

**Report of the Trustees and
Financial Statements for the Year Ended 30 September 2024
for
Scottish Youth Film Foundation (SCIO)**



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

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for the Year Ended 30 September 2024

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Scottish Youth Film Foundation (SCIO)

**Reference and Administrative Details
for the Year Ended 30 September 2024**

TRUSTEES

PRINCIPAL ADDRESS

REGISTERED CHARITY NUMBER SC047612

INDEPENDENT EXAMINER

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

SOLICITORS

Urquharts
16 Heriot Row
Edinburgh
EH3 6HR

BANKERS

Bank of Scotland
PO Box 23581
Edinburgh
EH1 1WH

Scottish Youth Film Foundation (SCIO)

Report of the Trustees for the Year Ended 30 September 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was set up to improve the life outcomes of young Scots through film.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We worked with a record number of young people this year, reaching in the region of 1400 young Scots through our Festival, Education and Outreach work.

The 10th Annual Scottish Youth Film Festival was held on 4th and 5th October 2024 in West Lothian. The event itself falls into our next financial year and will be included in next year's report. However, much of the planning and work in the area occurred during 2023-24. In particular, our work with the newly formed WLTV (West Lothian TV) group. This team of around 15 young people from West Lothian came together to learn filmmaking and create short films together, before broadcasting 2, 30-minute shows live from the festival. Their show included interviews with director [REDACTED] from Industrial Light and Magic.

Our other regional groups also had a successful year:

DGTV (Dumfries & Galloway) - In collaboration with our partners at Southwest Media Factory, SYFF support 2 filmmaking groups in Dumfries and Galloway, who meet regularly to learn and make short films.

PKTV (Perth & Kinross) - The original group of around 7 young filmmakers from Perth and Kinross, who broadcast from last year's festival had the opportunity to film in the new VIPRE (Virtual production space) at Abertay University. They created a short film called 'Blood Money', which was screened at this year's festival in West Lothian and has been submitted to others. They also had the opportunity to film the Developing the Young Workforce Tay Cities Awards event (which SYFF was nominated for in the 'Most Inspirational Event' category). SYFF continues to support the group to create short films together, with further activity planned later in the year.

Skye Young Filmmakers (Skye) - SYFF worked with this group of 12 young people from the Isle of Skye on a summer film project. They made a drama, set in the 1980's called Love Stuck. We continue to fundraise to allow for further filmmaking activity.

As well as working with our regional groups, we ran various outreach projects:

Film in a Year - This pilot project was run at St. Margaret's Academy in Livingston as part of our work in West Lothian. SYFF staff spent an entire school year working with a group of around 20 pupils across all school years to produce a film. The young participants were designated roles and supported through the entire process of making a film, from scriptwriting, to casting, to production and editing. The group organised and ran a special end of term screening at the Scottish Storytelling Centre. The project was a huge success, and the school are repeating it for a second year, having been assisted to fundraise by SYFF.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Festival of Politics - 6 young people were recruited from around Scotland. In June, we took them on a training residential at Lagganlia Outdoor Centre, where we engaged in teambuilding activities and trained them in video journalism and broadcasting. They were then embedded as video journalists at the Festival of Politics in August. This project is in partnership with the Scottish Parliament and will be an annual event. The young people live streamed four, half hour shows and one hour-long show over 5 nights interviewing the likes of Jack Lowden, the Climate Cafe founders and numerous political figures.

Films of Scotland - SYFF launched our new Films of Scotland competition with an event at the National Library of Scotland Moving Image Archive at Kelvinhall in Glasgow. We have partnered with NLS Moving Image Archive, Visit Scotland and National Museums Scotland to reignite the original Films of Scotland, which was originally founded in the 1930's. A screening and awards event will be held at the museum in March 2025.

Pinewood Futures Festival/Creative Media Skills Institute (CMSI) - Through our partnership with Pinewood Studios, we took 6 young people to London to attend the Pinewood Futures Festival. We also spent an afternoon at CMSI, where they learned all about Production Management from Film Industry veteran Terry Bamber, and attended a session on Production Design.

Blazing Griffin Internship - SYFF and Blazing Griffin partnered up to offer 6 young people a week-long production internship at Blazing Griffin's studios in Glasgow. They learned about various elements of production from scheduling to pitching.

Into Film Awards - SYFF won the inaugural Filmmaking Champion award at the Into Film Awards in London.

Dunbar Grammar School - We spent a week working with the s5 media class. They learned filmmaking techniques and theory, then wrote and produced a short film - a quirky drama called "Snappers", this film is now used as a teaching resource by Into Film.

YouthLink East Renfrewshire & Ayr - We worked with two groups of at-risk-of-offending and care experienced young people over 6 months to produce 2 films. A screening event was held, where the participants friends and family could come and see their hard work.

