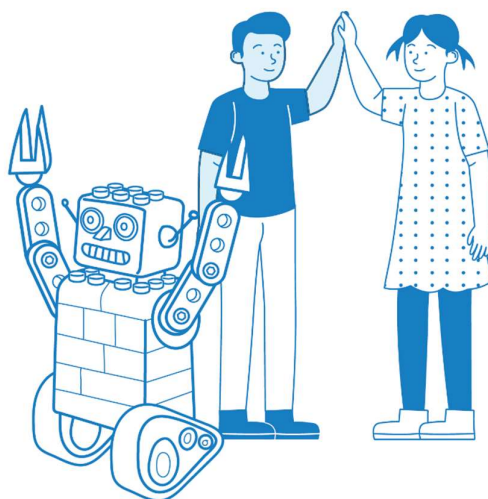




Registered Number: SC047272



**EMPOWERING SCOTLAND'S
FUTURE TECH INNOVATORS**

Trustees' Annual Report & Financial Statements
for Financial Year Ended 30 June 2024

Digital Xtra

W: www.digitalxtra.scot

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024**

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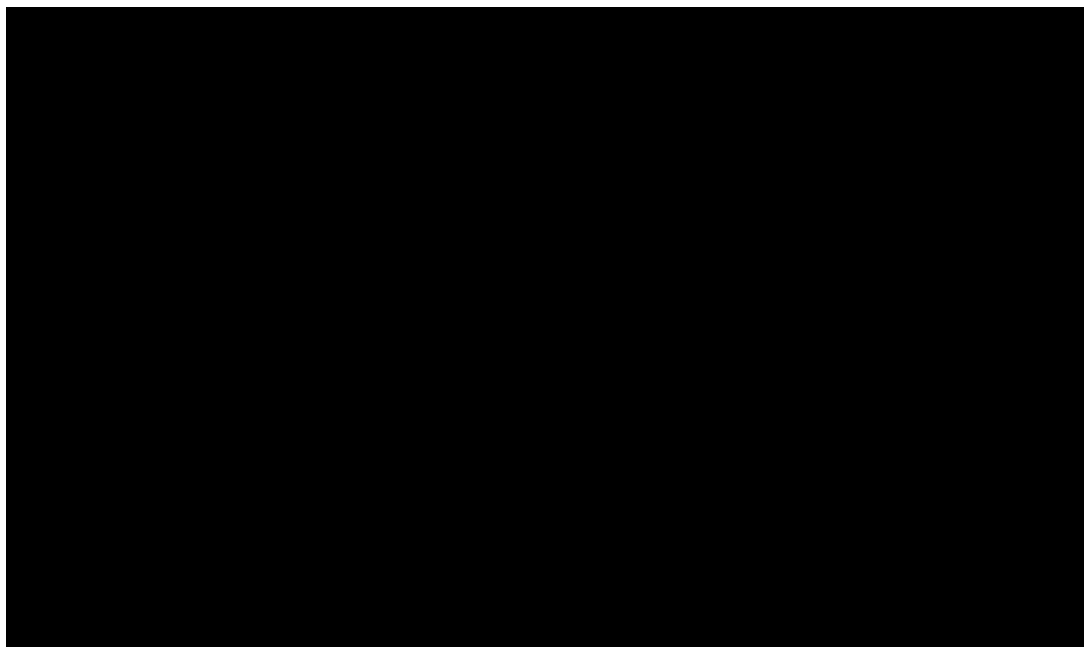
DIGITAL XTRA TRUSTEES' ANNUAL REPORT

The Trustees present their Annual Report and the Financial Statements for Digital Xtra (SCIO) for the period ending 30 June 2024 which was the charity's seventh year of operation.

1 REFERENCE AND ADMINISTRATION INFORMATION

Charity name: Digital Xtra

Registered Charity number: SC047272



Independent Examiner:

MRA Business Services
Chartered Accountants
2&6 Wellgatehead
Lanark
ML11 9AA

Finance Support

HMM Accounting Services Ltd
3 Simpson Road
East Mains Ind. Est.
Broxburn
EH52 5NP

Bankers:

CAF Bank
Virgin Money

2 STRUCTURE, GOVERNANCE AND MANAGEMENT

Digital Xtra is a recognised Scottish Charitable Incorporated Organisation (SCIO), incorporated on 23 March 2017 and operates under the rules of its constitution.

