

Kinnoull Tennis Club SCIO
Scottish Charity Number SC047283
Muirhall Terrace, Perth PH2 7ES

Trustees Report for the 12 months from 1st January 2023 to 31st December 2023

Board

Chairperson & Welfare Officer:

Secretary:

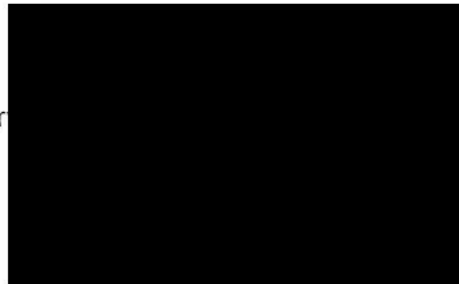
Treasurer & Membership Secretary:

Publicity Officer:

Member:

Member:

Head Coach:



Structure, Governance and Management

Kinnoull Tennis Club SCIO was registered as a Scottish Incorporated Charity (SCIO) by the Office of the Scottish Charity Regulator (OSCR) on 28th March 2017. The charity is governed by its constitution and is run by a board elected each year at the Annual General Meeting. The Board comprises the Charity Trustees and the Head Coach. From time to time, other individuals may be co-opted onto the Board as permitted by the terms of our Constitution.

A set of accounts for 1st January 2023 to 31st December 2023 have been produced and are attached to this Trustees Report.

Kinnoull Tennis Club SCIO is a registered member of the British Lawn Tennis Association, Tennis Scotland, and Tennis Tayside.

Objectives and Activities

Our charitable purpose as per our Constitution is *"To encourage the participation and practice of the sport of tennis in Perth and the surrounding area and undertake other activities incidental or conducive to the furtherance of these objectives."*

The year was a "normal" tennis year in which the Club continued to provide coaching and social tennis and to take part in competitive tennis.

During the year the Club:

- provided regular, well-attended tennis coaching for adults and for young people,
- took part in the Tayside and Perth & District tennis leagues,
- ran junior tennis camps during the Easter holidays,
- provided blocks of coaching at the club for the local primary school,
- held a singles league during the winter months,
- held 5 Board meetings and one AGM,
- commenced in-depth investigation and planning into the options for court improvements including the possibility of installing a padel tennis court at the club,
- Held an open members' meeting with presentations on options for court improvement.

Highlights of the year include:

- holding a start of season fun tennis day attended by many children and their families from the local neighbourhood.
- Entering 2 ladies, 2 men's, 2 mixed doubles and one singles and doubles teams into the regional Tayside leagues, and promotion of the 1st ladies and 2nd men's teams.
- Entering 2 ladies, 1 men's and 1 mixed team in the Perth & District local tennis leagues.

Playing Facilities Renewal Project

The court surfaces are now reaching the end of their lifetime, and much effort was spent by the Board in 2023 to investigate options for court improvement. Significant work is required not only to playing surfaces, but to the court substructure, site drainage, lighting, and fencing. Significant safety improvements to court access were identified along with the desire to improve court separation and to make the clubhouse accessible by wheelchair, and the option of expanding the club facilities with a padel tennis court at the site was investigated. Given the scope of work and nature of the site, a specialist sports and landscape project consultant has been employed to draw up plans and budgets, and initial investigations into planning permission and funding were made.

Financial Review

Activities of the Club during 1st January 2023 – 31st December 2023 resulted in a £3,043 surplus. This reduction in the underlying operating surplus of £3,569 in 2022 is due mainly to a reduction in the membership from 129 in 2022 to 106 in 2023.

The Club's total income for the period was £10,589. Our main source of recurring funding continued to be fees charged to members and visitors which amounted to £9,260. Total expenditure incurred during the period was £7,546 which was slightly lower than expenditure in 2022 due partly to a reduction in insurance.

Reserves Policy

To maintain the ability to play tennis at the Club, the surface of the courts must be replaced every 12-15 years. Other assets such as the fencing and floodlights also require regular upgrade. The Trustees aim to continue to build the Club's financial reserves to help fund major asset renewal as and when required. The reserves at the end of the period were £84,510 (2022, £80,484) which includes the cash and bank balances together with the value of investments less liabilities.

Apart from the £81 reserved for free period products, the club funds are unrestricted, and the Board may decide upon priorities for spending.

Conclusion

The Trustees would like to thank the members for their ongoing support and to welcome all new members and visitors to the club.

