

KPE4 Charitable Trust

Scotland · Charity number SC047599

Details

Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	2017-07-25
Register	View on the OSCR register

Contact

Address	KPE4 Charitable Trust 40 North Castle Street Edinburgh EH2 3BN
Website	https://kpe4trust.wixsite.com/kpe4

Activities

Activities: 'It makes grants, donations or gifts to organisations'

Purposes: 'the prevention or relief of poverty', 'the advancement of education', 'the advancement of health', 'the saving of lives', 'the advancement of citizenship or community development', 'the advancement of the arts, heritage, culture or science', 'the advancement of public participation in sport', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended', 'the advancement of human rights, conflict resolution or reconciliation', 'the promotion of religious or racial harmony', 'the promotion of equality and diversity', 'the advancement of environmental protection or improvement', 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage', 'the advancement of animal welfare', 'any other purpose that may reasonably be regarded as analogous to any of the preceding purposes'

What the charity does: Provide funding to charities who help young people and schools to enrich the lives of disadvantaged children and young people. Primarily in the Focussed Area of North Edinburgh, but with some support to bodies in other areas, and also to those looking to make an impact in education provision in Scotland.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The purposes of the Trust are, for the benefit of the public in Scotland and elsewhere, for payment or application of the whole free income and if the Trustees think fit having regard to the specific nature of any project or proposal they have been asked to support, the capital of the Trust Fund from time to time in the Trustees' charge for any of the aftermentioned purposes, namely:- 1 .1 the prevention or relief of poverty. 1 .2 the advancement of education. 1.3 the advancement of health. 1.4 the saving of lives. 1.5 the

advancement of citizenship or community development. 1.6 the advancement of the arts, heritage, culture or science. 1.7 the advancement of public participation in sport. 1.8 the provision of recreational facilities, or the organisation of recreational activities with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended. 1.9 the advancement of human rights, conflict resolution or reconciliation. 1.10 the promotion of racial harmony. 1.11 the promotion of equality and diversity. 1.12 the advancement of environmental protection or improvement. 1.13 the relief of those in . need by reason of age, ill-health, disability, financial hardship or other disadvantage. 1.14 the advancement of animal welfare. and 1 .15 any other purpose that may reasonably regarded as analogous to any of the preceding purposes.

Geography

- **Main operating location:** City of Edinburgh
- **Geographical spread:** More than one local authority area in Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£5,108,968	£1,825,977	-	0
2024-04-05	£60,797	£1,899,553	-	0
2023-04-05	£18,725	£1,362,336	-	0
2022-04-05	£5,937,832	£115,607	-	0
2021-04-05	£1,467,715	£1,234,653	-	0

KPE4 Charitable Trust

Scotland - Charity number SC047599

Accounts

REGISTERED CHARITY NUMBER: SC047599

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025
FOR
KPE4 CHARITABLE TRUST**

KPE4 CHARITABLE TRUST

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for the year ended 5 April 2025

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KPE4 CHARITABLE TRUST**REPORT OF THE TRUSTEES
for the year ended 5 April 2025**

The trustees have the pleasure of presenting their report for the period from 6 April 2024 to 5 April 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES**Objectives and aims**

The purposes of the Trust as set out in the Trust Deed are, for the benefit of the public in Scotland and elsewhere, for payment or application of the whole free income and if the trustees think fit having regard to the specific nature of any project or proposal they have been asked to support, the capital of the Trust fund from time to time in the trustees' charge for any of the after mentioned purposes, namely:-

1. the prevention or relief of poverty
2. the advancement of education
3. the advancement of health
4. the saving of lives
5. the advancement of citizenship or community development
6. the advancement of the arts, heritage, culture or science
7. the advancement of public participation in sport
8. the provision of recreational facilities or the organisation of recreational activities with the object of improving the conditions of life for the persons for whom the facilities are primarily intended
9. the advancement of human rights, conflict resolution or reconciliation
10. the promotion of racial harmony
11. the promotion of equality and diversity
12. the advancement of environmental protection or improvement
13. the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage
14. the advancement of animal welfare; and
15. any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

Grantmaking

The Trustees receive applications from interested parties and make donations to Scottish charities in the Edinburgh, Lothians and Fife area. The Trustees monitor grant applications on an ongoing basis. The Trustees favour both large and smaller charities with a more modest income. In the following year, the Trustees will continue to consider all application for grants received from registered charitable bodies which, in their opinion, meet the appropriate criteria.

