

REGISTERED CHARITY NUMBER: SC047504

**AYR FESTIVALS**

**RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR TO 31 DECEMBER 2022**

Galbraith Pritchards  
Chartered Accountants  
20 Barns Street  
Ayr  
KA7 1XA

**AYR FESTIVALS**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

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**AYR FESTIVALS  
REPORT OF THE TRUSTEES**

**YEAR ENDED 31 DECEMBER 2022**

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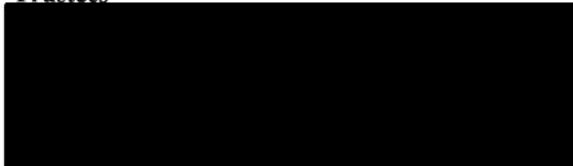
The Trustees present their report with the financial statements of the charity for the year to 31st December 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity Number**  
SC047504

**Principal Address**  
C/o Gaiety Theatre  
Carrick Street  
Ayr  
Ayrshire  
KA7 1NU

**Trustees**



**Independent Examiner**



Chartered Accountant  
Galbraith Pritchards  
20 Barns Street  
Ayr  
KA7 1XA

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The organisation was registered on 13 June 2017 as a Scottish Charitable Incorporated Organisation and is controlled by its governing document, a constitution.

**Recruitment and appointment of new Trustees**

The organisation comprises a Board of Trustees which shall number between 3 and 7. The individuals who signed the charity trustee declaration forms were deemed to be trustees from the date of incorporation. The Board may appoint any person to be a charity trustee. One third of the Board shall retire by rotation and be eligible for re-appointment.

## **AYR FESTIVALS**

### **REPORT OF THE TRUSTEES (continued)**

**YEAR ENDED 31 DECEMBER 2022**

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The Board, by way of regular meetings, review all activities to maximize opportunities available to the charity and to recognise the risks to which it is exposed and to act accordingly.

#### **Risk Management**

The Board have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and Aims**

The objective of the charity is to advance the regeneration of Ayr through events and activities for the community in and around the town centre and advance the arts, heritage and culture in Ayr and Ayrshire through engaging people in art and cultural events.

### **FINANCIAL REVIEW**

#### **Reserves Policy**

The charity operates within a General fund.

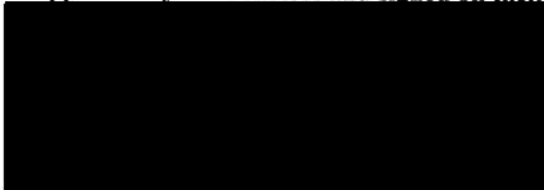
The General fund is available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The trustees consider it prudent to retain the sufficient monies to meet the financial commitments to be undertaken by the organisation in advance of events.

#### **Achievements and Performance**

With Covid restrictions now lifted the charity, once again with the valued support of South Ayrshire Council and other sponsors, was able in October, 2022 to organise a full Halloween festival on the theme of Tam O'Shanter in Ayr High Street, Rozelle House and the surrounding park. The event was called Tamfest and received a very positive and encouraging response from the general public.

**Approved by the Trustees and signed on their behalf:**



Date: 03/11/23

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
AYR FESTIVALS**

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I report on the accounts of the charity for the year ended 31 December 2022 set out on pages four to six.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


**Independent examiner's statement**

In connection my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:-
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Chartered Accountant  
Galbraith Pritchards  
20 Barns Street  
Ayr  
KA7 1XA

Date: 16 November 2022

**AYR FESTIVALS****RECEIPTS AND PAYMENTS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2022**

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	2022	2021
	£	£
<b>RECEIPTS</b>		
Donations	10	186
Sponsorship	5,630	42,000
Advertising	-	-
Ticket Sales	656	-
Merchandising	443	-
Bucket Collections	-	-
Grants	<u>71,796</u>	<u>11,629</u>
<b>TOTAL RECEIPTS</b>	<b>78,535</b>	<b>53,815</b>
<b>PAYMENTS</b>		
<b>Payment for Charitable Activities</b>		
Event Management	12,750	16,000
Performers	26,935	8,685
Transport	-	-
Sound Systems	-	-
Event Direct Costs	11,471	10,359
Support facilities	4,735	5,969
Publicity and Advertising	25,747	4,474
Road Closure Costs	2,230	-
Stewarding and First Aid	1,330	-
Insurance	102	685
Fundraising Ball Expenses	2,074	-
Sundry Expenses	<u>3,344</u>	<u>979</u>
<b>TOTAL PAYMENTS</b>	<b>90,718</b>	<b>47,151</b>
<b>(DEFICIT)/SURPLUS FOR PERIOD</b>	<b><u>(12,183)</u></b>	<b><u>6,664</u></b>

All funds are unrestricted

**AYR FESTIVALS**

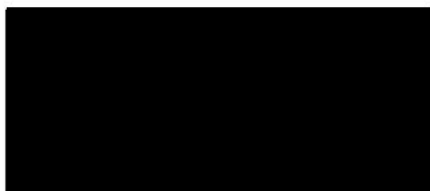
**STATEMENT OF BALANCES**

**AS AT 31 DECEMBER 2022**

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	<b>2022</b>	<b>2021</b>
	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>
<b>BANK AND CASH IN HAND</b>		
Opening Balances	15,920	9,255
Surplus/(Deficit)	<u>(12,183)</u>	<u>6,664</u>
<b>CLOSING BALANCES</b>	<u>3,737</u>	<u>15,919</u>
<b>RESERVES</b>		
Unrestricted funds:		
General fund	<u>3,737</u>	<u>15,919</u>
<b>TOTAL RESERVES</b>	<u>3,737</u>	<u>15,919</u>

Approved by the Trustees and signed on their behalf:



Date: 15.11.23

## **AYR FESTIVALS**

### **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

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#### **1. BASIS OF ACCOUNTING**

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### **2. NATURE AND PURPOSE OF FUNDS**

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the object of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity.

#### **3. TRUSTEES' REMUNERATION & BENEFITS**

Mrs M McCrindle received an honorarium of £2,000 during the year. None of the other trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

#### **TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the period ended 31 December 2022.