

Trustees Annual Report

for

Kelso Men's Shed SCIO

for the period

to 30th June 2025

Scottish Charity No: SC047275

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Reference & Administrative Information

Charity Name: Kelso Men's Shed SCIO

Scottish Charity No: SC047275

The Charities Principal Address: 28 Broomlands
KELSO
TD5 7PR

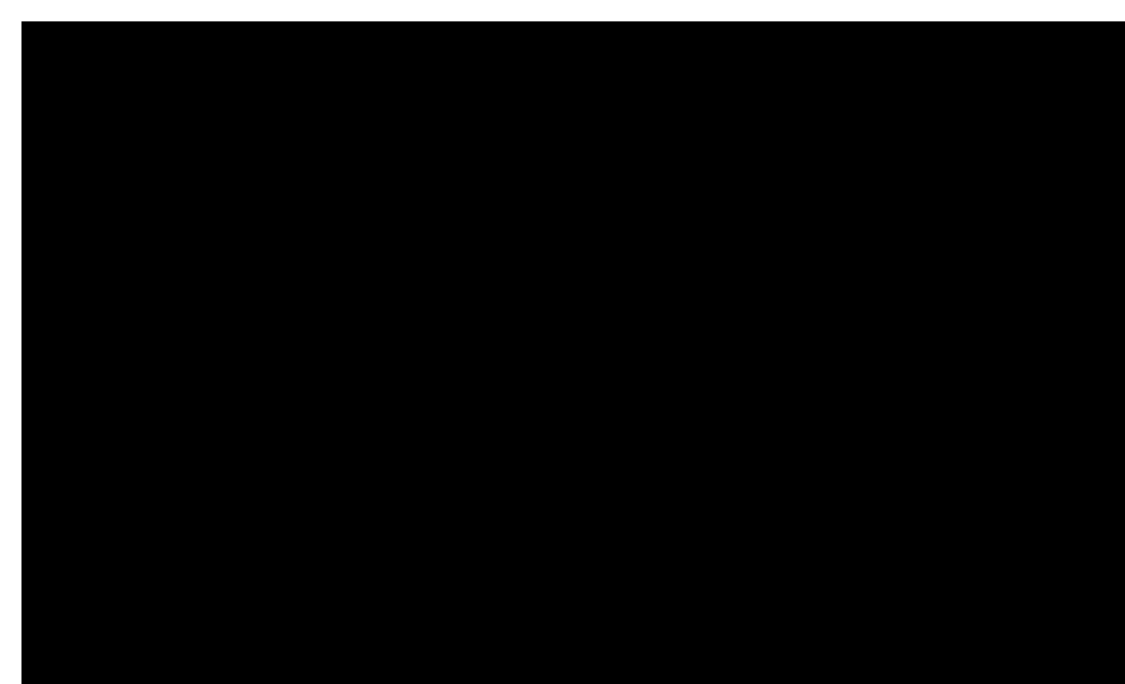
Charities Trustees on date of approval including office held:



Names of other trustees during the period:



Independent Examiner:



Bankers:

Bank of Scotland
PO 1000
BX2 1LB

Structure, Governance & Management

Governing Document:

The Charity is a Scottish Charitable Incorporated Organisation (SCIO). It was registered 27th March 2017. It has a two-tier structure with an Open Membership.

Trustee Recruitment & Appointment:

The Board of Charity Trustees (Also known as the management committee), meets every four weeks. Membership of the management committee is open to all members, with elections by the membership at the AGM. There is a minimum of three trustees and a maximum of eight trustees. The management committee can appoint members to vacancies up to a maximum of six and can also co-op up to 2 non-members based on their skills in between AGMs.

Objectives & Activities

The Charities Charitable Purpose:

As set out in the 'Constitution' and 'The Charities and Trustee Investments (Scotland) Act 2005' the purpose(s) of Kelso Men's Shed SCIO are the following: -

- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended
- the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage

Any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

Summary of the main activities in relation to these objectives:

The charity's objectives in relation to the above are to provide recreational facilities and advance the social needs, health and well-being of men of all ages and backgrounds living in Kelso and surrounding areas, by:

- 1) Creating, developing and maintaining a facility namely a Men's Shed.
- 2) Offering opportunities for men in the Kelso area to meet and undertake creative, physical, purposeful and recreational activities of their choice.
- 3) Reducing isolation of men in the area, thus contributing to their physical and mental well-being.
- 4) Developing the capacity of the men in the Kelso area to share their skills and knowledge with others in the community.

