



Miricyl SCIO

Scottish Charity No

SC047522

Annual Report & Financial Statements

For the Year Ended 30 June 2024

2 Eglinton Crescent,
Edinburgh
EH12 5DH

T - 07906589471

Charity Number SC047522

Trustees’ Annual Report

For the Period Ended 30 June 2024

The Trustees have pleasure in presenting their report together with the financial statements and the independent examiner’s report for the period ended 30 June 2024.

Reference & Administrative Information

Charity Name

Miricyl SCIO

Charity No

SC047522

Address

2 Eglinton Crescent
Edinburgh
EH12 5DH



Structure Governance & Management

Constitution

The charity is a Scottish Charitable Incorporated Organisation (SCIO). The charity was granted charitable status by OSCR on 21st June 2017.

Appointment of Trustees

The Management Committee, which normally meet on a quarterly basis, are the charity’s Trustees. Membership of the Management Committee is open to anyone of reasonable and relevant experience.

Trustees are elected or reelected on an annual basis at one of the Management Committee meetings. Under the constitution, there must be a minimum of three and no more than nine Trustees.

The Trustees are responsible for the strategic direction and governance of the charity, whilst the day-to-day running of the charity is delegated to the Chief Executive Officer and founder, Alex Conway and any assistants to whom he delegates the work.

The Chief Executive Officer attends all Trustee meetings to discuss progress and developments with the charity.

Objectives & Activities

Charitable purposes

The advancement of health (including the prevention or relief of sickness, disease of human suffering for infants, children and young people (principally aged 0-25). The promotion of equality and diversity targeting all ages.

The organisation aims to protect, preserve, foster, promote and advance all or any aspects of the mental health and welfare of infants, children, young people and their families and carers and to advance and promote knowledge and education by engaging in, encouraging, funding and otherwise supporting:

- (a) scientific or other research
- (b) research into the societal systems that influence or may be seen to influence mental illness in infants, children and young people, including but not limited to family and carer systems,
- (c) The organisation may campaign, take legal action, raise awareness, advocate and fund any such project or piece of work that will lead to the wider implementation of any research for the benefit of mentally ill infants, children, young people and their families and/or carers.
- (d) The organisation will work towards: the elimination of stigma against mental health; advancing education and raising awareness of the stigma of mental health; promoting activities to foster understanding between people who do and do not suffer mental illness; cultivating a sentiment in favour of fair treatment and understanding of those living with mental illness and the organisation may campaign, advocate and use any other means appropriate to end discrimination.

Management Report

GRANTS AND DONATIONS

During the year we applied for a number of grants and received £8,762 from The ALLIANCE and a number of private individuals. We also received funding from the City of Edinburgh Council from our participation in a consortium of youth centres from North Edinburgh, including The Junction, The Citadel and the YMCA.

PRO BONO SUPPORT

We were the beneficiaries of a third round of pro bono support from the TopVolunteer to continue work on our Truth and Dare App. This software development project had a value of c.£30,000. We also won a grant from NPO Develop for Good, who provided a team of students to develop what became Mind Miles, a design exploration for an app to help young people affected by mental illness stay well. We valued this at £20,000 and it was great to work with a group of designers who were all under 25. In June we won a second grant with Develop for Good to work on a project in 2024.

We also applied for and received technology grants to use: £1,250 of credits on Canva; \$3,500 of credits on the Microsoft Azure platform; \$10,000 of credits on Elastic's Search and Recommend AI platform and \$10,000 per month of Google Adwords. Together this was worth c.£100,000.

The ALLIANCE Grant

In October, we started work on the £15,000 grant from ALLIANCE a research project to further develop our website.

Non-Executive Directors

We continued to work with our industry based NED group.

After the Year End

The main events after the year end are that our ecommerce style AI platform full of resources for young people and their families affected by mental health launched. This was an upgrade on our original version created with the help of the Scottish Tech Army. Also after the year end we commenced our third project with TopVolunteers with the aim of completing our Truth and Dare webapp and worked with an amazing group of student designers from Develop for Good.

Financial Review

Receipts on the unrestricted fund were £8,775 and in the restricted fund £5,400. We also benefited from pro bono support by Toptal and Develop for Good. Payments for the year were £21,960. This led to a year end deficit of £13,185.

The CEO volunteered his time at a value of £60,000.

