

**CHARITY NO: SC047681**

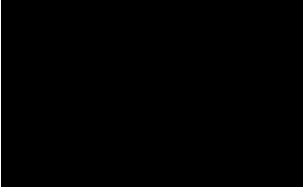

**THE RANGERS CHARITY FOUNDATION SCIO  
REPORT AND GROUP FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

**RANGERS CHARITY FOUNDATION SCIO**

**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025**

	<b>PAGE</b>
Reference and Administrative information	1
Report of the Trustees	2-13
Independent Auditor's Report	14-18
Consolidated Statement of Financial Activities	19
Consolidated Balance Sheet	20
Charity Statement of Financial Activities	21
Charity Balance Sheet	22
Cashflow Statement	23
Notes to the Financial Statements	24-40

**RANGERS CHARITY FOUNDATION SCIO**  
**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025**  
**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	
<b>Senior Management</b>	
<b>Principal Office</b>	Argyle House Ibrox Stadium Glasgow G51 2XD
<b>Charity Number</b>	SC047681
<b>Independent Auditors</b>	Wbg (Audit) Limited 168 Bath Street Glasgow G2 4TP
<b>Bankers</b>	The Bank of Scotland The Mound Edinburgh EH1 1YZ
<b>Solicitors</b>	Thorntons LLP 33 Yeaman Shore Dundee Angus DD1 4BJ

## **RANGERS CHARITY FOUNDATION SCIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025**

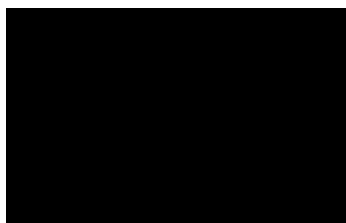
The Trustees present their annual report and financial statements of the charity for the year ended 30 June 2025.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, the Constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The legal and administrative information on page two forms part of this report.

#### **Trustees**

The Trustees serving during the year and since the year end unless otherwise stated, were as follows:



#### **Objectives and Activities**

The Rangers Charity Foundation SCIO exists to be a force for good on behalf of the Rangers Family, showing compassion to those in need, tackling inequalities and creating opportunities for people of all ages to change their lives for the better.

Everything the Foundation does is focused on creating a positive difference for people and communities. In line with OSCR guidance, the Trustees are confident that our programmes and support deliver genuine public benefit, whether through helping young people into education and employment, improving health and wellbeing, or providing care and compassion to those most in need.

Within our broad charitable purpose and current strategic approach, the focus of our activity can be split into seven thematic pillars:

#### **We are a Foundation for:**

##### **Potential**

Offering life changing opportunities in education and pathways towards employment.

##### **Healthy Lives**

Supporting children and adults to improve their health and wellbeing.

## **THE RANGERS CHARITY FOUNDATION SCIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025**

#### **Everyone and Anyone**

Championing diversity and inclusion for all.

#### **Our Local Community**

Being a good neighbour by supporting and working with local people

#### **A Better World**

Building powerful partnerships across Glasgow, Scotland and the world.

#### **Giving**

Enabling others to support causes and people close to their heart.

#### **Dreams**

Making dreams come true for those who need it most.

#### **Achievements and Performance**

It has been a year of further strategic success and wide-ranging impact for the Rangers Charity Foundation. During the final year within our current strategic cycle, we have continued to champion our mission in supporting people of all ages to change their lives for the better. The diversity of our work, in relation to the charity's size, is remarkable, and we recognise the unique ability that we have to respond to needs in society around us and to use the trust placed in us by those using our services, wisely and with compassion. Monitoring and reflecting upon our impact for people is important to the Foundation and we remain proactive in sharing project reports, activity outcomes and case studies across our digital media platforms.

During the year, we worked with several valued local and national charity partners and delivered a diverse range of 26 community programmes and initiatives reaching almost 7,000 people of all ages. Delivery of an extensive suite of bespoke educational programmes for young people resulted in 319 SQA awards. Thousands of primary school pupils benefitted from a range of tailored programmes focused upon health and wellbeing and diversity and inclusion. Further investment in the rejuvenation of the Ibrox Community Complex continues to pay dividends for our own community programme delivery as well as the many partners and groups which have used the facility during the year.

We responded to 2,453 requests for support and provided a positive response or in-kind donation to 96% of these. In addition, our Rangers Charity Dream Fund has enabled the Foundation to hold out the hand of friendship to those in need of a boost. Providing a personal touch has always been important to the Foundation and we remain dedicated in showing compassion to those who have faced unique challenges, illness, or bereavement during the past year.

## **THE RANGERS CHARITY FOUNDATION SCIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025**

#### **Community Programmes**

With over 26 different community programmes and initiatives delivered over the year to over 7,000 children and adults the Foundation remains committed to enabling tangible and sustained positive change for people in diverse, but tailored, ways.

#### **A Foundation For Potential**

Thanks to the Foundation's community programmes, hundreds of young people are given the opportunity to learn, grow in confidence, improve their employability prospects and identify routes to other positive destinations, such as further education and volunteering.

Our CashBack For Communities – Towards New Futures programme funded by Scottish Government, which aims to re-engage young people leaving prison or with experience of the criminal justice system continues to exceed expectations. Young people were supported into a range of positive destinations, including employment, college, further training or work experience and volunteer roles.

It was a record year for our SQA Programme of Wider Achievement with 21 schools from eight different local authorities engaging with the initiative. Thanks to the Foundation's SQA Approved Centre status, we are able to guide pupils who may be disengaged in the school environment through SQA approved qualifications.

Our Hub in the Community initiative runs in four high schools across Glasgow, seeing each school with a full-time member of Foundation staff on campus to assist with improving attainment and attendance. In partnership with Whitehill Secondary School we were delighted to be able to recruit a second Hub Officer to help expand the impact and support for young people at the school. This year we hosted age group cohorts from all four schools and learning units within the schools to participate in Hub School tournaments at the Ibrox Community Complex. A group of pupils from our Govan Hub School also had the opportunity to visit our friends at the Manchester Utd Foundation to share good practice and take in a match at Old Trafford.

Ready for Uni, a leadership programme which supports young people from our Hub Schools with their aspirations of attending university, was delivered over a number of sessions this season at the University of Glasgow.

#### **A Foundation For Healthy Lives**

Our wide range of programmes target older people, young children and everyone in between thanks to a comprehensive range of initiatives designed to help people improve their health and wellbeing.

Supporting mental wellbeing is a significant strand of our work within this charitable pillar. Our now long-established Team Talk initiative is funded via Rangers FC shirt sponsor UNIBET (a brand of FDJ United) and has three key elements, a 'football and check in' session, a weekly online wellbeing session and a 12 week more intensive mental wellbeing support course.

Our Changing Room programme in partnership with SAMH continued and we were pleased to expand our support for veterans by establishing our Veterans at Ease programme, which also focuses upon mental wellbeing.

## **THE RANGERS CHARITY FOUNDATION SCIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025**

#### **A Foundation For Healthy Lives (continued)**

To support people who are dealing with and recovering from addiction, we continued to facilitate a Recovery Drop In Service thanks to long-term funding support from the National Lottery Community Fund. Combined, these services were used by 211 adults during the year.

We run tailored activities for older people, such as Walking Football and Football Memories, and a school-based programme for young children focusing on nutrition and exercise, Joy of Moving.

Rangers Women's player Mia McAulay visited a Joy of Moving session at Pollokshields Primary School to talk to pupils about the importance of keeping active and having a balanced diet. Joy of Moving is a national SPFL Trust initiative funded by Ferrero.

In partnership with the Scottish FA and thanks to funding from the Scottish Government, we were able to continue our Scottish FA Extra Time initiative, which provides free after-school care for children at local schools as well as a parent support group.

