

**The Vocalise Trust**  
**Scottish Charity No – SC047596**  
**Annual Report and Financial Statements**  
**For the period ended 31st July 2023**

## **Trustees' Annual Report**

### **For the period ended 31st July 2023**

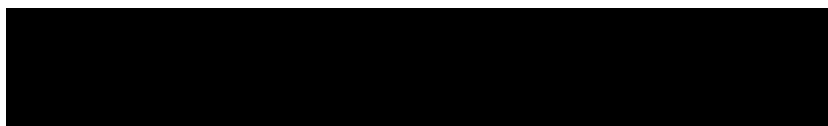
The trustees have pleasure in presenting their report together with the financial statements for the period ended 31st July 2023.

#### **Reference and Administrative Information**

<b>Charity name</b>	The Vocalise Trust
<b>Charity no</b>	SC047596
<b>Address</b>	

#### **Current Trustees**

The following are serving as trustees at the date of this report. All trustees were appointed on incorporation of the charity on 19th July 2017 apart from where noted.



#### **Structure, Governance and Management**

##### **Constitution**

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered on 19th July 2017. It has a single tier structure and as such the trustees are the members of the charity.

##### **Appointment of trustees**

The Board of Trustees currently has a good mix of skills appropriate to a charity at this stage of its life including charity governance, law and finance. [REDACTED] has stepped down as a trustee as of the 2024 AGM. The board are confident that they have sufficient expertise in charity finance for an interim period but that a new trustee should be recruited with a background in this area. The board are also continuing to explore adding further expertise in the area of arts management and fundraising.

#### **Objectives and Activities**

##### **Charitable purposes**

To advance the arts, heritage and culture through the promotion of professional performances of choral music, with an emphasis on music composed since 1900;

To advance education in the area of arts and culture by providing opportunities for professional, student and amateur musicians to enhance their skills and to take part in the commissioning and development of new musical works.

## **Activities**

The board have been of the view that live choral activity would only be feasible with funding from Creative Scotland. The Open Fund for Organisations had been closed due to the pandemic but reopened in early 2023 and this has allowed the board to agree on plans for an initial project which would comprise a concert tour with two new commissions and associated educational and digital components. Agreements with key individuals and partners were put in place during 2023 and this allowed fundraising to get underway. Applications are in progress with both Creative Scotland and a number of charitable trusts and foundations.

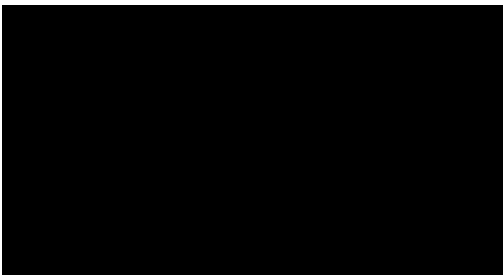
## **Financial review**

The charity incurred no expenditure during the period but received a small income from fundraising via Amazon Smile.

## **Plans for future period**

Future activity will be dependent on the outcome of funding applications which are currently in progress. Should this be successful then live performances would begin in Spring 2025. Should fundraising be unsuccessful before the 2025 AGM then the board will give consideration to the continuing feasibility of delivering on the charity's aims.

Approved by the Trustees on 26th March 2024 and signed on their behalf by:

A large black rectangular box redacting the signature of the trustee.

26/03/24

Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	1	August	2022		31	July	2023

## Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
<b>A1 Receipts</b>						
Donations	-	-	-	-	-	-
Legacies	-	-	-	-	-	-
Grants	-	-	-	-	-	-
Receipts from fundraising activities	18	-	-	-	18	5
Gross trading receipts	-	-	-	-	-	-
Income from investments other than land and buildings	-	-	-	-	-	-
Rents from land & buildings	-	-	-	-	-	-
Gross receipts from other charitable activities	-	-	-	-	-	-
<b>A1 Sub total</b>	18	-	-	-	18	5
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets	-	-	-	-	-	-
Proceeds from sale of investments	-	-	-	-	-	-
<b>A2 Sub total</b>	-	-	-	-	-	-
<b>Total receipts</b>	18	-	-	-	18	5
<b>A3 Payments</b>						
Expenses for fundraising activities	-	-	-	-	-	-
Gross trading payments	-	-	-	-	-	-
Investment management costs	-	-	-	-	-	-
Payments relating directly to charitable activities	-	-	-	-	-	-
Grants and donations	-	-	-	-	-	-
Governance costs:	-	-	-	-	-	-
Audit / independent examination	-	-	-	-	-	-
Preparation of annual accounts	-	-	-	-	-	-
Legal costs	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>A3 Sub total</b>	-	-	-	-	-	-
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets	-	-	-	-	-	-
Purchase of investments	-	-	-	-	-	-
<b>A4 Sub total</b>	-	-	-	-	-	-
<b>Total payments</b>	-	-	-	-	-	-
<b>Net receipts / (payments)</b>	18	-	-	-	18	5
<b>A5 Transfers to / (from) funds</b>	-	-	-	-	-	-
<b>Surplus / (deficit) for period</b>	18	-	-	-	18	5

## Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of period	625	-	-	-	625	620
	Surplus / (deficit) shown on receipts and payments account	18	-	-	-	18	5
	<b>Cash and bank balances at end of period</b> (Agree balances with receipts and payments account(s))	643	-	-	-	643	625

	Details	Fund to which asset belongs	Market valuation to nearest £	Last period to nearest £
B2 Investments				
		Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last period to nearest £
B3 Other assets					
		Total	-	-	-

	Details	Fund to which liability relates	Amount due to nearest £	Last period to nearest £
B4 Liabilities				
		Total	-	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last period to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees  
on behalf of all the trustees

Signature

Print Name

Date of  
approval25<sup>th</sup> March 2024

## Section C Notes to the Accounts

### C1 Nature and purpose of funds *(may be stated on analysis of funds worksheets)*

Income received via Amazon Smile

	Type of activity or project supported	Individual / institution	Number of grants made	£
C2 Grants				
			<b>Total</b>	-

C3a Trustee remuneration	If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	<b>x</b>
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	Authority under which paid	£
C3b Trustee remuneration - details		

C4a Trustee expenses	If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	<b>x</b>
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		Number of trustees	£
C4b Trustee expenses - details			

	Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
C5 Transactions with trustees and connected persons				

C6 Other information	The charity did not commence operations during this period
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# APPENDIX 3



Independent examiner's report on the accounts		V2																					
<b>Report to the trustees/members of</b>	Charity name The Vocalise Trust																						
<b>Registered charity number</b>	SC047596																						
<b>On the accounts of the charity for the period</b>	<table border="1"> <thead> <tr> <th colspan="3">Period start date</th> <th></th> <th colspan="3">Period end date</th> </tr> <tr> <th>Day</th> <th>Month</th> <th>Year</th> <th></th> <th>Day</th> <th>Month</th> <th>Year</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>August</td> <td>2022</td> <td>to</td> <td>31</td> <td>July</td> <td>2023</td> </tr> </tbody> </table>		Period start date				Period end date			Day	Month	Year		Day	Month	Year	1	August	2022	to	31	July	2023
Period start date				Period end date																			
Day	Month	Year		Day	Month	Year																	
1	August	2022	to	31	July	2023																	
<b>Set out on pages</b>	1-5 (remember to include the page numbers of additional sheets)																						
<b>Respective responsibilities of trustees and examiner</b>	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>																						
<b>Basis of independent examiner's statement</b>	<p>My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.</p>																						
<b>Independent examiner's statement</b>	<p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none"> <li>which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> <li>to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and</li> <li>to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations</li> </ul> </li> </ol> <p>have not been met, or</p> <ol style="list-style-type: none"> <li>to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</li> </ol>																						
<b>Signed:</b>	<b>Date:</b> 26 April 2024																						
<b>Name:</b>																							
<b>Relevant professional qualification(s) or body (if any):</b>																							
<b>Address:</b>																							

\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.