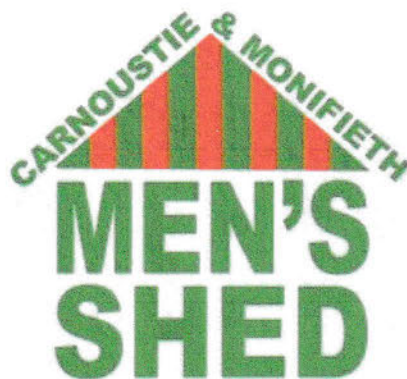


Carnoustie & Monifieth Men's Shed SCIO

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

For the period 1st April 2024 - 31st March 2025

Scottish Charitable Incorporated Organisation SC047664



OSCR

Scottish Charity Regulator

www.oscr.org.uk

Registered SCIO
SC047664

CONTENTS PAGE

Index	Page
Trustee Annual Report	2-4
Independent Examiners Report	5
Statement of Receipts and Payments	6
Statement of Balances	7
Notes	8-11

TRUSTEES' ANNUAL REPORT

The trustees are pleased to present their report and financial statements together with the independent examiners report for the period ended 31st March 2025.

Charity Name Carnoustie and Monifieth Men's Shed SCIO

Charity Number SC047664

Principal Address Carnoustie and Monifieth Men's Shed SCIO
The Panmure Centre
141 Kinloch Stret
Carnoustie
Angus
DD7 7JP

Current Trustees

Other Trustees

Independent Examiner

TRUSTEES' ANNUAL REPORT

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

Carnoustie and Monifieth Men's Shed is a Scottish Charitable Incorporated Organisation (SCIO) and it was registered as a charity from 23rd August 2017. Carnoustie and Monifieth Men's Shed have a constitution in place for the running of the charity.

Appointment of Trustees

Trustees are recruited at the Annual General Meeting. The office bearers are elected at the Annual General Meeting, Trustees can be coopted throughout the year. Any Trustee completing three consecutive years must retire from office and be re-elected at the Annual General Meeting.

The board of Trustees meet often to review all aspects of the charity's affairs.

Organisation Structure

The trustees are responsible for the strategic direction and governance of the charity.

There are many volunteers who help with the ongoing tasks of the charity.

OBJECTIVES & ACTIVITIES

The purpose of the charity is to provide recreational facilities and advance social needs, health and wellbeing of men of all ages and backgrounds living in Carnoustie and Monifieth and the surrounding areas by:

- a) Creating, developing and maintaining a facility, namely a Men's Shed
- b) Offering opportunities for men in the Carnoustie and Monifieth area to meet and undertake creative, physical, purposeful and recreational activities of their choice.
- c) Reducing isolation of men in the area thus contributing to their physical and mental well-being.
- d) Developing the capacity of men in the Carnoustie and Monifieth area to share their skills and knowledge with others in the community.

ACHIEVEMENTS & PERFORMANCE

The Annual General Meeting (AGM) was held in the shed on Thursday the 24th of October 2024. It was explained to the trustees at the previous meeting how the process of the AGM occurs and about the election of the trustees. Nomination forms were provided, and two new trustees were appointed. There was good attendance at the AGM and the process ran smoothly.

During the period we were successful with funds from Angus Council and Carnoustie Golf Links which has enabled us to repair the roof of the building, this was major work with scaffolding erected, planning etc. Thank you to Angus Council and Carnoustie Golf Links who provided much-needed support.

Donations were given from individuals for the wooden structures that have been made throughout the year. Carnoustie High School stage production was provided with props.

TRUSTEE'S ANNUAL REPORT

Achievement & Performance cont'd

The trustee's are ensuring that proper procedures are in place to look after the building with fire safety evacuation processes, alarm system, policies updated and up-to-date guidance when people attend the hall, part of the hall is let out to another group and this then provides much needed trading income. Heaters and Solar panels were installed/fixed.

