

# The Wallace Collection

Scotland · Charity number SC047247

## Details

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|            |                                                      |
|------------|------------------------------------------------------|
| Status     | Active                                               |
| Legal form | SCIO (Scottish Charitable Incorporated Organisation) |
| Registered | 2017-03-16                                           |
| Register   | <a href="#">View on the OSCR register</a>            |

## Contact

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|         |                                                                                |
|---------|--------------------------------------------------------------------------------|
| Address | 157b Camphill Avenue<br>Glasgow<br>G41 3DR                                     |
| Website | <a href="http://www.thewallacecollection.org">www.thewallacecollection.org</a> |

## Activities

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**Activities:** 'It makes grants, donations or gifts to organisations', 'It carries out activities or services itself'

**Purposes:** 'the advancement of education', 'the advancement of the arts, heritage, culture or science'

**What the charity does:** The Wallace Collection has three main objectives: Participation: The St Andrews Music Participation (StAMP) project continued to be the bedrock of our work in this area, alongside new larger-scale community projects. Historically-informed research-led brass music performance and research: Recordings and performances of significant newly discovered chamber music repertoire for brass quintet and septet. New music: championing new music for brass ensemble.

**Beneficiaries:** 'No specific group, or for the benefit of the community', 'Other charities or voluntary bodies'

**Objectives:** The organisation's purposes are to create exceptional and extraordinary musical experiences for all through brass music performance, advocacy, education and research.

## Geography

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- **Main operating location:** Glasgow City
- **Geographical spread:** UK and overseas

# Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £35,344  | £47,304     | -      | 0         |
| 2024-03-31 | £88,029  | £115,221    | -      | 0         |
| 2023-03-31 | £103,958 | £46,460     | -      | 0         |
| 2022-03-31 | £46,460  | £62,038     | -      | 0         |
| 2021-03-31 | £39,200  | £43,425     | -      | 0         |

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# Accounts

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APPENDIX 1



Office of the Scottish Charity Regulator

| Trustees' Annual Report for the period |     |       |      |                 |     |       |      |
|----------------------------------------|-----|-------|------|-----------------|-----|-------|------|
| Period start date                      |     |       |      | Period end date |     |       |      |
|                                        | Day | Month | Year |                 | Day | Month | Year |
| From                                   | 01  | 04    | 2024 | To              | 31  | 03    | 2025 |

Reference and administration details

|                                 |                        |
|---------------------------------|------------------------|
| Charity name                    | The Wallace Collection |
| Other names charity is known by |                        |
| Registered charity number       | SC047247               |
| Charity's principal address     |                        |

Names of the charity trustees on date of approval of Trustees' Annual Report

| Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|--------------|-----------------|-----------------------------------|---------------------------------------------------------------|
| 1            |                 |                                   |                                                               |
| 2            |                 |                                   |                                                               |
| 3            |                 |                                   |                                                               |
| 4            |                 |                                   |                                                               |
| 5            |                 |                                   |                                                               |
| 6            |                 |                                   |                                                               |
| 7            |                 |                                   |                                                               |
| 8            |                 |                                   |                                                               |
| 9            |                 |                                   |                                                               |
| 10           |                 |                                   |                                                               |
| 11           |                 |                                   |                                                               |
| 12           |                 |                                   |                                                               |
| 13           |                 |                                   |                                                               |
| 14           |                 |                                   |                                                               |
| 15           |                 |                                   |                                                               |
| 16           |                 |                                   |                                                               |
| 17           |                 |                                   |                                                               |
| 18           |                 |                                   |                                                               |
| 19           |                 |                                   |                                                               |
| 20           |                 |                                   |                                                               |

## Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
|      |                                   |
|      |                                   |
|      |                                   |

## Structure, governance and management

|                                     |                                                                                                                                                                                                               |
|-------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Type of governing document          | Constitution comprising following sections:<br>GENERAL<br>MEMBERS<br>DECISION-MAKING BY THE MEMBERS<br>BOARD (CHARITY TRUSTEES) DECISION-MAKING BY THE<br>CHARITY TRUSTEES<br>ADMINISTRATION<br>MISCELLANEOUS |
| Trustee recruitment and appointment | It is not appropriate for external organisations to appoint The Wallace Collection Trustees.                                                                                                                  |

