

Charity registration number SC047467 (Scotland)

BOOMERANG COMMUNITY CENTRE SCIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

BOOMERANG COMMUNITY CENTRE SCIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Denis Michael McGurk	(Appointed 8 October 2024)
	Lisa Croll	(Appointed 8 October 2024)
	Jennifer Simpson	(Appointed 8 October 2024)
	Helena Carl	(Appointed 8 October 2024)
	Derek Hart	(Appointed 8 October 2024)
	Michael Andrew Brown	
	Aileen Bollan	(Appointed 2 December 2025)
Charity registration	Scotland	SC047467
Principal address	10 Kemback Street Dundee DD4 6ET	
Independent examiner	Suzanne Kerr, FCCA TC Group Chapelshade House 78-84 Bell Street Dundee DD1 1RQ	
Bankers	Royal Bank of Scotland 3 High Street DUNDEE DD1 9LY	

BOOMERANG COMMUNITY CENTRE SCIO

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BOOMERANG COMMUNITY CENTRE SCIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Boomerang Community Centre SCIO exists to provide a safe, welcoming and inclusive environment for people of all ages within the Stobswell and wider Dundee community. Our charitable purposes are to relieve poverty, advance community development, promote citizenship and volunteering, and improve the physical and mental wellbeing of those experiencing social isolation, disadvantage or exclusion.

We deliver a range of community-led services designed to respond flexibly to local need. These include our Community Food Larder, Cosy Café, Lunch Club, Stay and Play toddler provision, youth groups, social activities, volunteering opportunities and partnership projects. Alongside direct service delivery, we work collaboratively with local agencies, schools, statutory services and other third sector organisations to strengthen community resilience and ensure that those most in need can access appropriate support.

Our activities are shaped by ongoing dialogue with service users, volunteers and partners, ensuring that our provision remains responsive, accessible and rooted in lived experience.

Public benefit

The trustees have paid due regard to guidance issued by OSCR (Office of the Scottish Charity Regulator) in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the 2024-5 year, Boomerang continued to operate as a key community anchor organisation within an area of high deprivation. Demand across all services remained strong, particularly within our food provision and social activities, reflecting continued cost of living pressures and social isolation within the community.

Our Community Food Larder operated three days per week, providing affordable food and access to additional support where required. The Cosy Café and Lunch Club offered daily opportunities for connection, reducing loneliness while providing nutritious, free or low-cost meals.

Stay and Play sessions supported families with children aged 0–5, offering structured play, peer support and early intervention opportunities. Youth groups provided safe, creative spaces for young people, promoting confidence, resilience and positive relationships.

Across all programmes, we prioritised dignity, relationship-based support and volunteer involvement. We maintained a strong and active volunteer base, enabling community members to contribute meaningfully to the life of the organisation.

Despite funding uncertainty within the wider sector, the organisation remained stable, responsive and visible within local partnership networks.

BOOMERANG COMMUNITY CENTRE SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Total income for the year was £360,086 derived from a combination of grant funding, fundraising activity, earned income from services and donations. The charity remains grateful to its funders, donors and community supporters whose contributions make our work possible.

Expenditure totalled £351,174 with the majority allocated to staffing costs, reflecting our commitment to providing consistent, relationship-based support. Additional expenditure covered premises costs, utilities, service delivery costs and governance expenses.

For the year to 31 March 2025 the charity made a surplus of £8,912 (2024 - £32,966) of which £14,969 (2024 - deficit £29,223) was on unrestricted funds and deficit of £6,057 (2024 - surplus £62,219) on restricted funds.

At 31 March 2025 the charity had total funds of £193,734 (2024 - £184,822) of which £76,004 (2024 - £61,035) is unrestricted and £117,730 (2024 - £123,787) is restricted.

The charity continues to manage its finances prudently, with clear oversight from the Treasurer and Board of Trustees. Financial systems were strengthened during the year, supporting improved budget monitoring, reporting and transparency.

Going concern

The Trustees have assessed the charity's financial position and projected cash flow and are satisfied that Boomerang Community Centre SCIO remains a going concern.

While parts of the charity's income are grant dependent and subject to renewal, the Trustees are actively pursuing continuation funding and diversification of income streams. Cash flow forecasting indicates that the charity can meet its liabilities as they fall due for the foreseeable future.

The Trustees therefore consider it appropriate to prepare the financial statements on a going concern basis.

The Trustees reviewed the charity's reserves policy in February 2025 to ensure it reflects organisational risk and sustainability. The policy aims to hold unrestricted reserves equivalent to approximately one month of full payroll costs, alongside provision for statutory redundancy liabilities and essential core commitments.

At the year end, unrestricted reserves totalled £76,004 (2024 - £61,035). This level of reserves is considered appropriate in light of the charity's size, funding profile and risk exposure.