This year has been a special year for us as in January we received a notification from the Lord Lieutenant Of Angus that we would be getting a visit from a VIP ,it turned out that this VIP would be the HRH the Prince of Wales and on the 6th February I had the pleasure of escorting him around the shed and meeting the committee and members it was a wonderful experience for all of us who met the Prince it put us on the map as well as showing our support for mental health and the wellbeing of the community. The prince visited and subsequently sent a letter from Kensington Palace expressing appreciation for the hands-on experience and conveying best wishes for the future. [REDACTED] Member of the Scottish Parliament visited the venue on the 15th of October 2024.

Unfortunately, on a sadder note we lost a founder member a good friend and a gentleman [REDACTED] who passed away in April of this year. [REDACTED] was a guy who everyone liked and got on with everyone a "cannie man" a man who dedicated his last few years to his beloved past time, the Men's shed and he will be sorely missed.

FUTURE EVENTS

There is talk of getting a new website up and running for the future of the shed which will provide better advertising of the charity. Funding applications are to be made to McDonalds and Weir Charitable Trust.

FINANCIAL REVIEW

The results for the period are set out in the attached accounts. The total income for the year was £53,269 (2024 £61,869). The total expenditure was £71,456 (2024 43,866). The results show a deficit of £18,187 (2024 surplus of £18,003). Leaving unrestricted funds of £20,969 and restricted funds of £nil total funds remaining are £20,969.

RESERVES POLICY

The reserves are unrestricted funds which are remaining after any restricted funds have been removed from total funds.

The trustees have considered reserves to be in place this was agreed at a meeting in February 2025 that £2000 should be held within the bank for this purpose. The reserves can be accessed in emergencies and the funds will then be re-established if this occurs.

This year the reserves have been met.

APPROVAL

This report was approved by the trustees on the 7th of November 2025 and signed on their behalf by:

[REDACTED]

7th November 2025
Date

Carnoustie and Monifieth Men's Shed SCIO – SC047664
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the period 1st April 2024 to 31st March 2025 which are set out on pages 6-11.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of the Regulation 10(1) (d) of the Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, **no matter has come to my attention**

1. Which gives me reasonable cause to believe that in any material respect the following requirements have not been met: - To keep accounting records in accordance with Section 44 (1) (a) or the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and - To prepare accounts with accord with the accounting record and comply with Regulation 9 of the 2006 Accounts Regulations.

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

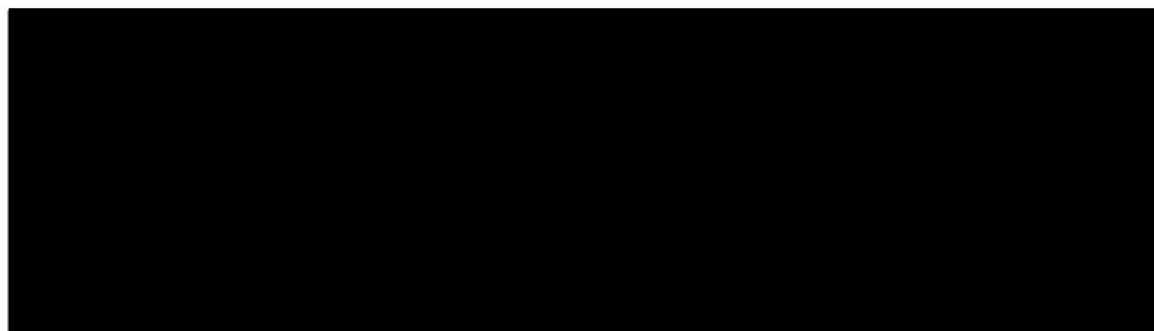
STATEMENT OF RECEIPTS & PAYMENTS

	2025 £ Unrestricted	2025 £ Restricted	2025 £ Total	2024 £ Total
Receipts				
Donations	6,635	0	6,635	6,135
Grants	0	33,964	33,964	33,736
Trading	12,600	0	12,600	19,196
Other	70	0	70	2802
Asset Inventory Addition				
TOTAL RECEIPTS	19,305	33,964	53,269	61,869
Payments				
Charitable Activities	15,898	55,358	71,256	43,666
Governance				
IE	200	0	200	200
TOTAL PAYMENTS	16,098	55,358	71,456	43,866
Surplus/Deficit for period	3,207	-21,394	-18,187	18,003