## Objectives and activities

|                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|-------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Charitable purposes                                         | The charity's purposes are to create exceptional and extraordinary musical experiences for all through brass music performance, advocacy, education and research.                                                                                                                                                                                                                                                                                                 |
| Summary of the main activities in relation to these objects | <p><b>Participation:</b> The St Andrews Music Participation (StAMP) project continued to be the bedrock of our work in this area, alongside new larger-scale community projects.</p> <p><b>Historically-informed research-led brass music performance and research:</b> Recordings and performances of significant newly discovered chamber music repertoire for brass quintet and septet.</p> <p><b>New music:</b> championing new music for brass ensemble.</p> |

## APPENDIX 1

### Achievements and performance

#### Summary of the main achievements of the charity during the financial period

#### Participation and partnership: StAMP

TWC continued as the delivery partner with the University of St Andrews for StAMP (St Andrews Music Participation), the major outreach project of the Laidlaw Music Centre. This extensive project encompassed a performance programme playing the canonic repertoire of brass from the sixteenth century to the present day and a *Discovering Brass* educational programme involving collaboration with primary schools and community brass bands in Fife. In April we worked with two classes at the Riverside school in Perth on 'The Story of the Salmon'.

In October we devised and co-composed with [REDACTED] *Tomorrow Cathedral: towards the light*, a St Giles@900 event based on a specially commissioned poem by Edinburgh Poet Laureate [REDACTED] which we performed in St Giles with diverse community and children's groups, TWC and the cooperation band, a large-scale bespoke devised work.

#### Historically-informed performance practice: The Haydn Quartet project.

This period saw the further development and dissemination of the major TWC project to research, perform and record newly-discovered repertoire for brass quintet. This specialist repertoire continued as a Wallace Collection concert programming USP.

A particular highlight (among other concerts featuring this repertoire at Westbourne Music, Waverley Station, St Andrews Laidlaw Centre and a third concert in the St Cecilia's Hall Series) was topping the bill at the fourth international Historic Brass Society Symposium in New York in three concerts (two at the Metropolitan Museum of Art) where we shared the extent of our discoveries over the past four years, and had the opportunity, in the keynote speech, to explain our approach to positioning our new repertoire. The Historic Brass Society is a highly respected international music organisation concerned with the entire range of early brass music from both research and performance perspectives.

The symposium programme notes: "The Wallace Collection brings to life the sound world of 1850s Paris with a program of newly rediscovered brass chamber music written for the emerging chromatic brass instruments of that era. [...] The program also includes a brand new composition by [REDACTED] showing off the exceptionally beautiful sound of the cornophones – a family of instruments created by Marthe Besson in the 1880s. These instruments are from a private collection in the UK, and this is the only full concert performance in the US this year by The Wallace Collection."

An unusual concert in June was held onboard HMS Unicorn, again featuring period brass instruments and including a new piece by [REDACTED] written for TWC to play on the original ship's instruments.

#### New music

TWC continued its championing of new music, with highlights including the release in April of 'To a Walrus' *The brass music of Andrew Powell* and in July we finished recording the fourth movement *Dunsire Street Rag* of the Wallace Symphony for Brass Band (1974-2024) with the cooperation band (no 1 in Scotland). The entire symphony will now be issued in a double album with the Jay Capperault's *As above so below* and the [REDACTED] *Concerto for Brass Quintet and Brass Band*, recorded earlier in the year.

## Financial review

### Brief statement of the charity's policy on reserves

TWC does not have a policy on reserves but this is being kept under review.

### Details of any deficit

There is a deficit of £11,960 for the reporting period. This was anticipated and partly due to income is often spread over more than one year.

### Donated facilities and services (if any)

None.

