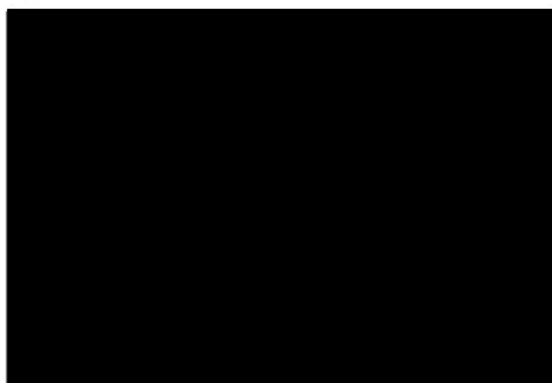


# **Forfar & District Men's Shed SCIO**

## **TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**

**For the period 1<sup>st</sup> September 2024-31<sup>st</sup> August 2025**

**Scottish Charitable Incorporated Organisation SC047622**



CONTENTS PAGE

---

Index	Page
Trustee Annual Report	2-5
Independent Examiners Report	6
Statement of Receipts and Payments	7
Statement of Balances	8
Notes	9-12

**TRUSTEES' ANNUAL REPORT**

---

The trustees are pleased to present their report and financial statements together with the independent examiners report for the period ended 31<sup>st</sup> August 2025.

**Charity Name** Forfar & District Men's Shed SCIO

**Charity Number** SC047622

**Principal Address**

**Current Trustees**

Committee positions  
(not Trustees)

Others during the period

**Independent Examiner**

## **TRUSTEES' ANNUAL REPORT**

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

Forfar & District Men's Shed is a Scottish Charitable Incorporated Organisation (SCIO) and it was registered as a charity from 3<sup>rd</sup> August 2017. Forfar & District Men's Shed have a constitution in place for the running of the charity.

#### **Appointment of Trustees**

Trustees are recruited at the Annual General Meeting. The office bearers are elected at the Annual General Meeting, Trustees can be coopted throughout the year. Any Trustee completing three consecutive years must retire from office and be re-elected at the Annual General Meeting.

The board of Trustees meet often to review all aspects of the charity's affairs.

#### **Organisation Structure**

The trustees are responsible for the strategic direction and governance of the charity.

There are many volunteers who help with the ongoing tasks of the charity.

### **OBJECTIVES & ACTIVITIES**

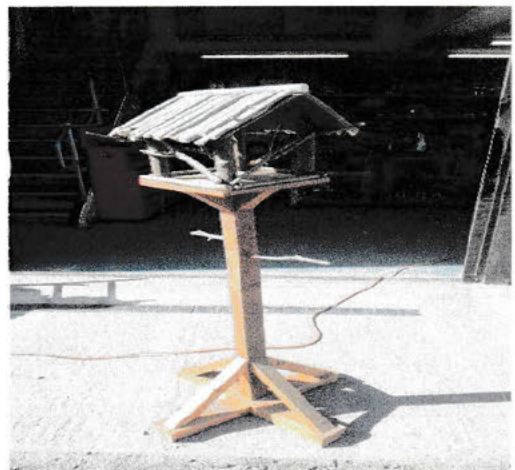
The purpose of the charity is to provide recreational facilities and advance social needs, health and wellbeing of men of all ages and backgrounds living in Forfar and the surrounding areas by:

- a) Creating, developing and maintaining a facility, namely a Men's Shed
- b) Offering opportunities for men in the Forfar area to meet and undertake creative, physical, purposeful and recreational activities of their choice.
- c) Reducing isolation of men in the area thus contributing to their physical and mental well-being.
- d) Developing the capacity of men in the Forfar area to share their skills and knowledge with others in the community.

### **ACHIEVEMENTS & PERFORMANCE**

It has yet again been a busy year for the Forfar Men's Shed with various projects undertaken we are assisting schools, community groups and Individuals with our skills. Below you will see a list of the completed projects for the year.

We had a visit from [REDACTED] of the Scottish Men's Shed Association in June 2025. We had sought some grants throughout the year successful Grants provided were Barrack Charitable Trust, Lottery Community Fund and Tesco Bags of Help(75% provided until completion of spend).