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the Trustees

Signature

Chairperson

Date 22/3/24

Kinnoull Tennis Club
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Independent Examiner's Report to the Trustees of Kinnoull Tennis Club SCIO

I report on the accounts of the charity for the 12 months ended 31 December 2023 which are set out on pages 4 to 6.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date

22/03/24

Kinnoull Tennis Club SCIO

Scottish Charity Number SC047283

STATEMENT OF RECEIPTS AND PAYMENTS

For the year ended 31 Dec 2023



	Jan - Dec 2023 £	Jan - Dec 2022 £
RECEIPTS		
Receipts from fundraising activities	34	20
Gross Trading Receipts	9,881	11,072
<i>Membership Subscriptions</i>	8,652	9,990
<i>Visitors, use of courts</i>	608	553
<i>Tennis balls</i>	0	0
<i>Lights</i>	537	364
<i>Winter league</i>	84	165
Income from investments	674	633
Gross receipts from other activities	0	0
TOTAL RECEIPTS	10,589	11,725
PAYMENTS		
Expenses for fundraising activities	0	0
Gross Trading Payments	7,296	8,156
Coaching	0	0
Property	3,568	3,343
<i>Clubhouse repairs and maintenance</i>	357	0
<i>Courts repairs and maintenance</i>	773	1,165
<i>Cleaning</i>	908	738
<i>Gardening</i>	1,530	1,440
General Payments	3,728	4,813
<i>LTA Fees etc</i>	540	480
<i>Competition Costs</i>	635	673
<i>Insurance</i>	758	1,025
<i>Heating and lighting</i>	610	717
<i>Balls</i>	471	935
<i>Trophies and Prizes</i>	0	21
<i>Energy Savings Trust Loan repayments</i>	672	672
<i>Other</i>	42	290
Governance costs:	0	0
Sub Total	7,296	8,156
Payments Related to Assets and Investments	250	0
Playing facilities renewal project	250	0
Purchases of fixed assets	0	0
Purchase of investments	0	0
Sub Total	250	0
TOTAL PAYMENTS	7,546	8,156
NET SURPLUS	3,043	3,569

Kinnoull Tennis Club SCIO

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STATEMENT OF BALANCES

For the year ended 31 Dec 2023



All funds are unrestricted apart from £81 Tennis Scotland grant for free period products

	31-Dec-23 £	31-Dec-22 £
CASH FUNDS		
Cash and Bank Balances at start of accounting period	64,625	61,056
Surplus for Year	3,043	3,569
Cash and Bank Balances at end of accounting period	67,668	64,625
Bank of Scotland SCIO Treasurers Account	67,668	64,625
Cash	0	0
INVESTMENTS - MARKET VALUE		
Alliance Trust 1080 ordinary shares	12,010	10,238
Temple Bar Investment Trust 4225 ordinary shares	10,056	9,316
Total Investments	22,066	19,555
OTHER ASSETS		
Clubhouse and land	0	0
Junior tennis nets	0	0
Tractor (estimated market value)	700	700
Total Other Assets	700	700
LIABILITIES		
Creditors		
Energy Savings Trust Loan	5,224	3,696
Court consultant fees	3,024	3,696
	2,200	0
Contingent Liabilities		
	0	0
Total Liabilities	5,224	3,696

These accounts were approved by the Charity Trustees of Kinnoull Tennis Club SCIO on 22/03/24 (date)
Signed on behalf of the Trustees by Steffi Anderson, Treasurer

Signature:

Date: 22 March 2024

Kinnoull Tennis Club SCIO

Scottish Charity Number SC047283

NOTES TO THE ACCOUNTS

For the year ended 31 Dec 2023



1 Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Related Party Transactions

No remuneration or personal expenses were paid to the trustees or to any connected persons during the period.

3 Total number of members

<u>31/12/23</u>	<u>31/12/22</u>
106	129

4 Income from Investments

Temple Bar Investment Trust
Alliance Trust

<u>2023</u>	<u>2022</u>
£406	£376
£268	£257
<u>£674</u>	<u>£633</u>

5 Court Repairs and Maintenance

Court brushing and maintenance
Fence repairs
Replacement tennis net and bands

<u>2023</u>	<u>2022</u>
£660	£960
£113	
	£205
<u>£773</u>	<u>£1,165</u>

6 Other Expenses

Flowers following bereavement
2 garden benches from PKAVS

<u>2023</u>	<u>2022</u>
£42	
	£290
<u>£42</u>	<u>£290</u>

7 Playing facilities renewal project

Pre-planning-application fee

<u>2023</u>
£250

8 Investments

Share value on 29/12/23 according to the London Stock Exchange (Alliance Trust £11.12, Temple Bar £2.38).

9 Clubhouse and Land

The clubhouse and land are owned by the tennis club. However, they have not been assigned a financial value as the bowling club have the right to take back the property for nil consideration should it be no longer used for tennis.

10 Other Assets

The only asset of any significant value is the tractor which was purchased in 2009.

11 Creditors

Energy Savings Trust interest free loan repayable monthly until June 2028
Court consultant fees due but not yet invoiced
Total Creditors

<u>2023</u>	<u>2022</u>
£3,024	£3,696
£2,200	
<u>£5,224</u>	<u>£3,696</u>

12 Contingent Liabilities

There are no current contingent liabilities.