Awards may be made to other charitable organisations, but will only be made in support of a purpose which is charitable.

ACHIEVEMENTS AND PERFORMANCE**Charitable activities**

The total grants charged to the Statement of Financial Activities amounted to £1,814,471 (2024: £1,891,863).

FINANCIAL REVIEW**Financial position**

Net income, before unrealised losses on investments, for the period was £3,282,991. After accounting for unrealised losses for the period of £6,989, net income for the period was £3,276,002.

Reserves Policy

It is the policy of the Trust to maintain unrestricted funds, which are the free reserves of the charity, at a level which provides funds to generate sufficient income to cover grants paid and the management, administration and support costs of the Trust in the medium to long term.

At 5 April 2025 total funds amounted to £7,627,278 (2024: £4,351,276). The balance of unrestricted reserves held is considered necessary to fund future operations.

FUTURE PLANS

The Trustees will continue to support charitable bodies which meet the purposes of the Trust Deed with a focus on charities in Edinburgh, particularly North Edinburgh.

KPE4 CHARITABLE TRUST

REPORT OF THE TRUSTEES for the year ended 5 April 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust was established under a Declaration of Trust dated 29 June 2017 and was awarded charitable status on 25 July 2017.

Recruitment and appointment of new trustees

The initial trustees were appointed under the Declaration of Trust. Additional or replacement trustees may be appointed by the settlor or his survivor or, if there is no settlor, by the trustees. Trustees will be provided with such information and training as is considered necessary to enable them to carry out their duties.

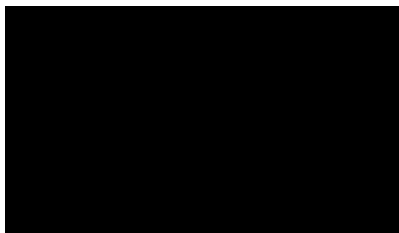
Key management personnel remuneration

The trustees consider the Board of Trustees as comprising the key management personnel of the Trust in charge of directing and controlling operations on a day to day basis. No trustee was paid remuneration as a trustee during the period. Details of related party transactions are disclosed in note 16 of the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC047599



Auditors

Johnston Smillie Ltd
Chartered Accountants and Statutory Auditors
5 South Gyle Crescent Lane
Edinburgh
EH12 9EG

Bankers

Barclays Bank Plc
1 Churchill Place
London
E14 5HP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

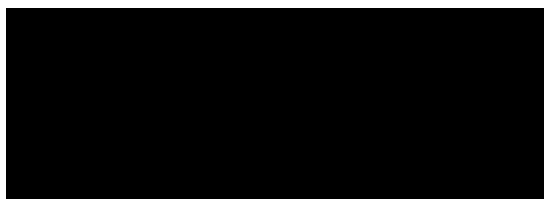
KPE4 CHARITABLE TRUST

**REPORT OF THE TRUSTEES
for the year ended 5 April 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16 December 2025 and signed on its behalf by:



REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF KPE4 CHARITABLE TRUST

Opinion

We have audited the financial statements of KPE4 Charitable Trust (the 'charity') for the year ended 5 April 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF KPE4 CHARITABLE TRUST

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks applicable to the charity, focusing on provisions of those laws and regulations which could have a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Scottish Charity legislation, UK tax legislation and the charity SORP.

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by considering our knowledge of the charity and the sector in which it operates. We considered the procedures and controls that are in place to address risks identified, or that otherwise prevent, deter and detect fraud.

Based on this understanding we designed our audit procedures to detect circumstances in which irregularities could result in material misstatement and to identify irregularities which may have occurred. Our procedures included: journal entry testing; enquiries of staff and those charged with governance; review of Board minutes; review of specific transactions and documentation; analytical procedures; and review of the presentation and disclosures in the financial statements.

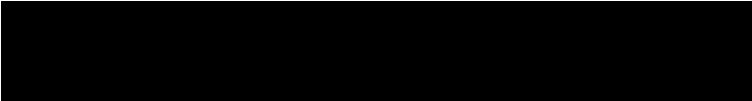
We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Johnston Smillie Ltd
Chartered Accountants and Statutory Auditors
Eligible to act as auditors in terms of Section 1212 of the Companies Act 2006.
5 South Gyle Crescent Lane
Edinburgh
EH12 9EG

17 December 2025

KPE4 CHARITABLE TRUST**STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 5 April 2025