## APPENDIX 1

## Other optional information

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (e.g. Chair)

Date

Chair

261125

## THE WALLACE COLLECTION

SC047247



| Receipts and payments accounts |                   |       |      |    |                 |       |      |
|--------------------------------|-------------------|-------|------|----|-----------------|-------|------|
| For the period from            | Period start date |       |      | to | Period end date |       |      |
|                                | Day               | Month | Year |    | Day             | Month | Year |
|                                | 1                 | April | 2024 |    | 31              | March | 2025 |

## Section A Statement of receipts and payments

|                                                               | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Expendable endowment funds<br>to nearest £ | Permanent endowment funds<br>to nearest £ | Total funds current period<br>to nearest £ | Total funds last period<br>to nearest £ |
|---------------------------------------------------------------|------------------------------------|----------------------------------|--------------------------------------------|-------------------------------------------|--------------------------------------------|-----------------------------------------|
| <b>A1 Receipts</b>                                            |                                    |                                  |                                            |                                           |                                            |                                         |
| Donations                                                     |                                    |                                  |                                            |                                           | -                                          | 53,850                                  |
| Legacies                                                      |                                    |                                  |                                            |                                           | -                                          |                                         |
| Grants                                                        |                                    |                                  |                                            |                                           | -                                          | 5,800                                   |
| Receipts from fundraising activities                          | 35,341                             |                                  |                                            |                                           | 35,341                                     | 28,207                                  |
| Gross trading receipts                                        |                                    |                                  |                                            |                                           | -                                          |                                         |
| Income from investments other than land and buildings         |                                    |                                  |                                            |                                           | -                                          |                                         |
| Rents from land & buildings                                   |                                    |                                  |                                            |                                           | -                                          |                                         |
| Interest and Repayment Supplements                            |                                    |                                  |                                            |                                           | -                                          | 167                                     |
| Gross receipts from other charitable activities               | 3                                  |                                  |                                            |                                           | 3                                          | 5                                       |
|                                                               |                                    |                                  |                                            |                                           | -                                          |                                         |
| <b>A1 Sub total</b>                                           | <b>35,344</b>                      | <b>-</b>                         | <b>-</b>                                   | <b>-</b>                                  | <b>35,344</b>                              | <b>88,029</b>                           |
| <b>A2 Receipts from asset &amp; investment sales</b>          |                                    |                                  |                                            |                                           |                                            |                                         |
| Proceeds from sale of fixed assets                            |                                    |                                  |                                            |                                           | -                                          | #                                       |
| Proceeds from sale of investments                             |                                    |                                  |                                            |                                           | -                                          |                                         |
| <b>A2 Sub total</b>                                           | <b>-</b>                           | <b>-</b>                         | <b>-</b>                                   | <b>-</b>                                  | <b>-</b>                                   | <b>-</b>                                |
| <b>Total receipts</b>                                         | <b>35,344</b>                      | <b>-</b>                         | <b>-</b>                                   | <b>-</b>                                  | <b>35,344</b>                              | <b>88,029</b>                           |
| <b>A3 Payments</b>                                            |                                    |                                  |                                            |                                           |                                            |                                         |
| Expenses for fundraising activities                           |                                    |                                  |                                            |                                           | -                                          |                                         |
| Gross trading payments                                        |                                    |                                  |                                            |                                           | -                                          |                                         |
| Investment management costs                                   |                                    |                                  |                                            |                                           | -                                          |                                         |
| Payments relating directly to charitable activities           | 45,804                             |                                  |                                            |                                           | 45,804                                     | 113,781                                 |
| Grants and donations                                          |                                    |                                  |                                            |                                           | -                                          |                                         |
| Governance costs:                                             |                                    |                                  |                                            |                                           | -                                          |                                         |
| Audit / independent examination                               |                                    |                                  |                                            |                                           | -                                          |                                         |
| Preparation of annual accounts                                |                                    |                                  |                                            |                                           | -                                          |                                         |
| Legal costs                                                   |                                    |                                  |                                            |                                           | -                                          |                                         |
| Other                                                         | 1,500                              |                                  |                                            |                                           | 1,500                                      | 1,440                                   |
| <b>A3 Sub total</b>                                           | <b>47,304</b>                      | <b>-</b>                         | <b>-</b>                                   | <b>-</b>                                  | <b>47,304</b>                              | <b>115,221</b>                          |
| <b>A4 Payments relating to asset and investment movements</b> |                                    |                                  |                                            |                                           |                                            |                                         |
| Purchases of fixed assets                                     |                                    |                                  |                                            |                                           | -                                          |                                         |
| Purchase of investments                                       |                                    |                                  |                                            |                                           | -                                          |                                         |
| <b>A4 Sub total</b>                                           | <b>-</b>                           | <b>-</b>                         | <b>-</b>                                   | <b>-</b>                                  | <b>-</b>                                   | <b>-</b>                                |
| <b>Total payments</b>                                         | <b>47,304</b>                      | <b>-</b>                         | <b>-</b>                                   | <b>-</b>                                  | <b>47,304</b>                              | <b>115,221</b>                          |
| <b>Net receipts / (payments)</b>                              | <b>(11,960)</b>                    | <b>-</b>                         | <b>-</b>                                   | <b>-</b>                                  | <b>(11,960)</b>                            | <b>(27,192)</b>                         |
| <b>A5 Transfers to / (from) funds</b>                         |                                    |                                  |                                            |                                           |                                            |                                         |
|                                                               |                                    |                                  |                                            |                                           | -                                          |                                         |
| <b>Surplus / (deficit) for year</b>                           | <b>(11,960)</b>                    | <b>-</b>                         | <b>-</b>                                   | <b>-</b>                                  | <b>(11,960)</b>                            | <b>(27,192)</b>                         |

