

The Struan Trust

Trustees' Annual Report and Accounts

Year ended 31 October 2023

Scottish Charity Number 

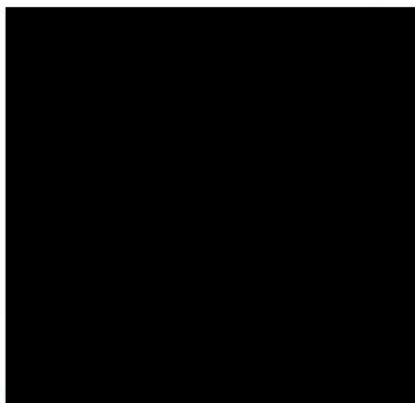
The Struan Trust

Trustees' Annual Report and Accounts for the year ended 31 October 2023

Scottish Charity Number SC047336

Current trustees

Chairman:
Admin Secretary:
Treasurer:



Recruitment and appointment of Trustees

All of the Struan Trust trustees are appointed or reappointed by the members at the annual general meeting. Potential trustees are interviewed prior to the meeting to ascertain their suitability.

Governing document

The Struan Trust is a charitable unincorporated association and the purposes and administration arrangements are set out in the constitution.

Charitable purposes

Our purposes, as recorded in our constitution, are using human and financial resources to engage with and help sustain the community in Struan, Calvine and Glen Errochty by seeking to alleviate social isolation.

Activities and achievements

The future direction of the Struan Trust was discussed at length at the first full meeting of trustees since the Covid pandemic. Due to resignations from the Bursary committee and the amount of work involved, it was decided to relinquish the existing Bursary Scheme. Only requests for financial support from within the Struan Trust Group area would be considered. Trust finances will rely on current investment income. A leaflet is to be devised explaining the amended aims of the Trust, which will be distributed by trustees. Some of the assets of the Trust which will not be required in the future have been sold.

The Struan Trust

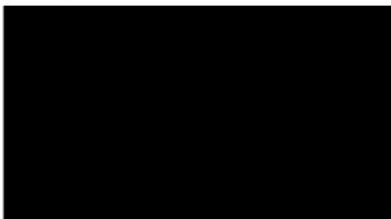
Trustees' Annual Report and Accounts for the year ended 31 October 2023

Reserves

The surplus for the year of The Struan Trust was £1,845 giving a balance at year end of £7,092.

The trustees consider the funds to be sufficient to continue to promote their aims of looking after all ages of those resident within the area.

Approved by the Trustees and signed on their behalf



Date

19/02/2024.

The Struan Trust

Receipts and Payments Account for the year ended 31 October 2023

Statement of Receipts and Payments for the year ended 31 October 2023

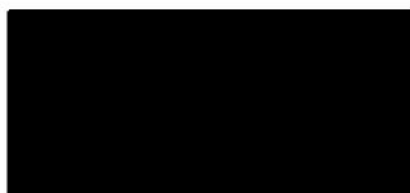
| | Note | 2023 Unrestricted Funds £ | 2023 Restricted Funds £ | 2023 Total Funds £ | 2022 £ |
|-------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|--------------|
| Receipts | | | | | |
| Donations | | 0 | 0 | 0 | 0 |
| Grants | | 0 | 0 | 0 | 0 |
| Fundraising activities | | 0 | 0 | 0 | 0 |
| Investment income | 1 | 1,460 | 0 | 1,460 | 1,365 |
| Sale of Equipment | 2 | 470 | 0 | 470 | 0 |
| Total Receipts | | 1,930 | 0 | 1,930 | 1,365 |
| Payments | | | | | |
| Equipment | | 0 | 0 | 0 | 0 |
| Fund Raising Costs | | 0 | 0 | 0 | 0 |
| Grants and donations | 3 | 0 | 0 | 0 | 350 |
| Payments for charitable activities: | | 0 | 0 | 0 | 0 |
| Insurance | | 0 | 0 | 0 | 285 |
| Printing & Stationery | | 25 | 0 | 25 | 30 |
| Repairs and Maintenance | | 0 | 0 | 0 | 786 |
| Bank Charges | | 60 | 0 | 60 | 59 |
| Total Payments | | 85 | 0 | 85 | 1,510 |
| Surplus / (Deficit) for year | | 1,845 | 0 | 1,845 | -145 |

