

The Royal Company of Archers Charitable Trust

Scottish Charity No – SC047687

Annual Report and Financial Statements

For the Period ended 31st October 2024

Trustees' Annual Report

For the period ended 31st October 2024

The trustees have pleasure in presenting their report together with the financial statements for the year to 31st October 2024.

Reference and Administrative Information

Charity name:

The Royal Company of Archers Charitable Trust

Charity no:

SC047687

Address:

Archers' Hall, 66 Buccleuch Street, Edinburgh EH8 9LR

Current Trustees:

Up to three Trustees are elected by the Members and up two Trustees can be co-opted by the board of Trustees. In addition, the Secretary and Treasurer of the Royal Company of Archers are ex-officio trustees. The Trustees who held office at the year and their dates of appointment are:

<i>Elected Trustees:</i>	Office	Date of Appointment
	Chairman	30 April 2020
		13 April 2022
		13 April 2022
		28 April 2021
		13 April 2022
	Secretary	17 April 2019
	Treasurer	28 April 2021

There were no trustee retirements in the year.

Independent Examiner



Financial Review:

The charity principally funds its grants from donations made to it by Bowmen Ltd, a subsidiary of the Royal Company of Archers. In the year to 31 October 2024 Bowmen donated £19,000 (2023: £9,000). Other donations of unrestricted funds of £1,900 are made up of a donation by the Matthews Wrightson Charity Trust.

The restricted fund donation of £9,635 (2023: £10,419) is specifically for the benefit of Scotscore. The funds for this donation were sourced from sponsorship arranged by London based Archers, gift aid on that sponsorship, and £2,000 provided by the Charity. Transfers are made from unrestricted funds to cover the Charity's donation ensuring the restricted fund's cash balance matches the commitment.

The Trustees regularly meet with the Council of the Royal Company of Archers to discuss the Charity's progress and to establish the appropriate level of Bowmen Limited's donation for the coming year.

Reserves policy:

The charity's policy is to ensure that future commitments can always be met from a combination of funds held and agreed future donations from Bowmen Limited. On 31 October 2024, funds held totalled £8,427 (2023: £9,722) and the future form commitments amount to £17,876 (2023: £8,966). A further £31,300 of grant applications are contingent on the effectiveness of the initial grant made. The timing profile of these commitments is covered by the timing profile of future donations, notably the donations made by Bowmen Limited.

Plans for future period:

The trustees plan to enhance its profile with those for whom the charity wishes to benefit and to increase the number and amount of grants made.

Chairman's Report:

I have great pleasure in presenting this seventh report on the activities of the Royal Company of Archers Charitable Trust, together with the accounts for the year to 31st October 2024.

This Trust is the charitable arm of the Royal Company of Archers. The Charity aims to reflect the body's principal activities as a ceremonial body and traditional longbow archery club.

The Royal Company of Archers has existing and longstanding charitable activity through making its archery butts available to disabled ex-servicemen. This has good outcomes by boosting the morale of those involved. It has also resulted in competitive success as beneficiaries have represented Great Britain at international level and there have been winning performances by beneficiaries at United Kingdom disabled archery events.

With its Scottish roots, the Royal Company of Archers has an important collection of historic artefacts and documents connected with the development of archery in Scotland.

Developing on the above, the objects of the Charity cover the encouragement of sporting activities in Scotland, with a major emphasis on the disabled and those who have served in the United Kingdom armed services or other public service bodies. It also seeks to support the preservation of the heritage and culture of Scotland linked to its history as an archery club.

Cumulative grants made or committed to date amount to £155,893 (2023: £110,904). This includes support for the Scottish archery clubs, young people, ex-servicemen, homeless Scots in London, and disabled athletes.

Nine grants were paid in the year totalling £34,080. There are six grants directly related to archery totalling £19,200. These grants covered provision of equipment, instructor training, or competitor support and the organisations supported were Scottish Archery, West of Scotland Archery association, 1st Methlick Scout Group, Scottish Archery East Association, Orkney Archers, and finally a promising Olympic archer.