## Section B Statement of balances

| Categories    | Details                                                    | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Expendable endowment funds<br>to nearest £ | Permanent endowment funds<br>to nearest £ | Total current period<br>to nearest £ | Total last period<br>to nearest £ |
|---------------|------------------------------------------------------------|------------------------------------|----------------------------------|--------------------------------------------|-------------------------------------------|--------------------------------------|-----------------------------------|
| B1 Cash funds | Cash and bank balances at start of year                    | 14,824                             |                                  |                                            |                                           | 14,824                               | 42,016                            |
|               | Surplus / (deficit) shown on receipts and payments account | (11,960)                           |                                  |                                            |                                           | (11,960)                             | (27,192)                          |
|               |                                                            |                                    |                                  |                                            |                                           | -                                    |                                   |
|               |                                                            |                                    |                                  |                                            |                                           | -                                    |                                   |
|               | Cash and bank balances at end of year                      | 2,864                              | -                                | -                                          | -                                         | 2,864                                | 14,824                            |
|               | (Agree balances with receipts and payments account(s))     | -                                  | -                                | -                                          | -                                         | -                                    | -                                 |

|                | Details | Fund to which asset belongs | Market valuation<br>to nearest £ | Last year<br>to nearest £ |
|----------------|---------|-----------------------------|----------------------------------|---------------------------|
| B2 Investments |         |                             |                                  |                           |
|                |         |                             |                                  |                           |
|                |         |                             |                                  |                           |
|                |         |                             |                                  |                           |
|                |         |                             |                                  |                           |
|                |         | Total                       | -                                | -                         |

|                 | Details | Fund to which asset belongs | Cost (if available)<br>to nearest £ | Current value (if available)<br>to nearest £ | Last year<br>to nearest £ |
|-----------------|---------|-----------------------------|-------------------------------------|----------------------------------------------|---------------------------|
| B3 Other assets |         |                             |                                     |                                              |                           |
|                 |         |                             |                                     |                                              |                           |
|                 |         |                             |                                     |                                              |                           |
|                 |         |                             |                                     |                                              |                           |
|                 |         |                             |                                     |                                              |                           |
|                 |         |                             |                                     |                                              |                           |
|                 |         |                             |                                     |                                              |                           |
|                 |         |                             |                                     |                                              |                           |
|                 |         |                             |                                     |                                              |                           |
|                 |         |                             |                                     |                                              |                           |
|                 |         | Total                       | -                                   | -                                            | -                         |

