

Boomerang Community Centre (SCIO)

Scottish Charity SC047467

Treasurers Annual Report

I would first, like to thank all the staff and many volunteers for their contribution to the smooth running of the centre. The centre has ten staff, with the recent addition during the year of Amy.

This year has been challenging because the building is beginning to show its age. Additional signage, the upgrade of the garden, replacement of the boiler, breakdowns of the lift and many more small maintenance problems have had to be taken care of.

Overall, during the year, the centre made an increase of £38,440 compared to a decrease last year of £9224. Restricted funds made an increase of £56,210 resulting from five new funding schemes coming on board during the year.

Maintenance costs were due to

Signage £806

Lift maintenance £1,423

Plumbing £5,164

Alarms £4,836

Miscellaneous £4,608

The gas prices rose significantly during the winter months, and it was discovered that the boiler needed replacing. It was found that the existing boiler was too large for what the building required hence a smaller boiler was installed and this should reduce the gas bills.

The electric costs have been shared amongst the various projects in the building, for example Larder, Kitchen, Wellbeing, Toddlers and Room Hire.

The kitchen has raised income comparable to last year due to work the staff have put into achieving this.

The toddlers fund transferred £6000 to the Youth Fund but left a healthy balance of £6,574

Income donations of £19626 were used to donate £6671 and transfer £5000 to administration and £8000 to maintenance.

The Larder shows an increase of double the funds at the end of last year. It is partly due to donations and items not used in the kitchen, passed on to the larder therefore reducing its costs and artificially increasing the budget level.

The funding for the centre is adequate to see it into 2024 and most of the maintenance is completed and should see a smooth running of the building this year.

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Notes to the Financial Statements

1 Accounting policies

Basis of accounting

These financial statements have been prepared on the receipts and payments basis in accordance with the Charities & Trustees Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Trustees Expenses and Related Party Transactions

During the year, no Trustee received reimbursement for travel or subsistence expenses (2023-4 nil). There were no related party transactions (2023-4 nil).

3 Funds	Balance Brought Forward	Income	Expenditure	Transfers	Balance at 31/03/2024
Restricted					
Partnership	13,976	49,077	61,401		1,651
Youth Work	6,009	8,368	18,232	7,300	3,445
Lottery	19,957		19,906	416	467
Larder	8,880	19,821	12,683		16,018
Robertson Trust		15,000	8,317		6,683
Small Grants	12,341	27,436	25,687	416	13,674
Northwood Trust		16,008	8,745		7,263
Henry Smith		58,000	26,558		31,442
Dundee Bairns	405	1,812	769		1,448
Wellbeing		10,499	456		10,043
Garfield West		20,000			20,000
Rank Foundation		17,355	6,593		10,762
Gardening		3,210	1,028		2,182
	<u>0</u>	<u>0</u>	<u>0</u>		
Total	<u>61,568</u>	<u>246,586</u>	<u>190,376</u>	<u>7,300</u>	<u>125,078</u>
Designated					
Befriending			176		176
Wellbeing	6,878	6,888	5,663		8,104
Utilities	11,578	2,816	13,590		804
Lunch	16,789	14,782	20,186		11,386
Admin	220		4,006	5,000	1,214
Maintenance	3,989	3,850	16,837	8,000	(998)
Toddlers	9,514	6,760	3,700	(6,000)	6,574
Housekeeping	9,005		6,899		2,106
Volunteers	3,053		1,034		2,019
Reserves	16,509				16,509
Room Hire	3	8,353	1,167		7,189
Total	<u>77,538</u>	<u>43,450</u>	<u>73,259</u>	<u>7,000</u>	<u>54,729</u>
Unrestricted					
Donations	286	19,626	6,671	(13,000)	242
General	<u>12,433</u>	<u>4,835</u>	<u>5,751</u>	<u>(1,300)</u>	<u>10,216</u>
Total	<u>12,719</u>	<u>24,461</u>	<u>12,422</u>	<u>(14,300)</u>	<u>10,458</u>
Grand Total	<u>151,825</u>	<u>314,497</u>	<u>276,056</u>	<u>0.0</u>	<u>190,265</u>