Wild Child Animation Studios visit - We took a group of young animators to visit Wild Child's Stirling-based animation studio. They learned all about the workings of the studio, met the animators and got to see them in action.

Tornado Set Visit - We had the exciting opportunity to visit the set of feature film "Tornado" with a group of young people, including our youth board members. The group got to experience life on a working film set and one of our youth board members even spent the day monitoring sound.

FINANCIAL REVIEW

Financial position

The charity incurred a net deficit of £39,335 for the year ended 30 September 2024 (2023: surplus of £45,918).

On 30 September 2024 reserves stood at £41,455 (2023: £80,790) with £19,088 of these being unrestricted (2023: £45,874).

Reserves policy

It is the policy of the charity to maintain reserves of between 3 and 6 months basic operating costs (wages, rent, insurance etc) where possible with the stated ambition of growing the reserves as the charity's income grows. Where the reserves amount exceeds this, the board shall agree the allocation of remaining funds in the areas of expanded staffing, expansion of charitable projects, investments etc. Where the reserves do not meet the minimum requirements, it is the policy of the charity that all savings on budgets and unspent contingencies be allocated immediately to reserves unless otherwise specified by a funder or altered by an extraordinary board meeting. This policy is to be reviewed as a standing item at each board meeting.

For the year ended 30 September 2024 this is deemed to be £19,216 (2023: £14,558). On 30 September 2024, the charity held £19,088 of unrestricted reserves (2023: £45,874), the trustees are aware that this policy is not being met and aim to build unrestricted reserves through income generation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Scottish Incorporated Charitable Organisation (SCIO) and operates under the rules of its constitution.

**Report of the Trustees
for the Year Ended 30 September 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

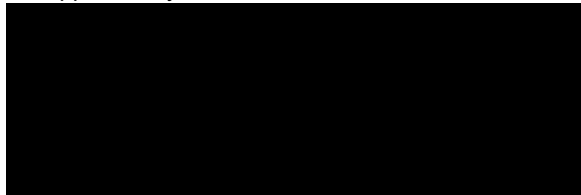
Recruitment and appointment of new trustees

Trustees are recruited with the approval of the board. Any member of the board may identify a possible candidate and then propose them to the board. Only after a majority approves an approach is a CV requested and an official approach made. This is then subject to approval by a majority vote to allow the candidate to join the board.

Key management remuneration

The management of the organisation is undertaken by the Executive Directors and the General Manager. Total costs related to these positions were £62,015 (2023: £45,280).

Approved by order of the board of trustees on 11th March, 2025 and signed on its behalf by:



**Independent Examiner's Report to the Trustees of
Scottish Youth Film Foundation (SCIO)**

I report on the accounts for the year ended 30 September 2024 set out on pages six to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Fellow, Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 14 March 2025

Scottish Youth Film Foundation (SCIO)

Statement of Financial Activities
for the Year Ended 30 September 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	3	81,436	47,562	128,998	188,876
Other trading activities	4	-	3,500	3,500	9,500
Other income	5	<u>4,073</u>	<u>-</u>	<u>4,073</u>	<u>2,829</u>
Total		<u>85,509</u>	<u>51,062</u>	<u>136,571</u>	<u>201,205</u>
EXPENDITURE ON					
Charitable activities	6				
Giving opportunities to Scottish youth interested in film		<u>102,512</u>	<u>73,394</u>	<u>175,906</u>	<u>155,287</u>
NET INCOME/(EXPENDITURE)		(17,003)	(22,332)	(39,335)	45,918
Transfers between funds	15	<u>(5,878)</u>	<u>5,878</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(22,881)</u>	<u>(16,454)</u>	<u>(39,335)</u>	<u>45,918</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>45,874</u>	<u>34,916</u>	<u>80,790</u>	<u>34,872</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>22,993</u></u>	<u><u>18,462</u></u>	<u><u>41,455</u></u>	<u><u>80,790</u></u>

CONTINUING OPERATIONS

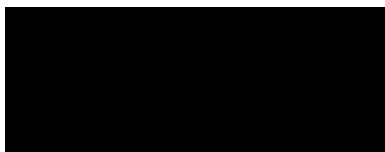
This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years. Comparative figures for the previous year by fund type are shown in Note 10.