## TRUSTEES' ANNUAL REPORT

### Achievement & Performance cont'd



#### Projects completed are:

September 2024: eight rectangular and three small planters for East & Old Church Parish; rabbit feeder box, roll around tool cart for the Shed, painted the hall walls and the shop floor.

Oct 2024: Received and installed a small gate sign from [REDACTED] refurbished Kirriemuir Scouts bench, rabbit feeder box, two planter boxes.

Nov 2024: Newly acquired tattie boxes were cut in half, two planter boxes sold, garden seat repaired, large mud kitchen and presentation platform for Strathmore Primary school, planter box with a tall screen, removed church panels from Saint Margarets Church.

Dec 2024: cut the 6 new tattie boxes in half for planter boxes, received compost from the Council, suggestion box for the Council, stand for a make-up mirror.

Jan 2025: Table and two garden chairs, resurfacing of the lane to the Shed.

Mar 2025: received wood chips from the Council, large mud kitchen for Andover Primary in Brechin, sold a bandsaw to the Forfar Rotary Club.

May 2025: trellis for a member, hedgehog box.

June 2025: wood chips added to the garden, one of three planter box covers completed, second presentation stand for Strathmore Primary school, Presentation Box for Carnoustie Golf Club, hedgehog box.

Jul 2025: installation of the meteorological station, book library shelving at Andover Primary School in Brechin, glass table, garden bench refurbishment, six garage doors built for Forfar Open Garden, child's garden bench refurbishment.

Many stalls at events were set up and items sold to the public.



## **TRUSTEES' ANNUAL REPORT**

---

### **FINANCIAL REVIEW**

#### **Overview**

The results for the period are set out in the attached accounts. The total income for the year was £29,953 (2024 £13,677). The total expenditure was £29,564 (2024 £13,262). The results show a surplus of £389 (2024 surplus £415). Leaving unrestricted funds of £12,279 and restricted funds of £nil total funds remaining are £12,279.

### **RESERVES POLICY**

The Board of Trustees has adopted a reserves policy which ensures the charity's continued ability to meet its objectives.

### **APPROVAL**

This report was approved by the trustees on the 16<sup>th</sup> of September 2025 and signed on their behalf by:

 \_\_\_\_\_  
Date

16.9.25



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the accounts of the charity for the period 1<sup>st</sup> September 2024 to 31<sup>st</sup> August 2025 which are set out on pages 7-12.

**Respective responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of the Regulation 10(1) (d) of the Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

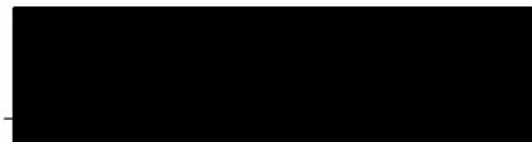
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In the course of my examination, **no matter has come to my attention**

1. Which gives me reasonable cause to believe that in any material respect the following requirements have not been met: - To keep accounting records in accordance with Section 44 (1) (a) or the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and - To prepare accounts with accord with the accounting record and comply with Regulation 9 of the 2006 Accounts Regulations.

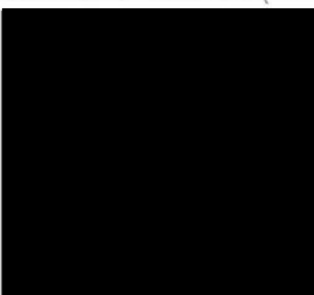
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



Independent Examiner

16/09/2025

Date of signing



## STATEMENT OF RECEIPTS & PAYMENTS

---

	2025 £ Unrestricted	2025 £ Restricted	2025 £ Total	2024 £ Total
<b>Receipts</b>				
Donations	4,586	0	4,586	5,361
Grants	1,125	17,640	18,765	2,869
Trading	6,322	0	6,322	5,447
Fundraising	280	0	280	0
<b>TOTAL RECEIPTS</b>	<b>12,313</b>	<b>17,640</b>	<b>29,953</b>	<b>13,677</b>
<b>Payments</b>				
Charitable Activities	10,513	17,640	28,153	10,814
Trading	1,211	0	1,211	2,248
Governance				
IE	200	0	200	200
<b>TOTAL PAYMENTS</b>	<b>11,924</b>	<b>17,640</b>	<b>29,564</b>	<b>13,262</b>
<b>Surplus/Deficit for period</b>	<b>389</b>	<b>0</b>	<b>389</b>	<b>415</b>