One of the Foundation's most popular programmes is Football Fans in Training, an initiative for adults aged 35 – 65. FFIT helps overweight men and women improve their fitness, lose weight and train with fellow fans at Ibrox. This season, 122 adults lost a collective total of over 401kg and 657cm from their waists. Over 200 men and women also benefitted from our weekly Tuesday night FFIT for Life sessions which have helped participants who have finished the FFIT course to maintain and build upon their successes. FFIT is a national SPFL Trust initiative funded by Scottish Government.

Our Trauma Counselling Service remains embedded within a number of our programmes providing vital, person-centred support to a range of participants. A number of programme funders backed the service during the year, including via a generous donation from The Ellen and Ian Graham Foundation.

#### **A Foundation For Everyone and Anyone**

The Foundation is committed to championing and celebrating diversity and inclusion, which is reflected in the programmes we run under our Everyone Anyone pillar, as well as our wider work.

Following the launch last year of Count Me In, 18 young adults who have a learning disability have taken part in this empowering programme, which for some included the fantastic opportunity to represent the Foundation at the Football is More Helvetia Cup in St. Gallen, Switzerland, thanks to our partnership and friendship with the Football is More Foundation.

Our flagship Diversity Wins programme was the first of its kind in the UK when it launched in 2018 and was delivered to 832 primary pupils this season. Run in partnership with Glasgow City Council, this initiative teaches P6s and 7s about discrimination and prejudice, stereotyping and employability.

Autism Friendly Football (supported by Better Breaks) and Visually Impaired Football (supported by Better Breaks and The Powell Family Foundation) continue to be of great benefit to young people who might otherwise be unable to enjoy structured football. The sessions

## **THE RANGERS CHARITY FOUNDATION SCIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025**

#### **A Foundation For Everyone and Anyone (continued)**

provide an opportunity to have fun, become more physically active and allow parents and carers to connect.

As part of our collective commitment to diversity and inclusion, Rangers Football Club and Rangers Charity Foundation were proud once again to take part in Glasgow's Pride March.

#### **A Foundation For Our Local Community**

Being a good and trusted neighbour is important to the Rangers Charity Foundation and we are proud to play an active part in supporting other organisations in the local community as well as individuals.

Our refurbished Ibrox Community Complex is now used for a range of community programmes available at no cost to local people, such as Walking Football, Recovery Drop In, our weekly Saturday Night Youth Hub which provides 8-18 year olds with access to football, indoor sports and games, supervised by our community coaches and Scottish FA Extra Time which provides free after-school care to Ibrox Primary School to assist local parents.

We provided monetary donations to a number of small charitable organisations, many of them local, and arranged matchday bucket collections supporting a wide range of good causes.

At the request of Glasgow South Health and Social Care Partnership, we were pleased to administer the distribution of £8,500 to a number of local organisations as part of a Participatory Budgeting initiative.

At Christmas time, we welcomed 80 local senior citizens to Ibrox for a special Christmas lunch with entertainment as part of the SPFL Trust's Festive Friends initiative. Among the guests was ex-player Lee McCulloch. We also delivered hampers to the doorsteps of those who were unable to attend.

#### **A Foundation For A Better World**

The Rangers Charity Foundation aims to make the world a better place by working with charities in the local community and across the country and has donated over £6.9 million in cash and in-kind support to date.

For season 2024/25 we worked with Scottish Action for Mental Health as our National Charity Partner, donating £20,000 for its ground-breaking new mental health support service in Glasgow, The Nook, as well as sharing important messaging around mental wellbeing throughout the year.

We also continue to support local partners, helping Glasgow Children's Hospital Charity bring the magic of the festive season to the wards by funding Christmas decorations as well as funding towards a specialist piece of sleep monitoring equipment.

Glasgow City Mission and the Simon Community Scotland received £17,000 from our Big Ibrox Sleep Out events, taking our total donated to homeless projects to over £350,000 to date. The donation helped Glasgow City Mission sustain their Housing Resettlement project



## **THE RANGERS CHARITY FOUNDATION SCIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025**

#### **A Foundation For A Better World (continued)**

and support the Simon Community Scotland to deliver the charity's new Connect Hub for women experiencing homelessness in Glasgow.

The Rangers Charity Foundation has demonstrated steadfast support for services related charities over many years and, along with the club, holds a Ministry of Defence Employer Recognition Scheme Gold Award, an accolade which has recently been renewed for a further five years. This season we donated £10,000 in total to TAPS (Tragedy Assistance Program for Survivors) and Forces Children Scotland through our Armed Forces Fund, taking our total donations to date to £261,000 for services-related charities.

#### **A Foundation For Giving**

The Foundation aims to support as many people as possible in the community who are working hard to raise funds for causes close to their hearts.

Over the past year we responded to 2,453 requests for support from people raising money for a wide variety of worthwhile causes and were able to say yes to 96% of these requests.

Thanks to our discretionary grants fund we also donated vital funds to local organisations including several with the elderly and veterans, charities alleviating poverty and a local Christmas toy bank.

We provided a wide range of charities and other good causes with the opportunity to hold a can collection at Ibrox Stadium, donated complimentary match tickets and stadium tours to individuals and community groups and sent letters and goodie bags to children and adults in hospital.

#### **A Foundation For Dreams**

This season the Rangers Charity Foundation continued to bring smiles to the faces of those in need of a boost through the Rangers Charity Dream Fund.

The Foundation was delighted to be able to host two special Dream Days at the Rangers Training Centre, as well as a number of Dream Fund experiences on matchdays at Ibrox. 22 nominees and their guests attended the Rangers Training Centre where they had the opportunity to meet the First Team and the Manager and enjoy an exclusive photo and autograph session, followed by a stadium tour and meal at Ibrox.

Another highlight was our annual Dream Fund Christmas party. Children living with life limiting illnesses and in other difficult circumstances were treated to entertainment, games and food as well as a surprise visit from Rangers stars Jefté, Robbie Fraser and Mason Munn.

Our Dream Day Matchday Experiences this season offered guests a day to remember. These included a special meet and greet with Rangers First Team players pre-match, before a tour of the trophy room and the chance to experience the match with hospitality.

## **THE RANGERS CHARITY FOUNDATION SCIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025**

#### **Ibrox Community Complex**

The Rangers Charity Foundation took on a 25-year lease of the Ibrox Community Complex from Glasgow City Council in September 2022, and with the strong backing of Rangers Football Club looks forward to continuing the rejuvenation of this facility over the coming years to support the Foundation's strategic approach and priorities. Working collaboratively with our trading subsidiary RCF Community Complex Ltd has enabled the Foundation to increase its physical presence in the local community and to expand the range of programmes and initiatives we can deliver for people to help them change their lives for the better. A successful bid for funding from the SFA's Grassroots Fund 2023, supported by UK Government, together with financial support from Rangers Football Club, enabled the replacement of the artificial pitch with a new 3G surface and improvement to the facilities and decoration within the building.

#### **Fundraising**

Fundraising highlights during the year included:

- Our Back to the 80s themed ball, raised £119,000.
- Big Ibrox Sleep Out – 108 supporters braved the cold and dark nights of winter, raising £34,000 which was split between the Foundation and two charities supporting those affected by homelessness - Glasgow City Mission and Simon Community Scotland.
- Play On The Pitch raised £22,000.
- 160 supporters took part in our first Red, Night and Blue Midnight Walk, raising £32,000.
- 300 participants completed our second Broxi's Challenge event, raising over £60,000.
- Our Bears Up Ben Nevis hike raised over £13,000.
- Over 7,000 items of Foundation related merchandise were sold to supporters to help raise further funds for the Foundation.
- Many supporters also took on their own fundraising challenges or made generous donations throughout the year in support of our work.

