

CUMNOCK ARTS MAKES PEOPLE SMILE (SCIO)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

Scottish Charity No. : SC047663

CUMNOCK ARTS MAKES PEOPLE SMILE (SCIO)

CHARITY INFORMATION

Trustees	Listed on Trustees' Report
Charity number	SC047663
Independent Examiner	<div></div> <div>JRD LLP 11 Portland Road Kilmarnock KA1 2BT</div>
Principal office address	Cumnock's Creative Arts Hub Bank Avenue Cumnock East Ayrshire KA18 1PQ
Bankers	Bank of Scotland (Banking Hub) 2 Glaisnock Street Cumnock KA18 1DA

CUMNOCK ARTS MAKES PEOPLE SMILE (SCIO)

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CUMNOCK ARTS MAKES PEOPLE SMILE (SCIO)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their report and independently examined accounts for the year ended 31 August 2024.

Principal activity

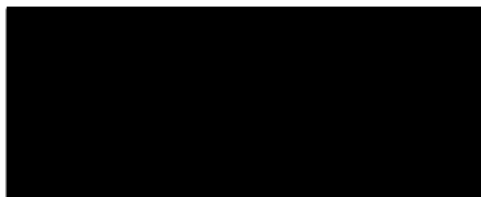
The organisation is a SCIO (Scottish Charitable Incorporated Organisation). The principal objects of the organisation are the advancement of the arts, culture and heritage by producing musical shows, providing theatre workshops and by facilitating and organising talks and exhibits on local history and heritage for members of the public; the provision of recreational activities and facilities, such as the Cumnock's Creative Arts Hub, for improving the conditions of life for the people of Cumnock; the advancement of citizenship and community development by offering opportunities and training for volunteers and collaborating with community groups in the Cumnock area; the advancement of education by offering training and tuition in the skills necessary for theatre production and education by offering training and tuition in the skills necessary for theatre production and the relief of those in need by reason of age, ill-health or disability through working with NHS and Social Care to provide activities and/or premises for service users.

Constitution


A copy of the constitution, which deals with the appointment and termination of Trustees among other matters, is available from the Trustees at the principal office address. The constitution has been reviewed within the last year and this process is ongoing.

Trustees

Trustees and office bearers at the date of approval of this report are:



Independent Examiner

 was reappointed as independent examiner for the charity during the year.

Organisational Structure

The SCIO was incorporated on 23 August 2017 and remained dormant until 31 August 2019. On 1 September 2019 the activities, assets and liabilities of Cumnock Area Musical Production Society – known as CAMPS (SC030575) were transferred to the SCIO. The name of the charity was formally changed to Cumnock Arts Makes People Smile (SCIO) on 27 September 2023.

Review of Financial Year

The income and expenditure account at page 9 of the accounts shows an excess of income over expenditures of £91,976 (2023: as restated £5,595). An analysis by restricted and unrestricted funds is shown at note 13 on page 8 of the accounts.

Reserves Policy

Total unrestricted funds at 31 August 2024 were £109,250 (2023: as restated £17,934) which includes designated capital fund which shows the net book value of fixed assets of £108,947 (2023: as restated £3,505). Ideally, the Trustees would aim to hold 3 to 6 months running costs in reserves. However, total unrestricted funds excluding the designated capital fund were only £303 at the balance sheet date and the Trustees are aware of the need to build the charity's reserves.

CUMNOCK ARTS MAKES PEOPLE SMILE (SCIO)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Structure, Governance and Management

Recruitment and Induction of Trustees

This is carried out in accordance with the constitution. A basic induction and training process is in place but is under development.

Organisational Structure

The Board of Trustees is responsible for policy decisions and ensuring that the charity operates within its constitution. Regular Board meetings are held to effect policy decisions.

The charity operates a hierarchical management structure in line with Board policy requirements.

The Key Management Personnel during the financial year was Dale Parker, who commenced during October 2023 with National Lottery funding.

Pay Policy for Senior Staff

The pay of senior staff is reviewed annually by the Board with reference to pay scales for similar organisations within the sector.

Related Parties and Transactions with Trustees/Key Management Personnel

Expenses paid to trustees are disclosed at note 3 to the financial statements. There were no related party transactions with trustees or Key Management Personnel.

