

THE CAIRNGORM CLUB

ANNUAL REPORT AND ACCOUNTS

YEAR ENDING 30 SEPTEMBER 2025

Scottish Charity Number SC 047567

Charity Trustees

President	Helen Russell
Vice-President	Mike Duguid
Treasurer/Secretary	Donald Thomas

Independent Examiner

Ben Binnie

Bankers

Royal Bank of Scotland
40 Albyn Place
Aberdeen AB10 1YN

Skipton Building Society
230 Union Street
Aberdeen AB10 1TL

Virgin Money
1 Queen's Cross,
Aberdeen AB15 4XU

STRUCTURE, GOVERNANCE AND MANAGEMENT

THE CAIRNGORM CLUB was formed on 23 June 1887, the day after Queen Victoria's Golden Jubilee, by six hill-walkers from Aberdeen. It is the oldest Mountaineering Club in Scotland.

The Club became a Scottish Charity on 11 July 2017.

The most recent version of the Constitution of the Club was adopted on 10 November 2021. It states that:

"The Management of the Club shall be vested in a Committee, which shall consist of the office-bearers and nine members."

The Constitution further states that:

"The office-bearers of the Club shall be a President, two Vice-Presidents, Secretary, Treasurer, Communications Secretary, Huts Custodian, Day Meets Secretary, Climbing Activities Secretary, Weekend Meets Secretary, and Social Activities Secretary. Any two of these offices may be held by the same person. Only Ordinary Members shall be eligible for election as office-bearers."

and that the Charity Trustees for the Club shall be:

"The President, Secretary and Treasurer or, if the posts of Secretary and Treasurer are held by the same person, the President, senior Vice-President and Secretary."

OBJECTIVES

The Constitution states:

"The objects and purposes of the Club shall be the advancement of public participation in the sport of mountaineering and the preservation of the environment with special reference to the Cairngorm Mountains, by:

- a. promoting competence, safety, knowledge and responsibility of attitude amongst persons who engage in mountaineering;
- b. offering opportunities for such persons to engage in that pursuit in company with others;
- c. procuring and imparting scientific and other information concerning mountains;
- d. keeping under review rights of access to Scottish mountains;
- e. issuing such publications as may be considered advantageous;
- f. assisting other non-profit-making organisations whose purposes facilitate participation in or enjoyment of mountaineering."

MEMBERSHIP

	30/09/24	30/09/25
Honorary	9	8
Ordinary	203	199 (inc. 10 Life)
Associate	<u>163</u>	<u>175</u> (inc. 1 Life)
	375	382

ACTIVITIES

The Cairngorm Club organises a variety of meets for its members. In the period between 1 October 2024 and 30 September 2025 the following were organised:

Day Meets – 12

Weekend Meets – 12

Mid-Week Walks – 12

Friday Stravaigs – 12

Climbing Meets – weekly meets.

Social Activities – regular Social Meets including an Annual Dinner, a Burns Supper and a BBQ .

Training – a Winter Skills course, First Aid Refresher course and 2 Night Navigation courses.

Muir Cottage was fully open for members and external groups.

FINANCIAL REVIEW

The accounts show a deficit for the period of £1546 with a current account balance at the year-end of £3176. The value of savings accounts at the year-end was £99,000.

RESERVES STATEMENT

The designated fund for maintenance of Muir Cottage was increased by 3% Electrical repairs were paid from the fund. The remaining general funds are considered adequate for several years of usual club expenditure, even with a substantial fall in income. Any surplus funds are used to further the charity's objects and purposes.

INDEPENDENT EXAMINER

Ben Binnie acted as independent examiner for the period.

Approved by the charity trustees on 22 October 2025 and signed on their behalf by:



Donald Thomas (Treasurer),
Aberdeen

THE CAIRNGORM CLUB

RECEIPTS AND PAYMENTS FOR YEAR ENDED 30 SEPTEMBER 2025

	2024/25		2023/24
RECEIPTS	£		£
Members' Subscriptions	9739		9304
Club Activities	12866	Note 1	11242
Muir of Inverey	22234	Note 2	22919
Gift Aid	980		859
Donations	1216		198
Legacies			3349
Savings Interest	3278		4234
TOTAL RECEIPTS	50313		52104
PAYMENTS			
Club Activities	-14612	Note 1	-15556
Muir of Inverey	-19021	Note 2	-21623
Subscriptions	-8870	Note 3	-7176
Donations	-3191	Note 4	-2233
Projects	-4300	Note 4	-6000
Administration	-1865	Note 5	-1046
TOTAL PAYMENTS	-51859		-53633
EXCESS OF RECEIPTS OVER PAYMENTS	-1546		-1529

STATEMENT OF BALANCES AS AT 30 SEPTEMBER 2025

	2024/25		2023/24
	£		£
Opening Balance	103723		105252
Excess of Receipts over Payments	-1546		-1529
Closing Balance	102176	Note 7	103723

All the above relate to unrestricted funds. No remuneration was paid to the trustees or to any connected person during the period.