Scottish Youth Film Foundation (SCIO)**Balance Sheet
30 September 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	3,905	8,787
CURRENT ASSETS			
Debtors	12	552	557
Cash at bank		<u>38,318</u>	<u>72,616</u>
		38,870	73,173
CREDITORS			
Amounts falling due within one year	13	<u>(1,320)</u>	<u>(1,170)</u>
NET CURRENT ASSETS		<u>37,550</u>	<u>72,003</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,455</u>	<u>80,790</u>
NET ASSETS		<u>41,455</u>	<u>80,790</u>
FUNDS	15		
Unrestricted funds:			
General fund		19,088	37,087
Fixed Assets		<u>3,905</u>	<u>8,787</u>
		<u>22,993</u>	<u>45,874</u>
Restricted funds		<u>18,462</u>	<u>34,916</u>
TOTAL FUNDS		<u>41,455</u>	<u>80,790</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11th March, 2025
and were signed on its behalf by:



**Notes to the Financial Statements
for the Year Ended 30 September 2024**

1. GENERAL INFORMATION

Scottish Youth Film Foundation (SCIO) ("the charity") is Scottish charitable incorporated organisation governed by its constitution dated 31 July 2017. It was registered as a charity in Scotland (registered number SC047612) on 31 July 2017. Its registered address is [REDACTED]

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer and AV Equipment

- Straight line over 4 years

It is the policy of the trustees to capitalise any tangible fixed assets purchased where the cost exceeds £500.

Taxation

Scottish Youth Film Foundation is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	2,336	-
Grants	<u>126,662</u>	<u>188,876</u>
	<u>128,998</u>	<u>188,876</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Arts and Business Scotland	-	8,000
Creative Scotland	-	44,374
Enchanted Forest Community Fund	-	2,000
Into Film	-	5,800
Sean Connery Foundation	65,000	79,479
South of Scotland Enterprise	-	10,000
The Holywood Trust	2,831	20,223
YouthLink Scotland	-	15,000
William Syson Foundation	-	4,000
Gannochy Trust	6,200	-
Pinewood Studios	2,000	-
Scottish Parliament	4,000	-
Screen Scotland	12,431	-
The Energy Saving Trust Fund	20,000	-
The Robertson Trust	10,000	-
Foundation Scotland	<u>4,200</u>	<u>-</u>
	<u>126,662</u>	<u>188,876</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fees	-	4,500
Sponsorships	<u>3,500</u>	<u>5,000</u>
	<u>3,500</u>	<u>9,500</u>

Scottish Youth Film Foundation (SCIO)

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

5. OTHER INCOME

	2024	2023
	£	£
Employer's allowance	<u>4,073</u>	<u>2,829</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Giving opportunities to Scottish youth interested in film	<u>108,965</u>	<u>66,941</u>	<u>175,906</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Insurance	668	447
Telephone	447	144
Postage and stationery	1,393	546
Advertising	2,126	6,496
Sundries	3,322	2,798
Accommodation	6,959	8,872
Consultancy	56,099	46,403
Food	4,698	2,790
Venue Hire	1,574	731
IT Costs	1,146	739
Presenter Fees	3,813	9,867
Technical Costs	5,759	6,133
Training	-	267
Transcription	-	154
Travel	5,253	2,873
Equipment	1,834	2,887
Payroll Fee	424	520
Bank charges	2	8
Rent	7,296	3,270
Subscriptions	766	632
Depreciation	<u>5,386</u>	<u>5,260</u>
	<u>108,965</u>	<u>101,837</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

8. SUPPORT COSTS

Support costs, included in the above, are as follows:

	2024	2023
	£	£
Independent examination	1,320	1,170
Wages	57,106	41,820
Social security	4,073	2,829
Pensions	1,142	631
Admin	<u>3,300</u>	<u>7,000</u>
	<u>66,941</u>	<u>53,450</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year one trustee [REDACTED] received a payment of £200 for participation on the writer's panel at Scottish Youth Film Festival (2022-23: Nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	91,479	97,397	188,876
Other trading activities	9,500	-	9,500
Other income	<u>2,829</u>	<u>-</u>	<u>2,829</u>
Total	<u>103,808</u>	<u>97,397</u>	<u>201,205</u>
EXPENDITURE ON			
Charitable activities			
Giving opportunities to Scottish youth interested in film	<u>85,797</u>	<u>69,490</u>	<u>155,287</u>
NET INCOME	18,011	27,907	45,918
Transfers between funds	<u>3,222</u>	<u>(3,222)</u>	<u>-</u>
Net movement in funds	21,233	24,685	45,918
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>24,641</u>	<u>10,231</u>	<u>34,872</u>
TOTAL FUNDS CARRIED FORWARD	<u>45,874</u>	<u>34,916</u>	<u>80,790</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

11. TANGIBLE FIXED ASSETS

Computer
and AV
Equipment
£

COST

At 1 October 2023

21,041

Additions

504

At 30 September 2024

21,545

DEPRECIATION

At 1 October 2023

12,254

Charge for year

5,386

At 30 September 2024

17,640

NET BOOK VALUE

At 30 September 2024

3,905

At 30 September 2023

8,787

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024

2023

£

£

Prepayments

552

557

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024

2023

£

£

Accrued costs

1,320

1,170

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	3,905	-	3,905	8,787
Current assets	20,408	18,462	38,870	73,173
Current liabilities	<u>(1,320)</u>	<u>-</u>	<u>(1,320)</u>	<u>(1,170)</u>
	<u>22,993</u>	<u>18,462</u>	<u>41,455</u>	<u>80,790</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	8,787	-	8,787	6,995
Current assets	38,257	34,916	73,173	29,047
Current liabilities	<u>(1,170)</u>	<u>-</u>	<u>(1,170)</u>	<u>(1,170)</u>
	<u>45,874</u>	<u>31,916</u>	<u>80,790</u>	<u>34,872</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

