

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
Wonder Fools (SCIO)**

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

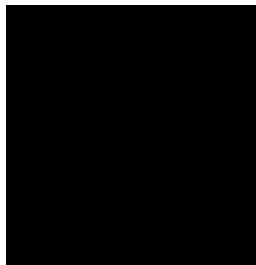
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for the Year Ended 31 March 2025**

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Wonder Fools (SCIO)

**Reference and Administrative Details
for the Year Ended 31 March 2025**

TRUSTEES



PRINCIPAL ADDRESS

3/1 55 Lochleven Road
Glasgow
G42 9QT

REGISTERED CHARITY NUMBER

SC047673

INDEPENDENT EXAMINER


Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

Co-operative Bank Plc
29 Gordon Street
Glasgow
G1 3PF

Wonder Fools (SCIO)

Chair's Report for the Year Ended 31 March 2025

It is with enormous pride and optimism that I reflect on what has been a landmark year for Wonder Fools. In January 2025, we were formally announced as one of Creative Scotland's multi-year funded organisations. This is not only a significant moment in our organisational journey, but a resounding vote of confidence in our people, our programme, and our purpose. To be included in this national portfolio is a recognition of the values-driven, high-quality work we have delivered since our founding - and a catalyst for what we aim to achieve in the years ahead.

This year has seen Wonder Fools grow across all three of our core programme strands: theatre productions, artist development, and creative engagement.

Our production work reached new heights in scale, impact, and collaboration. The Kelton Hill Fair premiered after three years of development with our Young Collaborators in Dumfries and Galloway - a powerful celebration of myth, history and community storytelling. Òran, our award-winning debut at the Edinburgh Festival Fringe, reimagined the myth of Orpheus in partnership with Pleasance and Pitlochry Festival Theatre. The show not only introduced Wonder Fools to international audiences but signalled our future touring ambitions.

In June 2024, we staged The Bunker - a joyous and cathartic community musical created with over 500 residents of South Ayrshire as part of the national Covid memorial project Remembering Together. Co-produced with the Gaiety Theatre, it featured a professional cast alongside 100 community performers, reinforcing our belief that the most powerful stories are those told with - not just for - communities.

Our five-star festive retelling of A Christmas Carol brought warmth and contemporary energy to a classic tale, providing a platform for emerging talent. The community spirit of A Christmas Carol was recognised with its nomination for the very first Best Pantomime Award at the CATs this year (Critics' Awards for Theatre in Scotland).

We also co-produced a revival of [REDACTED] The Events, another collaboration between a professional cast and community members - this time a choir, created specially for this production. As with all Wonder Fools work, this timely production centred empathy, connection, and storytelling and was a powerful reimagining of a modern Scottish classic.

In artist development, the Youth Board welcomed over 20 new members this year and continued to shape our programme, develop skills, and work alongside commissioned artists on Season 4 of Positive Stories for Negative Times. Their leadership and creativity remain integral to our growth - this commitment to youth voice further demonstrated by original cohort members [REDACTED] and [REDACTED] joining our board of trustees.

Our other artist development initiatives - New Year, New Work and A Wee Natter - provided theatre-makers across Scotland with vital platforms for sharing new ideas and building networks. Demand for both continues to exceed expectations, proving the value of well-supported spaces for experimentation and peer exchange.

Our flagship creative engagement project, Positive Stories for Negative Times, reached thousands of young people around the world. Season 4 included new 5 commissions, increased international participation, expanded professional development for group leaders, and in summer 2025 four festivals across Scotland.

Amid an increasingly volatile cultural landscape, Wonder Fools has remained steady - growing sustainably, delivering boldly, and holding fast to our values: storytelling, connection, joy, empathy, and aspiration. To now be recognised as a multi-year funded organisation gives us greater stability to plan ahead, support artists more meaningfully, and deepen our impact with communities across Scotland and beyond.

This milestone is not the destination - it is the foundation. Thank you to everyone who has helped us get here: our partners, communities, audiences, freelancers, funders, and the extraordinary Wonder Fools team. Together, we continue to prove what's possible when theatre is created with heart, imagination, and shared purpose.

[REDACTED]
Chair of Wonder Fools

Wonder Fools (SCIO)

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Wonder Fools (WF) are a socially engaged theatre company and registered charity.

Our charitable purpose is from Section G of the 2005 Act, the advancement of the arts and culture.

Since its inception in 2017, WF has a proven track record of delivering high-quality arts projects through the three strands of our programme:

- co-creating ambitious theatre productions with young people and communities
- producing innovative artist development initiatives
- delivering groundbreaking creative engagement projects

VISION

High quality arts experiences for everyone.