The Trustees recognise the importance of maintaining adequate reserves to ensure continuity of service in the event of funding delays or unforeseen financial pressures.

This policy has been met - see note 17.

Major risks

The Trustees actively review and monitor risk through regular Board meetings and financial reporting. Key risks identified during the year included funding uncertainty, increasing demand on services, rising utility costs, and staff capacity pressures.

Mitigation measures include diversified income generation, regular budget monitoring, maintaining appropriate reserves, strong partnership working, and clear policies and procedures covering safeguarding, health and safety, data protection and financial controls.

The Board continues to review risk proactively to ensure the charity remains resilient and responsive.

Plans for future periods

In the coming year, the charity will focus on strengthening long-term sustainability, securing multi-year funding where possible and increasing earned income to reduce reliance on short-term grants.

We aim to continue developing our food provision, youth activities and social inclusion programmes, ensuring they remain responsive to community need. We will also continue investing in staff and volunteer development, strengthening governance and improving impact measurement.

Strategic priorities include building financial resilience, deepening community partnerships and maintaining Boomerang's role as a safe and trusted space within the community.

BOOMERANG COMMUNITY CENTRE SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The charity is a Scottish Charitable Incorporated Organisation (SCIO).

The trustees who served during the year and up to the date of signature of the financial statements were:

Denis Michael McGurk	(Appointed 8 October 2024)
Darren Kane	(Appointed 8 October 2024)
Lisa Croll	(Appointed 8 October 2024)
Jennifer Simpson	(Appointed 8 October 2024)
Helena Carl	(Appointed 8 October 2024)
Derek Hart	(Appointed 8 October 2024)
Michael Andrew Brown	
Michaela (Kelly) Devlin	(Resigned 8 October 2024)
Robert Wishart	(Resigned 14 October 2024)
Iolanda Russell	(Resigned 8 October 2024)
Linda Anderson	(Resigned 8 October 2024)
Bill Beckers	(Resigned 8 October 2024)
Kaitlyn Stott	(Resigned 8 October 2024)
Charles Robertson	(Resigned 8 October 2024)
Aileen Bollan	(Appointed 2 December 2025)

Recruitment and appointment of trustees

Trustees are appointed in accordance with the charity's Constitution. Recruitment is undertaken to ensure an appropriate mix of skills, experience and community representation.

In October 2024, the Board underwent a period of refresh and strengthening, with six new Trustees appointed and two existing Trustees initially retained to support transition and continuity. One of the retained Trustees subsequently retired during the year.

Organisational structure

Boomerang Community Centre SCIO is governed by a voluntary Board of Trustees who hold overall responsibility for strategy, governance and financial oversight. The Board meets regularly throughout the year.

Operational management is led by the Centre Manager, supported by employed staff and a large team of volunteers. Clear reporting lines and defined roles ensure effective delivery of services and accountability at all levels.

Induction and training of trustees

New Trustees receive an induction covering the charity's history, governance structure, strategic priorities, financial position and legal responsibilities. Trustees are provided with key documents including the Constitution, recent accounts, policies and strategic plans.

Ongoing support and development opportunities are provided as required, including access to external governance training and sector guidance.

Other matters

The day-to-day management of the charity is delegated to the Centre Manager, who is responsible for operational leadership, staff management, financial oversight and strategic implementation. The Centre Manager reports directly to the Board of Trustees.

Other key management personnel include the senior programme leads, who support delivery across core service areas.

BOOMERANG COMMUNITY CENTRE SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees' report was approved by the Board of Trustees.



Denis Michael McGurk
Trustee

14 April 2026

BOOMERANG COMMUNITY CENTRE SCIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOOMERANG COMMUNITY CENTRE SCIO

I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 6 to 16.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion set out below and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the trustees, as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the 2026 Accounts Regulations does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2026 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2025 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Suzanne Kerr, FCCA

