

Iona Village Hall Community Trust

(A Scottish Charitable Incorporated Organisation)

Trustees' report and financial statements


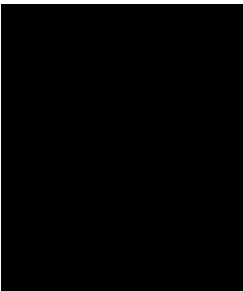
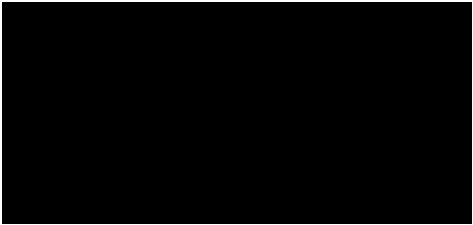
Charity Number SC047362

for the year ended 31 March 2025

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Legal and administrative information

Charity number	SC047362
Business address	C/O Lovedale Isle of Iona PA76 6SJ
Email address	
Website	www.ionavillagehall.org
Twitter	@ionavillagehall
Facebook	facebook.com/ionavillagehall
Instagram	Instagram.com/ionavillagehall
Trustees	 <div>Chair Vice Chair Minute Secretary Treasurer</div>
Independent Accountant & Independent Examiner	

Trustees' report

for the year ended 31 March 2025

The trustees are pleased to present their annual Trustees report together with the financial statements of the charity for the year ending 31 March 2025.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the constitution of the charity, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Objectives & Activities

We are a not for profit organisation that is completely community-led and volunteer run. Since 1928, Iona Village Hall has been at the heart of the island community and forms part of the lives and memories of the local residents and visitors alike. It is the place where our children grow up, have birthday parties, get picked for the team, perform their school plays, dance, and get married. It is our debating chamber, our stadium, our cinema, and our gathering place. It is where people of all ages, locals and visitors, come together.

Our role in the island community is:

- To advance citizenship, community development and volunteering within and for the benefit of the community of the island of Iona and the surrounding area by delivering a diverse variety of services with the object of improving their conditions of life
- To provide recreational facilities and organise recreational activities, with the object of improving the conditions of life for the people of Iona
- To improve the health and well-being of all the inhabitants of the island of Iona by providing services from the Village Hall and across the island in partnership with other agencies on and off the island
- To advance education and learning by providing workshops, training sessions and courses on the island
- To advance the arts, culture and heritage by delivering events and other initiatives on the island and within the Village Hall

We achieved our objectives by maintaining the village hall, and sole community space on the island, to accommodate as many uses as possible, including organising or facilitating events and activities to encourage physical activity and reduce social isolation. But our vision is to be more than just a village hall.

Our vision is to provide a warm, welcoming, modern community hub; a place where islanders, seasonal workers and visitors alike can feel like they belong.

2. Achievements & Performance

The year from 1st April 2024 to the 31st March 2025 was marked by consolidation and by a strong programme of community events, consultations, and maintenance. Highlights include:

- **Events & Community Use**
 - Successful hosting of a range of third-party events with revised hire terms agreed to support organisers.
 - Popular IVHCT-led events including Red, Green & Blue Gig, Golf Disco, Bonfire Night, Gingerbread House Competition and the Christmas Craft Fair.
 - Film nights reintroduced in winter, with support from individuals including seasonal staff.
 - Community Café sessions funded by the Waterfall Fund, drawing strong attendance (74 at the second café).

Trustees' report *(continued)*
for the year ended 31 March 2025

- **Fundraising & Income Generation**

- The annual Iona Calendar produced by trustees continued to raise funds, with community support for photo submissions and distribution.
- Golf events generated significant income.
- Ongoing donor engagement via the Donor Wall.
- Confirmation from Big Lottery that underspend of £2,275 could be carried forward.
- Exploration of new fundraising opportunities through sports funding and Warm Spaces initiatives.

- **Community Consultation**

- Application submitted and funding secured for a new island-wide consultation, to be delivered in partnership with Iona Community Council and delivered by Community Enterprise.
- Draft questionnaire circulated in September 2024, with final consultation launched February 2025 (closing March 2025).
- This consultation will identify island priorities and strengthen future funding applications.

- **Partnerships**

- Continued collaboration with Mull & Iona Anchor Organisations.
- Engagement with funders to showcase use of grant and loan funding.
- Work with Iona Primary School, St Columba Hotel, and local groups to support events.

- **Maintenance & Infrastructure**

- Resolution of long-running electricity billing dispute with SSE, resulting in Ombudsman ruling in IVHCT's favour.
- Ongoing heating system issues investigated with external engineers; further work scheduled March 2025.
- Repairs and maintenance undertaken: door mechanisms, fridge replacement, toilet roll holders, kitchen table, and stage castors.
- Safety improvements following terrace incident; white line marking, solar lighting, and consideration of longer-term measures such as fencing or planting.
- Investigation into solar panel installation for sustainability and resilience.

