

Lunar Gymnastics Club

Annual report and financial statements

Registered charity number SC047478

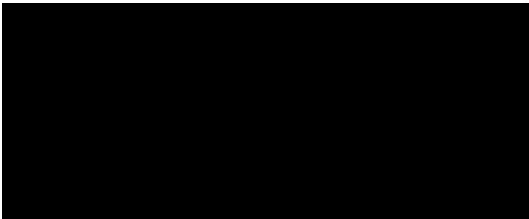
For year ended 31 May 2025

Contents

	Page
Reference and administrative details	1
Trustees report	2
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 - 15

Reference and administrative details

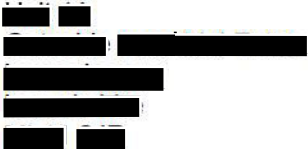
Trustees



Charity number

SC047478

Principal address



Independent examiner

Henderson Loggie LLP
Level 5, The Stamp office
10-14 Waterloo Place
Edinburgh
EH1 3EG

Trustees' annual report

The trustees are pleased to present their annual report and financial statements for the year ended 31 May 2025.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

Lunar Gymnastics Club is a charitable organisation. Our purposes as recorded in our constitution are the advancement of public participation in sport. The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Charity's activities

The programme of events that have been organised and supported include:

- Preschool gymnastics which provide an opportunity for preschool age children to access coached gymnastics sessions.
- Adult gymnastics which provide an opportunity for adults of any age and ability to access coached gymnastics sessions.
- Stay and play sessions throughout the year and school holidays providing an opportunity for all ages to access fun gymnastics.
- Display gymnastics. There are now three display teams which provides an opportunity for recreational gymnasts to train weekly and attend events at the club (where amongst other things local people can see the performances) Nationally (events within Scotland and the UK) and internationally.

In July 2024, athletes travelled to Turin to compete in an international competition, providing them with the opportunity to perform at a high standard against clubs from other countries. The event offered valuable competitive experience, contributed to athlete development, and helped raise the club's profile on an international stage.

This was followed by participation in Ministrada at Blackpool Tower in September 2024, a non-competitive celebratory event that allowed members to showcase their skills in a unique and iconic setting. The event was a significant and memorable experience for participants, families, and supporters. Investment in facilities remained a priority, with the purchase of a new tumble track during the year, improving training conditions and increasing equipment availability.

Fundraising continued to be an important focus. The Trustees note a clear commitment from the club to ongoing fundraising activities, aimed at supporting travel, equipment, and future development. These efforts are vital to ensuring the long-term sustainability of the club and widening access for members. Competition gymnastics which provide an opportunity for gymnasts to train in tumbling and acrobatics, having quality coached sessions, and attend club, national and international events.

For the clubs tumbling gymnasts this included attending numerous Scottish and UK based competitions with many notable successes, and for the club's acrobatic gymnasts this also included attending numerous Scottish and UK based competitions, and a successful trip to an international event.

Gymtastic, the club's yearly display event which brings together the different aspects and members of the club, and the wider gymnastics community with entries from throughout Scotland and the UK. This provides an opportunity for families and friends, and the local community, to see the success of all of the club's local young people, as well as an opportunity to spectate upon some fantastic gymnastics performances from the wider gymnastics community.

Trustees' annual report *(continued)*

Acrotastic and Tumbletastic, which provide an opportunity for all members of the competition gymnastics squads to perform locally, where again the families and friends of the gymnasts, and the local community can celebrate the success of local young people as well as the wider community.

Continuing to offer a facility for having gymnastics themed birthday parties, and a sporting facility for other clubs and organisations to access which have included a dance club, a boxing club, indoor cycle classes, flyball club, dog training and personal training.

Continuing to invest in its coaching staff. This includes opportunities for the senior coaches to upscale and for career progression, and for junior coaches to experience their first steps in a working gymnastics environment.

An opportunity for working and employment for local people.

An opportunity for members and local people to be involved in the club's activities aiming to promote community togetherness by having a strong volunteering aspect to the club's events and activities.

What the trustees have done

The trustees recognise their statutory duty of care as well as their obligation to set the charity's mission, policies and strategies to make sure that everything the charity does helps to achieve its purpose. The trustees have created a roles and responsibilities document for each trustee and initiated regular trustee meetings with structure and awareness of their obligations as a charity and as a member of Scottish gymnastics. This has included initiating that at each trustee meeting the following are discussed:

Safe sport and safeguarding, financial discussions, Fund raising discussions, Health and safety update, Data protection and GDPR, Policy and procedure discussion, are we achieving our organisational aims.

The trustees have further established and supported the fundraising committee with an identified purpose and identity, that will meet regularly and provide feedback to the trustees.

The trustees have updated all the club policies and continue to review them and their application. These have included its Safe sport and safeguarding policy, and its Equality and diversity policy, and created a equality, diversity and belonging strategy.

