

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2025

for

Leith Community Centre Association SCIO

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for the Year Ended 31 March 2025

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Report of the Trustees
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The overall objective of Leith Community Centre Association SCIO is to advance education and to provide and assist in the provision of recreational facilities or the organisation of recreational activities, with the object of improving the conditions of life for the community of Leith and its surrounding areas.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

For the year under review, the Community Centre has continued to build attendance. In the year to 31st March 2025 the centre received approximately 4,200 bookings from the community, and annual new enquiries were around 10 each week.

The bookings are 50% paying, and 50% either subsidised, free, or as required by CEC under the terms of the existing lease.

The centre continues to provide a wide range of services to the community, including:

- ESOL classes
- Dependency support groups
- Adult Education classes
- Martial Arts
- Dance classes for all ages
- Art and Craft classes
- Sports including Football, Basketball, Badminton, Dodgeball, Roller Derby practice and other Roller-skating based activities
- Cookery events
- Event rehearsal space
- Faith groups

Wherever possible the centre also offers temporary accommodation to other local groups on occasions where their own facilities are out of use because of maintenance or repair.

The YMCA School Holiday Activity events are now a firm commitment within the Centre, entering their 4th year.

In January 2025 the Centre again hosted the Leith Chooses physical voting day. A sum of more than £44,000 was distributed to local causes based upon the principles of Participatory Budgeting and the voting of our local community. We are proud to be at the centre of this annual event once more, drawing many members of the local community into their Centre.

To provide stable facilities for the community, the discounted Monday to Friday daytime lettings were maintained through the year, although this provision will undergo review in 2025-26 because of increasing cost pressures.

The Centre continues to strive to broaden activities for all sectors of our community, including toddlers, seniors, and diverse cultural and recreational groups.

In late 2024 we undertook tests on offering a weekly Community Meal within our Café space. This has proved popular and in early 2025 it became a weekly event. We see this as a prelude to offering more cooking and catering activity.

FINANCIAL REVIEW

Financial review

The total income for the year under review was £69,457 (2024: £55,522), and expenditure was £61,820 (2024: £55,051), resulting in a surplus of £7,637 (2024: £471). Net assets have increased from £103,526 to £111,163 with £110,120 in unrestricted funds (2024: £102,483).

FINANCIAL REVIEW

Reserves policy

The Management Committee has continued to maintain its reserves policy, aiming to retain free reserves in unrestricted funds to cover approximately three months of unrestricted charitable expenditure.

With the continued uncertainty through the year surrounding future CEC provision of support and maintenance services, the Trustees continue to hold reserves that cover a minimum of 3 months total (SCIO plus Council) combined expenditure. At current levels the committee believe that equates to a cash sum of around £66,000.

Further review will take place as and when future CEC policy on Community Centre support becomes clear. In the meantime the unrestricted funds at 31 March 2025 were £110,120 (2024: £102,483), with £85,094 as free reserves not retained as fixed assets (2024: £72,648).

FUTURE PLANS

Throughout the year City of Edinburgh Council continued their strategic review of Community Centres across the city. This is a process that was not concluded by the end of the reporting year, and the Trustees recognise that this may have a material effect on how the Centre is run in the future. Change is almost inevitable because of CEC budget constraints.

To that end Leith Community Centre has maintained current levels of service but controlled expenditure prudently and proportionately. We also remain in conversation with several of our users and external organisations investigating possible future collaboration to ensure a stable future for the Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Leith Community Centre Association SCIO is a Scottish Charitable Incorporated Organisation (SCIO) registered in Scotland (SC 047512). It operates under a Constitution drawn up under guidelines provided by the City of Edinburgh Council.

Subject to the powers of the organisation in general meetings, the policy and general management is controlled by a Management Committee, the members of which are elected at annual general meetings.

This SCIO was established to replace the charity Leith Community Centre Association (SC 005529). Leith Community Centre Association (SC 005529) has now wound up and passed its assets and liabilities to Leith Community Centre Association SCIO (SC 047512). The charity began trading as Leith Community Centre Association SCIO (SC 047512) on 1 April 2018.

Recruitment and appointment of new trustees

The need for new trustees is reviewed periodically based on the composition of the skills and experience of the current board. During the year ended 31st March 2025 there were no changes to the composition of the Trustee board.

Risk Management

The Committee continue to monitor risks to the operation of the charity, and to the Community Centre. As referred to elsewhere, the ongoing CEC Community Centre Strategic Review process overshadows the operation of centres city wide, including Leith.

Trustees have consciously taken a prudent approach to the operation and development of the centre during this year, awaiting the outcome of the review. Immediate risk to the Centre and the charity appear low but Trustees recognise their need to continue monitoring the impact of several possible future scenarios.

