

Scottish Charity No. SC047632

Cowdenhill Community Centre

Trustees' Report and Financial Statements
For the year ended 31 March 2025

Cowdenhill Community Centre

Contents of the Financial Statements for the year ended 31 March 2025

| | Page |
|------------------------------------|------|
| Report of the Trustees | 1 |
| Report of the Independent Examiner | 3 |
| Receipts and Payments Account | 4 |
| Statement of Balances | 5 |
| Notes to the Financial Statements | 6 |

Cowdenhill Community Centre

Report of the Trustees for the year ended 31 March 2025

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 March 2025.

Community Hall

Grangepans
Bo'ness
EH51 9PH

Registered address

20 Kinacres Grove
Bo'ness
EH51 9LT

Bankers

TSB Bank
120 George Street
Edinburgh
EH2 4LH

Status of Charity and Governing Document

Cowdenhill Community Centre was registered as a Scottish Charitable Incorporated Organisation on 8 August 2017. The charity registration number is SC047632.

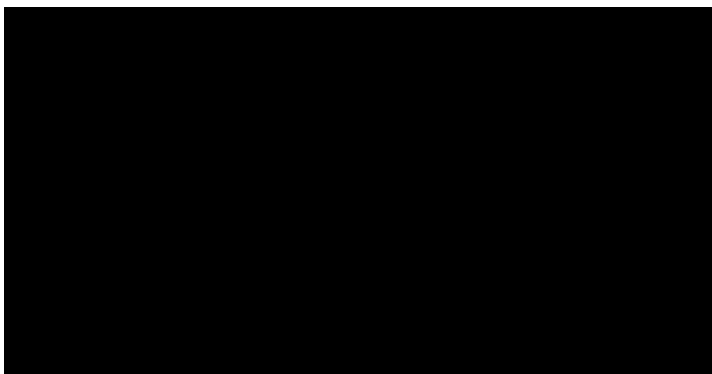
The objective of the Charity is:

- The provision of recreational facilities, or the organisation of recreational facilities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Trustees and Office Bearers

Management of the charity remains with the Trustees. The constitution requires a minimum of 5 trustees and a maximum of 12 to serve at any time. At each AGM, one third of all charity trustees retire from office and are eligible for reappointment. The Board can at any time appoint any person to be a charity trustee and new Board members are inducted into the organisation by the serving Trustees.

The Trustees who served during the year and to the date of this report are:



Achievements and performance

Once again, we have had a very busy year and our regular bookings are utilising the hall most days. We have regular groups/individuals who use the hall on a weekly or monthly basis. Most weekdays are fully booked. Our weekends are regularly booked with one-off lets for birthday parties, baby showers and other celebration events.

We are continuing with our Community Asset Transfer application and are currently on a month to month lease from Falkirk Council until our application is considered by the Council.

We have continued to maintain the hall in accordance with our lease conditions and all safety compliance issues have been attended to.

Lastly, my thanks go to all the committee members who give so generously of their time in order to keep this much needed community facility open.

Cowdenhill Community Centre

Report of the Trustees for the year ended 31 March 2025

Future plans

Looking forward, we continue to progress our application for taking on the hall through a Community Asset Transfer.

Financial review

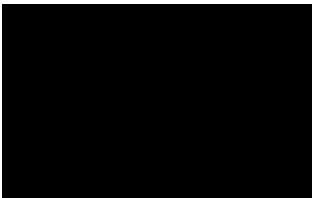
Results for the year

The financial statements for the year are set out on pages 4 to 6. The Receipts and Payments Account on page 4 reflects a surplus for the year of £3,074 (2024: £4,256). Total reserves amounted to £35,038 (2024: £31,964).

Reserves policy

The Trustees aim to hold 2 years of general expenditure in the general fund at any time as a contingency to cover unforeseen costs which may arise. This policy was met at the year-end.

The accounts were approved by the Trustees on 16 September 2025 and signed on their behalf by:



I report on the accounts of the charity for the year which are set out on pages 4 to 6.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Director
Cornerstone Accounting