MISSION

As a socially engaged theatre company we:

- Make work with communities that has national ambition and mass appeal.
- Develop the skills and careers of socially engaged artists.

We do this to achieve the following:

- Broaden access to theatre for those who do not usually get the opportunity to engage.
- Empower young people through the arts.

VALUES

STORYTELLING - We listen to the individual stories that together make up modern Scotland and we find the most inventive, bold and entertaining ways of sharing them.

CONNECTION - We have conversations with individuals and communities to discover our collective lived experiences and bring society closer together through culture.

JOY - We provide a good night out. Whether it's onstage or off, artist or audience, we want everyone to have fun when they engage with WF.

EMPATHY - We respond individually to everyone we work with to create the most inclusive spaces. We not only remove existing barriers but actively lead on finding new ways of broadening access for our artists, audiences and communities.

ASPIRATION - We aim high. We push the ambition of our programme and working practices to be the most dynamic and forward-facing theatre company leading the cultural conversation.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2024-25 has been a transformative year for Wonder Fools. With new productions, expanded national & international reach, and deepened community engagement, we have continued to place young people and bold storytelling at the heart of all we do. The following report outlines the key activities and achievements across our productions, artist development, and engagement work.

Wonder Fools (SCIO)

Report of the Trustees for the Year Ended 31 March 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Productions

The Kelton Hill Fair

Wonder Fools successfully delivered The Kelton Hill Fair, an ambitious new theatre production co-created with young people in Dumfries and Galloway. The project exceeded expectations: a powerful, entertaining, and socially relevant play premiered at Dumfries Theatre Royal and Tron Theatre Glasgow in March 2025, reaching non-traditional theatre audiences and empowering participants both creatively and professionally.

The production was the culmination of a multi-year co-creation process with our Young Collaborators - five emerging theatre-makers aged 16-26 who have grown with the company since their involvement in And Then Come the Nightjars. This phase also included a new cohort of five paid apprentices who gained hands-on experience observing and supporting the production process, ensuring skills transfer and a pipeline of future talent from the region. This accompanied further engagement work in the region including a schools workshop programme and consultation with the local travelling community.

Key stats:

- 1,059 audience members
- 200 young people engaged
- 83% workshop participants felt their understanding of career pathways into the arts improved
- 100% of the Young Collaborators felt more empowered to participate in the arts in the future

Òran

Our debut at the Edinburgh Fringe was Òran, a radical reimagining of the Orpheus myth, written by Owen Sutcliffe, an artist whose wide ranging work includes hip hop, spoken word and third sector facilitation working with young people. This was Owen's first play, staged at the Pleasance as part of the Edinburgh National Partnership, the show positioned Wonder Fools as a vital voice in contemporary storytelling and introduced our work to international promoters.

The production won the Best Debut prize at the Skinny and Fest Mag Bestie Awards. Envisioned as a small scale, yet ambitious touring piece whose flexibility can broaden the company's networks across the country, the show will embark on a national tour in autumn 2025 built around the groups of young people Wonder Fools are currently engaging through Positive Stories for Negative Times.

Key stats:

- 1,347 audience members
- 22 performances
- 18 sold out performances
- 1 pan festival debut award

The Events

In October 2024, The Events was a powerful revival of [REDACTED] contemporary drama, co-produced with Cumbernauld Theatre. The production explores trauma, forgiveness, resilience, and the role of community in the aftermath of a mass shooting, placing lived experience and collective expression at its heart.

The show combined a professional cast and community choir who were newly formed as part of the process, after a public callout locally. The choir worked together, meeting weekly, for four months ahead of the public performances providing a meaningful and fulfilling experience for those involved. During the short run of the show, there were 6 group bookings of young people from local schools and a post-show Q&A featuring writer [REDACTED] and journalist [REDACTED]. Similar to Òran, it is hoped that The Events may return for future touring - working with other local choirs across the country.

Key stats:

- 804 audience members
- 6 school and youth groups attended
- 20 choir members

The Bunker

A moving musical comedy co-created with over 500 residents of South Ayrshire, The Bunker addressed lockdown memories with wit, compassion, and song. Presented in partnership with the Gaiety Theatre and part of the national Remembering Together memorial project, the show played for one night only - to a sellout crowd - and featured a professional cast alongside 100 community performers.