#### **Future Strategy**

A new long-term strategy for the Rangers Charity Foundation was approved by the board of trustees in May 2025 and is due to be implemented, as planned, from July 2025. The strategy represents a positive future vision for the charity, reinforcing the success of our existing work and providing a range of tactical developments to further amplify our impact and strengthen our future sustainability.

While our long-term strategy sets out where we want to be in five years' time, the year ahead brings some immediate priorities. We want to build on what we started in 2024/25, make sure our new programmes bed in well, and continue investing in our team. We will also focus on broadening our fundraising base and showing clearly how our work changes lives, so we can keep earning the trust of our supporters and funders.

Our mission remains unchanged and our new organisational values, strategic priorities and key charitable pillars which will guide the way in which we seek to make a powerful difference for people during the next five years are as follows:

## THE RANGERS CHARITY FOUNDATION SCIO

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025

#### Our Mission

We exist to be a force for good on behalf of the Rangers Family, showing compassion to those in need, tackling inequalities and creating opportunities for people of all ages to change their lives for the better.

#### Our Values

- **Committed to Excellence** – We are committed to excellence in our personal work ethic and ensuring that our charitable work is delivered to the highest standards.
- **Inclusive** – We celebrate the diversity of those we support and champion their inclusion in our charitable work. Everyone is unique and has a positive role to play in the Foundation's success.
- **Compassionate** – We aim to treat everyone with compassion and provide tailored support which recognises individual needs.
- **Team Focused** – We will invest in a dedicated, inclusive and talented staff team, nurture each other and forge an unbreakable team ethos and culture.
- **Ambitious** – We will not shy away from challenge and be ambitious in the standards we set and the outcomes we pursue.

#### Strategic Priorities

- **Be a force for good on behalf of the Rangers Family.**
  - We will work in close partnership with the Club to be ambitious in being a powerful force for good on behalf of the Rangers Family.
- **Support and invest in our unique team.**
  - We will seek to build, champion and retain a dedicated team of talented staff.
- **Engage our supporters and the wider community.**
  - We will be inspiring story tellers about our work, creating a diverse range of ways for people to engage with and support the Foundation.
- **Significantly raise our fundraising potential to invest in our work.**
  - We will grow and diversify our fundraising income to help increase the impact of our work.
- **Boost our impact and positive outcomes for those we support.**
  - We will increase the wrap around support available across our existing delivery to improve people's life chances, help mitigate the effects of poverty and expand our work by building strategic partnerships and taking targeted opportunities.

#### Our Key Pillars

- **Raising Potential** – Empowering people to change their lives for the better through education, training and employment.
- **Healthier Lives** – Supporting people of all ages to improve their health and wellbeing.
- **Everyone & Anyone** – Championing diversity and inclusion for all.
- **True Blue Giving** – Honouring the charitable spirit of the Rangers Family through compassionate and generous giving.
- **Our Local Community** – Being a good neighbour by supporting local people and initiatives.

## **THE RANGERS CHARITY FOUNDATION SCIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025**

#### **Financial Review**

##### Results for the year

The Group Statement of Financial Activities on page 19 shows a surplus of £100,728 (2024: deficit of £22,156). The group's net assets at the period end amounted to £706,074 (2024: £605,346), of which £5,111 was in restricted funds (2024: £63,467). The Charity Statement of Financial Activities on page 21 shows a deficit of £16,641 (2024: surplus of £51,885). The charity's net assets at the period end amounted to £662,745 (2024: £679,387), of which £5,111 represents restricted funds (2024: £63,467).

##### Principle funding sources

The principle funding sources of the charity are: donations received; funding from trusts, foundations, companies, local authorities and Scottish and UK governments for the delivery of specific community programme activity; the annual Charity Ball; our True Blue Heroes campaign and other organised fundraising events and activities.

#### **Reserves policy**

It is the policy of the charity that accumulated income should not fall below a level sufficient to fund three months of running costs and any redundancy costs. Based on current expenditure levels this would equate to £388,818. At 30 June 2025 the charity had free reserves of £556,761 which is above the target level. This is the amount in unrestricted funds less funds designated by trustees for a specific purpose. During the year, the trustees have increased investment in the Foundation's community programme activity, discretionary grant giving and in the staffing necessary to effectively implement the Foundation's wider strategy. The Foundation looks forward to upholding its mission and planning for the next strategic phase.

#### **Investment policy**

The trustees have the power to invest as they see fit.

#### **Principle risks and uncertainties**

Every charity faces risks, and we take these seriously. We regularly review our risk register and make sure that the biggest risks — like looking after our staff, protecting our reputation, and managing the running of the Ibrox Community Complex — are closely monitored. Each risk is ranked by how likely it is and how big the impact could be. We then put clear actions in place to reduce these risks, and update our plans as circumstances change. This helps ensure the Foundation stays strong and focused on delivering for the people we serve.

We believe that the following are the key areas which bring both risk and uncertainty:

- Having strong consideration for the wellbeing, welfare and retention of our staff, including during the current cost of living challenges faced by wider society.

## **THE RANGERS CHARITY FOUNDATION SCIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025**

#### **Principle risks and uncertainties (continued)**

We mitigate potential impacts by: having a flexible working framework in place; providing health and wellbeing benefits via a national health cash plan provider, including access to a Doctor; providing a free counselling service; undertaking and implementing the recommended outcomes of an independent benchmarking exercise across all roles in the Foundation and maintaining close dialogue between the Foundation's Chief Executive and the Foundation Chair regarding staff and their welfare.

- Managing the potential impact on the organisation in the event of significant changes in the ability of Rangers Football Club to provide office facilities, community delivery space and other bespoke services.

We mitigate against this by maintaining effective dialogue between the Foundation Chief Executive and Club executives to ensure that a mutually agreeable working arrangement can be maintained. The recent lease agreement for the Ibrox Community Complex also provides the Foundation with additional delivery space and staff working spaces, should this be required. A contingency plan to ensure that operating data is stored or saved in an alternative location is also in place.

- Managing the potential impact on the organisation in the event that reputational damage is caused internally or externally and that this adversely impacts our supporters and funders.

Any form of external release or communication which is deemed to have a potentially damaging effect is approved by the Foundation Chief Executive, or where there is potentially a severely damaging effect or danger of misinterpretation, by a majority quorum of trustees prior to release. Careful consideration is also given by the Foundation's Chief Executive with regard to any third parties who may act on the Foundation's behalf.

- Managing the potential impact on the organisation following the agreement with Glasgow City Council to secure a long-term lease on the Ibrox Community Complex and ensuring that this does not adversely impact upon the Foundation's existing charitable activities and the organisation's financial sustainability.

All legal documents and agreements were carefully reviewed by the Foundation's legal advisers and the board of trustees prior to signing. Funding arrangements are in place with Rangers Football Club and a separate trading company and bank account for RCF Community Complex Ltd have been established to appropriately separate the trading activities of this initiative from Rangers Charity Foundation SCIO. Appropriate Corporate Tax and VAT advice has been sought to ensure that the operation of our proposed trading subsidiary and financial management of the facility is delivered effectively and follows best practice. Appropriate staffing has been secured to ensure that appropriate checks, procedures and management systems are in place and staff support and resource will continue to be reviewed as our operation and management of the facility evolves.

## **THE RANGERS CHARITY FOUNDATION SCIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025**

#### **Principle risks and uncertainties (continued)**

- We must ensure that all appropriate policies and procedures are in place in relation to ensure proper and effective management of our community programme activities.