The trustees have initiated:

- A review of the multiple communication methods with members
- An updated equity, diversity and belonging policy and strategy
- A redevelopment of the club's vision, values and purpose
- A review of the club's administration processes

The trustees continue to develop the club's governance, with financial planning and administration, and keeping in pace with safe sport developments initiated from the sport's governing body (Scottish Gymnastics) particularly with their changes in PVG processing and safe sport workshops.

The trustees have considered the benefits and viability of adding to the employed staff within the club an administrator role. A process of engagement has commenced on this including a restructuring of existing paid hours and overtime by staff. Financial risk is therefore minimised and improved administration is envisaged.

The trustees have agreed an enhanced wage structure for all employed and self-employed staff, which they believe to be both fair and equitable.

Trustees' annual report *(continued)*

Financial review

The three main pillars of income have been through monthly subscriptions, events, and rental income from third parties.

Primarily the club continues to pay off its 10-year loan to achieve ownership of the premises. There are seven years of repayments remaining. The club also has monthly outlays for wages, commodities and maintenance of the facility. There has also been purchases to continue to develop the facility including preschool equipment, various matting and weights. The club has also contributed to subsidising its display and competitive gymnasts' competitions.

The Trustees would like to thank all staff, volunteers, members, and supporters for their continued dedication and contribution throughout the year.

During the year total income amounted to £363,602 (2024: £344,449) and expenditure amounted to £370,738 (2024 - £305,967) which resulted in net loss of £7,136 (2024 - £38,482 profit).

There has been less new intake in memberships in the year, coupled with increased operating costs such as utilities and employers national insurance which have contributed to the loss in the year. Going forward the Trustees have agreed a membership fee increase of between 6 and 7% depending on the member's hourly fee rate. The Trustees continue to monitor costs and seek savings where available.

Reserves policy

Total reserves at 31 May 2025 were £134,037 (2024 - £141,173). The trustee's policy is to hold sufficient working capital to pay all expected expenditure for 6 months; based on current expenditure levels this would represent c£185k. As stated above the Trustees have agreed to increase membership income and continue to continue to monitor costs to improve the reserve position.

Risk policy

The Trustees have conducted a review of the risks to which the Charity is exposed and have concluded that the risk profile is low, requiring no additional measures to be taken.

Future plans

Continue to raise its own funds through the running of Gymtastic, Tumbletastic and Acrotastic. Continue to pursue suitable grants for the club's development. Expand its input into the local primary schools and younger community members

Completion of the front entrance and café/meeting area.

Focus on increasing the accessibility for the local community to a range of activities through the provision of a facility that is suitable for this.

Maintain sessional fees at a rate that sufficiently covers the costs of providing coached gymnastics sessions. The wider financial climate of increased costs of energy supplies, goods and services, and wage increases has been recognised, as have the challenges this poses to the club's administration. This is the reason why the club's sessional costs to members have increased, largely in line with inflation rates, again this year.

Trustees' annual report *(continued)*

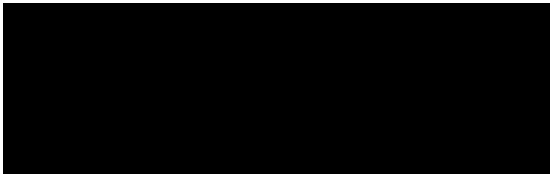
Structure, Governance and Management

Lunar Gymnastics Club is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 2 June 2017. It has a two-tier structure consisting of the Committee Members and the Board of Trustees.

Trustees are appointed in accordance with the constitution.

The Trustees hold regular meetings for the purpose of providing guidance on the structure and running of the Charity at which they discuss and review progress of the charitable activities.

Approved by the trustees and signed on their behalf:



Trustee

26 February 2026

Independent Examiner's Report To The Trustees and Members

I report on the accounts of the charity for the year ended May 2025, which are set out on pages 7 to 15.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, for this report, or for the statements I have made.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - 1.1. to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and;
 - 1.2. to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met or;
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Partner
For and on behalf of Henderson Loggie LLP
Chartered Accountants
Level 5, The Stamp office
10-14 Waterloo Place
Edinburgh
EH1 3EG