- **Looking Ahead**

The trustees are committed to building on the progress of the past year. Priorities for 2025 include:

- **Sustainability:** advancing solar panel project to reduce costs and strengthen environmental credentials.
- **Community Engagement:** completing the consultation process and using its findings to shape future services and funding applications.
- **Events & Programming:** reviewing the Hall's role in New Year celebrations, expanding film nights, and continuing to support weddings, parties, and community-led events.
- **Infrastructure:** resolving heating system issues, improving storage and kitchen facilities, and exploring further safety enhancements for outdoor spaces.
- **Volunteer Development:** strengthening the "Hall's Angels" volunteer network to support events and maintenance.

Trustees' report *(continued)*
for the year ended 31 March 2025

The trustees remain deeply grateful to all volunteers, partners, funders, and community members whose commitment ensures the Hall continues to thrive as the island's gathering place.

2.1 On fundraising

Fundraising priorities remain focused on revenue to secure the Hall's future, including staffing, maintenance, and volunteer support. Key initiatives included:

- Golf Charity Weekend and Golf Disco events.
- Calendar sales and donor wall contributions.
- Community Café funding through the Waterfall Fund.
- Exploration of sports funding opportunities (pickleball, table bowls, virtual golf).

3. Financial review

Full details of this financial year are attached.

3.1 Statement of the charity's policy on reserves

The trustees of IVHCT have decided the level of reserves required are for one year's running costs, currently estimated at £25,000. This will be reviewed and monitored annually.

4. Structure, Governance and Management

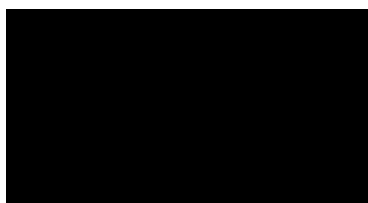
On 28th April 2017 Iona Village Hall Community Trust (IVHCT) was established as a Scottish Charitable Incorporated Organisation.

The structure of the organisation consists of:

- MEMBERS - who have the right to attend members' meetings (including any annual general meeting) and have important powers under the constitution; in particular, the members appoint people to serve on the board and take decisions on changes to the constitution itself;
- BOARD – known as Trustees, who hold regular meetings, and generally control the activities of the organisation; for example, the board is responsible for monitoring and controlling the financial position of the organisation.

Membership is free and open to any individual who lives, works, has a business or runs an organisation on the island of Iona, excluding employees of IVHCT.

Trustees are elected from Membership, annually at the AGM. There must be a minimum of four and a maximum of 12 trustees.



29th December 2025

Independent Examiner's Report to the Trustees of Iona Village Hall Community Trust

I report on the accounts of the charity for the year ended 31st March 2025 which are set out on pages 6 to 14.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the trustees, as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: 

Relevant Professional qualification/professional body: BSc MSc ACA DChA BFP

Address: Arla Beag, Aros, Isle of Mull, PA72 6JS

Date: 28th December 2025

Statement of financial activities (incorporating the income and expenditure account)

for the year ended 31 March 2025

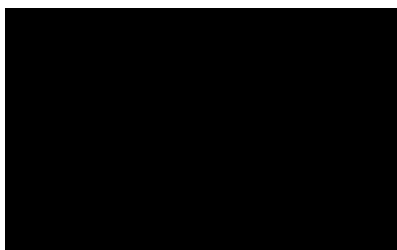
	Notes	Unrestricted funds £	Restricted Funds £	2025 Total £	Unrestricted funds £	Restricted Funds £	2024 Total £
Income from:							
Donations, grants and legacies	2	2,529	10,025	12,554	22,397	4,794	27,191
Charitable activities	3	5,426	-	5,426	4,870	-	4,870
Trading activities	4	25,887	(500)	25,387	20,947	-	20,947
Total income		33,842	9,525	43,367	48,214	4,794	53,008
Expenditure on:							
Raising funds	5	4,357	83	4,440	5,088	3,696	8,784
Charitable activities	6	25,284	72,493	97,777	19,516	72,161	91,677
Total expenditure		29,641	72,576	102,217	24,604	75,857	100,461
Net income/(expenditure)		4,201	(63,051)	(58,850)	23,610	(71,063)	(47,453)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		4,201	(63,051)	(58,850)	23,610	(71,063)	(47,453)
Reconciliation of funds							
Total funds brought forward		50,021	2,396,296	2,446,317	26,411	2,467,359	2,493,770
Total funds carried forward		54,222	2,333,245	2,387,467	50,021	2,396,296	2,446,317

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form an integral part of these financial statements.