|                | Details | Fund to which liability relates | Amount due<br>to nearest £ | Last year<br>to nearest £ |
|----------------|---------|---------------------------------|----------------------------|---------------------------|
| B4 Liabilities |         |                                 |                            |                           |
|                |         |                                 |                            |                           |
|                |         |                                 |                            |                           |
|                |         |                                 |                            |                           |
|                |         |                                 |                            |                           |
|                |         | Total                           | -                          | -                         |

|                           | Details | Fund to which liability relates | Amount due (estimate)<br>to nearest £ | Last year<br>to nearest £ |
|---------------------------|---------|---------------------------------|---------------------------------------|---------------------------|
| B5 Contingent liabilities |         |                                 |                                       |                           |
|                           |         |                                 |                                       |                           |
|                           |         |                                 |                                       |                           |
|                           |         | Total                           | -                                     | -                         |

Signed by one or two trustees  
on behalf of all the trustees

Signature

Print Name

Date of  
approval

|  |  |  |
|--|--|--|
|  |  |  |
|  |  |  |

## Section C Notes to the Accounts

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)

|  |
|--|
|  |
|--|

**C2 Grants**

| Type of activity or project supported | Individual / institution | Number of grants made | £ |
|---------------------------------------|--------------------------|-----------------------|---|
|                                       |                          |                       |   |
|                                       |                          |                       |   |
|                                       |                          |                       |   |
|                                       |                          |                       |   |
|                                       |                          |                       |   |
| Total                                 |                          |                       | - |

**C3a Trustee remuneration**

|                                                                                                                                                      |   |
|------------------------------------------------------------------------------------------------------------------------------------------------------|---|
| If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b) | x |
|------------------------------------------------------------------------------------------------------------------------------------------------------|---|

Authority under which paid

£

**C3b Trustee remuneration - details**

|                                                              |        |
|--------------------------------------------------------------|--------|
| As laid out in the constitution [REDACTED] were paid fees in | 12,257 |
| as Musicians in The Wallace Collection not as Trustees       |        |
|                                                              |        |
|                                                              |        |
|                                                              |        |

**C4a Trustee expenses**

|                                                                                                                       |   |
|-----------------------------------------------------------------------------------------------------------------------|---|
| If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b) | x |
|-----------------------------------------------------------------------------------------------------------------------|---|

Number of trustees

£

**C4b Trustee expenses - details**

|  |  |  |
|--|--|--|
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |

**C5 Transactions with trustees and connected persons**

| Nature of relationship | Nature of transaction | Transaction amount (£) | Balance outstanding at period end (£) |
|------------------------|-----------------------|------------------------|---------------------------------------|
|                        |                       |                        |                                       |
|                        |                       |                        |                                       |
|                        |                       |                        |                                       |
|                        |                       |                        |                                       |
|                        |                       |                        |                                       |

**C6 Other information**

|  |
|--|
|  |
|--|

## THE WALLACE COLLECTION

SC047247

**Additional analysis (1)**

## Analysis of receipts and payments

## 1 Donations

|                     | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Expendable endowment funds<br>to nearest £ | Permanent endowment funds<br>to nearest £ | Total current period<br>to nearest £ | Total last period<br>to nearest £ |
|---------------------|------------------------------------|----------------------------------|--------------------------------------------|-------------------------------------------|--------------------------------------|-----------------------------------|
|                     | -                                  | -                                | -                                          | -                                         | -                                    | 33,080                            |
| HMRC Gift Aid Claim | -                                  | -                                | -                                          | -                                         | -                                    | 20,770                            |
|                     | -                                  | -                                | -                                          | -                                         | -                                    |                                   |
|                     | -                                  | -                                | -                                          | -                                         | -                                    |                                   |
| <b>Total</b>        | -                                  | -                                | -                                          | -                                         | -                                    | <b>53,850</b>                     |
|                     | -                                  | -                                | -                                          | -                                         | -                                    | -                                 |