Trustee recruitment and appointment

The Trustees of the Charity for the purposes of Charity Law are also members of the SCIO's Board with one member appointed Chair, one appointed Finance Officer, and one appointed Secretary to the Trustees. Due to the nature of the Charity's objectives, remaining Board members include representatives from both Industry and the Education/Skills sector. The number of Trustees shall be no less than 3 (three) and no more than 9 (nine) at any given time.

Under the SCIO's current articles of association, at the conclusion of each AGM, any Charity Trustees appointed during the period since the preceding AGM shall retire from office. Out of the remaining Charity Trustees, the 3 (three) longest serving Trustees shall also retire from office. Any Trustee who retires from office at the conclusion of an AGM shall be eligible for re-appointment by majority vote.

Through open recruitment and networking within Industry and the Education/Skills sector, the Charity seeks strong potential candidates who are willing to become members of the Board and use their experience and connections to assist the Charity in achieving its aims. The Board is also particularly keen to maintain an equal gender balance across the Trustees as well as a range of backgrounds and ages.

It is important to the Charity's relevance and sustainability to maintain industry representation among the Trustees. Business management, marketing, and IT skills are currently well represented on the Board. These are further enhanced by other members of the Board having extensive experience in the fields of charitable enterprises, skills development, and education.

Charity Management

The Board is committed to ensuring that proper standards of governance operate and has established procedures and policies that are considered appropriate to the nature and size of the Charity. The Board directs the SCIO's activities in an effective manner through meetings held approximately every two months and monitors performance through timely and relevant reporting procedures. Where it is deemed necessary, the Board can request reports on specific areas outwith the normal reporting regime. Trustees are not remunerated.

Digital Xtra currently employs one Partnerships & Development Manager and one Community & Grants Officer.

The primary purpose of the Partnerships & Development Manager is to promote the Charity to current and potential new partners and supporters from industry and government. Digital Xtra's partners and supporters provide financial support as well as participating in the Grant Application Evaluation Panel alongside other key stakeholders. The P&D Manager oversees the annual grant awards programme, administers all grant payments and reporting, directs Digital Xtra's marketing and communications strategy, and ensures proper organisational policies and controls are maintained.

The primary purpose of the Community & Grants Officer is to aid grant recipients as needed and monitor the delivery of supported initiatives. The C&G Officer also facilitates increased engagement between grant recipients and industry as well as assisting the P&D Manager with delivery of the annual grant awards programme (including overseeing the Evaluation Panel), marketing and communications, and various reporting duties.

Most of the Charity's operations and services are provided through online channels including remote staff working and Board meetings with occasional in-person meetings and travel. Other ad hoc administrative and marketing support is provided from companies or individuals on a consultancy or in-kind basis or occasionally using part-time staff if required.

Risk Management

The Charity's Trustees consider any risks to which Digital Xtra is exposed as part of regular review. Internal risks are minimised with control procedures for all transactions and projects, and by ensuring appropriate people, policies, and practices are in place. Dual authorisation for all financial transactions is required. The Charity also applied to open a secondary account in early 2024 to increase the overall financial protection provided under the Financial Services Compensation Scheme (FSCS).

The Charity's Trustees and management undertake regular risk assessments on the delivery of services, the safety of staff and stakeholders, and the financial risk to the Charity. These measures will be annually reviewed by the Trustees to ensure that the Charity can maintain services safely and without financial risk. The most material risk relates to the availability and access to recurring funding.

3 OBJECTIVES AND ACTIVITIES

Charitable purposes

Digital Xtra has three charitable purposes or objectives which translate into its vision:

- The advancement of education
- The promotion of equality and diversity
- The advancement of the arts, heritage, culture, or science

Vision

Our vision is for young people of all ages and backgrounds throughout Scotland to have opportunities to develop the skills required to thrive in the digital age for the wellbeing and prosperity of both themselves and the nation

Goal

Our goal is for every young person in Scotland to have access to innovative, meaningful, and creative extracurricular computing activities regardless of their gender, background, or where they live

Aims

Inspire

Inspire the next generation to understand and innovate with technology, not simply use it, by increasing the provision of high-quality extracurricular digital skills activities and helping young people understand the breadth of career opportunities these skills can provide