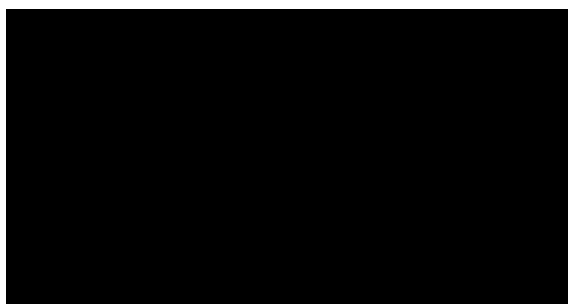
		Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	5,087,500	-	5,087,500	36,034
Investment income	5	<u>21,468</u>	<u>-</u>	<u>21,468</u>	<u>24,763</u>
Total		<u>5,108,968</u>	<u>-</u>	<u>5,108,968</u>	<u>60,797</u>
EXPENDITURE ON					
Charitable activities	6				
Support Costs		11,506	-	11,506	7,690
Grants		<u>1,814,471</u>	<u>-</u>	<u>1,814,471</u>	<u>1,891,863</u>
Total		<u>1,825,977</u>	<u>-</u>	<u>1,825,977</u>	<u>1,899,553</u>
Net gains/(losses) on investments		<u>(6,989)</u>	<u>-</u>	<u>(6,989)</u>	<u>683,003</u>
NET INCOME/(EXPENDITURE)		3,276,002	-	3,276,002	(1,155,753)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>4,351,276</u>	<u>-</u>	<u>4,351,276</u>	<u>5,507,029</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>7,627,278</u></u>	<u><u>-</u></u>	<u><u>7,627,278</u></u>	<u><u>4,351,276</u></u>

The notes form part of these financial statements

KPE4 CHARITABLE TRUST**BALANCE SHEET****5 April 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Investments	11	2,755,791	-	2,755,791	2,749,083
CURRENT ASSETS					
Debtors	12	1,017,500	-	1,017,500	-
Cash at bank		<u>3,938,106</u>	<u>-</u>	<u>3,938,106</u>	<u>1,710,513</u>
		4,955,606	-	4,955,606	1,710,513
CREDITORS					
Amounts falling due within one year	13	(84,119)	-	(84,119)	(94,320)
		<u>4,871,487</u>	<u>-</u>	<u>4,871,487</u>	<u>1,616,193</u>
NET CURRENT ASSETS					
		7,627,278	-	7,627,278	4,365,276
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	14	-	-	-	(14,000)
		<u>7,627,278</u>	<u>-</u>	<u>7,627,278</u>	<u>4,351,276</u>
NET ASSETS					
FUNDS	15				
Unrestricted funds				<u>7,627,278</u>	<u>4,351,276</u>
TOTAL FUNDS				<u>7,627,278</u>	<u>4,351,276</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2025 and were signed on its behalf by:



KPE4 CHARITABLE TRUST**CASH FLOW STATEMENT
for the year ended 5 April 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>2,219,822</u>	<u>(800,859)</u>
Net cash provided by/(used in) operating activities		<u>2,219,822</u>	<u>(800,859)</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(13,697)	(13,025)
Interest received		7,771	11,738
Dividends received		<u>13,697</u>	<u>13,025</u>
Net cash provided by investing activities		<u>7,771</u>	<u>11,738</u>
Change in cash and cash equivalents in the reporting period		<u>2,227,593</u>	<u>(789,121)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,710,513</u>	<u>2,499,634</u>
Cash and cash equivalents at the end of the reporting period		<u><u>3,938,106</u></u>	<u><u>1,710,513</u></u>

The notes form part of these financial statements

KPE4 CHARITABLE TRUST
NOTES TO THE CASH FLOW STATEMENT
for the year ended 5 April 2025
1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	3,276,002	(1,155,753)
Adjustments for:		
Losses/(gain) on investments	6,989	(683,003)
Interest received	(7,771)	(11,738)
Dividends received	(13,697)	(13,025)
(Increase)/decrease in debtors	(1,017,500)	1,112,500
Decrease in creditors	(24,201)	(49,840)
Net cash provided by/(used in) operations	<u>2,219,822</u>	<u>(800,859)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 6.4.24 £	Cash flow £	At 5.4.25 £
Net cash			
Cash at bank	<u>1,710,513</u>	<u>2,227,593</u>	<u>3,938,106</u>
	<u>1,710,513</u>	<u>2,227,593</u>	<u>3,938,106</u>
Total	<u>1,710,513</u>	<u>2,227,593</u>	<u>3,938,106</u>

The notes form part of these financial statements

KPE4 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 5 April 2025

1. LEGAL STATUS OF THE TRUST

The Trust is an unincorporated charitable trust constituted by a deed of trust and is registered in Scotland with its principal address at [REDACTED]

The presentation currency of the financial statements is the Pound Sterling (£). Amounts are rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with, the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities and Trustee Investment (Scotland) Act 2005. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Support costs are those functions that assist the work of the Trust but do not directly undertake charitable activities. Governance costs comprise all costs involving the public accountability of the Trust in compliance with regulation and good practice. These costs include costs relating to audit and accountancy.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the prepaid amount.