TC Group
Chapelshade House
78-84 Bell Street
Dundee
DD1 1RQ
15 April 2026

BOOMERANG COMMUNITY CENTRE SCIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted	Restricted	Total	Unrestricted	Restricted	As restated
		funds	funds		funds	funds	Total
		2025	2025	2025	2024	2024	2024
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	3	19,141	1,651	20,792	28,910	-	28,910
Charitable activities	4	68,067	261,793	329,860	32,259	246,586	278,845
Other trading activities	5	8,408	1,026	9,434	6,741	-	6,741
Total income		<u>95,616</u>	<u>264,470</u>	<u>360,086</u>	<u>67,910</u>	<u>246,586</u>	<u>314,496</u>
Expenditure on:							
Charitable activities	6	79,550	271,624	351,174	89,833	191,667	281,500
Total expenditure		<u>79,550</u>	<u>271,624</u>	<u>351,174</u>	<u>89,833</u>	<u>191,667</u>	<u>281,500</u>
Net income/(expenditure)		<u>16,066</u>	<u>(7,154)</u>	<u>8,912</u>	<u>(21,923)</u>	<u>54,919</u>	<u>32,996</u>
Transfers between funds		(1,097)	1,097	-	(7,300)	7,300	-
Net movement in funds	8	<u>14,969</u>	<u>(6,057)</u>	<u>8,912</u>	<u>(29,223)</u>	<u>62,219</u>	<u>32,996</u>
Reconciliation of funds:							
Fund balances at 1 April 2024		61,035	123,787	184,822	90,258	61,568	151,826
Fund balances at 31 March 2025		<u>76,004</u>	<u>117,730</u>	<u>193,734</u>	<u>61,035</u>	<u>123,787</u>	<u>184,822</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BOOMERANG COMMUNITY CENTRE SCIO

BALANCE SHEET

AS AT 31 MARCH 2025

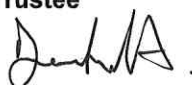
		2025		2024 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		1		1
Current assets					
Debtors	13	12,292		-	
Cash at bank and in hand		194,227		190,262	
		<u>206,519</u>		<u>190,262</u>	
Creditors: amounts falling due within one year	14	(12,786)		(5,441)	
Net current assets			193,733		184,821
Total assets less current liabilities			<u>193,734</u>		<u>184,822</u>
The funds of the charity					
Restricted income funds	16	117,730		123,787	
Unrestricted funds	17	76,004		61,035	
		<u>193,734</u>		<u>184,822</u>	

The financial statements were approved by the trustees on 14 April 2026

Denis Michael McGurk
Trustee



Derek Hart
Trustee



BOOMERANG COMMUNITY CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Boomerang Community Centre SCIO is a Scottish Charitable Incorporated Organisation governed by its constitution. The principal address of the charity is 10 Kemback Street, Dundee, DD4 6ET.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Prior period

The accounts for the year to 31 March 2024 were prepared under the Receipts and Payments method. The comparative figures have been restated as if they had been prepared under the accruals basis. The Funds under the Receipts and Payments Basis was £190,262 adjustments have been made to include property at £1 and creditors of £5,441 giving restated reserves of £184,822 using the accruals basis.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged against the category of resources for which it was incurred.

BOOMERANG COMMUNITY CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.7 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Any asset purchased over the value of £500 is capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
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No depreciation is charged in respect of properties held because they are maintained in a state of repair, such that the estimated residual value of land and buildings at the balance sheet date is not less than their net book value.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

BOOMERANG COMMUNITY CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Accruals

Accruals are applied at the year end based upon financial costs received post year end and the experience of the trustees.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	19,141	1,651	20,792	28,910	-	28,910

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Operation of community centre						
Performance related grants	23,866	252,482	276,348	4,250	224,564	228,814
Charitable rental income	7,981	-	7,981	8,353	-	8,353
Other income	36,220	9,311	45,531	19,656	22,022	41,678
	68,067	261,793	329,860	32,259	246,586	278,845

BOOMERANG COMMUNITY CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising events	8,408	1,026	9,434	6,741	-	6,741

6 Expenditure on charitable activities

	Operation of community centre 2025 £	Operation of community centre 2024 £
Direct costs		
Staff costs	218,193	174,616
Heat & light	17,948	19,037
Contractors	32,113	29,199
Perishables	18,107	23,591
Consumables	2,195	5,264
Repairs and maintenance	882	1,682
Equipment	31,106	4,295
Housekeeping	1,353	1,435
Office costs	13,971	8,647
Insurance	1,981	2,025
Training	2,242	3,113
Travel	1,837	585
Staff welfare	1,128	188
Youth supplies	2,241	4,244
Volunteer costs	2,877	3,579
	<u>348,174</u>	<u>281,500</u>
Share of support and governance costs (see note 7)		
Governance	3,000	-
	<u>351,174</u>	<u>281,500</u>
Analysis by fund		
Unrestricted funds	79,550	89,833
Restricted funds	271,624	191,667
	<u>351,174</u>	<u>281,500</u>

BOOMERANG COMMUNITY CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

Operation of community centre	Total
2025	2024
£	£
Governance	-

8 Net movement in funds

2025	2024
£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

3,000	-
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9 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
11	9

Employment costs

	2025 £	2024 £
Wages and salaries	203,565	161,898
Social security costs	10,883	9,097
Other pension costs	3,745	3,621
	218,193	174,616

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	39,912	41,655

BOOMERANG COMMUNITY CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 April 2024	1
At 31 March 2025	1
Carrying amount	
At 31 March 2025	1
At 31 March 2024	1

The freehold property is included in the financial statements at cost. The property was valued by Shepherd in August 2025 with a market value of £200,000.