Risk Management

A risk register is maintained which identifies the principal risks and uncertainties facing CAMPS and the actions taken to mitigate them. Risks are reviewed by trustees and/or staff regularly and whenever significant changes occur. A new risk assessment is carried out prior to every show. We aim to identify emerging risks early and take action to mitigate these as appropriate. In addition to our shows and events involving staff, volunteers and members of the public, our involvement with young people means that safeguarding is a key issue. All staff and volunteers are subject to disclosure checks. Sufficient insurance policies are in place to cover our operations and activities.

Significant Activities

The highlight of the year was the appointment of our Arts Coordinator. Dale Parker, a longstanding CAMPS member, advisor, and musical director, was appointed to the new 3-year post and has since led several initiatives, including CAMPS Connect—a free-to-access programme featuring a community choir and 'Just Jammin', aimed at improving local mental health and well-being.

Branding was refreshed to reflect our name change (2022/23) and the Hub updated thanks to funding from the 9CC.

A new roof, funded by the Place Based Investment Programme (PBIP), was completed in May 2024, improving the building's appearance and eliminating water ingress. Further renovation plans are underway, with funding applications ongoing.

We were pleased to continue our partnership with The Cumnock Tryst, with members co-writing and performing a song alongside the BBC Scottish Symphony Orchestra at the Big Saturday event.

██████████ previously a guest choreographer, joined CAMPS as a regular tutor and co-directed our sold-out panto *Jack and the Beanstalk*, written by a CAMPS member. He also supported Cumnock Youth Musical Theatre (CYMT). A BA Commercial Music student (UWS) joined as sound technician, and Foundation Scotland's Essentia fund supported set-building materials.

CUMNOCK ARTS MAKES PEOPLE SMILE (SCIO)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Significant Activities (continued)

A new choral group launched in two 10-week blocks, adding around 20 new members. Led by conductor Andrew McTaggart, the project's first phase was funded by the William Syson Trust.

CAMPS maintained a strong community presence, offering concerts in care homes and community venues and organising well-attended theatre trips open to all, with plans to continue in 2024/25.

The standout moment of the year was *Sunshine on Leith*, our first licensed production post-Covid, which played to full houses and received exceptional feedback.

We secured 12-month funding from CVO-LEP to appoint a second staff member as a Hub Assistant.

In June 2024, CYMT, supported by CAMPS, staged *Beauty and the Beast Jr.* and *Seussical Kids*, both well-received and valuable for the young performers involved.

Our well-being activities were funded by CVO (round 2), the Robertson Trust (rounds 1 and 2), and the East Ayrshire Wellbeing Fund 2023. Other funders included Essentia, Scotmid, Asda, William Syson, and the National Lottery.

A major community event in August 2024 at Trinity Church featured over 100 CAMPS members and showcased talent from across all age groups—a truly memorable celebration.

Our music tuition programme EduCAMPS continues to have many students working towards ABRSM grades in both voice and piano. It is our intention to extend this programme to include more instruments and small group lessons.

Following discussions between the CAMPS board and CYMT committee, CYMT was formally incorporated into CAMPS and its funds transferred accordingly.

CAMPS experienced substantial growth in both membership and income. With a successful first year for our Arts Coordinator and strong volunteer and tutor support, we look forward to further progress in 2024/25.

Future Plans

Our forward plan considers the strategic direction and development goals of CAMPS for the coming 1 – 3 years. It includes objectives related to funding, staffing, and increased activity levels, as well as the actions and resources required to achieve these goals.

The following key objectives will guide our development:

- Secure sustainable funding streams to support operational growth
- Recruit and retain new staff to increase capacity
- Expand the scope and number of activities offered to children and the wider community
- Strengthen governance and operational processes

Progress against this plan will be reviewed regularly by the Board of Trustees. Adjustments will be made as needed to reflect changing circumstances and emerging opportunities.

CUMNOCK ARTS MAKES PEOPLE SMILE (SCIO)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

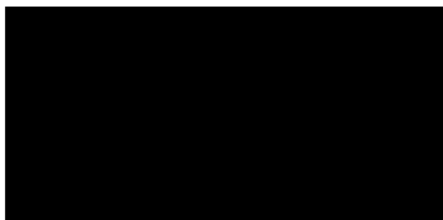
Trustees responsibilities

The Trustees are required to act in accordance with the constitution and within the framework of relevant charity legislation. They are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the charity's financial position, and to enable them to ensure that the accounts comply with the applicable requirements of the following:

- Charities and Trustee Investment (Scotland) Act 2005.
- Charities Accounts (Scotland) Regulations 2006 (as amended).

