

AYR ART CIRCLE

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024**

CHARITY NUMBER SC047652

Ayr Art Circle

Financial Statements

Year Ended 31 December 2024

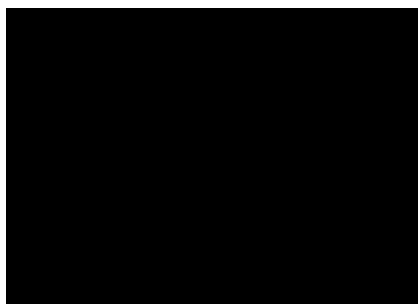
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Trustees and Professional Advisers

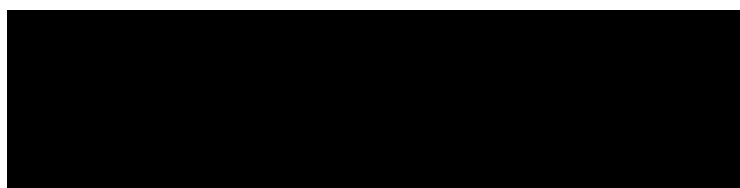
Registered Charity Name Ayr Art Circle

Charity Number SCO47658

Trustees



Independent Examiner



Registered Office 25 Longhill Avenue
AYR
KA7 4DY

Bankers Virgin Money
43 Alloway Street
AYR
KA7 1SP

Trustees Annual Report

Year Ended 31st December 2024

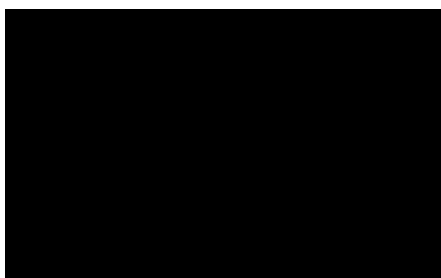
The Trustees have pleasure in presenting their report for the year to 31st December 2024

Reference and Administrative Details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statement.

The Trustees

The Trustees who served the charity during the year were as follows: -



Structure Governance and Management

Governing Document

Ayr Art Circle is an unincorporated charity governed by its constitution and is registered as a charity under number SC047658.

Appointment of Trustees

The Trustees shall be entitled by way of resolution passed by a majority vote at a meeting of the Trustees to appoint any individual as a Trustee.

Trustee Induction and Training

New members undergo induction and training to brief them on their legal obligations under charity law, the contents of the constitution, the leadership team and decision making process, the business plan and the recent financial performance of the organisation.

Organisation

The Trustees administer the charity. A meeting of the Trustees is held at least once each year with any Trustee being in a position to call a meeting in addition to this.

No Trustee may serve as an employee of the charity nor be entitled to any remuneration but trustees may be reimbursed for expenses reasonably incurred by them whilst carrying out their duties.

Trustees Annual Report (continued)**Year Ended 31st December 2024****Risk Management**

The Trustees have a risk management strategy which comprises: -

- An annual review of the risks the charity may face.
- The establishment of systems and procedures to mitigate those risks and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Objectives and Activities

The organisations's purposes are the advancement of the arts.

Achievement and Performance

The club was again able to arrange a full syllabus this year.

Crit Nights - The club arranged five crit nights. It is one of the standing rules in the club that a painting must receive critical appraisal before it may be exhibited in a club exhibition.

Professional Critique - A professional critique was arranged when a professional artist is asked to critique members paintings.

Demonstrations - Four professional demonstrations were held during the year. At such meetings a professional artist is invited to demonstrate his/her personal skills in front of an audience of members.

Life Classes - Four Model classes were held during the year in the Studio at the Alloway Church Halls. At such classes a model is hired to hold a pose for the members to draw or paint with a professional tutor offering advice and assistance.

Painting en plein aire - Plans to paint outside at Dumfries House had to be cancelled owing to a lack of interest.

Exhibitions - Our hospital exhibition this year ran throughout May and June. The club hung 73 paintings and the hospital was able to sell 17 paintings yielding £1600 for our artists and nearly £530 for the NHS. Additionally we were able to operate an exhibition at Ayr's Cutty Sark Centre where the club hung over 100 -paintings and sold 12 paintings.