26 February 2026

Statement of Financial Activities

at 31 May 2025

	Notes	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Income and endowments from:					
Donations and legacies					
<i>Grants</i>	2	-	500	500	1,765
<i>Donations</i>		-	-	-	600
Charitable activities					
<i>Membership fees</i>		176,661	-	176,661	190,661
<i>Merchandise sales</i>		13,986	-	13,986	5,256
Other trading activities					
<i>Fundraising events</i>		148,556	-	148,556	141,089
<i>Gym hall hire</i>		3,368	-	3,368	4,356
<i>Café/Tuck shop sales</i>		19,661	-	19,661	-
Investments – bank interest		870	-	870	722
Total		363,102	500	363,602	344,449
Expenditure on:					
Raising funds -					
Events/competitions		115,646	-	115,646	119,969
Café/Tuck shop purchases		10,906	-	10,906	-
Charitable activities	3	242,873	1,313	244,186	185,998
Total		369,425	1,313	370,738	305,967
Net movement in funds		(6,323)	(813)	(7,136)	38,482
Reconciliation of funds					
Total funds at 31 May 2024		115,914	25,259	141,173	102,691
Total funds at 31 May 2025		109,591	24,446	134,037	141,173

The Statement of Financial activities includes all gains and losses in the year.
The notes on pages 9 to 15 form an integral part of these accounts

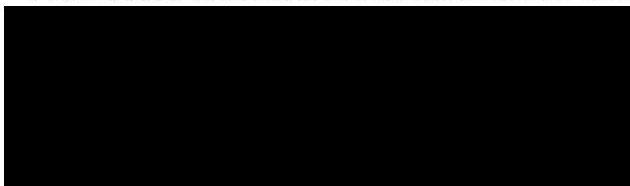
Balance Sheet

for the year ended 31 May 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Tangible assets	6		247,006		240,745
Current Assets					
Debtors	7	7,523		28,774	
Cash at bank and in hand		41,008		58,871	
		<u>48,531</u>		<u>87,645</u>	
Creditors					
Amounts falling due within one year	8	(30,275)		(32,455)	
		<u></u>		<u></u>	
Net current assets			18,256		55,190
Total assets less current liabilities			265,262		295,935
Creditors: amounts falling due after more than one year	9		(131,225)		(154,762)
			<u></u>		<u></u>
Net assets	12		134,037		141,173
			<u></u>		<u></u>
Funds of the charity:					
Restricted funds	11		24,446		25,259
Unrestricted funds	11		109,591		115,914
			<u></u>		<u></u>
Funds as at 31 May 2025			134,037		141,173
			<u></u>		<u></u>

The notes on pages 9 to 15 form part of these financial statements.

Approved by the Trustees and signed on their behalf:



Trustee

26 February 2026

Notes to the financial statements

1 Accounting policies

(a) Basis of Accounting

Lunar Gymnastics Club is a Scottish Charitable Incorporated Organisation limited by guarantee. It is registered with the Office of the Scottish Charity Regulator (OSCR) under charity number SC047478.

The address of the registered office is Unit 1A, Gateside Industrial Estate, Lesmahagow, South Lanarkshire, ML11 0JR.

The financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)".

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the accounting policies.

The charity is a public benefit entity as defined by FRS102.

The presentation currency of these financial statements is GBP with rounding to the nearest GBP.

(b) Going concern

The Trustees remain confident that there are no reasonably foreseeable circumstances under which the charity cannot continue to operate on a going concern basis. Accordingly, the financial statements have been prepared on a going concern basis.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the income, and performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity become unconditionally entitled to the grant.
- Investment income is included when receivable

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(e) Pension

The charity contributes to a workplace pension scheme on behalf of its employees.

Notes to the financial statements *(continued)*

(f) Operating leases

Operating lease rentals are charged in the income and expenditure account on a straight line basis over the lease term.

(g) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(h) Fixed assets

All fixed assets are initially recorded at cost and are subsequently stated at cost less accumulated Depreciation.

(i) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Freehold property 4% straight line
Property improvements 4% straight line
Equipment 20% straight line

(j) Financial instruments

The charity's cash at bank and in hand and trade and other debtors and its trade and other creditors and bank overdrafts are measured initially at the transaction price, including transaction costs, and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

2 Grants

	Unrestricted 2025	Restricted 2025	Total 2025	2024
	£	£	£	£
Co-op Local Community Fund	-	-	-	1,765
Lesmahagow Community Fund	-	500	500	-
	<u>-</u>	<u>500</u>	<u>500</u>	<u>1,765</u>
	<u><u>-</u></u>	<u><u>500</u></u>	<u><u>500</u></u>	<u><u>1,765</u></u>

Grants received in the comparative year to 31 May 2024 totalled £1,765 all of which was unrestricted.

All other income from charitable activities, trading income and investment income was unrestricted in the comparative year.