The Trustees have the responsibility for taking reasonable steps to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Approved by the Trustees on 5 June, 2025 and signed on their behalf by:



CUMNOCK ARTS MAKES PEOPLE SMILE (SCIO)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CUMNOCK ARTS MAKES PEOPLE SMILE (SCIO)

I report on the accounts of the charity for the year ended 31 August 2024 which are set out on pages 2 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

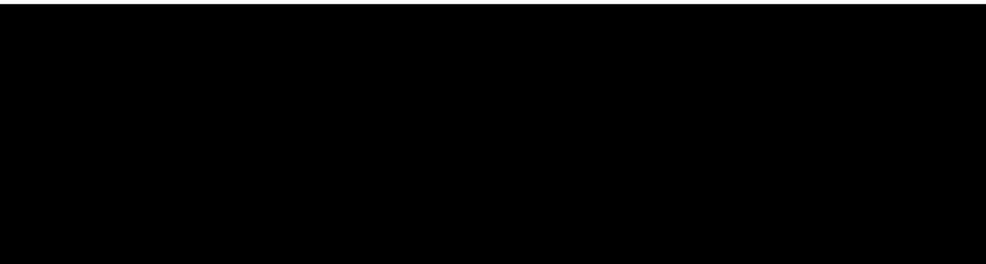
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Chartered Accountant (ICAS)

JRD LLP
Chartered Accountants
11 Portland Road
Kilmarnock
KA1 2BT

5 June, 2025

CUMNOCK ARTS MAKES PEOPLE SMILE (SCIO)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	Restricted Funds	Unrestricted General Funds	Unrestricted Designated Funds	Total Funds 2024	Total Funds 2023 (as restated)
	£	£	£	£	£
Income					
Donations, legacies and other	163,971	8,367	-	172,338	62,940
Charitable activities	-	42,308	-	42,308	19,461
Investments	-	-	-	-	-
Total Income	163,971	50,675	-	214,646	82,401
Expenditure					
Costs of raising funds	-	-	-	-	-
Charitable activities	57,488	63,564	1,618	122,670	76,806
Other	-	-	-	-	-
Total Expenditure	57,488	63,564	1,618	122,670	76,806
Net Income/(Expenditure)	106,483	(12,889)	(1,618)	91,976	5,595
Capital expenditure	(105,823)	(1,237)	107,060	-	-
Transfers between funds	-	-	-	-	-
Net movement in funds	660	(14,126)	105,442	91,976	5,595
Reconciliation of funds					
Total funds brought forward	14,365	14,429	3,505	32,299	26,704
Total funds carried forward	15,025	303	108,947	124,275	32,299

An analysis of Income and Expenditure is included at Notes 13 & 14 to the financial statements.

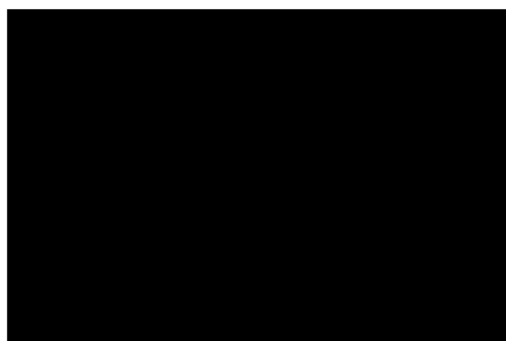
Expenditure is allocated to the above cost categories on the basis of the accounting policy disclosed at Note 1 (e) to the financial statements.