Boomerang Community Centre (SCIO)

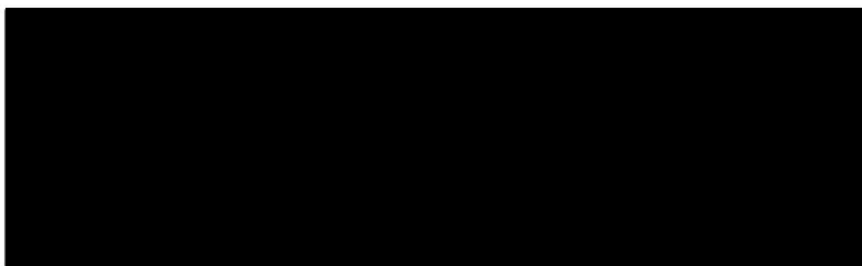
Scottish Charity SC047467

Statement of Assets and Liabilities as of 31st March 2024

	Unrestricted	Designated	Restricted	Total Funds 2024 £	Total Funds 2023 £
Cash at Bank and in Hand					
Bank and Deposit Balances Brought Forward	12,719	77,538	61,568	151,825	161,049
Movement in Year					
Excess of receipts over Payments for the year	<u>12,039</u>	<u>(29,809)</u>	<u>56,210</u>	<u>38,440</u>	<u>(9,224)</u>
Transfers	(14,300)	7,000	7,300		
Bank and Deposit Balances carried forward	<u>10,458</u>	<u>54,729</u>	<u>125,078</u>	<u>190,265</u>	<u>151,825</u>

The financial statements were approved by the Trustees on

Date



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Receipts and Payments for the Year Ended 31st March 2024

	Note	Unrestricted	Designated	Restricted	Total 2024 £	Total 2023 £
Receipts						
Grants				211,243	211,243	200,089
Room Hires			8,353		8,353	3,966
Income			25,221	33,530	58,751	103,331
Donations		19,626			19,626	10,054
Charitable Income		<u>4,835</u>	<u>9,876</u>	<u>1,812</u>	<u>16,523</u>	<u>0</u>
Total Receipts		<u>24,461</u>	<u>43,450</u>	<u>246,586</u>	<u>314,497</u>	<u>317,440</u>
Payments						
Salary			14,277	157,795	172,072	179,596
Donations		6,671			6,671	15,955
Utilities			18,411	816	19,227	15,765
Charitable Expense	Note	<u>5,751</u>	<u>40,571</u>	<u>31,765</u>	<u>78,087</u>	<u>115,348</u>
Total payments		<u>12,422</u>	<u>73,259</u>	<u>190,376</u>	<u>276,056</u>	<u>326,664</u>
Excess of Receipts/Payments Over (Payments/Receipts In the year		<u>12,039</u>	<u>(28,809)</u>	<u>56,210</u>	<u>38,440</u>	<u>9,224</u>

**Independent Examiners Report to the Trustees of Boomerang Community Centre (SCIO)
SC047467**

I report on the accounts of the Charity for the year ended 31st March 2024, which are set out on the accompanying pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Account Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.


Independent examiner's statement

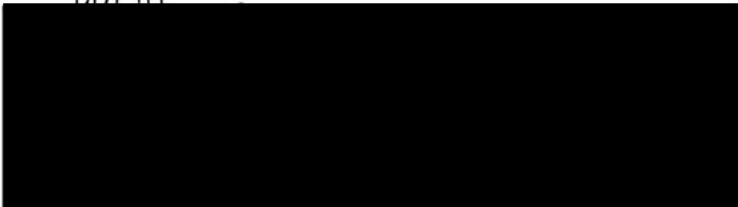
In the course of my examination, no matter has come to my attention