Notes to the financial statements *(continued)*

3 Charitable Activities

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Rent & rates	-	-	-	6,140
Heat, Light & Power	19,032	-	19,032	14,856
Repairs	7,180	-	7,180	6,453
Depreciation	17,107	1,313	18,420	16,995
Travel	6,332	-	6,332	6,196
Insurance	555	-	555	1,497
Printing & stationary	543	-	543	-
Telephone & Internet	1,343	-	1,343	1,223
Software costs	2,659	-	2,659	1,412
Leasing	2,941	-	2,941	-
Wages and salaries (note 4)	107,663	-	107,663	87,309
Coaches	42,073	-	42,073	36,783
Historic employment allowance	-	-	-	(14,324)
Training	3,219	-	3,219	-
Bank charges	8,133	-	8,133	3,533
Miscellaneous	7,237	-	7,237	1,499
Loan interest	9,643	-	9,643	10,793
Bad debts	3,253	-	3,253	2,153
Governance – independent examiners fee	3,960	-	3,960	3,480
	<u>242,873</u>	<u>1,313</u>	<u>244,186</u>	<u>185,998</u>

Charitable activities in the comparative year to 31 May 2024 totalled £185,998, of which £1,314 was restricted and £184,684 was unrestricted.

4 Staff costs and numbers

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	99,449	83,531
Social security costs	5,992	1,954
Pension	2,222	1,824
	<u>107,663</u>	<u>87,309</u>

The average number of employees during the year was 2 (2024: 2).

One employee received salary and benefits of between £60,000 - £69,999 per annum during the financial year (2024: one).

Key management personnel

The charity considers its key management personnel to be the trustees. See note 5 for details of trustees' remuneration and expenses.

Notes to the financial statements *(continued)*

5 Trustees emoluments and expenses

One of the trustees, M Alder, received remuneration (including NI and pension) of £79,276 (2024 - £75,553) during the year, in her capacity as head coach.

No expenses were paid to trustees during the year or previous year.

6 Tangible Fixed Assets

Cost	Freehold Property £	Equipment £	Property Improvements £	Total £
Cost at 1 June 2024	204,924	69,516	51,128	325,568
Additions	-	24,681	-	24,681
	<hr/>	<hr/>	<hr/>	<hr/>
Cost at 31 May 2025	204,924	94,197	51,128	350,249
Depreciation				
Depreciation at 1 June 2024	19,126	51,418	14,279	84,823
Charge for the year	8,197	8,177	2,046	18,420
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 May 2025	27,323	59,595	16,325	103,243
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31 May 2025	177,601	34,602	34,803	247,006
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 May 2024	185,798	18,098	36,849	240,745
	<hr/>	<hr/>	<hr/>	<hr/>

Notes to the financial statements (continued)

7 Debtors

	2025 £	2024 £
Trade debtors	4,137	2,420
Other debtors	484	291
Prepayments and accrued income	2,902	7,884
PAYE debtor	-	18,179
	<u>7,523</u>	<u>28,774</u>

8 Creditors

	2025 £	2024 £
Amounts falling due within one year:		
Bank loans	23,526	22,318
Deferred income	-	6,285
Accruals	3,983	3,480
PAYE Liability	2,317	-
Pension liability	449	372
	<u>30,275</u>	<u>32,455</u>

9 Creditors

	2025 £	2024 £
Amounts falling due after one year		
Bank loan 1 - 2 years	23,016	27,025
Bank loan 2- 5 years	66,048	62,198
Bank loan > 5 years	42,161	65,539
	<u>131,225</u>	<u>154,762</u>

10 Operating lease commitments

At the year-end the charity had total commitments under operating leases as follows:

	2025 £	2024 £
Due < 1 year	2,953	-
Due > 1 year	10,830	-
	<u>13,783</u>	<u>-</u>

Notes to the financial statements (continued)

11 Funds

2025

	Balance at 1 June 2024 £	Income £	Expenditure £	Balance at 31 May 2025 £
Unrestricted funds				
General funds	115,914	363,102	(369,425)	109,591
Restricted Funds				
Restricted Funds	25,259	500	(1,313)	24,446
Total of funds	<u>141,173</u>	<u>363,602</u>	<u>(370,738)</u>	<u>134,037</u>

Restricted funds relate to improvements to the gym building.

2024

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
Unrestricted funds				
General funds	76,118	344,449	(304,653)	115,914
Restricted Funds				
Restricted Funds	26,573	-	(1,314)	25,259
Total of funds	<u>102,691</u>	<u>344,449</u>	<u>(305,967)</u>	<u>141,173</u>

Notes to the financial statements (*continued*)

12 Analysis of net assets between funds

2025

	Tangible Fixed Assets £	Net Current assets £	Long term liabilities £	Total £
Unrestricted income funds	222,560	18,256	(131,225)	109,591
Restricted income funds	24,446	-	-	24,446
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	247,006	18,256	(131,225)	134,037
	<hr/>	<hr/>	<hr/>	<hr/>

2024

	Tangible Fixed Assets £	Net Current assets £	Long term liabilities £	Total £
Unrestricted income funds	215,486	55,190	(154,762)	115,914
Restricted income funds	25,259	-	-	25,259
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	240,745	55,190	(154,762)	141,173
	<hr/>	<hr/>	<hr/>	<hr/>