

SCOTTISH CHARITY NUMBER SC047574

**FRIENDS OF THE NICOLSON
SCIO**

TRUSTEES' ANNUAL REPORT AND ACCOUNTS
Year ended 30 June 2023

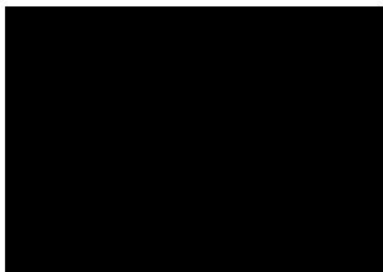
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

www.mannjudd.co.uk

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

Year ended 30 June 2023

Trustees



Chair

Secretary

Treasurer (Resigned on 28 March 2023)

Treasurer (Appointed on 28 March 2023)

Contact address

The Nicolson Institute, Sandwick Road, Stornoway, Isle of Lewis, HS1 2PN

Website - www.fotn.org.uk

Governing document

Friends of The Nicolson is established as a Scottish Charitable Incorporated Organisation and the purposes and administration arrangements are set out in the constitution, which was prepared by Third Sector Hebrides. The charity was registered by Office of the Scottish Charity Regulator on 13 July 2017.

Recruitment and appointment of Trustees

This project was set up by the Rotary Club of Stornoway, who invited the five trustees to manage the trust. The first meeting was held on 8 May 2017 and the register of trustees was set up.

The board may at any time appoint any person to be a charity trustee - by way of a resolution passed by majority vote at a board meeting.

Charitable purposes

The Friends of The Nicolson Trust's purpose is to advance the education of the pupils of The Nicolson Institute in Stornoway, Isle of Lewis through the provision of financial assistance to allow them to participate in activities out with the Isle of Lewis. These activities include:

- Sporting and Health Related activities.
- Arts, Heritage, Culture and Science activities.
- Any other activity that will advance the pupils education.

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Significant activities

To generate income by monthly / annual subscriptions, and one-off donations from supporters of the Friends of The Nicolson Trust, and specific fund-raising events.

To disburse funds in the form of grants to The Nicolson Institute school, to assist with travel costs for school groups and individual pupils attending mainland events.

Activities and achievements

The activities and income of the charity during the period covered by this report have been severely curtailed in the aftermath of the COVID 19 restrictions resulting in limited mainland travel being undertaken by school pupils. The activities of the Trust during this period have been limited to periodic review of the COVID 19 restrictions and assessing its impact on the stated aims of the Trust as well as administering the preparations for the 2022/2023 audit of the Annual Accounts.

One grant of £345 was made to a group of senior pupils from the school for assisting with travelling expenses to enable them to represent the school at the Annual FilmG 2023 Awards in Glasgow in March 2023.

The low level of income generated by the Trust led the Trustees to review its future sustainability and despite numerous attempts to encourage former pupils of The Nicolson to subscribe to the Trust by regular subscriptions the response has been negative. Consequently, the Trustees at its AGM in December 2023 agreed to initiate the process of winding up the Trust and transfer the balance of funds £1,837. 66 to The Nicolson School Fund.

An application is being made to OSCR seeking formal approval for the winding-up of the Trust. Clarification will be sought regarding the requirements for approving the final set of Accounts for the period 1 July 2023 to 31 December 2023.

Trustee remuneration and expenses

The trustees received no remuneration or expenses in the year under review or in the previous year.

Reserves

Our target annual income is £1,000.

Approved by the Trustees and signed on their behalf



Trustee

Date: *26 March 2024*

RECEIPTS AND PAYMENTS ACCOUNT

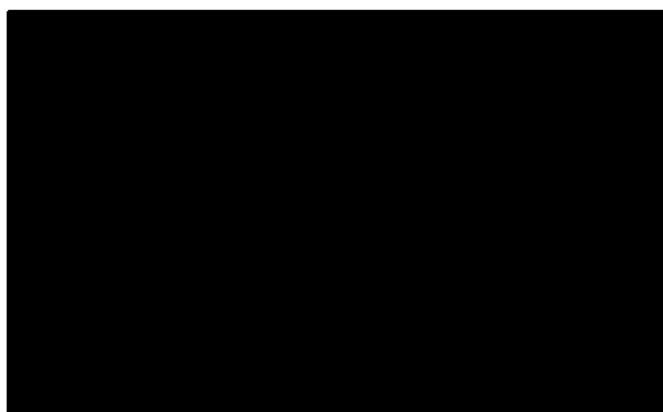
Year ended 30 June 2023

	2023	2022
RECEIPTS	£	£
Donations	160	80
Fundraising	-	-
Standing orders	430	440
	<hr/>	<hr/>
TOTAL RECEIPTS	590	520
PAYMENTS		
Payments for charitable activities:		
Printing and stationary costs	-	-
Pupil travel costs	343	-
Publicity	-	230
Sundry Expenses	30	-
	<hr/>	<hr/>
TOTAL PAYMENTS	373	230
Excess of receipts over payments for year	<hr/> <hr/> 217	<hr/> <hr/> 290

STATEMENT OF BALANCES
As at 30 June 2023

	2023 £	2022 £
CASH AT BANK		
Opening balances	1,291	1,001
Excess of receipts over payments for year/	217	290
Closing balances	<u>1,508</u>	<u>1,291</u>
Represented by:		
Cash on hand	-	-
Bank account	<u>1,508</u>	<u>1,291</u>
Closing balances	<u>1,508</u>	<u>1,291</u>

Approved by the Trustees and signed on their behalf.



Independent Examiners' Report to the Trustees of Friends of The Nicolson

I report on the accounts of the charity for the Period ended 30 June 2023 which are set out on pages 3 and 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiners' statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In the course of my examination, no matter has come to my attention.

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Date:26/3/24.....