STATEMENT OF BALANCES

	2025 £ Unrestricted	2025 £ Restricted	2025 £ Total	2024 £ Total
Opening Assets				
Balance as at 01 April	17,762	21,394	39,156	33,544
Surplus/Deficit	3,207	-21,394	-18,187	18,003
	<u>20,969</u>	<u>0</u>	<u>20,969</u>	<u>51,547</u>
Assets			Value	Value
Assets (including donated)			10,562	12,391
Bank Balance as at 31 March 2024			<u>20,969</u>	<u>39,156</u>
			<u>20,969</u>	<u>51,547</u>
			Non Asset	Asset inc
Liabilities				
Independent Examination Fee	<u>200</u>	<u>0</u>	<u>200</u>	<u>0</u>
	<u>200</u>	<u>0</u>	<u>200</u>	<u>0</u>

These accounts were approved by the Trustees on the 7th November 2025 and signed on their behalf by:



NOTES TO THE ACCOUNTS

1. Basis of Preparation

These accounts have been prepared on the Receipts and Payments basis in accordance with:

- a) The Charities & Trustees Investment (Scotland) Act 2005
- b) The Charities Accounts (Scotland) Regulations 2006 (as amended).
- c) Assets have been removed for the year 2025 as they are not to be included in Receipts and Payments accounts (ACIE training) but are duly noted as a figure in the balance sheet – Movement in summary and Balance Sheet opening balances at start of 2025 year as amended withdrawing asset value.

2. Fund Accounting

- a) Unrestricted funds are those that may be used at the discretion of the committee in furtherance of the objects of the charity.
- b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for a specific purpose.
- c) Any purposes are set out below in the further notes

3. Taxation

- a) The charity is not liable to corporation tax or capital gains tax on its charitable activities
- b) The charity is not registered for VAT; thus, all costs are shown inclusive of VAT charged.

4. Transactions with trustees and related parties

- a) No remuneration was paid to trustees, or any persons connected with them during the year (2024-2025:£nil)
- b) No travelling expenses were reimbursed to trustees this year or last annual period.
- c) There are no staff members or Trustees who are paid.

NOTES TO THE ACCOUNTS cont'd

5. Donations

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Members Fees	552	0	552	854
Refreshment Income	1,360	0	1,360	1,966
Other small donations	4,723	0	4,723	3,315
	<hr/>			
	6,635	0	6,635	6,135
	<hr/>			

6. Grants

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Carnoustie Golf Links	0	12,100	12,100	28,000
Angus Council	0	21,864	21,864	5,736
	<hr/>			
	0	33,964	33,964	33,736
	<hr/>			

NOTES TO THE ACCOUNTS cont'd

7. Cost of Charitable Activities	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Roof Repair	1,186	55,358	56,544	0
Project Tools	0	0	0	2,302
Materials	1,157	0	1,157	2,547
Subscriptions	60	0	60	0
Insurance	598	0	598	531
Depreciation of Assets*	0	0	0	3,098
Premises/Operating costs	2,656	0	2,656	24,177
Rent	1,500	0	1,500	1,750
Heat & Light	7,236	0	7,236	7,793
Telecommunications	549	0	549	432
Website	93	0	93	0
Travel	40	0	40	206
Other costs	823	0	823	830
	15,898	55,358	71,256	43,666

NOTES TO THE ACCOUNTS cont'd

Movement in Funds

	As at 01/04/2024 £	Receipts £	Payments £	As at 31/03/2025 £
Unrestricted Funds				
General fund	17,762	19,305	16,098	20,969
General fund	17,762	19,305	16,098	20,969
Restricted Funds	21,394	33,964	55,358	0
All restricted funds	21,394	33,964	55,358	0
Total Funds	39,156	53,269	71,456	20,969

Purpose of Funds

General Fund	Unrestricted funds for any charitable purpose
Restricted Fund	Restricted fund for restricted spending whether from Funder or fundraising