Approved by the Board for issue on 29th December 2025



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Notes to the financial statements for the year ended 31 March 2025

1 Accounting policies

The charity is constituted as a Scottish Charitable Incorporated Organisation and was set up on 28 April 2017. The charity is governed in accordance with its Constitution.

1.1 ***Basis of preparation and assessment of going concern***

The financial statements have been prepared under the historical cost convention and in accordance with the requirements of the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) as well as the Statement of Recommended Practice (SORP FRS102) – Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Financial Reporting Standard 102 (FRS102). The charity meets the definition of a public benefit entity as defined by FRS 102. The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary assets in these financial statements are rounded to the recent Pound.

Going concern

These accounts have been prepared on a going concern basis which assumes that the charity will continue its operations. There are no materials uncertainties that exist or material changes in which the charity operates and following a review of budgets for the twelve months from the date of signing the accounts the trustees consider it appropriate to prepare the accounts on a going concern basis.

1.2 **Income**

Income is recognised in the statement of financial activities when the charity is entitled to the income, any performance conditions attached have been met, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

1.3 ***Expenditure***

Expenditure is recognised when there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs, are allocated on an appropriate basis to the various activities of the charity. Where costs cannot be allocated directly, they are apportioned to categories on the basis of a reasonable estimate of the costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs necessary for the board to fulfil its constitutional and statutory obligations.

1.4 ***Tangible fixed assets***

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Fixtures & fittings (including office equipment)	10% straight line
Fixtures & fittings (including office equipment)	20% straight line
New hall building	2% straight line

1.5 **Financial instruments**

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest rate method.

Notes to the financial statements *(continued)*
for the year ended 31 March 2025

1 Accounting policies *(continued)*

1.7 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after any trade discounts due.

1.9 Taxation

The charity is registered with OSCR and accordingly, the charity's activities fall within the exemptions from taxation in respect of income or capital gains afforded by the provisions of the Corporation Taxes Act 2010 to the extent that such income is applied for charitable purposes.

1.10 Fund accounting

- Unrestricted funds are available for use at the discretion of the Board in furtherance of the general activities of the charity.
- Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1.11 Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In preparing these financial statements, the trustees have made the following judgements:

- Tangible fixed assets are depreciated over a period to reflect their estimated useful lives. The applicability of the assumed lives is reviewed annually, taking into account factors such as physical condition, maintenance and obsolescence.
- Fixed assets are also assessed as to whether that are indicators of Impairment. This assessment involves consideration of the economic viability of the purpose for which the asset is used.

Notes to the financial statements *(continued)*
for the year ended 31 March 2025

2 Income from donations, grants and legacies

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Argyll & Bute Third Sector Interface grant	-	-	-	3,895
The National Lottery Community-Led Fund grant	-	-	-	799
The Waterfall Fund Warm Spaces & Hot Meals Fund/Community Halls Heating Assistance grant	-	1,380	1,380	-
The Waterfall Fund Development Fund	-	8,640	8,640	-
Individual donations	2,529	5	2,534	3,331
Donations in kind	-	-	-	19,166
	<u>2,529</u>	<u>10,025</u>	<u>12,554</u>	<u>27,191</u>

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Hall hire (community)	5,426	-	5,426	4,870
	<u>5,426</u>	<u>-</u>	<u>5,426</u>	<u>4,870</u>

4 Income from trading activities

	Unrestricted Funds £	Restricted funds £	2025 Total £	2024 Total £
Iona calendar sales	3,997	-	3,997	3,728
New hall donor wall	-	(500)	(500)	500
Iona Artwork	-	-	-	100
Hall spin show	-	-	-	16
Seafood & stories event	-	-	-	1,222
Craft/clothing/Christmas/Hogmanay fayres	755	-	755	727
Hall hire (commercial)	10,948	-	10,948	7,523
Music events	195	-	195	-
Iona golf events	8,762	-	8,762	6,129
Scottish & Southern Electricity Network Compensation	360	-	360	-
Fireworks event	870	-	870	1,002
	<u>25,887</u>	<u>(500)</u>	<u>25,387</u>	<u>20,947</u>

Notes to the financial statements *(continued)*
for the year ended 31 March 2025

5 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Firework event costs	511	-	511	23
PayPal fees	-	-	-	-
Just Giving fees	71	-	71	224
Square fees	211	-	211	178
Seafood & stories event costs	-	-	-	581
Music event costs	278	-	278	-
Craft/clothing/Christmas/Hogmanay fayres costs	168	-	168	166
Iona golf event costs	1,503	83	1,586	1,259
New hall donor wall	-	-	-	4,864
Iona calendar costs (inc. postage)	1,615	-	1,615	1,489
	<u>4,357</u>	<u>83</u>	<u>4,440</u>	<u>8,784</u>