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	11,213	-
Prepayments and accrued income	1,079	-
	12,292	-

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	3,418	2,847
Accruals and deferred income	9,368	2,594
	12,786	5,441

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,745	3,621

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

BOOMERANG COMMUNITY CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Partnership	1,651	58,874	(50,216)	-	10,309
Youth work	3,445	9,873	(5,019)	-	8,299
Lottery	467	46,964	(45,371)	-	2,060
Larder	15,244	8,847	(10,205)	-	13,886
Robertson Trust	6,683	15,000	(16,757)	-	4,926
Small grants	13,674	20,828	(13,414)	2,399	23,487
Northwood Trust	7,263	-	(7,198)	-	65
Henry Smith	31,045	61,000	(56,389)	-	35,656
Dundee Bairs	1,448	800	(677)	-	1,571
Wellbeing	9,923	4,764	(5,975)	-	8,712
Garfield Weston	20,000	-	(14,590)	-	5,410
Rank Foundation	10,762	11,983	(21,443)	(1,302)	-
Gardening	2,182	278	(850)	-	1,610
Lift fund	-	25,259	(23,520)	-	1,739
	<u>123,787</u>	<u>264,470</u>	<u>(271,624)</u>	<u>1,097</u>	<u>117,730</u>

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Partnership	13,976	49,077	(61,402)	-	1,651
Youth work	6,009	8,368	(18,232)	7,300	3,445
Lottery	19,957	-	(19,906)	416	467
Larder	8,880	19,821	(13,457)	-	15,244
Robertson Trust	-	15,000	(8,317)	-	6,683
Small grants	12,341	27,436	(25,687)	(416)	13,674
Northwood Trust	-	16,008	(8,745)	-	7,263
Henry Smith	-	58,000	(26,955)	-	31,045
Dundee Bairs	405	1,812	(769)	-	1,448
Wellbeing	-	10,499	(576)	-	9,923
Garfield Weston	-	20,000	-	-	20,000
Rank Foundation	-	17,355	(6,593)	-	10,762
Gardening	-	3,210	(1,028)	-	2,182
	<u>61,568</u>	<u>246,586</u>	<u>(191,667)</u>	<u>7,300</u>	<u>123,787</u>

BOOMERANG COMMUNITY CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds

(Continued)

Partnership - Funding from Dundee City Council towards centre manager and support staff salaries

Youth Work - These monies are to provide activities for youth groups.

Lottery - These monies are for projects for youths and families.

Larder - These monies are to provide for equipment and food costs.

Robertson Trust - These monies are for providing for youth & family projects.

Small grants - This funding is typically from small trusts > £10,000 for specific projects.

Northwood Trust - These monies contribute towards food projects coordinator salary and other staff costs.

Henry Smith - These monies contribute towards staff costs and utilities.

Dundee Bairs - These monies are used for holiday provision.

Wellbeing - These monies are used to provide resources for this project.

Garfield Weston - These monies are for resources and staff costs of Cosy Cafe support worker.

Rank Foundation - These monies are to fund 1 year of marketing & engagement role.

Gardening - These monies are to cover gardening projects and volunteer costs.

Lift fund - These monies were received to repair or replace the existing lift at the centre.

Transfers

Transfers between funds have been made to correct incorrect allocations in prior years.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Reserves	16,509	-	-	34,491	51,000
General funds	44,526	95,616	(79,550)	(35,588)	25,004
	<u>61,035</u>	<u>95,616</u>	<u>(79,550)</u>	<u>(1,097)</u>	<u>76,004</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Reserves	16,509	-	-	-	16,509
General funds	73,749	67,910	(89,833)	(7,300)	44,526
	<u>90,258</u>	<u>67,910</u>	<u>(89,833)</u>	<u>(7,300)</u>	<u>61,035</u>

Reserves are to maintain a sufficient level of reserves to ensure the charity core objectives are safeguarded during unexpected or unplanned events. These reserves are to cover

Provision for redundancy costs £16,000

One months salary costs £30,000, and

Contingency for regulatory compliance £5,000.

BOOMERANG COMMUNITY CENTRE SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	1	-	1
Current assets/(liabilities)	76,003	117,730	193,733
	<u>76,004</u>	<u>117,730</u>	<u>193,734</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1	-	1
Current assets/(liabilities)	61,034	123,787	184,821
	<u>61,035</u>	<u>123,787</u>	<u>184,822</u>

19 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	936	-
Between two and five years	4,446	-
	<u>5,382</u>	<u>-</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

21 Volunteers

The success of the charity relies on volunteers assisting at the centre. We would like to express our thanks to each and every one of them.