

Charity registration number SC047374 (Scotland)

Company registration number SC553508 (Scotland)

CAPITAL PRIDE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

CAPITAL PRIDE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	W A Furie B W Herriot J MacBride
Charity number (Scotland)	SC047374
Company number	SC553508
Registered office	58A Broughton Street Edinburgh EH1 3SA
Independent examiner	McFadden Associates Limited 19 Rutland Square Edinburgh EH1 2BB

CAPITAL PRIDE

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CAPITAL PRIDE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of Capital Pride are to promote, celebrate inclusion, equality and diversity and to help eliminate discrimination in relation to the lives of lesbian, gay, bisexual and transgender people across Edinburgh.

Achievements and performance

Pride Edinburgh 2025 celebrated the theme of "We are visible!" which saw our annual celebration of diversity and the LGBTQIA+ community continue to the growth point set in 2024. that was achieved prior to enforced covid pandemic break that saw no events in 2020 and 2021.

Following the success of the Pride Edinburgh 2024 event, Pride 2025 saw the return of the outdoor main stage pride arena including our symbolic giant pride carpet alongside a full programme of events including Community Fair, Youth Space, Transgender engagement space, Headline Lidl's Stage entertainment, community performers and our first arts installation across the EUSA complex, Edinburgh University Chaplaincy building and Bistro Square.

Pride Edinburgh 2025: We are Visible also saw the largest Pride March to date with a continued focus on the transgender community and the wider LGBTQIA+ community, following the traditional minutes noise and minutes silence prior to the march. The march brought a river of colour and diversity to the heart of the city on sun soaked summers day which achieved the aims of everything Pride Edinburgh stands for.

Pride Edinburgh 2025 engaged with over forty partners and sponsors to make the event possible. We thank them all for their contributions to Pride Edinburgh and the LGBTQIA+ community it supports. We are especially indebted to our headline sponsors, Lidl, whose invaluable support allowed for the return of the main Stage and the outdoor arena in a year of increased inflationary costs. We look forward to working with them on future events.

Pride Edinburgh 2025 was truly a success that sets the bench mark for future events with deep thanks to our Partners, Sponsors, venue hosts, the city of Edinburgh council and city partners for ensuring a unique, safe and special event for the capital city and beyond.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

CAPITAL PRIDE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

The Charity is a company limited by guarantee and registered in Scotland.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

W A Furie

B W Herriot

J MacBride

Most trustees are already familiar with the practical work of the charity. Additionally members are invited to meet with the directors and are given the previous year's minutes of meetings, Memorandum and Articles of Association, latest financial statements, major reports and also the booklet 'Guidance for Charity Trustees' produced by OSCR. The booklet fully outlines the duties and responsibilities of Charity Trustees in Scotland.

When needs dictate the Board will also have a training day to discuss the strategic planning and organisational developments.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Members of the Management Committee

Members of the Management Committee, who are directors for the purposes of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

The Trustees' report was approved by the Board of Trustees.

Signature: Brett Herriot
Brett Herriot (Aug 24, 2026 11:47:13 GMT+1)

B W Herriot Email: bretttherriot@hotmail.com

Trustee

Dated: 24 August 2026

CAPITAL PRIDE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees, who are also the directors of Capital Pride for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CAPITAL PRIDE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAPITAL PRIDE

I report on the financial statements of the Charity for the year ended 31 December 2025, which are set out on pages 5 to 10.

Respective responsibilities of Trustees and examiner

The Charity's Trustees, who are also the directors of Capital Pride for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Iain McFadden

Iain McFadden

19 Rutland Square
Edinburgh
EH1 2BB

Dated: 24 August 2026

CAPITAL PRIDE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	66,518	83,620
Charitable activities	4	14,443	11,181
Total income		80,961	94,801
Charitable activities	5	82,984	95,049
Net expenditure and movement in funds		(2,023)	(248)
Reconciliation of funds:			
Fund balances at 1 January 2025		2,261	2,509
Fund balances at 31 December 2025		238	2,261

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CAPITAL PRIDE

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		238		2,261	
		<u> </u>		<u> </u>	
Net current assets			238		2,261
			<u> </u>		<u> </u>
The funds of the Charity					
Unrestricted funds			238		2,261
			<u> </u>		<u> </u>
			238		2,261
			<u> </u>		<u> </u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 August 2026

Signature: Brett Herriot
Brett Herriot (Aug 24, 2026 11:47:13 GMT+1)

Email: bretttherriot@hotmail.com

B W Herriot

Trustee

Company registration number SC553508 (Scotland)

CAPITAL PRIDE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Capital Pride is a private company limited by guarantee incorporated in Scotland. The registered office is 58A Broughton Street, Edinburgh, EH1 3SA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CAPITAL PRIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Costs are stated inclusive of irrecoverable VAT.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CAPITAL PRIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	66,518	83,620

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Festival		
Sales	14,443	11,181

5 Expenditure on charitable activities

	Festival 2025 £	Festival 2024 £
Direct costs		
Festival Costs	80,927	91,155
Travel and Conference	1,494	3,219
	82,421	94,374
Share of support and governance costs (see note 6)		
Support	563	675
	82,984	95,049
Analysis by fund		
Unrestricted funds	82,984	95,049

6 Support costs allocated to activities

	2025 £	2024 £
Admin and Telephone	563	675
Analysed between:		
Festival	563	675

CAPITAL PRIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-
	==	==

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

CAPITAL PRIDE 2025 ACCS

Final Audit Report

2026-08-24

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