11 Erngath Road
Bo'ness
EH51 9DP

Date: 26 November 2025

Cowdenhill Community Centre

Receipts and Payments Account

For the year ended 31 March 2025

| | General fund £ | Restricted funds £ | 2025 Total £ | General fund £ | Restricted funds £ | 2024 Total £ |
|--|----------------------|--------------------------|--------------------|----------------------|--------------------------|--------------------|
| Receipts | | | | | | |
| Hall rental income | 9,876 | - | 9,876 | 8,866 | - | 8,866 |
| Deposits received | - | - | - | 350 | - | 350 |
| Deposits released | (125) | - | (125) | (662) | - | (662) |
| Discount given | - | - | - | (10) | - | (10) |
| Grants - Falkirk Council | 1,243 | 1,122 | 2,365 | - | - | - |
| Total receipts | 10,994 | 1,122 | 12,116 | 8,544 | - | 8,544 |
| Payments | | | | | | |
| Rent (Falkirk Council service charge) | 486 | - | 486 | 360 | - | 360 |
| Utility costs | 4,794 | - | 4,794 | - | - | - |
| Insurance | 433 | - | 433 | - | - | - |
| Cleaning costs | 1,487 | - | 1,487 | 1,659 | - | 1,659 |
| Repairs and maintenance | 70 | - | 70 | 992 | - | 992 |
| Equipment costs | - | 1,143 | 1,143 | 150 | - | 150 |
| Key cutting costs | - | - | - | 88 | - | 88 |
| Gardening costs | 120 | - | 120 | - | - | - |
| Software costs | 265 | - | 265 | 239 | - | 239 |
| Consumables | 4 | - | 4 | - | - | - |
| Donation to Bo'nness Fair | - | - | - | 100 | - | 100 |
| Independent examination | 240 | - | 240 | 700 | - | 700 |
| Total payments | 7,899 | 1,143 | 9,042 | 4,288 | - | 4,288 |
| Surplus for the year | 3,095 | (21) | 3,074 | 4,256 | - | 4,256 |
| Transfer between funds | (21) | 21 | - | - | - | - |
| Surplus/(deficit) after transfers | 3,074 | - | 3,074 | 4,256 | - | 4,256 |
| Total funds brought forward | 31,964 | - | 31,964 | 27,708 | - | 27,708 |
| Total funds carried forward | 35,038 | - | 35,038 | 31,964 | - | 31,964 |

The notes on page 6 form part of these financial statements.

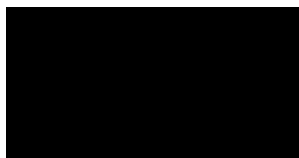
Cowdenhill Community Centre

Statement of Balances

As at 31 March 2025

| | Notes | Opening balance £ | 2025 Surplus for year £ | Closing balance £ | Opening balance £ | 2024 Surplus for year £ | Closing balance £ |
|---|-------|-------------------------|----------------------------------|-------------------------|-------------------------|----------------------------------|-------------------------|
| Cash at bank and in hand | | | | | | | |
| Current account | | 31,964 | 3,074 | 35,038 | 27,708 | 4,256 | 31,964 |
| Total cash at bank and in hand | | 31,964 | 3,074 | 35,038 | 27,708 | 4,256 | 31,964 |
| Represented by: | | | | | | | |
| Unrestricted fund | 2 | | | | | | |
| General fund | | | | 35,038 | | | 31,964 |
| Restricted funds | 3 | | | | | | |
| Furniture fund | | | | - | | | - |
| | | | | - | | | - |
| Total funds | | | | 35,038 | | | 31,964 |
| Statement of assets at 31 March | | | | 2025 | | | 2024 |
| | | | | £ | | | £ |
| Rental income due | | | | 1,104 | | | 192 |
| | | | | 1,104 | | | 192 |
| Statement of liabilities at 31 March | | | | 2025 | | | 2024 |
| | | | | £ | | | £ |
| Deposits held (for 2025, key deposits only) | | | | 175 | | | 466 |
| Accounting and independent examination fees | | | | 240 | | | 240 |
| Roofing work costs due | | | | 482 | | | - |
| Cleaning costs due | | | | 120 | | | - |
| | | | | 1,017 | | | 240 |

The financial statements on pages 4 to 6 were approved by the Trustees on 16 September 2025 and signed on their behalf by the undernoted:



The notes on page 6 form part of these financial statements.

Cowdenhill Community Centre

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, on a receipts and payments basis and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

Receipts and Payments Account

For the purpose of the Receipts and Payments account, funds are defined as follows:

Unrestricted funds comprise donations, grants and other income received for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds comprise income which has been received for the objects of the charity and specified for a restricted purpose within these objects by the donor.

2. Unrestricted funds

| | Balance at 01.04.24 £ | Receipts £ | Payments £ | Transfers £ | Balance at 31.03.25 £ |
|---------------------------------|-----------------------------|---------------|----------------|----------------|-----------------------------|
| General fund | 31,964 | 10,994 | (7,899) | (21) | 35,038 |
| Total unrestricted funds | 31,964 | 10,994 | (7,899) | (21) | 35,038 |

Explanation of funds

The *General fund* represents all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

3. Restricted funds

| | Balance at 01.04.24 £ | Receipts £ | Payments £ | Transfers £ | Balance at 31.03.25 £ |
|-------------------------------|-----------------------------|---------------|----------------|----------------|-----------------------------|
| Furniture fund | - | 1,122 | (1,143) | 21 | - |
| Total restricted funds | - | 1,122 | (1,143) | 21 | - |

Explanation of funds

The *Furniture fund* represents a grant received from Falkirk Council for the purchase of new tables and chairs.

4. Trustee and related party remuneration and expenses

There were no remuneration paid to any of the Trustees for their duties during the year ending 31 March 2025 (2024: nil). No expenses were refunded to trustees (2024: £51 to 2 trustees for cleaning materials and repairs).