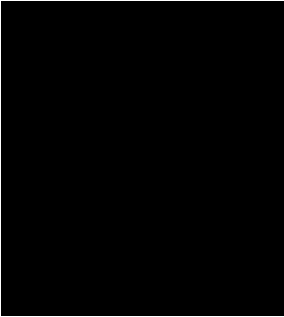
Reserves Policy

The Trustees' policy is to maintain reserves at around 2-3 months of normal running costs in order to meet commitments and to cover any unexpected expenditure. Cash at bank and in hand at the end of the year were £26,118, which is within the target range.

Plans for Future Periods

We intend our next version of help.miricyl.org to launch in the summer and will spend 2025 further developing it and marketing it.

Approved by the Trustees on 12 May 2025 and signed on their behalf by:



Independent Examiner’s Report

For the Period Ended 30 June 2024

Independent Examiner’s Report to the Trustees of Miricyl

I report on the financial statements of the charity for the period ended 30 June 2024, which are set out on pages 7 to 9.

Respective responsibilities of Trustees and Examiner

The charity’s Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (“the 2006 Act”) and the Charities Accounts (Scotland) Regulations 2006 (as amended) (“the 2006 Regulations”). The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under Section (44) (1) (c) of the Act and state whether particular matters have come to my attention.

Basis of Independent Examiner’s Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion of the views given by the accounts.

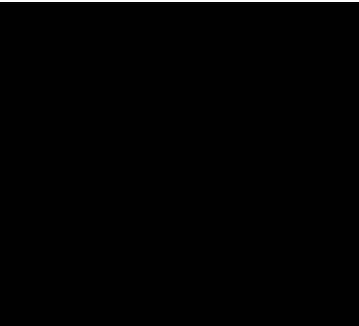
Independent Examiner’s Statement

In connection with my examination, no matter has come to my attention:-

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Statement of Receipts and Payments – For the Period ended 30 June 2024

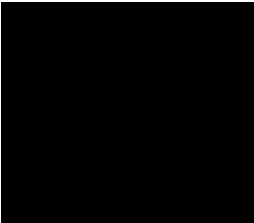
Receipts	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Voluntary Receipts		£	£	£	£
Donations & Gift Aid		875	-	875	16,482
Grants		2,500	5,400	7,900	-
		3,375	5,400	8,775	16,482
Payments					
Cost of Fund Raising		5,063	-	5,063	279
Cost of Charitable Activities	3	12,276	4,621	16,897	1,499
Governance Costs		-	-	-	-
Purchase of Equipment		-	-	-	509
Total Payments		17,339	4,621	21,960	2,287
Surplus/(Deficit) for the year		(13,964)	779	(13,185)	14,195
Transfers between funds		-	-	-	-
Surplus/(Deficit) for the year		(13,964)	779	(13,185)	14,195

The Notes on pages 9 form an integral part of these accounts

Statement of Balances – As at 30 June 2024

	Unrestricted	Restricted	Total	
Funds Reconciliation	Funds	Funds	2024	2023
	£	£	£	£
Cash at Bank & In Hand – Opening	24,303	15,000	39,303	25,108
Surplus/(Deficit) for year	(13,964)	779	(13,185)	14,195
Cash at Bank & In Hand Closing	10,339	15,779	26,118	39,303
Bank & Cash Balances				
Bank Current Account			26,118	39,303
Liabilities (Unrestricted Fund)				
Loans payable			18,000	18,000

The Notes on page 9 form an integral part of these accounts. Approved by the Trustees on 5 May 2025 and signed on their behalf by:-



Chair

2 Eglinton Crescent,
Edinburgh
EH12 5DH

T - 07906589471

Charity Number SC047522

Notes to the Accounts – For the Period Ended 30 June 2024

Basis of Accounting

These accounts have been prepared on a Receipts and Payments basis in accordance with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

1 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the Trustees in furtherance of the objectives of the charity. The Trustees maintain a single unrestricted fund for the day-to-day running of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. During the year, no restricted funds were raised.

2 Related Party Transactions

No remuneration was paid to the Trustees or to any person involved with the charity during the year. The Chief Executive Officer, [REDACTED], is also a related party, and travel and subsistence expenses of £264 (2023: £173) were paid on his behalf.

Loans outstanding at the year end included the following amounts owed to related parties, there was no movement on this balance in the year:

[REDACTED]

£10,000

3 Cost of charitable activities

Cost of charitable activities		Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
Insurance		498	-	498	589
Travel and subsistence		506	-	506	173
Research		4,621	-	4,621	-
IT and website costs		10,806	-	10,806	591
Entertaining and gifts		228	-	228	45
Sundry costs		33	-	33	-
Bank charges		205	-	205	101
		16,897		16,897	1,499

2 Eglinton Crescent,
Edinburgh
EH12 5DH

T - 07906589471

Charity Number SC047522