Basis of Accounting

The accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

NOTES TO THE ACCOUNTS

	2024/25			2023/24
	£			£
	Receipts	Payments	net	
NOTE 1 CLUB ACTIVITIES				
Day Meets	3741	-4127	-386	-569
Mid Week Walks	0	0	0	0
Climbing	0	0	0	0
Stravaigs	0	0	0	0
Weekend Meets	4776	-2834	1942	1696
W/E Meets Paid in Advance	513	-1591	-1078	-1778
Club Training Courses	890	-1900	-1010	-320
Merchandise Sales	979	-890	89	-36
Social Activities	821	-1189	-368	-273
Dinner	1146	-2081	-935	-613
Library		0	0	-35
Journal	0	0	0	-2466
	12866	-14612	-1746	-4394
NOTE 2 MUIR OF INVEREY				
Receipts				
Letting Income	22234	0		22969
			22234	22969
Expenditure				
Electricity		-6706		-5613
Insurance		-5844		-3125
General Upkeep		-1240		-2196
Chimney Sweep		-295		-96
Electrician		-2403		-877
Heating controls		-883		0
Keyholder		-200		-200
PAT/Fire		-316		-139
Plumber		0		-168
Joiner		0		-568
Mattresses		-522		0
Slater		-612		0
AES Solar		0		-606
Water Service		0		-587
Water Heater		0		-1474
Windows		0		-5974
			-19021	-21623
NOTE 3 SUBSCRIPTIONS				
Aberdeenshire Sports Council		-25		-25
John Muir Trust		-66		-60
Mountaineering Scotland		-8384		-6698
National Trust for Scotland		-75		-75
North East Mountain Trust		-281		-278
Scottish Rights of Way Society		-40		-40
			-8870	-7176
NOTE 4 DONATIONS & PROJECTS				
Aberdeen Mountain Rescue Association		-500		-500
Arrochar MRT				-502
Braemar Mountain Rescue Association		-541		-534
Lochaber MRT		-500		
Scottish Mountain Rescue		-250		-250
OATS Footpath Appeal				-5000
MTS Bursaries		-1000		-1000
Indicators		-3300		
Training Grants to Members		-1400		-448
			-7491	-8233

NOTE 5 ADMINISTRATION

Banking	-233	-206
Legal	-1140	0
IT Services	-172	-179
Postage	-62	-276
Printing & Copying	-198	-177
Miscellaneous	-60	-209
	<u>-1865</u>	<u>-1046</u>

NOTE 6 TANGIBLE FIXED ASSETS

The Club owns Muir of Inverey Cottage which it operates as a Club Hut.

No attempt has been made to put a value on this property.

It was purchased in 1971 at a cost of £12,549 and is insured for £646,678.

NOTE 7 ALLOCATION OF FUNDS

The closing balance shown is allocated between the following Funds:

General Fund at 30/9/2024	£	34,590	
Surplus/Deficit for Year	£	(1,546)	
Transfer from Life Membership Fund	£	12	
Transfer to Muir Reserve	£	(1,967)	
Transfer from Muir Reserve	£	2,403	
Transfer to Woods Fund	£	(106)	
		<u>£</u>	<u>33,386</u>
			£ 34,590
Muir Reserve at 30/9/2024	£	65,564	
From General Fund	3% £	1,967	
Transfer to General Fund	£	(2,403)	
		<u>£</u>	<u>65,127</u>
			£ 65,564
Woods Fund at 30/9/2024	£	3,345	
Interest	£	106	
		<u>£</u>	<u>3,451</u>
			£ 3,345
Life Membership Fund at 30/9/2024	£	224	
Transfer to General Fund	£	(12)	
		<u>£</u>	<u>212</u>
			£ 224
Total Funds at 30 September 2025		<u>£</u>	<u>102,176</u>
			<u>£ 103,723</u>

Represented by:

Bank Account

Current Account (RBS)	£	3,176
Payments not cashed	£	-
Deposits not credited	£	-
		<u>£</u>
		3,176

Savings Accounts

Skipton BS Account	£	60,000
Virgin Sav Account	£	39,000
		<u>£</u>
		102,176

Approved by the charity trustees on 22 October 2025 and signed on their behalf by:



Donald Thomas (Treasurer),
Aberdeen

INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF THE CAIRNGORM CLUB

Scottish Charity Number SC 047567

I report on the accounts of the charity for the period ended 30 September 2025 which are set out above.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirements of Regulation 10(1)(d) of the 2006 Accounts Regulations do not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with the Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of regulation 9 of the 2006 Accounts Regulations
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Benjamin Binnie, CA,