CUMNOCK ARTS MAKES PEOPLE SMILE (SCIO)

BALANCE SHEET AS AT 31 AUGUST 2024

		2024		2023 (as restated)	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		108,947		3,505
Current assets					
Debtors	6	4,540		-	
Cash at bank and in hand	7	66,466		29,394	
		<u>71,006</u>		<u>29,394</u>	
Liabilities					
Creditors: amounts falling due within one year	8	<u>(2,144)</u>		<u>(600)</u>	
Net current assets			68,862		28,794
Deferred income	9		<u>(53,534)</u>		<u>-</u>
Total assets less current liabilities			<u>124,275</u>		<u>32,299</u>
Funds					
Restricted income funds	12/13		15,025		14,365
Unrestricted income funds:					
General funds	12/13	303		14,429	
Designated funds	12/13	<u>108,947</u>		<u>3,505</u>	
Total unrestricted funds			<u>109,250</u>		<u>17,934</u>
Total Charity Funds			<u>124,275</u>		<u>32,299</u>

The financial statements were approved by the Trustees on 5 June, 2025
and signed on their behalf by:



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the prior year.

(a) Basis of preparation

The financial statements are presented in sterling (£) and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). Cumnock Arts Makes People Smile SCIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The 2023 accounts in the 2024 financial statements were prepared on a Receipts & Payments basis and, accordingly, the 2023 comparatives have been restated on an accruals basis.

(b) Preparation of accounts on a going concern basis

The financial statements have been prepared on a going concern basis which assumes that the charity will continue to operate for a period of 12 months from the date of approval by the Board. The charity is reliant on external grant funding and, while the trustees have no reason to believe that such funding will not continue, the charity's ability to continue in business is dependent on being successful in attracting such funding. The Trustees' Report contains details of the charity's reserves policy, which considers both the impact of current general economic uncertainty and the charity's own circumstances.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds which have been set aside at the discretion of the trustees for specific purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or grantor.

Transfers between funds are made at the discretion of the trustees taking into consideration any restrictions imposed on funds.

(d) Income

All income is included in the statement of financial activities when the charity is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable that the income will be received. The following specific policies are applied to particular categories of income:

Income from donations & legacies is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a special performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when received.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(e) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs includes those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examiner's fees and costs linked to the strategic management of the charity which are voluntary other than trustees' travelling expenses reimbursed. Although disclosed separately at note 13 governance costs now form part of charitable expenditure (page 3) under the current SORP.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (continued)

(f) Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. Minor additions costing below £500 are not capitalised.

Depreciation is provided at the following annual rates calculated to write off the cost of each asset over its expected useful life which take into consideration expected residual values in accordance with FRS102.

- Tenant's Improvements	over the lesser of the remaining lease term and the estimated useful life of the asset
- Plant & equipment	over 4 years on a straight line basis
- Computer equipment	over 4 years on a straight line basis

(g) Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

(h) Pension costs and other post-retirement benefits

The charity operates a defined contribution scheme for the benefit of its employees. The cost of contributions are charged to the Income & Expenditure account when incurred.

(i) Other basic financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(k) Debtors

Short term debtors are measured at transaction price, less any impairment.

(l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(m) Deferred income

Grants received in advance of the associated work being carried out are deferred only when the donor has imposed preconditions on the expenditure of resources.

(o) Impairments

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

2 Staff costs and numbers

	2024	2023
	£	£
Wages and salaries	31,222	-
National insurance	3,158	-
Pension costs	1,951	-
	36,331	-

The number of employees during the year was 1 (2023: Nil) on a headcount basis.

No employee received emoluments in excess of £60,000.

The charity's key management personnel are detailed in the Trustees' Report and their total employee benefits were £36,331 (2023: Nil).

CUMNOCK ARTS MAKES PEOPLE SMILE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

3 Trustee Remuneration and Related Party Transactions

Trustees are not remunerated but are reimbursed for expenses incurred. There were no expenses paid during the current or previous years to any trustees.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

4 Taxation

The SCIO is a registered Scottish charity and no corporation tax liability arises. The SCIO is VAT registered.

5 Tangible fixed assets

	Tenant's Improvements £	Plant & Equipment £	Computer Equipment £	Total £
Cost				
At 1 September 2023	-	2,700	805	3,505
Additions	96,532	8,663	1,865	107,060
At 31 August 2024	96,532	11,363	2,670	110,565
Depreciation				
At 1 September 2023	-	-	-	-
Charge for the year	-	1,284	334	1,618
At 31 August 2024	-	1,284	334	1,618
Net book value				
At 31 August 2024	96,532	10,079	2,336	108,947
Net book value				
At 31 August 2023	-	2,700	805	3,505

Tenant's Improvement additions relate to the Capital Project (refer to note 13) which has not been depreciated as the project was not completed at the balance sheet date.