Enable

Enable exciting, meaningful digital skills activities for young people across Scotland through our grant awards programme, with a particular focus on groups underrepresented in the digital technologies sector or areas often excluded through lack of resources or local facilities

Engage

Engage our industry partners in supported activities, giving industry experts and young people the opportunity to connect in informal and creative settings. Our partners also participate in the grant awards process by contributing expertise to the Charity's Grant Application Evaluation Panel

Main Activities

- To raise funds through donations, sponsorship, and grants from private, public or third sector organisations and then distribute these funds by way of a grant awards programme to eligible organisations who are working to boost interest and skills in computing and digital technologies amongst young people aged 16 and under in Scotland. Organisations eligible to apply include any UK registered company, registered charity, chartered body, Local Authority, school, college, or university actively involved in the provision of computing science or digital technologies related activities for young people
- To enhance the learning and development of Scotland's young people by supporting innovative, meaningful, and exciting computing and technology related activities which help develop their skills, capabilities, and capacities

- To foster interest and raise participation in computing and digital technology related activities by increasing the provision of these activities at a community level where they are not provided through the standard education curriculum
- To better prepare young people for their future occupation, trade, or profession and help inspire them to consider a career in computing or technology by positively promoting the types and breadth of opportunities available
- To accelerate the flow of young people from all backgrounds into careers in tech and help Scottish industry develop the workforce they will need for the future
- To improve diversity and inclusion within the computing science and digital technologies sectors by actively encouraging young people from groups underrepresented in these sectors, especially girls and young women, to participate in computing and technology related activities

4 ACHIEVEMENTS AND PERFORMANCE

The four key objectives for Digital Xtra during the 2023/24 financial year were:

1. Renew previous partnerships while also generating new income

Digital Xtra maintained relationships with many of its private sector partners and supporters during the 2023/24 financial year. However, support from the public sector for the Round IX grant awards cycle was unfortunately notably decreased due to a £1.5bn budget shortfall within the Scottish Government resulting in a reduction of support across the third sector.

Thankfully, two of Digital Xtra's industry partners provided a significant contribution above and beyond what they had previously donated helping the charity overcome the reduction in government support. This allowed Digital Xtra to successfully deliver a robust Round IX grants cycle while also maintaining a positive income stream heading into future grant cycles. As a result, unlike most of the charity's previous financial years which saw a more even split between private and public sector support, support from the private sector during the 2023/24 financial year was considerably higher than the public sector.

With the renewal of most partnerships and the increased support from the private sector to overcome what appears to be a one-off reduction in public sector support, the Board feels the charity has maintained a sufficient level of financial security heading into the 2024/25 financial year. However, the uncertainty caused by the reduction in public sector support emphasised the importance of being aware of potential financial risks and, where possible, diversifying future income streams.

2. Successfully launch a Round IX (2024/25) Grant Awards Cycle

On 7 February 2024, Digital Xtra opened applications for the Round IX grant awards cycle which was the charity's ninth grants cycle overall but seventh as a registered charity. Applications closed on 28 March 2024 with 124 applications received from a variety of registered companies, charities, schools, colleges, and community/educational organisations. Applications were assessed by an Evaluation Panel made up of volunteers from industry and the education/skills sectors using a set scoring and evaluation methodology. Following this application process, 20 initiatives were selected to receive support from Digital Xtra during the ensuing 2024/25 academic year (i.e. from 1 July 2024 to 30 June 2025). The following initiatives were successful:

RECIPIENT	INITIATIVE	LOCAL AUTHORITY	GRANT AMOUNT
Blairdardie Primary School	Coding Club	Glasgow	£3,504.00
CamCare UK	Igniting Brilliance: A STEM Enrichment Journey for Young Innovators	Aberdeen, Aberdeenshire, Dundee, East Ayrshire, Edinburgh, East Lothian, Glasgow,	£4,970.00