Wonder Fools (SCIO)

Report of the Trustees for the Year Ended 31 March 2025

ACHIEVEMENT AND PERFORMANCE

Key stats:

- 500 participants engaged
- 100 community performers
- 484 audience members

A Christmas Carol

Presented in December 2024, this festive reinterpretation of Charles Dickens' classic, co-produced with The Brunton in East Lothian received multiple five star reviews and a CATS nomination for Best Pantomime. This vibrant show transformed A Christmas Carol into a high-energy, Scotland set panto, blending local humour, original songs, and community spirit.

As well as the alternative spin on the classic pantomime, the process reflected Wonder Fools' wider commitment to community engagement - working with 24 young people who formed a chorus alongside the professional cast.

Key stats:

- 5,000 audience members
- 24 young people in chorus cast
- 41 performances

Artist Development

Youth Board

Our Youth Board continues to lead and shape Wonder Fools' direction, shaping PSFNT through its collaboration with the commissioned artists and playing a pivotal role in the programming and development of the company's wider programme.

With 27 new members joining in 2024, the now 50-strong group are the driving force behind our company's mission with this year's expanded scheme including increased professional development and accredited learning opportunities, equipping members with the skills to lead paid socially engaged projects in their own communities and continuing to provide space to inform decision making across the organisation.

New Year, New Work

A night of exciting new music and theatre hosted by WF, providing critical paid opportunities for artists to share new pieces of work at an early development stage in front of sold out audiences. In 2024-5 we hosted two sell out performances of this artist-led platform for work-in-progress performances, providing critical paid opportunities for early-career artists to test ideas with audiences.

A Wee Natter

Our peer-led sessions were held throughout the year, offering practical advice and a welcoming environment to demystify industry processes - from funding to marketing to rehearsal planning.

Creative Engagement

Positive Stories for Negative Times: Season 4

Season 4 of our flagship international participatory project saw the commissioning of five new plays and wide-scale participation from youth groups across the UK and beyond. The project continues to grow in reach and impact and will culminate in 4 youth festivals across Scotland in 25-26.

It is anticipated that this will be our most successful iteration yet - engaging more young people than ever before in countries across the world. This season includes numerous exciting developments, not least that participating groups at the Positive Stories festivals each receiving an associate artist who works with them to develop their pieces and realise their artistic ambition. This provides bespoke support for groups and unique CPD opportunities for group leaders.

Key stats:

- Over 12,000 young people engaged across all four seasons
- 24 participating countries
- 22 new plays commissioned
- 8 youth theatre festivals

Wonder Fools (SCIO)

Report of the Trustees for the Year Ended 31 March 2025

FINANCIAL REVIEW

Financial position

For the year ended 31 March 2025 the charity generated a net surplus of £19,443 (2024: £36,213).

At 31 March 2025 reserves stood at £175,401 (2024: £155,958) with £38,605 (2024: £63,164) being unrestricted. £136,796 (2024: £92,794) has been carried forward as restricted funds for projects to be delivered in subsequent years.

Reserves policy

The charity's aim is to maintain unrestricted free reserves equivalent to 4 months operating costs which equates to £13,799 (2024: £18,334) for the year ended 31 March 2025. At the end of the year, free reserves stood at £38,605 (2024: £63,164). The trustees are satisfied that this policy is being met and excess funds will be reinvested into the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 24th August 2017. It has a single-tier structure, and as such, the trustees are the members of the charity.

Recruitment and appointment of new trustees

Wonder Fools (SCIO) 's board is made up of the charity's trustees. Trustees are elected at the annual general meeting. There must be a minimum of three and a maximum of twelve trustees.

Key management remuneration

The day-to-day management of the charity is undertaken by the Trustees, who give their time freely for their role as trustees. Some trustees are paid for other roles within the business and further details are provided in note 8.

Approved by order of the board of trustees on and signed on its behalf by:

.....

██████████

Independent Examiner's Report to the Trustees of
Wonder Fools (SCIO)

I report on the accounts for the year ended 31 March 2025 set out on pages eight to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 ation of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date:

Wonder Fools (SCIO)

Statement of Financial Activities for the Year Ended 31 March 2025

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	-	215,356	215,356	158,427
Other trading activities	4	<u>45,325</u>	<u>34,228</u>	<u>79,553</u>	<u>90,472</u>
Total		<u>45,325</u>	<u>249,584</u>	<u>294,909</u>	<u>248,899</u>
 EXPENDITURE ON					
Raising funds	5	-	-	-	2,955
Charitable activities	6				
The advancement of the arts and culture		<u>54,353</u>	<u>221,113</u>	<u>275,466</u>	<u>209,731</u>
Total		<u>54,353</u>	<u>221,113</u>	<u>275,466</u>	<u>212,686</u>
 NET INCOME/(EXPENDITURE)		<u>(9,028)</u>	<u>28,471</u>	<u>19,443</u>	<u>36,213</u>
 Transfers between funds	14	<u>(15,531)</u>	<u>15,531</u>	<u>-</u>	<u>-</u>
Net movement in funds		(24,559)	44,002	19,443	36,213
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>63,164</u>	<u>92,794</u>	<u>155,958</u>	<u>119,745</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>38,605</u></u>	<u><u>136,796</u></u>	<u><u>175,401</u></u>	<u><u>155,958</u></u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years.