6 Debtors	2024 £	2023 £
Accrued donations	3,600	-
Letting income 2023/24	940	-
	4,540	-

CUMNOCK ARTS MAKES PEOPLE SMILE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

7 Bank balances	2024	2023
	£	£
Bank current account	66,466	29,394
	66,466	29,394
8 Creditors : amounts falling due within one year	2024	2023
	£	£
Taxation and social security	1,138	-
Pension creditor	106	-
Accrued charges	900	600
	2,144	600
9 Deferred income	2024	2023
	£	£
National Lottery Community Fund	43,706	-
CVO - LEP	9,828	-
	53,534	-

This relates to the 2024/25 funding period.

10 Pension commitments

The charity operates a qualifying scheme under the workplace pensions legislation in respect of eligible employees who choose not to opt out.

11 Lease commitments

On 19 December 2014, the former unincorporated charity entered into a 25 year lease under the EAC Community Asset Transfer Scheme in respect of the Cumnock's Creative Arts Hub (formally Barrhill Community Centre). The lease was subsequently transferred to the SCIO.

12 Analysis of Net Assets Between Funds

	Restricted Funds £	Unrestricted General Funds £	Unrestricted Designated Funds £	Total Funds £
Fixed Assets	-	-	108,947	108,947
Current Assets	69,803	1,203	-	71,006
Current Liabilities	(1,244)	(900)	-	(2,144)
Deferred Income	(53,534)	-	-	(53,534)
Net Assets	15,025	303	108,947	124,275

Restricted Funds

Community Led Funding - funding from National Lottery Community Fund which covers the new management post (commenced October 2023) and related activities.

Capital Project - funding from East Ayrshire Council in respect of a major roof refurbishment on the leasehold property. This project was completed in the 2024/25 financial year. The actual spend has been capitalised (refer to note 5) and is reflected as a transfer from restricted funds to the designated capital fund.

Other restricted funds - this includes £4,500 from 9CC Group primarily towards capital expenditure on the Creative Arts Hub, £9,812 from Awards for All primarily for capital equipment and £6,000 from Robertson Trust in respect of well-being activities.

Unrestricted Designated Funds

This represents the net book value of fixed assets (note 5).

Unrestricted General Funds

This is effectively the charity's reserve which can be spent at the discretion of the Trustees. Donations (note 13) includes £3,600 from Cumnock Youth Musical Theatre, which transferred to CAMPS with effect from 31 August 2024 with funds at that date effectively being donated to the charity.

CUMNOCK ARTS MAKES PEOPLE SMILE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