Cash at bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

Creditors and provisions

Creditors and provisions are recognised where a present obligation from a passed event will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

KPE4 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 5 April 2025

2. ACCOUNTING POLICIES - continued

Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes net gains and losses arising on revaluation and disposals throughout the year.

Financial instruments

Financial instruments comprise financial assets and financial liabilities which are initially recognised at transaction value and subsequently measured at their settlement value with the exception of investments. Investments are measured initially at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales and proceeds and their opening carrying value or purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between fair value at the year end and their carrying value. Realised gains and losses are combined in the statement of financial activities.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or the period of the revision and future periods where the revision affects both the current and future periods.

In the opinion of the trustees, these financial statements do not include any critical accounting judgements or key estimates.

4. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and legacies	<u>5,087,500</u>	<u>36,034</u>

5. INVESTMENT INCOME

	2025	2024
	£	£
Other fixed asset invest - FII	13,697	13,025
Deposit account interest	<u>7,771</u>	<u>11,738</u>
	<u>21,468</u>	<u>24,763</u>

KPE4 CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 5 April 2025**6. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Support Costs	-	11,506	11,506
Grants	<u>1,814,471</u>	<u>-</u>	<u>1,814,471</u>
	<u>1,814,471</u>	<u>11,506</u>	<u>1,825,977</u>

7. GRANTS PAYABLE

	2025 £	2024 £
Grants	<u>1,814,471</u>	<u>1,891,863</u>

KPE4 CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 5 April 2025**7. GRANTS PAYABLE - continued****GRANTS TO INSTITUTIONS**

	2025	2024
	£	£
Grants paid during the period:		
Midnight & Beyond	206,600	108,000
Spartans Community Football Academy	162,750	93,000
Edinburgh Academy	122,689	108,652
Seamab	115,000	35,000
Stepping Stones North Edinburgh	80,000	133,000
Freshstart (Scotland)	75,000	75,000
Outdoorclassrooms.scot Ltd	65,050	29,850
Light Up Learning	60,000	60,000
U-evolve	50,000	60,000
Move On	46,700	34,000
Craigroyston Primary School	43,809	11,000
Edinburgh EquiLearn CIC	41,700	30,837
Scran Academy	40,000	58,980
Reform Scotland	40,000	30,000
North Edinburgh Arts Ltd	35,000	35,000
Steps to Hope	30,000	50,000
Tinderbox	30,000	50,000
Pirniehall Primary School	30,000	28,500
Ferrywell Youth Project	30,000	18,000
Pauline Art Therapy	28,000	28,601
Fet-Lor Youth Club	25,000	60,000
Pilton Youth & Children's Project	25,000	32,000
Circle	25,000	25,000
Taylor Ed Foundation	25,000	12,500
Edible Estates	23,000	-
Granton Primary School	22,210	21,150
GB Snowsports Alpine	21,000	-
Dean and Cauvin	20,999	-
Familes Outside	20,000	25,000
Pregnancy Counselling Care	20,000	20,000
Aviation Perservation	20,000	-
Edinburgh Young Carers	17,000	17,000
Craigentenny School	17,000	12,000
School of Hard Knocks	16,000	59,000
Nicola Pickavance	16,000	-
Muirhouse Youth	15,000	30,199
Granton Youth	15,000	25,000
Forthview Primary School	15,000	20,000
Leith Primary School	15,000	20,000
Crew 2000 (Scotland)	15,000	-
Edinburgh City Foodbank	12,000	10,000
Winning Scotland	10,694	-
Impact Arts	10,000	15,000
The Polar Academy	10,000	10,000
Belinda Anderson	8,250	-
Pilton Community Health Project	7,000	7,000
North Edinburgh Festival	6,000	10,000
Clovenstone Primary School	5,000	20,000
Niddrie Mill Primary School	5,000	20,000
Sighthill Primary School	5,000	20,000
Edinburgh Science	4,650	40,000
Claire Watson Speech Therapy	4,050	28,800
The Yard	2,000	10,000
Norfolk Wildlife Trust	1,000	-
Rowan Alba	1,000	-
Grantham Community	980	-