- which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

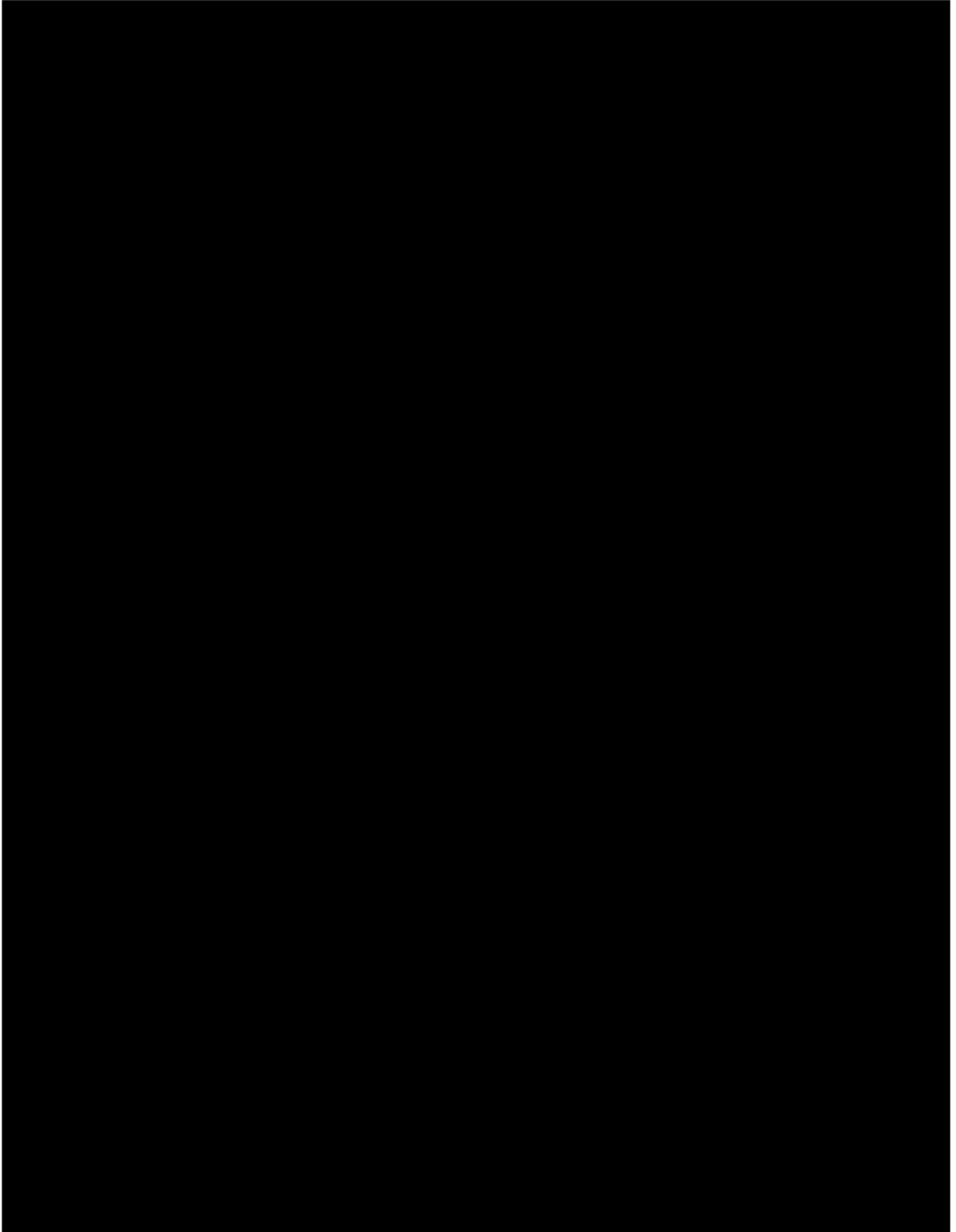
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


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Scottish Charity SC047467

Contents

Page 1 List of Committee and Trustees

Page 2 Independent Examiners Report

Page 3 Statement of Receipts and Payments

Page 4 Statement of Assets and Liabilities

Page 5 Notes to Financial Statements

Page 6 Treasurers Annual Report

Operating Address:

Boomerang Community Centre (SCIO)

SC047467

10, Kemback Street

Dundee

DD4 6ET

Boomerang
Community Centre (SCIO)
SC047467

Accounts
For The Year
31st March 2024