Achievement & Performance to June 2025

The last 12 months have been busy in the shed, we are going from strength to strength, at this moment in time membership is standing at 196 members.

Early on this year we lost one of our committee members [REDACTED], she is sorely missed by the SHED and on the committee.

We've taken on more repairs this year than we've ever done before and a lot of work with the laser engraver making signs. Helping the Royal British Legion, with their Poppy appeal. The ice rink, helping to make corners for the rink so they could start their ice hockey.

Our lady members have been knitting teddy bears which are used by the paramedics to help them when they're working with young children. Once the child gets one, he keeps it. They're also making bonnets for newborns which goes to the maternity wing of Borders General Hospital. These ladies do not take any money for doing this and they do it all in their own time and I would like to thank them dearly for the help.

As you'll be able to see by the financial statement, we are in a good position. We have circa £60,000 in the bank account. This is down to the work done by our treasurer [REDACTED] who keeps us all in order and keeps a tight grip on our purse strings. He has achieved a new grant this year to buy two E Tricycle which are available for free hire by members. He also looks after the fish that we now have in the shed which are quite popular with the members.

A lot of work in the shed is done by [REDACTED] who keeps the window stocked up and does most of the selling which helps keeps the money coming in, I must say a big thank you to all the volunteers that we have. I know they're small in number and we are always in need of new members to come forward and help.

We also run our own PAT testing to ensure all our tools and items we sell are safe. We need to thank Ken Wolfe for his work on this. The shed was also donated two vinyl cutting machines but these, like the flight simulator still need to be commissioned. This will be achieved when we get time.

We hope the next year will be as busy as the last and wish to thank all our members for their support over the last 12 months.

Financial Review

Statement of Reserves Policy:

The Trustees aim to maintain a working reserve of 3 to 6 months running costs.

Details of any deficit:

There is no financial deficit this year.

Details of Donated Facilities & Services:

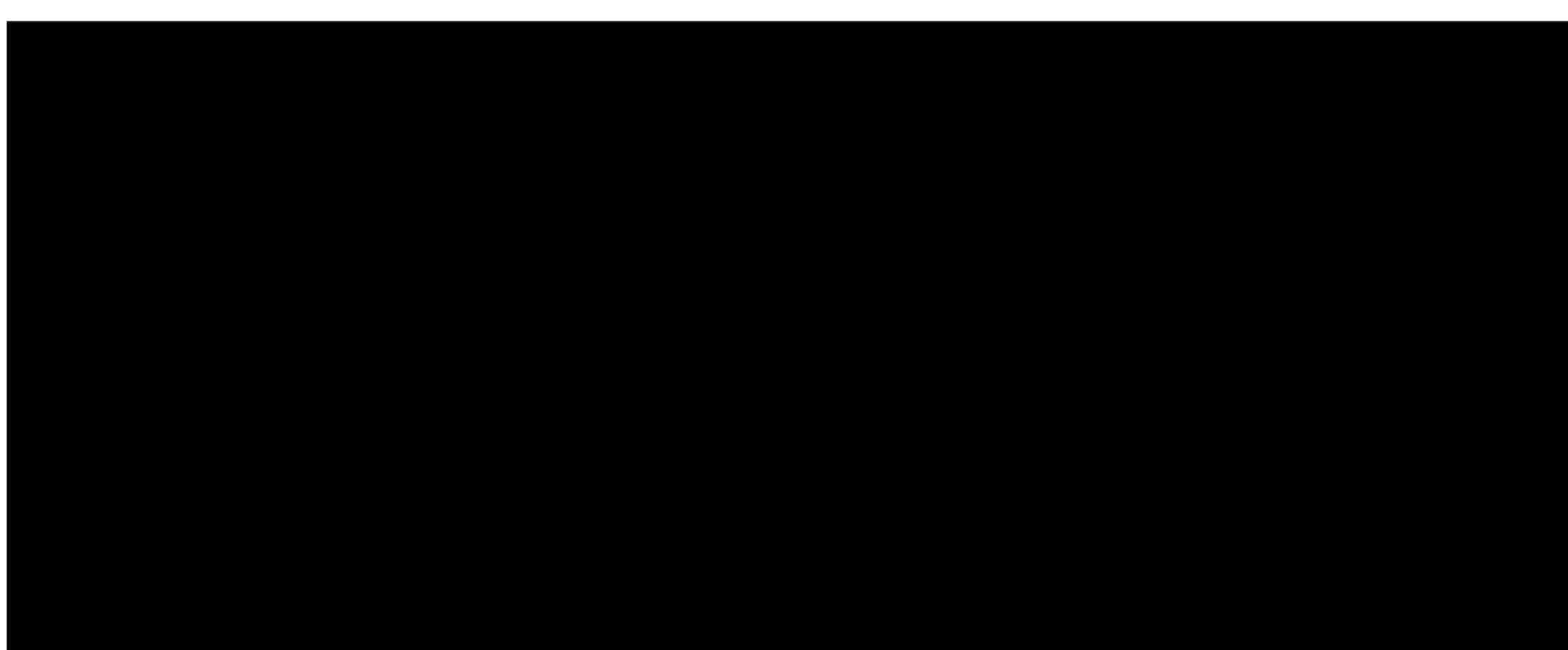
The Charity benefits from the time given by all the Trustees to the running of the Charity, including monitoring, supervision and meeting times.