Countryside Learning Scotland received a grant of £3,000 towards their aims of increasing access to, and understanding of, the countryside with the possibility of a subsequent grant in the following year. Sports Driving who participates in competitive carriage driving received a grant of £2,245 to allow one of their highway drivers to obtain an HGV licence so that they could better transport carriages to events in an appropriate vehicle.

An annually repeating grant, which this year was £9,635, was advanced to Scotscare, a charity set up to help Scots homeless in London. The grant is funded from donations inclusive of gift aid raised by archery shooting members of the Royal Company in London. The funds raised are linked to clouts scored in a season and the Charity then adds £2,000 to the donation.

The Trustees have been very impressed by the dedication and determination of the beneficiaries. The Trustees seek to expand the number and frequency of awards made to similarly eligible beneficiaries.

The Trustees report regularly to the Royal Company of Archers, who agree an annual sum which will be made available to fund grants. For the year to 31 October 2024, The Royal Company of Archers made £20,000 available of which £19,000 was accessed. In the coming year, The Royal Company of Archers has stated that up to a further £25,000 is available.

All research and administrative support are delivered by the Secretary of the Royal Company of Archers and the Trustees and there is no intention to employ staff. From progress to date, I am confident that we have a sound future ahead of us and will make an enduring difference for our beneficiaries.



Structure, Governance and Management

Constitution

The Charity, registered on 31 August 2017, is a Scottish Charitable Incorporated Organisation (SCIO). The Members of the SCIO are the Royal Company of Archers, its Captain General, and the President of Council. The Captain General and the President of Council are members in an *ex officio* capacity. The Royal Company of Archers appoints a named Authorised Representative and a Depute to transact any business relating to its membership of the Charity.

Appointment of trustees

Trustees can be appointed by election, co-option, or as *ex officio* trustees. The Members may appoint up to three elected Trustees, the Board of the Charity may co-opt up to two Trustees, and the *ex officio* Trustees are the Secretary and Treasurer of the Royal Company of Archers. One third of the Elected Trustees retire by rotation at each Annual Members Meeting and all elected Trustees must be members of the Royal Company of Archers. A co-opted Trustee need not be a member of the Royal Company of Archers and serves until the next Annual Members Meeting after which they can be re-co-opted. The number of trustees must be more than three and less than or equal to seven.

The Trustees meet regularly to manage the affairs of the SCIO.

Objectives and Activities

Charitable purposes:

To carry out activities and to award donations and grants in furtherance of the arts, heritage, culture, or science; the advancement of public participation in sport; provision of recreational facilities or their organisation with the object of improving the conditions of life for persons for whom the facilities or activities are primarily intended; relief of those in need by reason of age, ill health, disability, financial hardship, or another disadvantage.

The focus of the charitable activities is informed by the unique tradition and history of the Royal Company of Archers so that archery activities and other sports are the focus of the support provided. Sporting related activities which result in lasting social benefit, improved public participation, rehabilitation of beneficiaries affected by disability, injury or ill health are all favoured. In addition to sports, the Charity has an interest in the conservation and protection of artefacts connected with the development of archery in Scotland, and the advancement of the heritage and culture of Scotland including that of the United Kingdom armed services or other public services.

Activities:

The charity paid out grants during the period totalling £34,080 (2023: £37,746) of which £9,635 (2023: £10,419) was for restricted purposes. The unrestricted funds of £24,445 were applied towards assisting archery clubs, countryside education, and skills training. The restricted funds are granted to Scotscore, a charity assisting the Scots homeless in London. The charity has made commitments over the coming year to beneficiaries totalling £17,876 (2023: £8,966). Future potential grants contingent on the effectiveness of the initial donation amount to £30,300.

The charity assists in making the Archery Butts at Archers Hall available to disabled archers, with an emphasis on assisting ex-servicemen and women. Service can include the civilian based services.

