

Scottish Charity No. SC047321

Trinity Forum Europe
Scottish Charitable Incorporated Organisation (SCIO)

Trustees' Report and Financial Statements
For the year ended 31 December 2024

Trinity Forum Europe

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Report of the Trustees for the year ended 31 December 2024

The Trustees present their annual report and financial statements of the Charity for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” in preparing the annual report and financial statements of the Charity. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity’s governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, governance and management

Governing document

The Charity is a Scottish Charitable Incorporated Organisation (SCIO) (SC047321) which was incorporated on 12 April 2017. It has a single tier governance structure in which the Trustees are the members of the Charity.

Objectives and aims

The mission of the Charity is ‘to contribute to the transformation and renewal of society through the transformation and renewal of leaders’. As a leadership academy without walls’, it helps people currently (and prospectively) in positions of leadership and influence to engage with key issues of their public and personal lives in a context of faith. While the basis of faith and the ethos of the Charity and its Trustees is Christ-centred, the Charity encourages participation by people of all faiths and none.

Wider network

The Charity works in close association with The Trinity Forum which operates as a non-profit organisation in the United States.

Achievement and performance

Over recent years, the Charity’s activities have been expanding under the full approval of the board and largely due to the generosity of its donors and encouragement of its trustees. From an operational performance standpoint, the required expenses of such a drive were significant with expansion in London being more expensive and administratively complex than in Trinity Forum Europe’s university locations

Trinity Forum Europe has continued to operate events in Oxford, Cambridge and London universities, alongside Scriptoriums in these locations. A further programme of fortnightly, online events is held during term time.

Patrick Brown has overseen the activities of Trinity Forum Europe in Scotland and the north of England. Scriptoriums. Regular speaking events have been held in Edinburgh, St Andrews, Aberdeen, Glasgow and Durham Universities.

Reference and administrative details

Registered Charity number (SC047321) Trinity Forum Europe

Principal and registered address

c/o Lindsays LLP
Caledonian Exchange
19A Canning Street
Edinburgh
EH3 8HE

Administrative address

8 Ciltwillan
Gerlan
Gwynedd
LL57 3UD

Bankers

Barclays Bank Plc
1 Churchill Place
London
E14 5HP

Trust Bridge Global
Zelglistrasse 10
3608 Thun
Switzerland

Trinity Forum Europe

Report of the Trustees for the year ended 31 December 2024

Independent Examiner

[REDACTED]
Innes & Partners Limited
Chartered Certified Accountants
Innes House
18 Shairps Business Park
Livingston
EH54 5FD

[REDACTED] (Resigned on 25 June 2025)

[REDACTED] (Resigned on 20 May 2025)

Recruitment and appointment of Trustees

New or additional Trustees may be appointed by resolution of the Trustees, recorded in the minutes, and such record shall be conclusive evidence of the appointment. The constitution provides that there shall be a minimum of three Trustees with no maximum number.

Induction and training of new Trustees

Fellow Trustees support new Trustees to understand the operation of the Charity and assist them in any practical way necessary.

Organisational structure

[REDACTED] was elected as Chairman of the Charity at a meeting of the Trustees (25 June 2025).

[REDACTED] our non-remunerated executive director stepped down on 24 October 2024 but continued to oversee the day to day running of the Charity's activities until the appointment of [REDACTED] as Chief Executive Officer on 7 April 2025.

[REDACTED] oversees the Charity's activities at the universities in Aberdeen, Durham, Glasgow, Edinburgh and St Andrews.

Financial review

Principal sources of funding

The Charity's activities are funded entirely from donations from individuals, companies, trusts and non-profit foundations in the UK and in the United States. The Trustees are very grateful to all who have contributed in this way to the success of the Charity.

Results for the year

The Financial Statements for the year are set out on pages 5 to 11. The Statement of Financial Activities on page 5 reflects a decrease in funds of £80,658 (2023: decrease of £13,069). This when added to the funds brought forward of £162,625 (2023: £175,694) gives general funds carried forward of £81,967 (2024: £162,625).