CEC have indicated a definite intent to address several building issues, most notably the comprehensive re-roofing of the building. There is positive expectation that this will shortly take place.

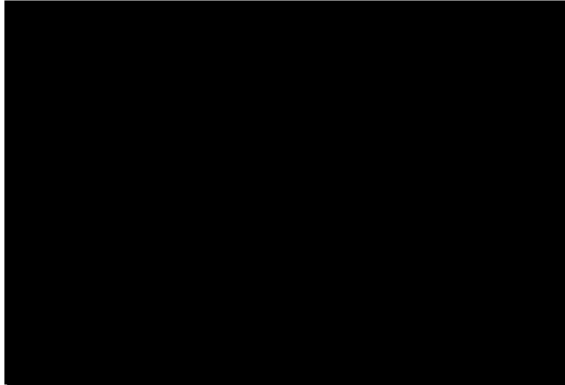
Meanwhile, the Centre is seeking partners and collaborations that can provide stability and resource to the centre without compromising the core services offered to the community. Conversations are continuing.

Leith Community Centre Association SCIO

Report of the Trustees
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

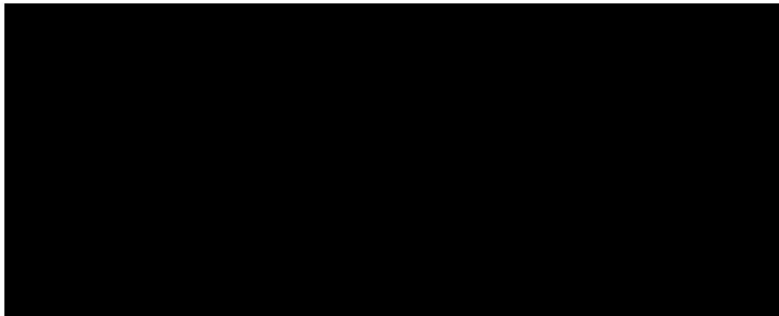
Registered Charity number
SC047512



Independent Examiner

Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Approved by order of the board of trustees on 22 December 2025 and signed on its behalf by:



Independent Examiner's Report to the Trustees of
Leith Community Centre Association SCIO

I report on the accounts for the year ended 31 March 2025 set out on pages five to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

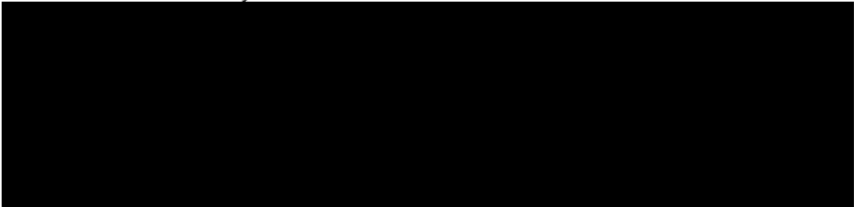
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Date: 22/12/2025

Leith Community Centre Association SCIO

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	131	-	131	133
Charitable activities	4				
General		67,142	-	67,142	53,444
Investment income	3	2,184	-	2,184	1,945
Total		<u>69,457</u>	<u>-</u>	<u>69,457</u>	<u>55,522</u>
EXPENDITURE ON					
Charitable activities	5				
General		<u>61,820</u>	<u>-</u>	<u>61,820</u>	<u>55,051</u>
NET INCOME		7,637	-	7,637	471
RECONCILIATION OF FUNDS					
Total funds brought forward		102,483	1,043	103,526	103,055
TOTAL FUNDS CARRIED FORWARD		<u><u>110,120</u></u>	<u><u>1,043</u></u>	<u><u>111,163</u></u>	<u><u>103,526</u></u>

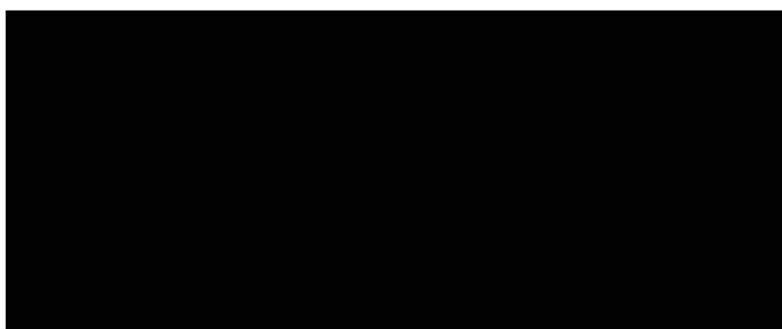
The notes form part of these financial statements