Comparative figures for the previous year by fund type are shown in Note 10.

Wonder Fools (SCIO)**Balance Sheet
31 March 2025**

	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors	11	66,417	18,180
Cash at bank		128,939	141,040
		<u>195,356</u>	<u>159,220</u>
CREDITORS			
Amounts falling due within one year	12	(19,955)	(3,262)
		<u>175,401</u>	<u>155,958</u>
NET CURRENT ASSETS			
		<u>175,401</u>	<u>155,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>175,401</u>	<u>155,958</u>
NET ASSETS			
		<u>175,401</u>	<u>155,958</u>
FUNDS	14		
Unrestricted funds		38,605	63,164
Restricted funds		136,796	92,794
		<u>175,401</u>	<u>155,958</u>
TOTAL FUNDS		<u>175,401</u>	<u>155,958</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
[Redacted Signature]

Wonder Fools (SCIO)

Notes to the Financial Statements for the Year Ended 31 March 2025

1. GENERAL INFORMATION

Wonder Fools (SCIO) ("the charity") is Scottish charitable incorporated organisation governed by its constitution dated 24 August 2017. It was registered as a charity in Scotland (registered number SC047673) on 24 August 2017. Its registered address is 3/1 55 Lochleven Road, Glasgow, G42 9QT.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

Wonder Fools (SCIO) is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	300	119
Grants	215,056	158,308
	<u>215,356</u>	<u>158,427</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Creative Scotland	175,168	117,479
Tradeshall Glasgow	1,000	-
Gannochy Trust	13,500	13,000
The Holywood Trust	9,888	18,529
Hugh Fraser Foundation	5,000	-
William Syson Foundation	4,000	4,000
Dumfries and Galloway Council	-	4,300
Leche Trust	-	1,000
Barcapel Foundation	5,000	-
Galloway Association of Glasgow	1,500	-
	<u>215,056</u>	<u>158,308</u>

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Merchandise	1,096	1,318
Co-Producer Income	27,147	12,605
Other Income	-	453
Box office	7,081	824
Theatre Tax Relief Income	44,223	75,272
Interest Income	6	-
	<u>79,553</u>	<u>90,472</u>

5. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Fundraising costs	-	2,955
	<u>-</u>	<u>2,955</u>

Wonder Fools (SCIO)

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
The advancement of the arts and culture	<u>268,021</u>	<u>7,445</u>	<u>275,466</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Advertising	23,142	15,721
Sundries	595	2,154
DBS Checks	95	-
IT equipment and software	1,538	1,591
Hospitality	-	10,296
Website costs	-	5,389
Office equipment	29	129
Accommodation	11,595	10,244
Apprentices	2,800	2,932
Designer	-	650
Facilitator	-	9,625
Other consultants	1,713	10,728
Outreach	1,090	9,800
Performers	20,258	5,440
Set and props	11,647	659
Sound costs	3,344	4,506
Touring/meal allowance	1,023	3,183
Venue costs	6,693	6,470
Writers commissions	-	9,283
Travel	4,369	6,070
Access Costs	-	8,165
Core team fees	175,509	77,345
Storage	<u>2,581</u>	<u>1,230</u>
	<u>268,021</u>	<u>201,610</u>

8. SUPPORT COSTS

	2025 £	2024 £
Insurance	1,526	1,526
Accountancy	4,349	5,511
Independent examination	1,500	1,080
Bank charges	<u>70</u>	<u>4</u>
	<u>7,445</u>	<u>8,121</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. TRUSTEES' REMUNERATION AND BENEFITS

Two trustees, [REDACTED], were paid a total of £70,588 (£35,294 each) in commissions, artistic lead fees and director fees in relation to Wonder Fool's production Negative Times season 4 (2024: £36,753).

