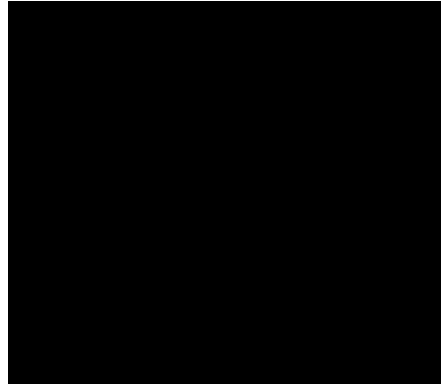


THE EVERLASTING FOODBANK
TRUSTEE REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June
2024

Charity Registration No: SC047458

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS
TRUSTEES AND ADVISERS**

Board of Trustees:



Charity Registration No: SC047458

Principal Office: 12, Whitehill, Street, Dennistoun, Glasgow, G31 2LJ

TRUSTEES' REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Method of Appointment or Election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Policies Adopted for the Induction and Training of Trustees

New trustees are issued with an orientation pack that details their legal obligations under charity law, the charities decision-making processes and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Charities Commission bulletins / updates are also forwarded to Trustees as and when issued.

Objectives and Aims

The Everlasting Foodbank is a Christian Organisation that aims to serve the community of Dennistoun and beyond by providing food to those in need. Although we are a food bank, we believe that "man cannot live by bread alone" (Matthew 4:4). This is why our goal isn't just to feed people for a day but to give them the confidence and encouragement they need to prosper every day.

Reserves policy

The trustees review the Reserves policy of the charity annually. The review encompasses the nature of the income and expenditure stream. The Trustee's policy is generally to maintain reserves at a low level and to apply charities income to funding its activities.

Principal funding sources

Our main principal funding sources are from donations from general public, grants and Fundraising.

Financial Review

The charity has received the majority of its income from grants. A total of £30,633 was received from Glasgow City Council's Holiday Food Programme to support the running of the Kids' Holiday Café. Additionally, £15,000 was awarded by the National Lottery for the Warm Hub, a new project initiated by the charity. A further £500 was received from the Neighbourly Grant.

In addition to grant funding, the charity received £18,267.69 from fundraising efforts by external supporters. Furthermore, a total of £4,203 was received in cash donations.

Plans for the Future Periods

For the upcoming year, the charity will continue to provide its foodbank and top-up service, ensuring vital support for those in need, particularly in the current financial climate. The Kids' Holiday Club will also remain available to service users, alongside the Warm Hub, which offers a welcoming space for the community.

All current employees will remain in post, including the Foodbank Coordinator, Foodbank Driver, and Warm Hub Coordinator, ensuring the smooth operation and continued delivery of these essential services.

Trustees Responsibility Statement

For the Year ended 30th June 2024, the trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

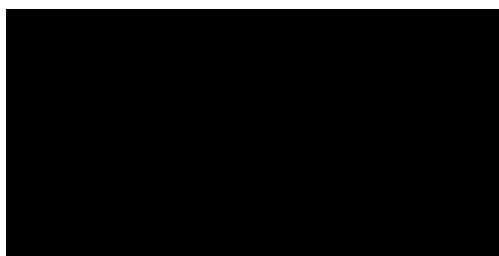
The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources including the income and expenditure of the charity for that period.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP and OSCR, make judgements and estimates that are reasonable and prudent and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



INDEPENDENT INSPECTOR REPORT FOR THE YEAR ENDED 30th June 2024

We have inspected and prepared the financial statements of Everlasting Food bank, Dennistoun, Glasgow for the year ended 30th June 2024.

The statement comprises of Income and Expenditure Accounts and Statement of Affairs and the related notes.