		Highland, Midlothian, Stirling	
Claypotts Castle Primary School	Claypotts Coders	Dundee	£4,918.00
Dunscore Primary School	STEM After-School Club (Dunscore Digi's)	Dumfries & Galloway	£4,697.00
Kaimes School	LEGO SPIKE Prime Robotics	Edinburgh	£3,350.00
King's Park Primary School	Play and Create	Glasgow	£2,948.00
Kirkgunzeon Primary School	STEM Leaders at Kirkgunzeon Primary	Dumfries & Galloway	£5,000.00
Knowetop Primary School	Eye Can Code	North Lanarkshire	£5,000.00
Langbank Primary School	Code Club	Renfrewshire	£3,994.00
Mearns Primary School	The TechPloers	East Renfrewshire	£4,157.00
New College Lanarkshire	SC Robotics Club (School- College)	North Lanarkshire	£4,944.00
North Ayrshire Council (Education Department)	Coding the Future	North Ayrshire	£5,000.00
Prewired	Prewired FIRST LEGO League Challenge	Edinburgh, Midlothian	£1,814.00
Queen's Park Football Club Foundation	Queen's Park's Code Quest	Glasgow	£4,996.00
Saline Primary School	Digital Coding Club	Fife	£3,632.00
Scottish Borders Council	Tech Titans	Scottish Borders	£4,997.00
Southmuir Primary School	Southmuir Mini Coders	Angus	£5,000.00
St Bridget's Primary School	St. Bridget's Digi Dabblers	North Ayrshire	£4,970.00
St Luke's Primary School	Digital Leaders Club	North Ayrshire	£4,999.00
Thornliebank Primary School & Bun-sgoil Ghàidhlig Thornliebank	Coding Club	East Renfrewshire, Glasgow	£2,596.00
		TOTAL AWARDS:	£85,486.00

The breakdown of grant recipients includes 13x Primary Schools, 1x ASN School, 1x College, 3x Educational Organisations, and 2x Councils. This breakdown reflects a high number of applications from schools, particularly primary schools.

A sample of Round IX (2024/25) grant recipients includes:

1. **Dunscore Primary School**, a small rural school in Dumfries & Galloway, will offer fun and meaningful afterschool activities with links to their rural location in partnership with the Royal Highland Education Trust. Children will have the unique opportunity to engage with technology they have never used before – LEGO Education SPIKE Prime, SPIKE Essential, Sphero indi and BOLT, and micro:bits – to encourage creativity and enthusiasm as well as learn applied computing skills.
2. **North Ayrshire Council Education Department** will develop and pilot a new lunch-time workshop at three of North Ayrshire's primary schools. 'Coding the Future' will be delivered within areas most impacted by deprivation and will specifically target girls within these areas to capture their interest in digital learning. Participants will learn about the design process using Scratch as well as Sphero indi, BOLT, and RVR+, while also learning about various tech careers.
3. **Queen's Park FC Foundation**, operating out of Glasgow Southside, works to be intersectional, intergenerational, and interdisciplinary to maximise the impact of its community activities. The Foundation will deliver learning blocks across 3 primary schools and an ASN school. Learners will explore digital skills using the Sphero Mini and Edu App. Throughout the learning, young people will use enquiry-based learning to explore real-world scenarios
4. 'Tech Titans' will be delivered by **Scottish Borders Council** and **Burgh Primary School** in Galashiels in partnership with the National Robotarium at Heriot-Watt University. The school's Digi Leaders will learn how to code and about the engineering process using LEGO Education SPIKE Prime and SPIKE Essential before sharing this knowledge with younger learners in P4-P6. Participants will also be able to design and print their own pieces using a Bambu Lab 3D printer.

These are just a few of the 2024/25 grant recipients to help demonstrate the range of extracurricular initiatives supported across Scotland. By providing financial and intellectual support while also connecting like-minded schools, organisations, and businesses to share ideas and best practice, including previous and current grant recipients, the Charity continues to develop a strong and diverse ecosystem of clubs and initiatives that positively engage young people in tech and help inspire the next generation of developers, designers, and digital leaders.

3. Promote 'Code Like Kids', a new engagement opportunity aimed at industry professionals

Code Like Kids is a unique, hands-on learning and development opportunity for companies and organisations featuring some of the most popular activities and coding devices used by young people around the world. It was designed around three key pillars – Collaboration, Creativity, and Charity – and requires no previous coding experience. Code Like Kids will be offered as a partner benefit for companies and organisations who support Digital Xtra but will also be available to non-partners and supporters for a fee with any profits supporting the Charity's grant awards programme. It is also hoped taking part in Code Like Kids will help reduce anxiety amongst industry participants, thereby increasing the likelihood they will engage with grant recipients or other local tech clubs.