A health and safety policy (and associated risk assessments) and safeguarding policies have been established and the Foundation's public liability policy is reviewed regularly, and appropriate cover secured. Community coaching staff hired from Rangers FC have received and accepted these policies as being current and understood. All appropriate policies are maintained and updated as necessary by key Foundation personnel. An organisational risk register is maintained, regularly updated and shared with all trustees, with additional oversight by a nominated trustee.

#### **Structure, Governance and Management**

The Scottish Charitable Incorporated Organisation (SCIO), which is a charity registered in Scotland (SCO47681), is operated under the rules of its constitution. Rangers Charity Foundation SCIO was incorporated as a SCIO with the Office of the Scottish Charity Regulator (OSCR) on 30 August 2017. The Foundation converted to a SCIO for day to day operations on 1 January 2019 and Rangers Charity Foundation SCIO (SCO47681) replaced Rangers Charity Foundation (SC033287) following the transfer of assets and liabilities to this new entity.

New trustees may be appointed at the discretion of the existing board of trustees under procedures outlined in the charity's constitution.

All major decisions relating to strategy, aims, objectives, priorities and targets are taken by trustees at periodic meetings or by an individual trustee in the interim as necessary. As the senior managerial employee of the Foundation, the Chief Executive liaises directly with trustees, implementing decisions and putting forward development proposals for consideration.

Trustees' meetings are held on a quarterly basis or more regularly when business requires. The Foundation's Chief Executive reports on a more regular basis to the Chair of trustees who has been delegated authority to oversee key financial and operational matters on behalf of the trustees. A management report covering operational matters is submitted to the trustees by the Foundation's Chief Executive on behalf of the senior management team on a bi-monthly basis.

The remuneration of all Foundation employees is reviewed annually by the trustees and is based upon the overall sustainability of the Foundation, prevailing external factors (including benchmarking) and where appropriate individual performance. The remuneration of the Foundation's Chief Executive is considered in a similar way with additional benchmarking analysis where a significant change in responsibility is applicable.

## **THE RANGERS CHARITY FOUNDATION SCIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025**

#### **Trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

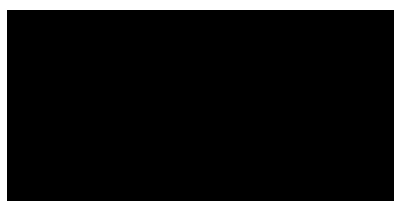
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006, and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Statement of disclosure to the auditor**

So far as the trustees are aware, there is no relevant audit information of which the Charity's Auditors are unaware. Additionally, the trustees have taken all the necessary steps that they ought to have taken as trustees, in order to make themselves aware of all the relevant audit information and to establish that the Charity's Auditors are aware of that information.

Approved by the trustees on 29<sup>th</sup> October 2025 and signed on their behalf by:



## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE RANGERS CHARITY FOUNDATION SCIO FOR THE YEAR ENDED 30 JUNE 2025**

### **Opinion**

We have audited the financial statements of The Rangers Charity Foundation (the 'charity') for the year ended 30 June 2025 which comprise the Group and Parent Charity's Statement of Financial Activities (incorporating an income and expenditure account), the Group and Parent Charity's Balance Sheet, the Group and Parent Charity's Cash Flow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2025, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE RANGERS CHARITY FOUNDATION SCIO FOR THE YEAR ENDED 30 JUNE 2025**

### **Other information**

The other information comprises the information included in the report and financial statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Report of the Trustees; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit;

### **Responsibilities of Trustees**

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or charity or to cease operations, or have no realistic alternative but to do so.

# **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE RANGERS CHARITY FOUNDATION SCIO FOR THE YEAR ENDED 30 JUNE 2025**

## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

## **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

We identify and assess risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, responding appropriately to fraud or suspected fraud identified during the audit process. This includes obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The primary responsibility however for the prevention and detection of fraud rests with those charged with governance and executive management of the entity.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we have considered the following:

- The nature of the charity, the environment in which it operates and the control procedures implemented by management and the trustees; and
- Our enquiries of management and trustees about their identification and assessment of the risks of irregularities.

Based on our understanding of the charity and the sector we identified that the principal risks of non-compliance with laws and regulations related to, but were not limited to;

- Regulations and legislation pertinent to the charity's operations

We considered the extent to which non-compliance might have a material impact on the financial statements. We also considered those laws and regulations which have a direct impact on the preparation of the financial statements, such as the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006.

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE RANGERS CHARITY FOUNDATION SCIO FOR THE YEAR ENDED 30 JUNE 2025**

We evaluated management and trustees' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of management override of controls), and determined that the principal risks were related to;

- Posting inappropriate journal entries;

### **Audit response to the risks identified;**

Our procedures to respond to the risks identified included the following:

- Gaining an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management, trustees and legal advisors concerning actual and potential litigation and claims;
- Reading minutes of meetings of those charged with governance;
- Identifying and testing journal entries to assess whether any of the journals appeared unusual and evaluating the business rationale of any one-off significant transactions outside the normal course of business. We scrutinised the general ledger for the following:
  - Duplicate journal entries
  - Unbalanced journals
  - Journals with detail which included key phrases or words

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

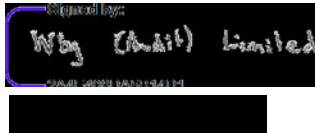
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF

### THE RANGERS CHARITY FOUNDATION SCIO FOR THE YEAR ENDED 30 JUNE 2025

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 44(1)© of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Senior Statutory Auditor  
*For and on behalf of Wbg (Audit) Limited, Statutory Auditor*

*Date 29<sup>th</sup> October 2025*

*168 Bath Street  
Glasgow  
G2 4TP*

**THE RANGERS CHARITY FOUNDATION SCIO**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 30 JUNE 2025**  
(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
<b>Income and endowments from:</b>							
Donations and legacies	5	215,172	-	215,172	598,544	-	598,544
Charitable activities	6	431,667	425,967	857,395	207,077	697,101	904,178
Other trading activities	7	561,575	29,183	590,997	449,419	36,137	485,556
Other incoming resources	8	2,953	-	2,953	69	-	69
<b>Total Income</b>		1,211,367	455,150	1,666,517	1,255,109	733,238	1,988,347
<b>Expenditure on:</b>							
Raising funds							
Raising donations & legacies	9	46,406	-	46,406	76,579	-	76,579
Other trading activities	11	446,987	-	446,987	806,734	-	806,734
Charitable activities	13	536,793	489,000	1,025,793	343,167	784,023	1,127,190
Other expenditure	15	-	36,084	36,084	-	-	-
<b>Total Expenditure</b>		1,030,186	525,084	1,555,270	1,226,480	784,023	2,010,503
<b>Net income/(expenditure) for the year</b>		181,181	(69,934)	111,247	28,629	(50,785)	(22,156)
Transfers between funds	23	(11,578)	11,578	-	(8,693)	8,693	-
		169,603	(58,356)	111,247	19,936	(42,092)	(22,156)
Taxation	29	(10,519)	-	(10,519)	-	-	-
<b>Net movement in funds</b>		159,084	(58,356)	100,728	19,936	(42,092)	(22,156)
<b>Funds Reconciliation</b>							
Total Funds brought forward	23	541,879	63,467	605,346	521,943	105,559	627,502
<b>Total Funds carried forward</b>	23	700,963	5,111	706,074	541,879	63,467	605,346

The Statement of Financial Activities includes all gains and losses recognised in the year.

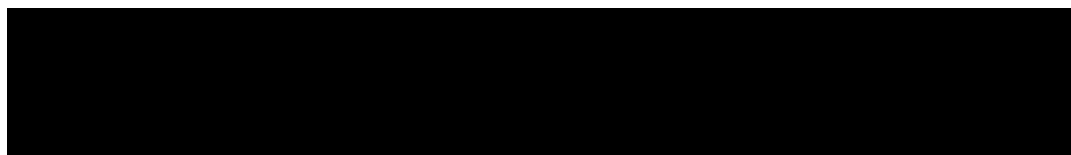
All income and expenditure derive from continuing activities.