Club Outing - Our club outing, planned for Castle Kennedy had to be cancelled owing to lack of support.

Trustees Annual Report (continued)**Year Ended 31st December 2024**

Club Supper - Every year the club arranges a supper at a local hotel where members socialise away from the distractions of canvas and paint. This year the supper was held at the Chestnuts Hotel in November

Studio

The club owns a small studio in Main Street, Ayr where members are free at any time to go and paint. On regular evenings during the week small groups of members assemble to paint and chat and help each other. In the Autumn, members were invited to afternoon painting to theme on a Thursday afternoon.

Web Site - The club operates a web site which has been completely revised this year. We also have a facebook page and these two portals result in a number of new members coming to the club.

Membership - The club currently has some 47 members and membership has declined throughout the year; there has also been a noticeable reduction in attendances.

Annual General Meeting.- The club held its Annual General Meeting in February as usual. At this meeting, members are updated on the club's financial status and receive the syllabus for the new year as well as paying their membership fees. Members are also given the opportunity to vote on whether Trustees should remain in place.

Plan for 2025 - The trustees have again organised a full Spring club syllabus which will commence after this year's AGM.

Financial Review

The Receipts and Payments Account of Activities for the period shows total income of £3,000 and total expenditure of 2,936 which resulted in a surplus of £64. The club had a year end bank balance of £3,869.

Plans for Future Periods

The trustees plan to manage the charity throughout the forthcoming year.

Reserves Policy

The trustee aim to maintain free reserves in unrestricted funds to enable the charity to meet its short term obligations.

Approved by the Trustees on 17th February 2025 and signed on their behalf.

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**Trustee**

Ayr Art Circle

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 6 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of regulation 10 (1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison on of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:-

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:-
 - > to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
 - > to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulation have not been met or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Receipts and Payments Account

For the Year ended 31st December 2024

	2024 £	2023 £
RECEIPTS		
Members Subscriptions	1,365	1,560
Hanging Fees	210	116
Attendance Money	215	314
Studio Box	95	179
Miscellaneous Income	3	0
Special Activities	995	1,105
Painting Sales	0	85
Bank Interest	<u>117</u>	<u>101</u>
TOTAL RECEIPTS	<u>3,000</u>	<u>3,460</u>
PAYMENTS		
Studio Costs		
Electricity	212	327
Premises Insurance	363	420
Studio Refurbishment Work	<u>0</u>	<u>64</u>
	<u>575</u>	<u>811</u>
Art Events		
Demonstration	580	290
Crit Nights	216	216
Equipment	0	500
Special Activities	<u>1,018</u>	<u>1,467</u>
	<u>1,814</u>	<u>2,473</u>
Administration costs		
Website	166	166
Indemnity Insurance	99	95
Sundries	<u>282</u>	<u>100</u>
	<u>547</u>	<u>361</u>
TOTAL PAYMENTS	<u>2,936</u>	<u>3,645</u>
SURPLUS/DEFICIT FOR THE PERIOD	<u>64</u>	<u>(185)</u>

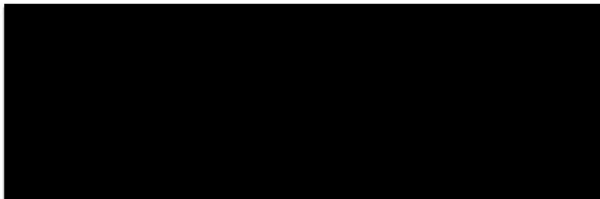
Statement of Balances

For the Year ended 31st December 2024

	2024 £	2023 £
BANK BALANCES AND CASH IN HAND		
Closing Balances	3,899	3,835

All funds are unrestricted - being funds the Trustees are able to use for any of the charity's purposes.

Approved by the Trustees on 17th February 2025
and signed on their behalf



Trustee

Notes To The Financial Statements

For the Year ended 31st December 2024

ACCOUNTING POLICIES

The accounts have been prepared under the receipts and payments basis and are in accordance with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.