No trustees were paid any remuneration for their role as trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,119	154,308	158,427
Other trading activities	76,634	13,838	90,472
Total	<u>80,753</u>	<u>168,146</u>	<u>248,899</u>
EXPENDITURE ON			
Raising funds	2,955	-	2,955
Charitable activities			
The advancement of the arts and culture	55,439	154,292	209,731
Total	<u>58,394</u>	<u>154,292</u>	<u>212,686</u>
NET INCOME	22,359	13,854	36,213
RECONCILIATION OF FUNDS			
Total funds brought forward	40,805	78,940	119,745
TOTAL FUNDS CARRIED FORWARD	<u>63,164</u>	<u>92,794</u>	<u>155,958</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accrued income	<u>66,417</u>	<u>18,180</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	14,086	-
Accrued expenses	<u>5,869</u>	<u>3,262</u>
	<u>19,955</u>	<u>3,262</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Current assets	58,560	136,796	195,356	159,220
Current liabilities	<u>(19,955)</u>	<u>-</u>	<u>(19,955)</u>	<u>(3,262)</u>
	<u>38,605</u>	<u>136,796</u>	<u>175,401</u>	<u>155,958</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Current assets	66,426	92,794	159,220	122,885
Current liabilities	<u>(3,262)</u>	<u>-</u>	<u>(3,262)</u>	<u>(3,140)</u>
	<u>63,164</u>	<u>92,794</u>	<u>155,958</u>	<u>119,745</u>

14. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	63,164	(9,028)	(15,531)	38,605
Restricted funds				
Oran	-	(18,149)	18,149	-
Positive Stories for Negative Times Season 4	92,794	31,238	-	124,032
A Christmas Carol	-	(2,522)	2,522	-
Kelton Hill Fair	-	12,764	-	12,764
The Bunker	-	7,379	(7,379)	-
New Year New Work	<u>-</u>	<u>(2,239)</u>	<u>2,239</u>	<u>-</u>
	<u>92,794</u>	<u>28,471</u>	<u>15,531</u>	<u>136,796</u>
TOTAL FUNDS	<u>155,958</u>	<u>19,443</u>	<u>-</u>	<u>175,401</u>

Wonder Fools (SCIO)

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,325	(54,353)	(9,028)
Restricted funds			
Oran	17,437	(35,586)	(18,149)
Positive Stories for Negative Times Season 4	104,220	(72,982)	31,238
A Christmas Carol	13,647	(16,169)	(2,522)
Kelton Hill Fair	102,280	(89,516)	12,764
The Bunker	12,000	(4,621)	7,379
New Year New Work	-	(2,239)	(2,239)
	<u>249,584</u>	<u>(221,113)</u>	<u>28,471</u>
TOTAL FUNDS	<u>294,909</u>	<u>(275,466)</u>	<u>19,443</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	40,805	22,359	-	63,164
Restricted funds				
Positive Stories for Negative Times Season 3	61,260	(61,260)	-	-
Men at Work	4,585	-	(4,585)	-
Ophorus	4,524	-	(4,524)	-
D&G Young Collaborators	8,571	(8,571)	-	-
Oran	-	(9,109)	9,109	-
Positive Stories for Negative Times Season 4	-	92,794	-	92,794
	<u>78,940</u>	<u>13,854</u>	<u>-</u>	<u>92,794</u>
TOTAL FUNDS	<u>119,745</u>	<u>36,213</u>	<u>-</u>	<u>155,958</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,753	(58,394)	22,359
Restricted funds			
Positive Stories for Negative Times Season 3	23,821	(85,081)	(61,260)
D&G Young Collaborators	23,829	(32,400)	(8,571)
Oran	1,616	(10,725)	(9,109)
Positive Stories for Negative Times Season 4			
	<u>118,880</u>	<u>(26,086)</u>	<u>92,794</u>
	<u>168,146</u>	<u>(154,292)</u>	<u>13,854</u>
TOTAL FUNDS	<u><u>248,899</u></u>	<u><u>(212,686)</u></u>	<u><u>36,213</u></u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

16. PURPOSE OF FUNDS

General - The unrestricted, 'free reserves' of the charity

Oran - Income and expenditure relating to the theatre production, 'Oran'

A Christmas Carol - Income and expenditure relating to the theatre production, 'A Christmas Carol'

Kelton Hill Fair - Income and expenditure relating to the theatre production, 'Kelton Hill Fair'

The Bunker - Income and expenditure relating to the theatre production, 'The Bunker'

New Year New Work - Income and expenditure relating to the theatre production, 'New Year New Work'

Positive Stories for Negative Times - Participatory project running from April 2023 - April 2025