## THE RANGERS CHARITY FOUNDTION SCIO

## CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2025

	Note	2025 £	2024 £
<b><i>Current assets:</i></b>			
Debtors	20	150,242	161,356
Cash at bank and in hand	26	899,943	846,244
<b>Total Current Assets</b>		1,050,185	1,007,600
<b><i>Liabilities:</i></b>			
Creditors falling due within one year	21	(344,111)	(402,254)
<b>Net Current assets</b>		706,074	605,346
<b>Net assets</b>		706,074	605,346
<b><i>The funds of the charity:</i></b>			
Restricted funds	23	5,111	63,467
Unrestricted funds	23	700,963	541,879
<b>Total charity funds</b>		706,074	605,346

Approved by the trustees and signed on their behalf by:



Date: 29<sup>th</sup> October 2025

**THE RANGERS CHARITY FOUNDATION SCIO**  
**CHARITY STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 30 JUNE 2025**  
(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
<b>Income and endowments from:</b>							
Donations and legacies	5	53,140	-	53,140	164,300	-	164,300
Charitable activities	6	631,065	226,330	857,395	621,118	283,060	904,178
Other trading activities	7	465,990	29,183	495,173	420,348	36,137	456,485
Other incoming resources	8	2,953	-	2,953	-	-	-
<b>Total Income</b>		1,153,148	255,513	1,408,661	1,205,766	319,197	1,524,963
<b>Expenditure on:</b>							
Raising funds							
Raising donations & legacies	10	46,406	-	46,406	76,580	-	76,580
Other trading activities	11	266,873	-	266,873	257,244	-	257,244
Charitable activities	14	786,576	289,363	1,075,939	355,231	784,023	1,139,254
Other expenditure	15	-	36,084	36,084	-	-	-
<b>Total Expenditure</b>		1,099,855	325,447	1,425,302	689,055	784,023	1,473,078
<b>Net income/(expenditure) for the year</b>		53,293	(69,934)	(16,641)	102,670	(50,785)	51,885
Transfers between funds		(11,578)	11,578	-	(8,693)	8,693	-
<b>Net movement in funds</b>		41,715	(58,356)	(16,641)	93,977	(42,092)	51,885
<b>Funds reconciliation</b>							
Total Funds brought forward		615,919	63,467	679,386	521,942	105,559	627,501
<b>Total Funds carried forward</b>		657,634	5,111	662,745	615,919	63,467	679,386

The Statement of Financial Activities includes all gains and losses recognised in the year.

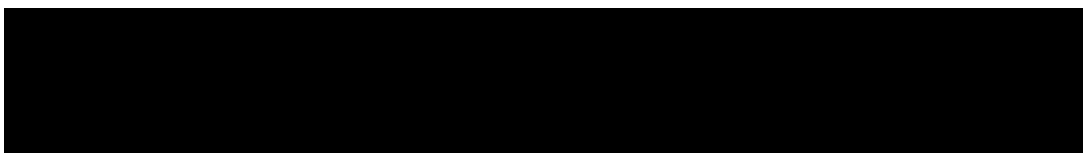
All income and expenditure derive from continuing activities.

# THE RANGERS CHARITY FOUNDATION SCIO

## CHARITY BALANCE SHEET AS AT 30 JUNE 2025

	Note	2025 £	2024 £
<b>Fixed assets:</b>			
<i>Investments</i>	19	1	1
<b>Total Fixed Assets</b>		1	1
<b>Current assets:</b>			
Debtors	20	164,151	153,538
Cash at bank and in hand	26	774,464	822,559
<b>Total Current Assets</b>		938,615	976,097
<b>Liabilities:</b>			
Creditors falling due within one year	21	(275,871)	(296,711)
<b>Net Current assets</b>		662,744	679,386
<b>Net assets</b>		662,745	679,387
<b>The funds of the charity:</b>			
Restricted funds		5,111	63,467
Unrestricted funds		657,634	615,920
<b>Total charity funds</b>		662,745	679,387

Approved by the trustees and signed on their behalf by:



Date: 29<sup>th</sup> October 2025



## THE RANGERS CHARITY FOUNDATION SCIO

### CONSOLIDATED AND CHARITY STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30 JUNE 2025

	Note	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
<b><i>Cash flows from operating activities:</i></b>					
<b>Net cash provided by/(used in) operating activities</b>	<b>25</b>	50,746	(51,048)	(31,891)	(55,576)
<b><i>Cash flows from financing activities:</i></b>					
Interest received		2,953	2,953	-	-
<b>Change in cash and cash equivalents in the year</b>		53,699	(48,095)	(31,891)	(55,576)
Cash and cash equivalents brought forward	<b>26</b>	846,244	822,559	878,135	878,135
<b>Cash and cash equivalents carried forward</b>	<b>26</b>	899,943	774,464	846,244	822,559

## THE RANGERS CHARITY FOUNDATION SCIO

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

#### 1. Accounting Policies

##### (a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The charity's presentational currency is sterling and amounts in the financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements consolidate the results of the wholly owned subsidiary RCF Community Complex Ltd on a line by line basis.

##### (b) Funds structure

- Unrestricted income funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further details of each fund are disclosed in note 22.

##### (c) Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be qualified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and included in full in the Statement of Financial Activities when reasonable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by volunteers has not been included in these accounts.

Investment income is included when receivable. Incoming resources from charitable trading activities are accounted for when earned.

## THE RANGERS CHARITY FOUNDATION SCIO

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

#### 1. Accounting Policies (continued)

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### (d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

- Costs of raising funds comprise the costs of commercial trading and their associated support costs;
- Expenditure on charitable activities includes charitable donations and other activities undertaken to further the purposes of the charity and their associated support costs;

#### (e) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on the time spent. The allocation of support and governance costs is analysed in note 12.

#### (f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### (g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## **THE RANGERS CHARITY FOUNDATION SCIO**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025**

#### **1. Accounting Policies (continued)**

##### **(h) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **(i) Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 16. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within support and governance costs and charged to the unrestricted funds of the charity using the methodology set out in note 16.

##### **(j) Taxation**

The Foundation is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the Foundation is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes only.

##### **(k) Financial instruments**

The Foundation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### **(l) Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### **(m) Operating leases**

The charity classifies the lease of properties as operating leases; the title to the properties remains with the lessor. Rental charges are charged on a straight-line basis over the term of the lease.

#### **2. Legal status of the Charity**

The charity is a Scottish Charitable Incorporated Organisation (SCIO).

## THE RANGERS CHARITY FOUNDATION SCIO

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

#### 3. Financial activities of the subsidiary

The wholly owned trading subsidiary "RCF Community Complex Ltd" was formed as a trading company which will operate as a subsidiary of the charity. This venture was incorporated on 20<sup>th</sup> January 2020 and was dormant up to 31 January 2023. For the year to 30 June 2025, the subsidiary reported a profit of £117,369. The charity owns the entire share capital of 1 ordinary share of £1.