Reserves policy

The Trustees believe the reserves of the Charity to be at an adequate level given the Charity's commitments. Total reserves as at 31 December 2024 £81,967 (2023: £162,625).

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Report of the Trustees for the year ended 31 December 2024

Risk Management

The Trustees have commenced a process to assess the major risks to which the Charity is exposed on an ongoing basis, and as a result of this process will establish procedures to mitigate those risks that are identified.

Trustees' responsibilities in relation to the financial statements

The Charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

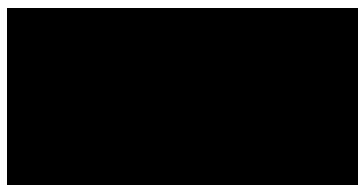
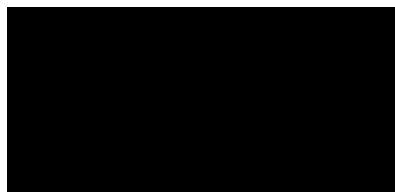
The law applicable to charities in Scotland requires the Charity Trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of Trustees on 04th September 2025 and signed on its behalf by:



Trustee

Trinity Forum Europe

Report of the Independent Examiner to the Trustees for the year ended 31 December 2024

I report on the accounts of the Charity for the year ended 31 December 2024 which are set out on pages 5 to 11.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

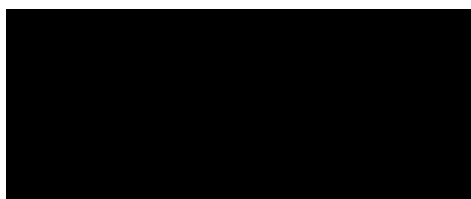
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended) and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Managing Director

Innes & Partners Limited
Chartered Certified Accountants

Innes House
18 Shairps Business Park
Houstoun Road
Livingston
EH54 5FD

Date: 04th September 2025

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Statement of Financial Activities for the year ended 31 December 2024

	Note	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income					
Donations and Legacies	3	244,419	244,419	256,512	256,512
Other	4	-	-	13,480	13,480
Total Income		244,419	244,419	269,992	269,992
Expenditure					
Charitable Activities	5	325,077	325,077	283,061	283,061
Total Expenditure		325,077	325,077	283,061	283,061
Net (expenditure) / income		(80,658)	(80,658)	(13,069)	(13,069)
Net Movement in Funds		(80,658)	(80,658)	(13,069)	(13,069)
Reconciliation of Funds					
Total Funds Brought Forward		162,625	162,625	175,694	175,694
Total Funds Carried Forward	10	81,967	81,967	162,625	162,625
Represented by:					
Unrestricted Funds		81,967	81,967	162,625	162,625
Total Charity Funds	10	81,967	81,967	162,625	162,625

The notes on pages 7 to 11 form part of these accounts.

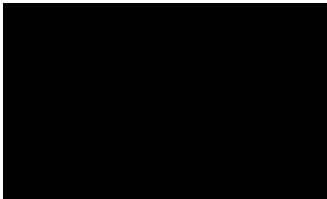
All income and expenditure derive from continuing activities.

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Balance Sheet as at 31 December 2024

	Note	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Current Assets				
Debtors	7	-	-	89,974
Cash at Bank and in Hand		85,691	85,691	76,207
Total Current Assets		85,691	85,691	166,181
Liabilities				
Creditors falling due within one year	8	3,724	3,724	3,556
Net Current Assets		81,967	81,967	162,625
Total Assets less Current Liabilities		81,967	81,967	162,625
Net Assets	9	81,967	81,967	162,625
The Funds of the Charity				
Unrestricted Funds		81,967	81,967	162,625
Total Charity Funds	10	81,967	81,967	162,625

The financial statements on pages 5 to 11 were approved by the board of Trustees on 04th September 2025 and signed on their behalf by:



The notes on pages 7 to 11 form part of these accounts.

