

Carse of Gowrie Men's shed Report and Accounts

December 31

2024

This document is an annual report detailing the activities, governance, financials, and plans of the Carse of Gowrie Men's Shed (COGMS). The report concludes with approval and signatures from the trustees. The activities and achievements demonstrate the organization's commitment to community engagement and support for men's health and well-being.

Charity number
SC047662

**Carse of Gowrie Men's Shed
Report of the Trustees**

SC047662

Trustees



Chairman
Vice Chairman
Treasurer
Secretary

Independent Examiner



BA Hons.
PG Dip.
VACIE

Bankers

TSB
Dundee,
Meadowside

Principal office

Swan House
Explorer Road
Dundee Technology Park
Dundee
DD21DX

The trustees present their report and financial statements for the period ended 31 December 2024.

Trustees

The following trustees served during the year:



Chairman
Vice Chairman
Treasurer
Secretary

Reference and administrative details

These details are reported on page1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Carse of Gowrie Men's Shed (COGMS) is a Scottish Charitable Incorporated Organization first registered on 29 August 2017. The COGMS was previously an unincorporated association the assets of which were transferred to the SCIO on 1st September 2017.

The COGMS is governed by a written constitution based on the template recommended by the Scottish Men's Shed Association and has a two tier structure with the Trustees being members of the charity.

Recruitment and appointment of trustees

The management committee, which is comprised of the Trustees, attends the weekly activities of the Shed and hold meetings every month to consider progress with the various objectives and feedback from the members of the Shed. Trustees are elected at the annual general meeting which takes place in January each year. There must be a minimum of four and a maximum of seven Trustees. The Trustees may co-opt additional trustees if they consider that it would be in the interests of the charity to do so.

OBJECTIVES AND ACTIVITIES

The purpose of the charity is to provide recreational facilities and advance the social needs, health and well being of men of all ages and back grounds living in Dundee and surrounding areas.

Main activities: -

- Support quality, diversity and inclusion by creating, developing and maintaining a facility, namely a Men's Shed, offering opportunities for men in the Dundee and surrounding area to meet and undertake creative, physical, and recreational activities of their choice
- Reduce the isolation of men in the area thus contributing to their physical and mental well being
- Develop the capacity of men in the area to share their skills and knowledge with others in the Community.

ACHIEVEMENTS AND PERFORMANCE

Membership continues around the high sixties with an average daily attendance of around twenty five. The membership is made up of a cross section of backgrounds with a wide age range and a variety of skills and interests.

Equipment upgrading has included replacement of worn items and new purchases to improve capacity:

- A replacement lathe for Woodturning Section
- An additional pillar drill
- A new heavy duty band saw for the machine shop.
- Additional dust extraction units and vacuum cleaners.

To help reduce the Landlord's energy bill we have:

- Replaced fluorescent ceiling lights with LED units to reduce electricity consumption.
- Replaced four 2.5KW fan heaters with two 2KW oil filled radiators.
- Switched off an unneeded water heater.
- Installed a remote controlled timer for kitchen hot water unit.

Members have undertaken a wide range of personal projects that reflect their differing interests but they also find time and energy to tackle projects for other charities and individuals.

A sample of some of these projects are:

We have also been given a range of donations including tools, both hand and power, materials and consumables. These we offer to members and other organisations at no cost.

Basic First aid courses have been held for a number of members and more are planned.

ASC Workshop, part of the Balhousie Care Group, some of whose members have been visiting The Men's Shed for several years and have been assisted by The Shed with donations of equipment, tools and materials, were awarded Honorary Life Membership in recognition of the work they do for men's health.

FINANCIAL REVIEW

The main sources of funding are:

- Member's annual fees
- Donations by members for use of the café area
- Selling of products made by members at shows, open days, and on request

Reserves policy

The trustees continue with the reserve policy target of £22,000 which is felt would be a prudent reserve in view of continuing uncertainty of the need to relocate.

PLANS FOR FUTURE PERIODS

The Trustees intend to continue to update the strategic objectives set for this period to increase membership, continue to interact with the community at large, secure new premises, and attract additional funding.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements which give sufficient detail to enable an appreciation of the transactions during the financial year.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment(Scotland)Act2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on XX January 2025



Independent Examiner's Report**To The Trustees of Carse of Gowrie Men's Shed**

I report on the financial statements of the Charity for the period ended 31 December 2024 which we are set out on pages 5 to 8.

Respective Responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirements of the Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) © of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiners Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a view of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosure in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

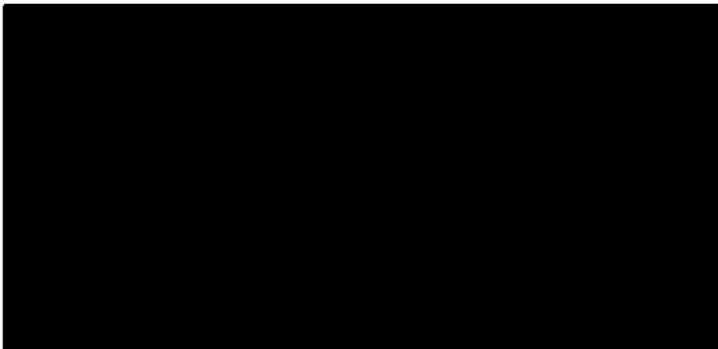
In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

-To keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

-To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Carse of Gowrie Men's Shed**SC047662****Report of the trustees**

	Unrestricted Fund	Restricted Fund	Total Funds	Total funds 2023
	£	£	£	£
Receipts				
Voluntary Receipts				
Members Fees	1780		1,780	1,835
Café Income	1542		1,542	1,809
Donation	729		728	3,650
Receipts From Charitable Activities				
Sales	2281		2,281	4,003
Refund	<u>87</u>		<u>87</u>	<u>255</u>
Total Receipts	<u>6418</u>		<u>6,418</u>	<u>11,552</u>
Payments				
Cost of Charitable Activities				
Cafe	45		45	257
Joinery	3127		3127	2,248
Metalwork	16		16	226
Woodturning	3204		3204	670
Computing	966		966	764
Miscellaneous	351		351	921
Kitchen & Toilet	202		202	147
Insurance	728		728	636
External Shows	0		0	0
Building Work	297		297	308
SMA Membership	0		0	25
Light & Heat	720		720	720
Security	0		0	0
Travel Expenses	30		30	76
Refund	0		0	250
Donations	0		0	0
Safety Expenditure	0		0	0
Tools	0		0	3,250
Grant Return	0		0	0
Men's Health	0		0	450
Open Day Catering	0		0	97
Total Payments	<u>9685</u>		<u>9685</u>	<u>11045</u>
Surplus / Deficit	<u>-3266</u>		<u>-3266</u>	<u>508</u>

Carse of Gowrie Men's Shed
Report of the trustees

SC047662

Statement of Balances
as at December 31st 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024
Cash Funds	£	£	£
Bank Balance 31st December 2024	14,664		14,664
Cash	188		188
Total Funds	<u>14,852</u>		<u>14,852</u>
Represented By			
Cash and Bank Balances			
January 1st 2024	18118		18,118
Profit/Deficit	-3266		-3266
Balance 31st December 2024	<u>14852</u>		<u>14,852</u>