A summary of the financial activities undertaken by the subsidiary is set out below:

	Year ended 30 June 2025	Year ended 30 June 2024
	£	£
<b>Turnover</b>	308,002	475,448
Administration expenses	(180,114)	(549,489)
<b>Profit/(Loss) before taxation</b>	127,888	(74,041)
Taxation	(10,519)	-
<b>Profit/(Loss) for the financial year</b>	<u>117,369</u>	<u>(74,041)</u>

The assets and liabilities of the subsidiary were:

Current assets	130,863	36,307
Current liabilities	(87,534)	(110,347)
<b>Total net assets/(liabilities)</b>	<u>43,329</u>	<u>(74,040)</u>
<b>Aggregate share capital and reserves</b>	<u>43,329</u>	<u>(74,040)</u>

#### 4. Related party transactions and trustees' expenses and remuneration

During the year ended 30 June 2025 the following transactions took place between Rangers Charity Foundation and The Rangers Football Club Limited:

Rangers Charity Foundation received donations totalling £16,917 (2024: £112,967) from The Rangers Football Club Limited.

The Rangers Football Club Limited continued to support the activities of the charity and provide office space and utilities to the charity free of charge. £919,399 (2024: £999,255) of expenditure incurred by The Rangers Football Club Limited, on behalf of the Foundation, was recharged. The expenditure incurred related to salary, administration and events costs. The Foundation remits amounts owed periodically during each financial year and at 30 June 2025 the charity owed The Rangers Football Club Limited £72,723 (2024: £87,797).

Annette Bell is a Trustee of the Charity and also a director and co-owner of the Bell Group UK, the charity received income totalling £5,700 (2024: £4,100) from the Bell Group UK during the year. RCF Community Complex Ltd, a subsidiary company of the Charity, was charged £nil (2024: £31,237) from the Bell Group during the year for work carried out.

## THE RANGERS CHARITY FOUNDATION SCIO

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

#### 4. Related party transactions and trustees' expenses and remuneration (continued)

No Trustees received any remuneration during the year (2024: £nil)

No expenses were claimed or waived during the year (2024: £nil).

No Trustees made donations during the year (2024: £nil).

Other than as stated above, no Trustee or other person related to the charity had any personal interest in any contract or transaction entered by the charity during the year (2024: £ nil).

#### 5. Income from donations and legacies

	<b>Group 2025 £</b>	<b>Charity 2025 £</b>	<b>Group 2024 £</b>	<b>Charity 2024 £</b>
Donations	53,140	53,140	164,300	164,300
Grants	162,032	-	434,244	-
	<u>215,172</u>	<u>53,140</u>	<u>598,544</u>	<u>164,300</u>

#### 6. Income from charitable activities

	<b>Group 2025 £</b>	<b>Charity 2025 £</b>	<b>Group 2024 £</b>	<b>Charity 2024 £</b>
Community projects	857,395	857,395	904,178	904,178
	<u>857,395</u>	<u>857,395</u>	<u>904,178</u>	<u>904,178</u>

#### 7. Income from other trading activities

	<b>Group 2025 £</b>	<b>Charity 2025 £</b>	<b>Group 2024 £</b>	<b>Charity 2024 £</b>
Fundraising events	323,422	323,422	241,709	241,709
Charity ball income	160,725	160,725	131,198	131,198
Other income	11,026	11,026	83,578	83,578
Facility hire	95,824	-	29,071	-
	<u>590,997</u>	<u>495,173</u>	<u>485,556</u>	<u>456,485</u>

#### 8. Income from other incoming resources

	<b>Group 2025 £</b>	<b>Charity 2025 £</b>	<b>Group 2024 £</b>	<b>Charity 2024 £</b>
Other income	2,953	2,953	69	-
	<u>2,953</u>	<u>2,953</u>	<u>69</u>	<u>-</u>

**THE RANGERS CHARITY FOUNDATION SCIO****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025****9. Raising funds – expenditure on raising donations and legacies (Group)**

	<b>Direct Costs £</b>	<b>Support Costs £</b>	<b>Total 2025 £</b>
Costs of generating voluntary income	28,520	17,886	46,406
	<u>28,520</u>	<u>17,886</u>	<u>46,406</u>

	<b>Direct Costs £</b>	<b>Support Costs £</b>	<b>Total 2024 £</b>
Costs of generating voluntary income	57,944	18,635	76,579
	<u>57,944</u>	<u>18,635</u>	<u>76,579</u>

**10. Raising funds – expenditure on raising donations and legacies (Charity)**

	<b>Direct Costs £</b>	<b>Support Costs £</b>	<b>Total 2025 £</b>
Costs of generating voluntary income	28,520	17,886	46,406
	<u>28,520</u>	<u>17,886</u>	<u>46,406</u>

	<b>Direct Costs £</b>	<b>Support Costs £</b>	<b>Total 2024 £</b>
Costs of generating voluntary income	57,944	18,636	76,580
	<u>57,944</u>	<u>18,636</u>	<u>76,580</u>

**11. Other trading activities**

	<b>Group 2025 £</b>	<b>Charity 2025 £</b>	<b>Group 2024 £</b>	<b>Charity 2024 £</b>
Fundraising costs	266,873	266,873	257,244	257,244
Facility costs	180,114	-	549,490	-
	<u>446,987</u>	<u>266,873</u>	<u>806,734</u>	<u>257,244</u>

## THE RANGERS CHARITY FOUNDATION SCIO

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

#### 12. Allocation of governance and support costs (Group)

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

Cost type	Total allocated 2025 £	Raising funds £	Other Trading £	Charity Partnerships £	Other charitable activities £	Community projects £	Governance related £	Basis of apportionment
Wages & salaries	684,715	7,374	98,757	22,385	56,884	484,041	15,274	<i>Time spent</i>
Employers NI	57,216	616	8,252	1,871	4,753	40,448	1,276	<i>Time spent</i>
Staff Pension								
Costs	32,238	347	4,650	1,054	2,678	22,790	719	<i>Time spent</i>
Printing, postage, and stationery	24,709	247	741	2,471	16,308	2,471	2,471	<i>Time spent</i>
General expenses	107,180	1,072	3,215	10,718	70,739	10,718	10,718	<i>Time spent</i>
<b>Total</b>	<b>906,058</b>	<b>9,656</b>	<b>115,615</b>	<b>38,499</b>	<b>151,362</b>	<b>560,468</b>	<b>30,458</b>	

Cost type	Total allocated 2024 £	Raising funds £	Other Trading £	Charity Partnerships £	Other charitable activities £	Community projects £	Governance related £	Basis of apportionment
Wages & salaries	642,654	7,313	87,534	21,052	71,800	442,102	12,853	<i>Time spent</i>
Employers NI	78,793	897	10,732	2,581	8,803	54,204	1,576	<i>Time spent</i>
Staff Pension								<i>Time spent</i>
Costs	47,733	542	6,502	1,564	5,333	32,837	955	
Printing, postage, and stationery	2,882	30	86	288	1,902	288	288	<i>Time spent</i>
General expenses	160,545	1,604	4,816	16,055	105,960	16,055	16,055	<i>Time spent</i>
<b>Total</b>	<b>932,607</b>	<b>10,386</b>	<b>109,670</b>	<b>41,540</b>	<b>193,798</b>	<b>545,486</b>	<b>31,727</b>	



## THE RANGERS CHARITY FOUNDATION SCIO

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

#### 12. Allocation of governance and support costs (Group) (continued)

<b>Governance costs:</b>	<b>2025 £</b>	<b>2024 £</b>
Consultancy	1,690	1,520
Auditor's remuneration – parent	9,000	8,000
Auditor's remuneration – subsidiary	5,025	5,725
Support costs (see above)	30,458	31,727
	<b>46,173</b>	<b>46,972</b>

Allocation of governance and other support costs:

	<b>Support costs</b>	<b>Governance</b>	<b>2025 £</b>
Raising funds	9,656	8,230	17,886
Other trading	115,615	-	115,615
Charity Partnerships	38,499	6,172	44,671
Other Charitable Activities	151,362	6,172	157,534
Community Projects	560,468	20,574	581,042
Facility costs	-	5,025	5,025
	<b>875,600</b>	<b>46,173</b>	<b>921,773</b>