During 2023/24, the P&D Manager also collaborated with students from Robert Gordon University to develop marketing assets promoting Code Like Kids for a Digital Marketing Agency and Leadership module run as part of their BA (Hons) Digital Marketing course. These included digital assets and videos as well as a marketing plan to disseminate these assets via various marketing and social media channels.

4. Begin developing and delivering a brand refresh for the Charity

The original branding for Digital Xtra was created in 2017 with the aim of creating an identity that portrayed both professionalism, representing the charity's relationships with industry and government; and playfulness, expressing Digital Xtra's support for exciting, relevant activities for young people.

While both these elements are still key to Digital Xtra and its work, the Charity will look to refresh the identity in 2023/24, including shortening the Charity's name to 'Digital Xtra' from 'Digital Xtra Fund', to

better represent the charity's evolving remit and strategies to engage more young people in digital tech.

5 FINANCIAL REVIEW

Total income for the period amounted to £170,918 (2023 - £296,974) with the largest contributions provided by Baillie Gifford, Chroma Ventures (4J Studios), Cirrus Logic, and Skyscanner. The decrease in total annual income is largely due to the decreased support received from the Scottish Government as well as the completion of the previous year's work to develop three activities engaging young people in the ethics in technology which had generated income in addition to traditional support for the grant awards programme.

After accruing for charitable activities (see table of grant recipients above), the Charity is showing a surplus of £20,731 (2023 - £41,747) for the year. This reduction in surplus is due to most of the previous year's surplus having been allocated to finalising the Ethics in Tech projects, which were completed in 2023, and ensuring Round IX still supported a minimum of 20 initiatives despite the reduction in government support, which the Trustees felt was a key priority. The information outlined in pages 12 to 17 provides more detail of the charity's financial position.

Reserve Policy

Aside from retaining a prudent amount in reserve equating to at least three months running costs and redundancy payments to staff, the remainder of the funds are to be spent on short term projects and the Charity has therefore not made provision for an investment policy at this point.

Plans for Future Periods

Quality Plan and Budget (QPB) for 2024/25:

Digital Xtra is in a resilient position heading into the 2024/25 financial year with many key partnerships in place, increased recognition of the charity amongst industry, government, and other stakeholders, and sufficient reserves. While the reduction in government funding for the 2023/24 financial year was obviously a setback, indications are this reduction will not impact on the ability or opportunity to receive future support from the Scottish Government. In addition, it is unclear how the ongoing cost of living crisis and political uncertainty in Holyrood and Westminster continues to create economic challenges for Digital Xtra and its partners. How this might impact future fundraising efforts or government support is still unknown; however, the continued focus amongst industry and government to support digital skills following 2020's Scottish Tech Ecosystem Review speaks to the ongoing need for Digital Xtra and the projects it enables which creates optimism for the Charity's Trustees heading into 2024/25. The Trustees also made conscious decision to carry forward a notable surplus of £92,132 from 2023/24, including charitable reserves, to provide some additional financial insulation for the future, should it be required.

Quality Plan and Budget (QPB) goals for 2024/25 include:

- Maintain current partnerships and supporters
- Increase number and diversity of partners and supporters
- Explore other income generating ideas to diversify income streams including monetising 'Code Like Kids'
- Explore opportunities to resume support from the Scottish Government through either 1) further implementation of the STER's recommendations or 2) through development of other activities and/or resources which positively engage young people with digital technology
- Designate the majority of the charity's annual turnover to the grant awards programme
- Maintain the Community & Grants Officer role to support initiatives during the Round IX and X grant cycles
- Carry out a brand refresh to better reflect the evolving way Digital Xtra is championing digital skills education in Scotland.
- Continue promoting Digital Xtra, and initiatives supported by the Charity, through various marketing channels
- Continue promoting other programmes and resources that help engage young people in tech
- Seek new Trustees with relevant experience and industry connections as required

Quality Plan and Budget (QPB) goals for 2025/26 and onwards include:

- Maintain current partnerships and supporters
- Increase the number and diversity of partners and supporters
- Pursue longer term collaborations with the Scottish Government, UK Government, and/or other larger funders
- Explore other pathways and opportunities to boost interest in computing and digital technology among young people including developing partnerships with other funders or educational organisations
- Further develop marketing and communications to engage a wider audience

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are required to prepare Financial Statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for the year. In preparing these Financial Statements the Trustees are required to:

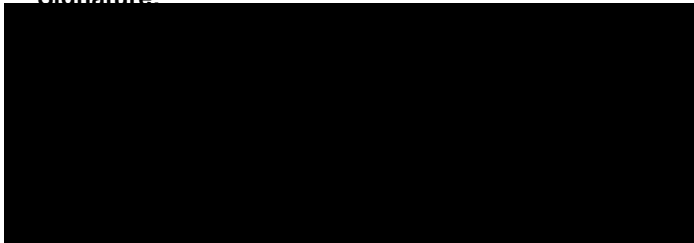
- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP 2019 (FRS 102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (January 2019) applicable to charities preparing their accounts in accordance with FRS 102 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees and signed on their behalf by

Signature:

A large black rectangular box redacting the signature of the Chairperson & Trustee.

Position (e.g. Chairperson): Chairperson & Trustee

Date: 21 March 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DIGITAL XTRA

I report on the accounts of the SCIO for the year ending 30 June 2024, which are set out on pages 13 to 18.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MRA Business Services Limited
Chartered Accountants
2 & 6 Wellgatehead
Lanark, ML11 9AA

Date: 24th March 2025

Statement of Financial Activities
Financial Year Ended 30 June 2024

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 30/06/2024	Total Funds 30/06/2023
	Notes	£	£	£	£	£
Income and endowments from:						
Donations and legacies	2	62,064	58,546	0	120,610	117,822
Charitable activities	3	25,000	25,000	0	50,000	178,848
Investment income	4	308	0	0	308	304
Total Income		87,372	83,546	0	170,918	296,974
Expenditure:						
Raising funds	5	216	0	0	216	216
Charitable activities	6	59,280	82,635	8,056	149,971	255,011
Total Expenditure		59,496	82,635	8,056	150,187	255,227
Net Income / (Expenditure) before transfers		27,876	911	(8,056)	20,731	41,747
Transfers between funds		0	0	0	0	0
Net Movement in Funds		27,876	911	(8,056)	20,731	41,747
Reconciliation of Funds:						
Total Funds Brought Forward		57,573	5,772	8,056	71,401	29,654
Total Funds Carried Forward	11	85,449	6,683	0	92,132	71,401

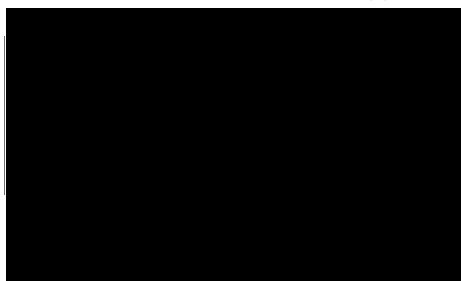
The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The accompanying accounting policies and notes form an integral part of these financial statements.

Balance Sheet
Financial Year Ended 30 June 2024

	Notes	30/06/2024		30/06/2023	
		£	£	£	£
Fixed Assets:					
Tangible Fixed Assets			0		0
Current Assets:					
Debtors	9	52,131		34,175	
Cash at bank and in hand		173,694		198,411	
		<u>225,825</u>		<u>232,586</u>	
Liabilities:					
Creditors: Amount falling due within one year	10	(133,693)		(161,185)	
Net Current Assets			92,132		71,401
Total Net Assets			<u>92,132</u>		<u>71,401</u>
The Funds of the Charity:					
Unrestricted Funds			85,449		57,573
Designated Funds			6,683		5,772
Restricted Funds			0		8,056
Total Charity funds	11		<u>92,132</u>		<u>71,401</u>

The Financial Statements were approved by the Trustees and signed on its behalf by



Title: Chairperson & Trustee, Digital Xtra

Date: 21 March 2025

The accompanying accounting policies and notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

Financial Year Ended 30 June 2024

1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout year.

(a) Basis of preparation and assessment of going concern

The Financial Statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) that applies the provision of Section 1A "Small Entities" of Financial Reporting Standard 102 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Cashflow

The charity has taken advantage of the exemption from the requirement to produce a cashflow statement in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2019).

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the Board of Trustees in furtherance of the general objectives of the charity.