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Notes to the Financial Statements for the year ended 31 December 2024

1. Accounting policies

The principal accounting policies, which have been applied consistently in the current and previous year in dealing with items which are considered material to the accounts, are set out below:

Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and UK Generally Accepted Accounting Practice.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The accounts are prepared on a going concern basis as the Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £1.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 as published on 2 February 2016 and does not prepare a Statement of Cash Flows.

The Charity meets the definition of a public benefit entity under FRS 102.

Basis of financial statements

The financial statements have been prepared on an accruals basis.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the Charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the Charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

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Notes to the Financial Statements for the year ended 31 December 2024

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Charitable Activities

The expenditure on charitable activities includes grants made, governance costs and support costs as shown in the notes.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time is not recognised.

Taxation

Trinity Forum Europe is recognised as a Charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The Charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Financial instruments

Financial instruments are recognised in the Charity's balance sheet when it becomes party to the contractual provisions of the instrument.

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market value rate of interest. Financial assets classified as receivable within one year are not amortised.

Cash at bank and in hand includes short term highly liquid bank accounts with a short maturity of three months or less.

Basic financial liabilities, which include creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2. Transactions with Trustees and related parties

None of the Trustees were paid any remuneration or expenses by the Charity during the year (2023: £nil).

There were no transactions with related parties during the year (2023: £nil).

During the year a total of £189,635 (2023: £240,879) was donated to the Charity by the Trustees.

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Notes to the Financial Statements for the year ended 31 December 2024

3. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations	244,419	244,419	256,512	256,512
	244,419	244,419	256,512	256,512

4. Other income

Note	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Refunds and repaid expenses	-	-	13,480	13,480
	-	-	13,480	13,480

5. Analysis of Expenditure

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable Expenditure				
Office and administration costs	42,683	42,683	51,963	51,963
Consultancy fees	72,455	72,455	80,600	80,600
Venue and speaker costs	153,679	153,679	108,530	108,530
Staff costs	39,659	39,659	27,159	27,159
Travel and accommodation	14,423	14,423	12,829	12,829
Independent examination fee	2,178	2,178	1,980	1,980
Total	325,077	325,077	283,061	283,061

Support costs have not been separately identified as the trustees consider that there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

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Notes to the Financial Statements for the year ended 31 December 2024

6. Analysis of Staff Costs

	Total 2024 £	Total 2023 £
Salaries and wages	39,065	27,159
Pension costs	594	-
	39,659	27,159

The average number of employees during the year was as follows 1 (2023: 3).

No employee had employee benefits in excess of £60,000 (2023: nil).

7. Analysis of Debtors

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other debtors	-	-	89,974	89,974
	-	-	89,974	89,974

8. Analysis of current liabilities and long term creditors

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Due within 1 year				
Trade creditors	1,000	1,000	1,050	1,050
Taxation and Social Security	407	407	526	526
Other creditors	2,317	2,317	1,980	1,980
	3,724	3,724	3,556	3,556

9. Analysis of Net Assets Among Funds

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Current Assets	85,691	85,691	166,181	166,181
Current Liabilities	(3,724)	(3,724)	(3,556)	(3,556)
	81,967	81,967	162,625	162,625

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Notes to the Financial Statements for the year ended 31 December 2024

10. Movement in Funds

	As at 01.01.2024 £	Incoming Resources £	Outgoing Resources £	As at 31.12.2024 £
Unrestricted Funds				
General	162,625	244,419	(325,077)	81,967
Total Funds	162,625	244,419	(325,077)	81,967

	As at 01.01.2023 £	Incoming Resources £	Outgoing Resources £	As at 31.12.2023 £
Unrestricted Funds				
General	175,694	269,992	(283,061)	162,625
	<u>175,694</u>	<u>269,992</u>	<u>(283,061)</u>	<u>162,625</u>

Fund Purposes:

Unrestricted Funds:

The *General Fund* encompasses all income and expenditure relating to the primary focus activities of the Charity, other than those for which funding is restricted.