6 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Consumables	1,415	-	1,415	917
Laundry costs	149	-	149	195
Advertising & marketing	20	-	20	7
Insurance & licencing	5,690	-	5,690	5,472
Community café outsourcing	-	880	880	660
Septic tank costs	595	-	595	258
Water rates	322	-	322	259
Repairs & maintenance (inc. grounds)	1,841	-	1,841	886
Heat & light	6,354	500	6,854	7,595
Postage, delivery, printing & stationery	51	-	51	242
Wages & Salaries (inc. subcontractors)	4,608	11,248	15,856	14,055
Fixtures & fittings depreciation	2,092	9,427	11,519	11,065
New hall building depreciation	-	47,728	47,728	47,859
Loss on disposal of fixtures	-	-	-	111
Telephone & internet	620	-	620	617
IT software & consumables	327	118	445	459
Community Impact Assessment Report Costs	-	2,592	2,592	-
Governance costs (note 7)	1,200	-	1,200	1,020
	<u>25,284</u>	<u>72,493</u>	<u>97,777</u>	<u>91,677</u>

7 Governance costs

	2025 Total £	2024 Total £
Accountancy fee	1,200	1,020
	<u>1,200</u>	<u>1,020</u>

Notes to the financial statements *(continued)*
for the year ended 31 March 2025

8 Tangible fixed assets

	Fixtures & Fittings £	Land £	New Village Hall £	Total £
Cost				
At 1 April 2024	113,616	31,261	2,386,412	2,531,289
Additions	883	-	-	883
Disposals	-	-	-	-
Transfers	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	114,499	31,261	2,386,412	2,532,172
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 April 2024	31,950	-	137,823	169,773
Charge for the year	11,519	-	47,728	59,247
Released on disposal	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	43,469	-	185,551	229,020
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31 March 2025	71,030	31,261	2,200,861	2,303,152
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	81,666	31,261	2,248,589	2,361,516
	<hr/>	<hr/>	<hr/>	<hr/>

9 Debtors

	2025 £	2024 £
Prepayments	2,193	1,816
Gift Aid	1,051	1,370
Just Giving	-	24
Accrued income	1,413	18,123
	<hr/>	<hr/>
	4,657	21,333
	<hr/>	<hr/>

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	516	2,090
Accruals & deferred income	6,775	5,801
Loans repayable in less than one year (Co-op Foundation interest free loan)	3,300	8,400
	<hr/>	<hr/>
	10,591	16,291
	<hr/>	<hr/>

Notes to the financial statements *(continued)*
for the year ended 31 March 2025

11 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Co-op Foundation interest free loan	-	3,300
	<u> </u>	<u> </u>

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
<i>Fund balances at 31 March 2025, as represented by:</i>			
Tangible fixed assets	16,704	2,286,448	2,303,152
Net current assets	37,518	46,797	84,315
Non current liabilities	-	-	-
	<u> </u>	<u> </u>	<u> </u>
	54,222	2,333,245	2,387,467
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds £	Restricted funds £	Total funds £
<i>Fund balances at 31 March 2024, as represented by:</i>			
Tangible fixed assets	18,770	2,342,746	2,361,516
Net current assets	31,251	56,850	88,101
Non current liabilities	-	(3,300)	(3,300)
	<u> </u>	<u> </u>	<u> </u>
	50,021	2,396,296	2,446,317
	<u> </u>	<u> </u>	<u> </u>

Notes to the financial statements *(continued)*
for the year ended 31 March 2025

13 Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Capital funds					
New Iona Village Hall	2,347,109	(500)	(57,155)	858	2,317,312
Revenue funds	22,187	10,025	(15,421)	(858)	15,933
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	2,396,296	9,525	(72,576)	-	2,333,245
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Capital funds					
New Iona Village Hall	2,430,150	-	(57,254)	1,213	2,347,109
Revenue funds	37,209	4,794	(18,603)	(1,213)	22,187
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	2,467,359	4,794	(75,857)	-	2,396,296
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

14 Related party transaction

The constitution allows for remuneration to be paid to trustees on an arms length basis. Skilled paid capacity is limited in small remote communities. In the year no remuneration was paid to trustees.

There were reimbursements of £3,603 (2024; £6,424) of charity expenditure paid by 3 (2024; 3) trustees on behalf of the charity. No other payments were made to trustees in the year.

15 Capital commitments

The charity had no capital commitments at the year end.

16 Ultimate controlling party

The charity is controlled by its Board.