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

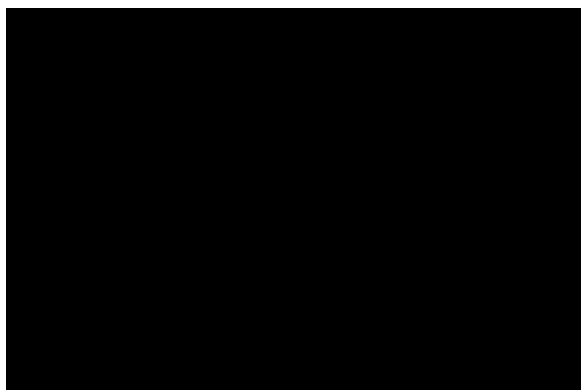
Our work has been undertaken so that we might state to the charity's trustees those matters we are required to state to by law

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees Responsibility Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

Opinion on financial statements

In our opinion, the financial statements give a true and fair view of the state of the charity's affairs as at 30th June 2024 and of its incoming resources and application of resources for the year then ended.



INCOME AND EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total June 2024	Total June 2023
Receipts				
Donations	4,203.00	-	4,203.00	13,571.64
Grants	500.00	45,633.00	46,133.00	33,429.59
Fundraising	18,267.69	-	18,267.69	2,092.14
Refunds	142.88	229.88	372.76	221.76
Total Receipts	23,113.57	45,862.88	68,976.45	49,315.13
Payments				
Purchase of Food	7,035.51	-	7,035.51	6,864.87
Other foodbank costs	585.57	-	585.57	-
Staffing Costs	21,553.72	-	21,553.72	3,238.69
Kids Café (Running Café)	-	12,165.05	12,165.05	33,776.95
Repayments	750	-	750	303.98
Paypal Fees	136.67	-	136.67	-
Governance Costs	300	-	300	-
Total Payments	30,361.47	12,165.05	42,526.52	44914.54
Surplus/(Deficit) for the year	-7,247.90	33,697.83	26,449.93	4,400.59

Funds Reconciliation	Unrestricted Funds	Restricted Funds	Total June 2024	Year Ended 30th June 2023
Cash at bank – June 2023				36643.44
Surplus/Deficit for year	-7,247.90	33,697.83	26,449.93	4,400.59
Cash in bank and hand – 30 June 2024			63093.37	

NOTES TO THE ACCOUNTS

1. Basis of accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees to further the charity's objectives. Over the past year, these funds were generated through cash donations, grants, and fundraising. Cash donations totaled £4,230.00 (2023: £13,571.64), while grants amounted to £500 (2023: £2,915.98), received from Neighbourly. Additionally, funds from fundraising efforts reached £18,267.69 (2023: £2,092.14).

Restricted funds are those that may only be used for specific purposes, as determined by the donor or when funds are raised for a designated cause. Over the past year, total restricted grants amounted to £45,633.00. This included £30,633 received from Glasgow City Council's Children's Holiday Food Programme (2023: £30,513.61) to fund the Kids' Holiday Café and £15,000 granted by the National Lottery Programme to support the running of the Warm Hub project.

3. Related Party Transactions

No remuneration was paid to the trustees or to any connected persons during the year (2023: Nil).

4. Grants

	Unrestricted Funds	Restricted Funds	Total 2024	Year Ended 30/06/2023
GCC Holiday Hunger Food Programme	-	30,633	30,633	30,513.61

National Lottery	-	15,000	15,000	-
Neighbourly	500.00	-	500	500.00

5. Payments made

	Unrestricted	Restricted	Total June 2024	Year Ended 30/06/2023
Purchase of Food	7,035.51	-	7,035.51	6,864.87
Other foodbank costs	585.57	-	585.57	730.05
Staffing Costs	21,553.72	-	21,553.72	3,238.69
Kids Café (Running Café)		12,165.05	12,165.05	33,776.95
Repayments	750	-	750	303.98
Paypal Fees	136.67	-	136.67	-
Governance Costs	300	-	300	-
Total Payments	30,361.47	12,165.05	42,526.52	44914.54

6. Governance Costs

	2024	2023
Accountant Fees	300	-
Total	-	-

7. Depreciation Policy

No depreciation policy in place at the moment.

XPATLINK ACCOUNTANTS LIMITED

Chartered Accountants, Taxation, Auditing, System and General Accounting Services

No 91, Princess Street, Manchester, M1 4HT

Tel: 01616540623 & Mobile: 07960451437

Email: info@xpatlinkconsultingservices.co.uk

21st March, 2025

INDEPENDENT INSPECTOR REPORT FOR THE YEAR ENDED 30th June 2024

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