	<b>Support costs</b>	<b>Governance</b>	<b>2024 £</b>
Raising funds	10,386	8,249	18,635
Other trading	109,670	-	109,670
Charity Partnerships	41,540	6,187	47,727
Other Charitable Activities	193,798	6,187	199,985
Community Projects	545,486	20,624	566,110
Facility costs	-	5,725	5,725
	<b>900,880</b>	<b>46,972</b>	<b>947,852</b>

#### 13. Analysis of expenditure on charitable activities (Group)

	<b>Charity Partnerships</b>	<b>Other Charitable Activities</b>	<b>Community Projects</b>	<b>Total 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charitable donations	19,567	-	-	19,567
Travelling expenses	559	-	-	559
Project costs	-	-	222,420	222,420
Governance costs (note 12)	6,172	6,172	20,574	32,918
Support costs (note 12)	38,499	151,362	560,468	750,329
	<b>64,797</b>	<b>157,534</b>	<b>803,462</b>	<b>1,025,793</b>

## THE RANGERS CHARITY FOUNDATION SCIO

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

#### 13. Analysis of expenditure on charitable activities (Group) (continued)

	Charity Partnerships	Other Charitable Activities	Community Projects	Total 2024
	£	£	£	£
Charitable donations	102,777	-	-	102,777
Travelling expenses	839	-	-	839
Project costs	-	-	209,752	209,752
Governance costs (note 12)	6,187	6,187	20,624	32,998
Support costs (note 12)	41,540	193,798	545,486	780,824
	151,343	199,985	775,862	1,127,190

#### 14. Analysis of expenditure on charitable activities (Charity)

	Charity Partnerships	Other Charitable Activities	Community Projects	Total 2025
	£	£	£	£
Charitable donations	69,713	-	-	69,713
Travelling expenses	559	-	-	559
Project costs	-	-	222,420	222,420
Governance costs (note 12)	6,172	6,172	20,574	32,918
Support costs (note 12)	38,499	151,362	560,468	750,329
	114,943	157,534	803,462	1,075,939

	Charity Partnerships	Other Charitable Activities	Community Projects	Total 2024
	£	£	£	£
Charitable donations	114,841	-	-	114,841
Travelling expenses	839	-	-	839
Project costs	-	-	209,752	209,752
Governance costs (note 12)	6,187	6,187	20,624	32,998
Support costs (note 12)	41,540	193,798	545,486	780,824
	163,407	199,985	775,862	1,139,254

#### 15. Other expenditure

	Group 2025	Charity 2025	Group 2024	Charity 2024
	£	£	£	£
Refurbishment costs	36,084	36,084	-	-
	36,084	36,084	-	-

## THE RANGERS CHARITY FOUNDATION SCIO

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

#### 16. Analysis of staff costs and remuneration of key management personnel

	Group 2025 £	Group 2024 £
Salaries and wages	764,813	717,923
Social security costs	64,600	60,147
Other pension costs	34,911	34,521
Total staff costs and employee benefits	864,324	812,591

The charity made £34,911 of contributions to the pension plan operated by Trustees on behalf of the employees (2024: £34,521).

	2025 £	2024 £
Key management personnel remuneration	83,708	78,750

This total includes gross pay (including salary sacrifice), employers' national insurance and employers' pension costs.

	2025 No.	2024 No.
The average weekly number of persons, by headcount, employed by the charity during the year was:	22	23

#### 17. Net (expenditure) for the year – Group

	2025 £	2024 £
This is stated after charging:		
Audit remuneration – parent	9,000	8,000
Audit remuneration - subsidiary	5,025	5,725

#### 18. Government Grants (Group and Charity)

	2025 £	2024 £
Scottish Government – Cashback for Communities	126,314	128,752
	126,314	128,752

#### 19. Fixed Asset Investments - Charity

	2025 £	2024 £
Ordinary shares of £1 each	1	1
	1	1

Rangers Charity Foundation owns the entire share capital of the trading subsidiary RCF Community Complex Ltd.

**THE RANGERS CHARITY FOUNDATION SCIO****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025****20. Debtors**

	<b>Group 2025</b>	<b>Charity 2025</b>	<b>Group 2024</b>	<b>Charity 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	81,733	76,349	60,551	60,251
Other debtors	68,509	68,509	100,805	88,484
Amounts owed to group undertakings	-	19,293	-	4,803
	<u>150,242</u>	<u>164,151</u>	<u>161,356</u>	<u>153,538</u>

**21. Creditors: amounts falling due within one year**

	<b>Group 2025</b>	<b>Charity 2025</b>	<b>Group 2024</b>	<b>Charity 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade creditors	5,889	2,073	130,281	30,655
Other creditors and accruals	82,017	28,112	54,885	48,968
Deferred income (Note 22)	172,963	172,963	129,291	129,291
Taxation and social security	10,519	-	-	-
Amount owing to Rangers Football Club Limited	72,723	72,723	87,797	87,797
	<u>344,111</u>	<u>275,871</u>	<u>402,254</u>	<u>296,711</u>

**22. Deferred Income - Group**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Balance as at 1 July 2024	129,291	169,704
Amount released to income earned from charitable activities	(129,291)	(169,704)
Amount deferred in year	<u>172,963</u>	<u>129,291</u>
Balance as at 30 June 2025	<u>172,963</u>	<u>129,291</u>

Deferred income is in relation to the following grants awarded in the year: Autism Football, VI football, Towards Better Futures, 32 Red Team Talk, Lottery Recovery Project, Armed Forces Covenant, Clydebank High School, Count Me In Sponsorship, The Powell Foundation, Shared Care Scotland, Veterans Foundation, Whitehill Secondary School, Glasgow City Council – Holiday Programme, Mainstay Trust, Holyrood Secondary School and Shawlands Academy.

# THE RANGERS CHARITY FOUNDATION SCIO

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

### 23. Analysis of charitable funds – Group

Analysis of Fund movements	2024 Balance b/fwd £	Income £	Expenditure £	Taxation £	Transfers £	2025 Fund c/fwd £
<b>Unrestricted funds</b>						
Community Hub Officers	41,090	-	36,888	-	-	4,202
Strategic Investment	-	-	-	-	140,000	140,000
<b>Total designated funds</b>	41,090	-	36,888	-	140,000	144,202
General funds	500,789	1,211,367	993,298	10,519	(151,578)	556,761
<b>Total unrestricted funds</b>	541,879	1,211,367	1,030,186	10,519	(11,578)	700,963
<b>Restricted fund</b>						
Armed Forces Fund	349	12,002	10,801	-	-	1,550
Big Sleep Out	334	17,181	17,514	-	(1)	-
Cashback – Towards New Futures	-	126,822	126,931	-	109	-
Count Me In	-	11,303	18,086	-	6,783	-
FFIT	-	24,700	25,580	-	880	-
Glasgow Veterans Utd – Helping Heroes	-	10,503	14,313	-	3,810	-
Govan Participatory Budgeting Initiative	-	9,500	9,500	-	-	-
Hillsborough Fund	2,175	-	-	-	-	2,175
Kinder Sport & Move	-	31,908	31,905	-	(3)	-
RCF CC Refurbishment Grants	-	81,969	81,969	-	-	-
RCF CC Running Costs Grants	-	47,869	47,869	-	-	-
RCF Community Complex Lets	-	69,799	69,799	-	-	-
VI Football	1,493	11,594	11,701	-	-	1,386
150 Appeal	59,116	-	59,116	-	-	-
<b>Total restricted funds</b>	63,467	455,150	525,084	10,519	11,578	5,111
<b>TOTAL FUNDS</b>	605,346	1,666,517	1,555,270	10,519	-	706,074