13 Analysis of Statement of Financial Activities

	Community Led Funding	Capital Project	Other Restricted Funds	Total Restricted Funds 2024 (as restated)	Total Restricted Funds 2023 (as restated)	Total Unrestricted Funds 2024 (as restated)	Total Unrestricted Funds 2023 (as restated)	Unrestricted Designated Capital Fund 2024 (as restated)	Unrestricted Designated Capital Fund 2023 (as restated)	Total Funds 2024 (as restated)	Total Funds 2023 (as restated)
Income	£	£	£	£	£	£	£	£	£	£	£
<i>Grants and contributions</i>	-	-	5,000	5,000	2,000	-	-	-	-	5,000	2,000
East Ayrshire Council - Resiliency	-	90,535	-	90,535	13,150	-	-	-	-	90,535	13,150
East Ayrshire Council - Roof Repair	-	-	-	-	20,000	-	-	-	-	42,624	20,000
National Lottery	42,624	-	9,812	9,812	-	-	-	-	-	42,624	-
Awards for All	-	-	-	-	-	-	-	-	-	9,812	-
CVO	-	-	-	-	19,138	-	-	-	-	-	19,138
The Robertson Trust	-	-	6,000	6,000	6,000	-	-	-	-	6,000	6,000
9CC Group	-	-	4,500	4,500	-	-	-	-	-	4,500	-
Foundation Scotland	-	-	3,000	3,000	-	-	-	-	-	3,000	-
William Syson Foundation	-	-	2,000	2,000	-	-	-	-	-	2,000	-
The Corra Foundation	-	-	-	-	814	-	-	-	-	-	814
Other Grant Income	-	-	500	500	-	-	-	-	-	500	-
Donations	-	-	-	-	-	-	-	-	-	4,771	-
Fundraising and Other Income	-	-	-	-	-	-	-	-	-	438	1,838
Employment Allowance	-	-	-	-	-	3,158	-	-	-	3,158	-
	42,624	90,535	30,812	163,971	61,102	8,367	1,838	-	-	172,338	62,940
<i>Charitable activities</i>	-	-	-	-	-	4,771	1,075	-	-	4,771	1,075
Memberships and subscriptions	-	-	-	-	-	13,096	4,151	-	-	13,096	4,151
Shows and concerts	-	-	-	-	-	10,652	10,652	-	-	22,252	10,652
Letting income	-	-	-	-	-	2,189	3,583	-	-	2,189	3,583
Tutorial income	-	-	-	-	-	42,308	19,461	-	-	42,308	19,461
	-	-	-	-	-	-	-	-	-	-	-
<i>Investments</i>	-	-	-	-	-	-	-	-	-	-	-
Bank interest	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Total income	42,624	90,535	30,812	163,971	61,102	50,675	21,299	-	-	214,646	82,401
Expenditure	-	-	-	-	-	-	-	-	-	-	-
<i>Cost of raising funds</i>	-	-	-	-	-	-	-	-	-	-	-
<i>Charitable activities:</i>	36,331	-	16,926	53,257	47,826	63,564	28,380	-	-	116,821	76,206
Charitable expenditure	2,926	-	405	3,331	-	-	-	1,618	-	4,949	-
Support costs	-	-	900	900	-	-	600	-	-	900	600
Governance costs	39,257	-	18,231	57,488	47,826	63,564	28,980	1,618	-	122,670	76,806
	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total Expenditure	39,257	-	18,231	57,488	47,826	63,564	28,980	1,618	-	122,670	76,806
Net Income/(Expenditure)	3,367	90,535	12,581	106,483	13,276	(12,889)	(7,681)	(1,618)	-	91,976	5,595
Capital Expenditure	-	(96,532)	(9,291)	(105,823)	-	(1,237)	(3,005)	107,060	3,005	-	-
Transfers between funds	-	-	-	-	1,089	-	(1,089)	-	-	-	-
Net movement in funds	3,367	(5,997)	3,290	660	14,365	(14,126)	(11,775)	105,442	3,005	91,976	5,595
Reconciliation of funds	-	6,150	8,215	14,365	-	14,429	26,204	3,505	500	32,299	26,704
Total funds brought forward	3,367	153	11,505	15,025	14,365	303	14,429	108,947	3,505	124,275	32,299

CUMNOCK ARTS MAKES PEOPLE SMILE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

14 Income and Expenditure Account

		2024		2023 (as restated)	
	Notes	£	£	£	£
Income					
Grants and contributions		73,436		56,790	
Shows and concerts		13,096		4,151	
Memberships and subscriptions		4,771		1,075	
Tutorial income		2,189		3,583	
Letting income		22,252		10,652	
Donations		4,771		-	
Other income		438		-	
Employment allowance		3,158		-	
			124,111		76,251
Expenditure					
Staff costs	2	36,331		-	
Hall lets		2,001		1,283	
Rent		2,140		1,540	
Show and concert expenses		21,934		3,833	
Insurance		816		1,937	
Heat and light		16,195		13,604	
Equipment costs		1,138		373	
Telephone and broadband		636		460	
Administration costs		979		461	
Advertising		400		-	
Travelling expenses		221		-	
Tutorial fees		23,943		9,999	
Repairs and maintenance		1,606		10,287	
Cleaning costs		6,785		8,069	
Computer running costs		833		-	
Independent Examiner/Accountancy fees		900		600	
Payroll bureau		405		-	
Fundraising costs		534		-	
Licences		1,168		20	
Subscriptions		-		585	
Donations		-		23,000	
Sundry expenses		2,087		755	
			121,052		76,806
Operating result for year			3,059		(555)
<u>Capital grants</u>					
East Ayrshire Council			90,535		6,150
Depreciation	5		(1,618)		-
Overall Result for Year			91,976		5,595