## STATEMENT OF BALANCES

		2025 £ Unrestricted	2025 £ Restricted	2025 £ Total	2024 £ Total
<b>Opening Assets</b>					
Balance as at 01 Sept		11,890	0	11,890	11,475
Surplus/Deficit		389	0	389	415
		12,279	0	12,279	11,890
<b>Assets</b>					
		Original cost	Dep 2025	2025 Value	2024 Value
Assets (including donated)	Main	27,675	1,567	10,081	8,542
Bank Balance as at 31 Aug				2,198	3,348
		27,675	1,567	12,279	11,890
<b>Liabilities</b>					
Independent Examination Fee		200	0	200	200
		200	0	200	200

These accounts were approved by the Trustees on the 16<sup>th</sup> of September 2025 and signed on their behalf by:

Date 16.9.25

## NOTES TO THE ACCOUNTS

---

### **1. Basis of Preparation**

These accounts have been prepared on the Receipts and Payments basis in accordance with:

- a) The Charities & Trustees Investment (Scotland) Act 2005
- b) The Charities Accounts (Scotland) Regulations 2006 (as amended).

### **2. Fund Accounting**

- a) Unrestricted funds are those that may be used at the discretion of the committee in furtherance of the objects of the charity.
- b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for a specific purposes.
- c) Any purposes are set out below in the further notes

### **3. Taxation**

- a) The charity is not liable to corporation tax or capital gains tax on its charitable activities
- b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

### **4. Transactions with trustees and related parties**

- a) No remuneration was paid to trustees or any persons connected with them during the year (2024-2025:£nil)
- b) No travelling expenses were reimbursed to trustees this year or last annual period.

NOTES TO THE ACCOUNTS cont'd

**1. Donations**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
Members Donations	195	0	195	345
Orchardbank Donations	0	0	0	180
Glamis Lodge	0	0	0	300
Anonymous donations	575	0	575	435
Donated Assets - Tools	3,816	0	3,816	4,101
	4,586	0	4,586	5,361

**2. Grants**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
Asda Foundation	0	0	0	500
Coop Local Community Fund	0	0	0	2,369
Barrack Charitable Trust	0	4,500	4,500	0
Lottery Community Fund	0	13,140	13,140	0
Tesco Groundworks	1,125	0	1,125	0
	1,125	17,640	18,765	2,869



NOTES TO THE ACCOUNTS cont'd

<b>3. Cost of Charitable Activities</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
Project Tools	366	0	366	701
Subscriptions	25	0	25	0
Insurance	432	0	432	384
Depreciation of Assets	2,853	0	2,853	3,494
Premises/Operating costs	1,727	1,176	2,903	2,356
Rent	100	0	100	100
Utilities	2,186	0	2,186	3,554
Miscellaneous	364	0	364	225
Roof Repair Improvement	2,460	13,140	15,600	0
Roll-up door Improvement	0	3,324	3,324	0
	10,513	17,640	28,153	10,814

NOTES TO THE ACCOUNTS cont'd

**Movement in Funds**

	As at 01/09/2024 £	Receipts £	Payments £	As at 31/08/2025 £
<b>Unrestricted Funds</b>				
<b>General fund</b>	11,890	12,313	11,924	12,279
	<u>11,890</u>	<u>12,313</u>	<u>11,294</u>	<u>12,279</u>
<b>Restricted Funds</b>	0	17,640	17,640	0
	<u>0</u>	<u>17,640</u>	<u>17,640</u>	<u>0</u>
<b>All restricted funds</b>				
	<u>0</u>	<u>17,640</u>	<u>17,640</u>	<u>0</u>
<b>Total Funds</b>	<u>11,890</u>	<u>29,953</u>	<u>29,564</u>	<u>12,279</u>

**Purpose of Funds**

**General Fund**

**Unrestricted funds for any charitable purpose**

**Restricted Fund**

**Restricted fund for restricted spending whether from Funder or fundraising**