Designated funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

(d) Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

(e) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, which is reported as part of the expenditure to which it relates

(f) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

2 INCOME: DONATIONS AND LEGACIES

Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 30/06/2024 £	Total 30/06/2023 £
62,064	58,546	0	120,610	117,822

Donations and Legacies for 2023/24 were contributed by the following organisations:

- Accenture
- Baillie Gifford
- Benzies Foundation
- CGI
- Chroma Ventures (4J Studios)
- Cirrus Logic
- J.P. Morgan
- Nimar Charitable Trust
- Outplay Entertainment
- ScotlandIS
- Skyscanner
- Telefónica Tech
- As well as several smaller donations and contributions from various other companies and organisations

3 INCOME: CHARITABLE ACTIVITIES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 30/06/2024 £	Total 30/06/2023 £
Skills Development Scotland	0	0	0	0	7,500
Scottish Government	25,000	25,000	0	50,000	67,500
Scottish Government - Digital Ethics	0	0	0	0	103,848
	25,000	25,000	0	50,000	178,848

4 INCOME: FROM INVESTMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 30/06/2024 £	Total 30/06/2023 £
Bank Interest Received	308	0	0	308	304
	308	0	0	308	304

5 EXPENDITURE: RAISING FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 30/06/2024 £	Total 30/06/2023 £
Fundraising Costs	216	0	0	216	216
	216	0	0	216	216

6 EXPENDITURE: CHARITABLE ACTIVITIES

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 30/06/2024	Total 30/06/2023
	£	£	£	£	£
Project Grants payable Round VIII	0	75,501	0	75,501	109,647
Project Evaluation Costs	0	160	0	160	212
Project Research & Consultancy	0	0	0	0	60,759
Code Like Kids	0	43	0	43	3,595
Catering Costs	0	62	0	62	0
Staff Salaries	57,195	0	8,032	65,227	68,229
Travel & Subsistence	510	1,650	0	2,160	3,264
Staff Recruitment	350	0	0	350	0
Training & Conferences	0	54	0	54	0
Other Staff Costs	0	0	0	0	97
Insurances	104	313	0	417	405
Office Furniture Renewals	100	0	0	100	0
Printing, Stationery & Postage	12	36	0	48	144
Phone, Broadband & Mobiles	53	137	24	214	204
Computers, IT & Software	217	652	0	869	845
Marketing & PR Costs	0	3,154	0	3,154	6,121
Subscriptions & Memberships	40	0	0	40	40
Bookkeeping & Payroll	291	873	0	1,164	1,006
Accountancy & Audit Fees	348	0	0	348	380
Bank Charges	60	0	0	60	63
	59,280	82,635	8,056	149,971	255,011

7 STAFF COSTS AND NUMBERS

The average number of employees during the year was 2 (2023 – 2)
No employees received emoluments of more than £60,000 (2023 – none)

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 30/06/2024	Total 30/06/2023
	£	£	£	£	£
Staff Salaries	53,802	0	7,724	61,526	63,889
National Insurance	1,085	0	0	1,085	1,479
Pension Contributions	2,308	0	308	2,616	2,861
	57,195	0	8,032	65,227	68,229

8 TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

None of the Trustees have been paid any remuneration or received any other benefits from an employment with the charity during the current year (2023 – none).

None of the trustees had any personal interest in any contract or transaction entered into by the charity during the year (2023 – none).

9 DEBTORS FALLING DUE WITHIN ONE YEAR

	30/06/2024	30/06/2023
	£	£
Trade Debtors	51,950	14,000
Accrued Income	0	20,000
Prepayments	181	175
	52,131	34,175

10 CREDITORS FALLING DUE WITHIN ONE YEAR

	30/06/2024	30/06/2023
	£	£
Trade Creditors	3,568	294
Other Creditors	4,687	340
Accruals	95,243	110,551
Social Security & Other Taxes	895	0
Deferred Income**	29,300	50,000
	133,693	161,185

****Deferred Income made up as follows:**

Fund	Period	2024 £
Baillie Gifford	Jul 24 - Jun 25	29,300
Total Deferred Income		29,300

11 MOVEMENT IN FUNDS

	As at 01/07/2023	Income	Expenses	Transfer between funds	As at 30/06/2024
	£	£	£		£
Unrestricted Funds	57,573	87,372	(59,496)	0	85,449
Designated Funds	5,772	83,546	(82,635)	0	6,683
Restricted Funds	8,056	0	(8,056)	0	0
Total Funds	71,401	170,918	(150,187)	0	92,132