Statement of Trustees Responsibilities

The members of the Charity must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Charity during the financial year. The members of the Charity are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Charity at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006.

They are also responsible for safeguarding the assets of the Charity and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Dated:

26/8/25

Receipts & Payments Account
Year Ended 30th June 2025

Receipts & Payments Account	Notes	Un Restricted	Restricted Funds	Total 2025	Total 2024
Receipts					
Donations		3,533.64	0.00	3,533.64	2,863
Receipts from Fund Raising Activities		0.00	0.00	0.00	0
Other Charitable Activities	1	9,414.99	0.00	9,414.99	8,708
Grants	2	0.00	6,800.00	6,800.00	10,911
Bank Interest		1,637.72	0.00	1,637.72	1,313
Total Receipts		14,586.35	6,800.00	21,386.35	23,795
Payments					
Expenses from Fund Raising Activities		0.00	0.00	0.00	0
Expenses from Charitable Activities	3	3,924.21	6,672.77	10,596.98	15,254
Independent Examination		175.00	0.00	175.00	150
Total Payments		4,099.21	6,672.77	10,771.98	15,404
Net Receipts/(Payments)		10,487.14	127.23	10,614.37	8,391
Transfer between Funds		0.00	0.00		
Surplus/(Deficit) for Year		10,487.14	127.23	10,614.37	8,391
Statement of Balances					
As at 30th June 2025		Un Restricted	Restricted Funds	Total 2025	Total 2024
Balances at Start of Year		49,541.81	0.00	49,541.81	41,150
Surplus/(Deficit) for Year		10,487.14	127.23	10,614.37	8,391
Balances at End of Year		60,028.95	127.23	60,156.18	49,541
Other Assets					
See note				31,598	25,000
Liabilities					
No Outstanding Liabilities					

Financial Statements approved by the Charity and signed on its behalf by:



Notes to the Accounts

	2025	2024
1. Other Charitable Activities		
Sale of Manufactured & Donated Items	9,414.99	8,708
	£9,414.99	£8,708
2. Grants		
Energy Savings Trust	0.00	10,911
Scottish Borders Council	6,800.00	0
	£6,800.00	£10,911
3. Expenses from Charitable Activity		
Broadband	390.66	331
Window Cleaning	148.00	144
Cleaning Items	18.62	0
Stationery	9.99	0
Web Domain	8.99	0
Insurance	828.40	738
New Machinery, Tools, Materials etc	9,192.32	14,041
	£10,596.98	£15,254

4. Trustee Remuneration and Related Party Transactions

The Trustees did not receive any remuneration or expenses during the year.

5. Nature & Purpose of Funds

The statements of account for the year show the financial figures for the Charity. Grants received are restricted for the sole use of the Charity and its running costs.

The balance of funds is made up of the following:

Bank of Scotland – Treasurers Account	10,156.18
Chairty Bank – 1-year Fixed Rate Acc (Acc Number 10112304)	50,000.00
Total	£60,156.18

6. Assets of Kelso Men's Shed SCIO as at 30th June 2025

Opening Balance 1 st July 24	25,000
Additions	
Yorvik Tricycles	6,598
Closing Balance as at 30 th June 25	31,598

Independent Examiner's Report on the Accounts

Report to the trustees of Kelso Men's Shed SCIO
Registered charity number SC047275
On the accounts of the charity for the period to 30th June 2025
Set out on Pages 7 to 8

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