Leith Community Centre Association SCIO

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	10	25,026	-	25,026	29,835
CURRENT ASSETS					
Cash at bank and in hand		86,071	1,043	87,114	74,620
CREDITORS					
Amounts falling due within one year	11	(977)	-	(977)	(929)
NET CURRENT ASSETS		<u>85,094</u>	<u>1,043</u>	<u>86,137</u>	<u>73,691</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		110,120	1,043	111,163	103,526
NET ASSETS		<u>110,120</u>	<u>1,043</u>	<u>111,163</u>	<u>103,526</u>
FUNDS	12				
Unrestricted funds				110,120	102,483
Restricted funds				<u>1,043</u>	<u>1,043</u>
TOTAL FUNDS				<u>111,163</u>	<u>103,526</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2025 and were signed on its behalf by:



1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Leith Community Centre Association (SC005529) began trading as Leith Community Centre Association SCIO (SC04512) on 1 April 2018. At that date all assets and liabilities were transferred from Leith Community Centre Association (SC005529) to Leith Community Centre Association SCIO (SC04512).

The accounts are presented in sterling which is the charity's functional currency, and rounded to the nearest pound.

No changes have been made to the basis of preparing the financial statements this year or to the previous year's financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and there are sufficient reserves to meet the reserves policy as detail on page 2, therefore the accounts are prepared on a going concern basis.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements conforms with the requirements of the Charities SORP and general accepted accounting principles. The only area in which it is considered that accounting estimates and areas of judgement have been applied is depreciation, the policy on which is outlined below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Centre currently has no separately designated funds for specific purposes.

Measurement of debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and on Hand

Cash at bank and cash in hand includes cash and any short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Loans

Creditors and loans are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and loans are normally recognised at their settlement amount after allowing for any trade discounts due.

VAT

Leith Community Centre Association SCIO is not VAT registered and therefore expenditure is recognised inclusive of VAT.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	131	133
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	2,184	1,945
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.25	31.3.24
	General	£	£
Rental income		67,142	53,444
		<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
General	23,491	38,329	61,820

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.25 £	31.3.24 £
Insurance	1,694	1,548
Event costs	-	340
IT Expense	1,545	3,200
Cleaning & re-cycling	1,170	1,900
Grants & donations	300	-
Repairs & renewals	-	404
Subscriptions	2,958	35
Janitorial support	15,632	6,697
Development worker	-	1,073
Tutor costs	192	449
	23,491	15,646

7. SUPPORT COSTS

	Governance costs £
General	38,329

Support costs, included in the above, are as follows:

Governance costs

	31.3.25 General £	31.3.24 Total activities £
Independent Examination	978	930
CEO fees	32,083	32,083
Depreciation of tangible fixed assets	5,268	6,392
	38,329	39,405

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	132	1	133
Charitable activities			
General	53,444	-	53,444
Investment income	1,945	-	1,945
Total	<u>55,521</u>	<u>1</u>	<u>55,522</u>
EXPENDITURE ON			
Charitable activities			
General	<u>53,978</u>	<u>1,073</u>	<u>55,051</u>
NET INCOME/(EXPENDITURE)	1,543	(1,072)	471
RECONCILIATION OF FUNDS			
Total funds brought forward	100,940	2,115	103,055
TOTAL FUNDS CARRIED FORWARD	<u><u>102,483</u></u>	<u><u>1,043</u></u>	<u><u>103,526</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024	15,910	124,835	17,118	157,863
Additions	-	-	460	460
At 31 March 2025	15,910	124,835	17,578	158,323
DEPRECIATION				
At 1 April 2024	6,214	108,260	13,554	128,028
Charge for year	1,455	2,486	1,328	5,269
At 31 March 2025	7,669	110,746	14,882	133,297
NET BOOK VALUE				
At 31 March 2025	8,241	14,089	2,696	25,026
At 31 March 2024	9,696	16,575	3,564	29,835

No indicators of impairment were noted in the year.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other creditors	977	929

12. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	102,483	7,637	110,120
Restricted funds			
National Lottery Grant	1,043	-	1,043
TOTAL FUNDS	103,526	7,637	111,163

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,457	(61,820)	7,637
TOTAL FUNDS	69,457	(61,820)	7,637

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	100,940	1,543	102,483
Restricted funds			
National Lottery Grant	2,115	(1,072)	1,043
TOTAL FUNDS	<u>103,055</u>	<u>471</u>	<u>103,526</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,521	(53,978)	1,543
Restricted funds			
National Lottery Grant	1	(1,073)	(1,072)
TOTAL FUNDS	<u>55,522</u>	<u>(55,051)</u>	<u>471</u>

National Lottery Grant - A grant of £9,900 was received from the National Lottery in September 2021. This was received to employ a Community Development Worker for a year. A community worker began working in March 2022 as needed and the remaining balance has been carried forward.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025 nor 31 March 2024.