The Struan Trust

Statement of Balances as at 31 October 2023

| | 2023 | 2023 | 2023 | 2022 |
|---|---------------------|-------------------|---------------|---------------|
| | Unrestricted | Restricted | Total | |
| | Funds | Funds | Funds | |
| | £ | £ | £ | £ |
| Bank and cash in hand | | | | |
| Opening balances | 4,147 | 1,100 | 5,247 | 5,392 |
| Surplus / (Deficit) for year | 1,845 | 0 | 1,845 | -145 |
| Closing balances | <u>5,992</u> | <u>1,100</u> | <u>7,092</u> | <u>5,247</u> |
| Reserves | | | | |
| Funds on Hand | <u>7,092</u> | <u>0</u> | <u>7,092</u> | <u>5,247</u> |
| Assets | | | | |
| 1,727.752 M&G Charifund units - cost | | | 27,450 | 27,450 |
| Assets - see page 6 | | | 2,156 | 3,597 |
| | | | <u>29,606</u> | <u>31,047</u> |
| 1,727.752 M&G Charifund units - valuation at 30/09/2023 | | | 24,725 | 23,703 |
| Net Book Value of assets after depreciation | | | 459 | 1,456 |
| | | | <u>25,184</u> | <u>25,159</u> |

Approved by the Trustees and signed on their behalf



Date

19/02/2024

The Struan Trust

Notes to the Accounts

All income is derived entirely from within the UK.

1. Investment Income

(1,727.752 M&G Charifund units were transferred from The Struan Hall Trust)

| M&G Charifund Units | |
|--|---------|
| 15/12/2022 distribution on 1,727.752 units | £ 466 |
| 28/02/2023 distribution on 1,727.752 units | 225 |
| 31/05/2023 distribution on 1,727.752 units | 415 |
| 31/08/2023 distribution on 1,727.752 units | 354 |
| | <hr/> |
| | £ 1,460 |

2. Sale of Equipment

| | |
|-----------------------|-------|
| Folding tables | £ 60 |
| Mats for Marquee | 150 |
| Cake plates and domes | 170 |
| Swing signs | 90 |
| | <hr/> |
| | £ 470 |

3. Grants and Donations

No grants or donations were made during the year.

| | |
|-------|---|
| £ | - |
| | - |
| <hr/> | |
| £ | - |

The trustees did not receive any remuneration or expenses during the year.

The Struan Trust

Additional Note to the Accounts

Equipment Depreciation

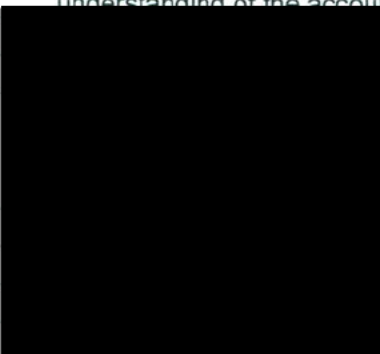
Depreciation is provided to write off the cost or valuation of assets over their expected useful lives. No depreciation is provided on the preceding accounts. The Charity adopts a policy of routine maintenance to ensure that the equipment is maintained in good condition.

If depreciation were applied, 18% of the reducing balance would be used.

| | | £ |
|--|------------|------------------------|
| Cost | | |
| Cost of assets as at 31 October 2022 | | 3,597 |
| Disposals at cost | | (1,440) |
| Additions at cost | | <u>0</u> |
| At 31 October 2023 | | 2,156 |
| Depreciation | | |
| Provision as at 1 November 2022 | 1,596 | |
| Provision during year | <u>101</u> | |
| | | 1,697 |
| Net Book Value at 31 October 2023 | | <u><u>£459</u></u> |

OSCr

Office of the Scottish Charity Regulator

| | | Independent examiner's report on the accounts | | | | | | v2 | |
|---|---|--|------|----|------------------------|----------|---|----|--|
| Report to the trustees/members of | Charity name | The Struan Trust | | | | | | | |
| | Registered charity number | SC047336 | | | | | | | |
| On the accounts of the charity for the period | Period start date | | | | Period end date | | | | |
| | Day | Month | Year | | Day | Month | Year | | |
| | 01 | 11 | 2022 | to | 31 | 10 | 2023 | | |
| Set out on pages | 1-7 | | | | | | (remember to include the page numbers of additional sheets) | | |
| Respective responsibilities of trustees and examiner | <p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p> | | | | | | | | |
| Basis of independent examiner's statement | <p>My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.</p> | | | | | | | | |
| Independent examiner's statement | <p>In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <ol style="list-style-type: none"> to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. | | | | | | | | |
| Signed: |  | | | | Date: | 08/03/24 | | | |
| Name: | | | | | | | | | |
| Relevant professional qualification(s) or body (if any): | | | | | | | | | |
| Address: | | | | | | | | | |