15. MOVEMENT IN FUNDS

	At 1/10/23 £	Net movement in funds £	Transfers between funds £	At 30/9/24 £
Unrestricted funds				
General fund	37,087	(11,617)	(6,382)	19,088
Fixed Assets	<u>8,787</u>	<u>(5,386)</u>	<u>504</u>	<u>3,905</u>
	45,874	(17,003)	(5,878)	22,993
Restricted funds				
Outreach	15,000	(5,334)	-	9,666
Film Festival	2,817	(8,695)	5,878	-
Education	-	940	-	940
Dumfries and Galloway TV	17,099	(14,218)	-	2,881
WLTv	-	512	-	512
PKTV	-	4,189	-	4,189
Festival of Politics	<u>-</u>	<u>274</u>	<u>-</u>	<u>274</u>
	<u>34,916</u>	<u>(22,332)</u>	<u>5,878</u>	<u>18,462</u>
TOTAL FUNDS	<u>80,790</u>	<u>(39,335)</u>	<u>-</u>	<u>41,455</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,509	(97,126)	(11,617)
Fixed Assets	<u>-</u>	<u>(5,386)</u>	<u>(5,386)</u>
	85,509	(102,512)	(17,003)
Restricted funds			
Outreach	2,052	(7,386)	(5,334)
Film Festival	4,317	(13,012)	(8,695)
Education	5,252	(4,312)	940
Dumfries and Galloway TV	2,831	(17,049)	(14,218)
WLTv	4,200	(3,688)	512
PKTV	9,700	(5,511)	4,189
Festival of Politics	<u>22,710</u>	<u>(22,436)</u>	<u>274</u>
	<u>51,062</u>	<u>(73,394)</u>	<u>(22,332)</u>
TOTAL FUNDS	<u>136,571</u>	<u>(175,906)</u>	<u>(39,335)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/22 £	Net movement in funds £	Transfers between funds £	At 30/9/23 £
Unrestricted funds				
General fund	17,646	23,271	(3,830)	37,087
Fixed Assets	<u>6,995</u>	<u>(5,260)</u>	<u>7,052</u>	<u>8,787</u>
	24,641	18,011	3,222	45,874
Restricted funds				
Outreach	-	15,000	-	15,000
Film Festival	10,231	(6,214)	(1,200)	2,817
Dumfries and Galloway TV	<u>-</u>	<u>19,121</u>	<u>(2,022)</u>	<u>17,099</u>
	10,231	27,907	(3,222)	34,916
TOTAL FUNDS	<u>34,872</u>	<u>45,918</u>	<u>-</u>	<u>80,790</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,808	(80,537)	23,271
Fixed Assets	<u>-</u>	<u>(5,260)</u>	<u>(5,260)</u>
	103,808	(85,797)	18,011
Restricted funds			
Outreach	15,000	-	15,000
Film Festival	52,174	(58,388)	(6,214)
Dumfries and Galloway TV	<u>30,223</u>	<u>(11,102)</u>	<u>19,121</u>
	97,397	(69,490)	27,907
TOTAL FUNDS	<u>201,205</u>	<u>(155,287)</u>	<u>45,918</u>

16. RELATED PARTY DISCLOSURES

Other than those disclosed in note 9, there were no related party transactions for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

17. PURPOSE OF UNRESTRICTED FUNDS

General - The free unrestricted reserves of the charity

Designated Fixed Asset Fund - represents the fixed assets that the charity holds

18. PURPOSE OF RESTRICTED FUNDS

COP TV - funding and sponsorship to help get youth involved in the filming of COP26

Film Festival - funding used to run the Scottish Youth Film Festival

Education - funding used to run youth programmes

Outreach - funding used to run outreach programs for youth within Scotland

Dumfries and Galloway TV - funding used to run the Scottish Youth Film Festival in Dumfries and Galloway

WLTV - Funding used to run a filmmaking group for young people in West Lothian. The project includes film training, film making and the group producing a live broadcast from the Scottish Youth Film Festival.

PKTV - Funding used to run a filmmaking group for young people in Perth & Kinross. The project includes film training and production of short films.

Festival of Politics - Funding used to run a video journalism training project for young people in Scotland, which culminates in the group attending and broadcasting live every evening from the Festival of Politics at the Scottish Parliament.