## THE RANGERS CHARITY FOUNDATION SCIO

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

#### 23. Analysis of charitable funds – Group (continued)

Analysis of Fund movements	2023 Balance b/fwd £	Income £	Expenditure £	Transfers £	2024 Fund c/fwd £
<b>Unrestricted funds</b>					
Community Hub Officers	79,217	-	38,127	-	41,090
<b>Total designated funds</b>	79,217	-	38,127	-	41,090
General funds	442,726	1,255,109	1,188,353	(8,693)	500,789
<b>Total unrestricted funds</b>	521,943	1,255,109	1,226,480	(8,693)	541,879
<b>Restricted fund</b>					
Armed Forces Fund	7,293	3,056	10,000	-	349
Big Sleep Out	5,544	24,493	24,743	(4,960)	334
Cashback – Towards New Futures	-	128,752	128,908	156	-
FFIT	-	22,942	23,169	227	-
Foodbank Collection	-	154	154	-	-
Glasgow Veterans Utd – Helping Heroes	-	2,127	5,413	3,286	-
Govan Thriving Place	14,580	4,000	18,580	-	-
Hillsborough Fund	2,175	-	-	-	2,175
Kinder Sport & Move	-	6,535	16,519	9,984	-
RCF CC Pre Trading Grants	-	105,519	105,519	-	-
RCF CC Refurbishment Grants	-	376,374	376,374	-	-
RCF CC Running Costs Grants	-	14,458	14,458	-	-
RCF Community Complex Lets	-	23,209	23,209	-	-
VI Football	-	19,566	18,073	-	1,493
150 Appeal	75,967	2,053	18,904	-	59,116
<b>Total restricted funds</b>	105,559	733,238	784,023	8,693	63,467
<b>TOTAL FUNDS</b>	627,502	1,988,347	2,010,503	-	605,346

#### Purpose of designated funds

The Foundation allocated funds from its general reserves for the following:

The Community Hub Officer – Knightswood & Drumchapel - represents the Foundation's share of the salary cost and project support for these roles.

Strategic Investment – represents the investment for additional roles and activities following the implementation of a new five year strategic phase.

General funds represent the free reserves of the charity which the trustees are able to use in the furtherance of the charity's objectives.

#### Restricted Funds

**Armed Forces Fund** – This fund represents the proceeds of a can collection held at Ibrox at and Armed Forces Day event together with income from a match worn poppy shirts auction. The Foundation makes financial donations each year to armed forces related charities.

## THE RANGERS CHARITY FOUNDATION SCIO

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

#### 23. Analysis of charitable funds – Group (continued)

**Big Sleep Out** – Three sleep out events held which raised income for local homelessness charities.

**Cash Back - Towards New Futures** – A bespoke employability programme that re-engages people with offending backgrounds into the community and supports their aspirations towards a sustained positive destination

**FFIT** – The purpose of this grant is to assist in the delivery of Football Fans in Training (FFIT). Income received from The SPFL trust during the year was £24,700.

**Foodbank Collection** – Money collected on our Christmas matchday collection which was divided to two chosen local foodbanks (Riverside Primary School & Glasgow SW Foodbank).

**Glasgow Veterans Utd - Helping Heroes** – The funded project aims to improve the wellbeing and lifestyle choices of veterans struggling with mental health issues, addictions or social isolation and helps them address the negative attitudes that are affecting their lives and relationships with family and friends. Participants can discuss issues with their peers in a safe, open environment before channelling their energy into exercise through football coaching, which sees them learn the skills to sit their SFA Level 1 coaching exam. The course gives veterans the time, space and support they need to examine their lifestyle choices, change attitudes and learn valuable skills for the future.

**Govan Participatory Budgeting Initiative** – Glasgow South Health and Social Care Partnership asks for our support in distributing funds to local organisations as part of a local participatory budgeting initiative. The Foundation agrees the process and application criteria with this partner in advance and, following the outcome of applications and participatory budgeting feedback from local people, distributed the funds as agreed and following the assessment process to confirm eligibility.

**Hillsborough Fund** – This fund represents the balance of can collections for Hillsborough.

**Kinder Sport & Move** – This is a fund provided by the SPFL Trust to cover costs associated with the Sport and Move Project.

**RCF CC Pre Trading Grants** – Grant income received in connection with the operation of Ibrox Community Complex prior to the trading start date of RCF Community Complex Ltd (RCFCC Ltd) on 1 January 2024.

**RCF CC Refurbishment Grants** – Grant income paid via Rangers Charity Foundation to RCFCC Ltd for pitch and building refurbishment costs.

**RCF CC Running Costs Grants** – Grant income paid via Rangers Charity Foundation to RCF Community Complex (RCFCC Ltd) post 1 January 2024.

**RCF Community Complex Lets** – Payment for facility hire at the RCF Community Complex made via Rangers Charity Foundation.

**VI Football** – Income to run pilot community course.

## THE RANGERS CHARITY FOUNDATION SCIO

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

#### 23. Analysis of charitable funds – Group (continued)

**150 Appeal** – To commemorate the 150th anniversary of Rangers Football Club, the Rangers Charity Foundation created a special 150 Anniversary Appeal to help build the future of the Foundation. This fund will be restricted to support the following three projects: A New 3 Year Disability Football Programme, Expansion of Hub in the Community Schools, Ibrox Community Hub Renovation and Dream Fund.

**Transfers** – The above noted transfers are in relation to overspends on restricted funds along with underspends on funds complete.

#### 24. Net assets over funds – Group

2025	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Debtors	150,242	-	150,242
Cash	894,832	5,111	899,943
Creditors	(344,111)	-	(344,111)
	<u>700,963</u>	<u>5,111</u>	<u>706,074</u>

2024	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Debtors	161,356	-	161,356
Cash	782,777	63,467	846,244
Creditors	(402,254)	-	(402,254)
	<u>541,879</u>	<u>63,467</u>	<u>605,346</u>



## THE RANGERS CHARITY FOUNDATION SCIO

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

#### 25. Reconciliation of net expenditure to net cash flow from operating activities

	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Net income/(expenditure) for the year per the statement of financial activities	100,728	(16,641)	(22,156)	51,885
Adjustments for:				
(Increase)/Decrease in debtors	11,114	(10,613)	42,405	50,220
(Decrease) in creditors	(58,143)	(20,841)	(52,140)	(157,681)
Interest received	(2,953)	(2,953)	-	-
<b>Net cash provided by /(used in) operating activities</b>	<b>50,746</b>	<b>(51,048)</b>	<b>(31,891)</b>	<b>(55,576)</b>

#### 26. Analysis of cash and cash equivalents

	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Cash at bank and in hand	899,943	774,464	846,244	822,559
<b>Total cash and cash equivalents</b>	<b>899,943</b>	<b>774,464</b>	<b>846,244</b>	<b>822,559</b>

#### 27. Operating lease commitments

At the year-end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows;

	2025 £	2024 £
In less than one year	750	750
Between two and five years	3,000	3,000
Greater than five years	13,500	14,250
	<b>17,250</b>	<b>18,000</b>

#### 28. Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

THE RANGERS CHARITY FOUNDATION SCIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

28. Judgements and key sources of estimation uncertainty (continued)

Allocation of expenditure between activities – Support costs are allocated between charitable activities and governance based on the time spent by senior management on undertaking the charity’s activities.

Critical Judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Leases

Determine whether leases entered into by the charity either as a lessor or a lessee are operating or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease-by-lease basis.

29. Taxation

	2025 £	2024 £
<b>Current tax</b>		
UK corporation tax on profits for the current period	10,519	-
	<u>10,519</u>	<u>-</u>