Report of the Independent Examiner to the Trustees for the year ended 31st October 2024

I report on the accounts of the charity for the year ended 31st October 2024 which are set out on pages 7 and 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounting Regulations (as amended), and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: February 2025

Jana Bank, Edinburgh Road, Linlithgow, EH49 6QT

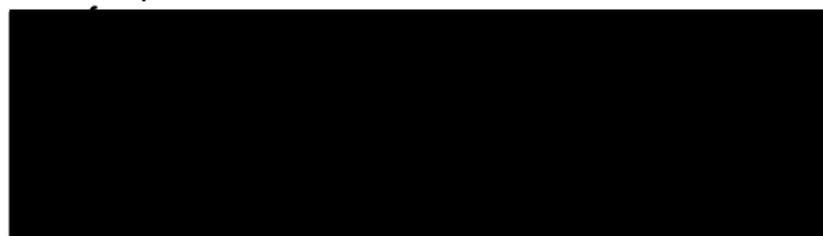
Statement of Receipts and Payments for the year to 31 October 2024

	Note	Unrestricted Funds	Restricted Funds	Year ended 31 October 2024	Year ended 31 October 2023
		£	£	£	£
Receipts					
Donations	4	22,978	8,376	31,354	17,158
HMRC Gift aid		-	1,477	1,477	1,641
Total receipts		<u>22,978</u>	<u>9,853</u>	<u>32,831</u>	<u>18,799</u>
Payments					
Fundraising costs		-	-	-	-
Governance costs		(45)	-	(45)	252
Cost of charitable activities		(24,445)	(9,635)	(34,080)	(37,747)
Total payments	5	<u>(24,490)</u>	<u>(9,635)</u>	<u>(34,125)</u>	<u>(37,495)</u>
Surplus / (deficit) for year		<u>(1,512)</u>	<u>218</u>	<u>(1,294)</u>	<u>(18,696)</u>

Statement of Balances - As at 31 October 2023

	Unrestricted Funds	Restricted Funds	Year ended 31 October 2024	Year ended 31 October 2023
Opening cash at bank	1,564	8,158	9,722	28,418
Surplus/(Deficit) for the period	(1,512)	218	(1,294)	(18,696)
Transfer to restricted funds	-	-	-	-
Closing cash at bank	<u>52</u>	<u>8,376</u>	<u>8,428</u>	<u>9,722</u>
Bank and Cash Balances				
Bank account	<u>52</u>	<u>8,376</u>	<u>8,428</u>	<u>9,722</u>
Liabilities				
Grant commitments	<u>9,500</u>	<u>8,376</u>	<u>17,876</u>	<u>8,966</u>

Independent examiner's



Notes to the accounts – for the period to 31st October 2024

1. Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

3. Related party transactions

No remuneration was paid to the trustees or any connected persons during the period.

4. Donations Received

	Unrestricted Funds	Restricted Funds	Year ended 31 October 2024	Year ended 31 October 2023
	£	£	£	£
Donations	22,978	8,376	31,354	17,158
Total donations	<u>22,978</u>	<u>8,376</u>	<u>31,354</u>	<u>17,158</u>

5. Cost of charitable activities

	Unrestricted Funds	Restricted Funds	Year ended 31 October 2024	Year ended 31 October 2023
	£	£	£	£
Grants Paid	24,445	9,635	34,080	37,747
Governance costs	45	-	45	(252)
Total cost of charitable activities	<u>24,490</u>	<u>9,635</u>	<u>34,125</u>	<u>37,495</u>

6. Governance costs

These accounts have been reviewed by the independent examiner free of any charge.

Notes to the accounts – for the period to 31st October 2024 (continued)

7. Transfers between funds

The source of the restricted funds are donations made by shooting Archers based in the South of England and the designated beneficiary of these donations is Scotscare. The Trustees agree to augment the funds raised for Scotscare by £2,000 per annum.