KPE4 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 5 April 2025

7. GRANTS PAYABLE - continued

St Andrew's Children Society	980	-
ESMS	-	162,724
Pickups for Peace	-	60,000
iHeart Scotland	-	20,000
Volunteering Matters	-	20,000
Turn2us	-	15,000
People Know How	-	10,000
Wester Hailes Youth Agency	-	5,000
St Crispin's After School Club	-	4,000
SHE Scotland CIC	-	3,040
Asthma and Allergy Foundation	-	1,500
Salvation Army	-	1,500
Simpsons	-	1,500
Care for Carers	-	1,000
D Neils Garden	-	1,000
Spark	-	1,000
St Davids Primary	-	1,000
The University of Manchester	-	(1,000)
City Arts Centre	-	(62,470)
Grants less than £500	360	-
Total grants recognised in the year	<u>1,814,471</u>	<u>1,891,863</u>

In 2024 The University of Manchester were informed that the Trustees had approved to cease funding resulting in £1,000 that was previously committed being cancelled.

In 2024 The position at City Arts, that the previous year's grant funded, was vacated. As no replacement was sought the remaining balance of £62,470 was refunded.

8. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
Support Costs	<u>262</u>	<u>11,244</u>	<u>11,506</u>

Support costs, included in the above, are as follows:

	2025	2024
	Support	Total
	Costs	activities
	£	£
Administrative expenses	262	250
Accountancy and legal fees	2,844	2,760
Auditors remuneration	<u>8,400</u>	<u>4,680</u>
	<u>11,506</u>	<u>7,690</u>

KPE4 CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 5 April 2025**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

10. EMPLOYEES

The charity has no employees.

	2025	2024
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

11. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 6 April 2024	2,724,389	24,694	2,749,083
Additions	-	13,697	13,697
Revaluations	<u>(6,989)</u>	<u>-</u>	<u>(6,989)</u>
At 5 April 2025	<u>2,717,400</u>	<u>38,391</u>	<u>2,755,791</u>
NET BOOK VALUE			
At 5 April 2025	<u>2,717,400</u>	<u>38,391</u>	<u>2,755,791</u>
At 5 April 2024	<u>2,724,389</u>	<u>24,694</u>	<u>2,749,083</u>

There were no investment assets outside the UK.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments and accrued income	<u>1,017,500</u>	<u>-</u>

KPE4 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 5 April 2025

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accrued expenses	11,244	7,320
Accruals for grants payable	<u>72,875</u>	<u>87,000</u>
	<u>84,119</u>	<u>94,320</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Accruals for grants payable	<u>-</u>	<u>14,000</u>

15. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	4,351,276	3,276,002	7,627,278
	<u>4,351,276</u>	<u>3,276,002</u>	<u>7,627,278</u>
TOTAL FUNDS	<u>4,351,276</u>	<u>3,276,002</u>	<u>7,627,278</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	5,108,968	(1,825,977)	(6,989)	3,276,002
	<u>5,108,968</u>	<u>(1,825,977)</u>	<u>(6,989)</u>	<u>3,276,002</u>
TOTAL FUNDS	<u>5,108,968</u>	<u>(1,825,977)</u>	<u>(6,989)</u>	<u>3,276,002</u>

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	5,507,029	(1,155,753)	4,351,276
	<u>5,507,029</u>	<u>(1,155,753)</u>	<u>4,351,276</u>
TOTAL FUNDS	<u>5,507,029</u>	<u>(1,155,753)</u>	<u>4,351,276</u>

KPE4 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 5 April 2025

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	60,797	(1,899,553)	683,003	(1,155,753)
TOTAL FUNDS	<u>60,797</u>	<u>(1,899,553)</u>	<u>683,003</u>	<u>(1,155,753)</u>

16. RELATED PARTY DISCLOSURES

Trustees do not receive remuneration, expenses or other benefits from their work with the Trust.

The aggregate amount of unconditional donations from trustees during the year was £5,087,500 (2024: £Nil). In addition the Trust received management and administrative services donated by a company controlled by a trustee. It is not possible to measure reliably the value of these services.

Grants paid to Reform Scotland (also known as Enlighten) amounted to £40,000 (2024: £30,000) [REDACTED] trustee, is currently serving as a trustee to Reform Scotland (Enlighten).