## 2 Grants

|                         | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ |  |  | Total current period<br>to nearest £ | Total last period<br>to nearest £ |
|-------------------------|------------------------------------|----------------------------------|--|--|--------------------------------------|-----------------------------------|
| Perth & Kinross Council | -                                  | -                                |  |  | -                                    | 5,800                             |
|                         | -                                  | -                                |  |  | -                                    |                                   |
|                         | -                                  | -                                |  |  | -                                    |                                   |
|                         | -                                  | -                                |  |  | -                                    |                                   |
| <b>Total</b>            | -                                  | -                                |  |  | -                                    | <b>5,800</b>                      |
|                         | -                                  | -                                |  |  | -                                    | -                                 |

## 3 Gross receipts from other charitable activities

|                                 | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Expendable endowment funds<br>to nearest £ | Permanent endowment funds<br>to nearest £ | Total current period<br>to nearest £ | Total last period<br>to nearest £ |
|---------------------------------|------------------------------------|----------------------------------|--------------------------------------------|-------------------------------------------|--------------------------------------|-----------------------------------|
| Concerts & Educational Projects | 35,341                             |                                  |                                            |                                           | 35,341                               | 28,207                            |
|                                 |                                    |                                  |                                            |                                           | -                                    |                                   |
|                                 |                                    |                                  |                                            |                                           | -                                    |                                   |
|                                 |                                    |                                  |                                            |                                           | -                                    |                                   |
|                                 |                                    |                                  |                                            |                                           | -                                    |                                   |
|                                 |                                    |                                  |                                            |                                           | -                                    |                                   |
|                                 |                                    |                                  |                                            |                                           | -                                    |                                   |
| <b>Total</b>                    | <b>35,341</b>                      | -                                | -                                          | -                                         | <b>35,341</b>                        | <b>28,207</b>                     |
|                                 | -                                  | -                                | -                                          | -                                         | -                                    | -                                 |

## 4 Payments relating directly to charitable activities

|                                                | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Expendable endowment funds<br>to nearest £ | Permanent endowment funds<br>to nearest £ | Total current period<br>to nearest £ | Total last period<br>to nearest £ |
|------------------------------------------------|------------------------------------|----------------------------------|--------------------------------------------|-------------------------------------------|--------------------------------------|-----------------------------------|
| Concerts & Educational Projects and Recordings | 45,804                             |                                  |                                            |                                           | 45,804                               | 113,781                           |
|                                                |                                    |                                  |                                            |                                           | -                                    |                                   |
|                                                |                                    |                                  |                                            |                                           | -                                    |                                   |
|                                                |                                    |                                  |                                            |                                           | -                                    |                                   |
|                                                |                                    |                                  |                                            |                                           | -                                    |                                   |
|                                                |                                    |                                  |                                            |                                           | -                                    |                                   |
|                                                |                                    |                                  |                                            |                                           | -                                    |                                   |
|                                                |                                    |                                  |                                            |                                           | -                                    |                                   |
|                                                |                                    |                                  |                                            |                                           | -                                    |                                   |
| <b>Total</b>                                   | <b>45,804</b>                      | -                                | -                                          | -                                         | <b>45,804</b>                        | <b>113,781</b>                    |
|                                                | -                                  | -                                | -                                          | -                                         | -                                    | -                                 |

## THE WALLACE COLLECTION

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## Additional analysis (2)

## 5 Breakdown of unrestricted funds

|                                                            | Unrestricted<br>fund 1 - enter<br>name of fund<br>below | Unrestricted<br>fund 2 - enter<br>name of fund<br>below | Unrestricted<br>fund 3 - enter<br>name of fund<br>below | Unrestricted<br>fund 4 - enter<br>name of fund<br>below | Total<br>unrestricted<br>funds | Total<br>unrestricted<br>funds last period |
|------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|--------------------------------|--------------------------------------------|
| <b>Receipts</b>                                            |                                                         |                                                         |                                                         |                                                         |                                |                                            |
| Donations                                                  |                                                         |                                                         |                                                         |                                                         | -                              | 53,850                                     |
| Legacies                                                   |                                                         |                                                         |                                                         |                                                         | -                              |                                            |
| Grants                                                     |                                                         |                                                         |                                                         |                                                         | -                              | 5,800                                      |
| Receipts from fundraising activities                       | 35,341                                                  |                                                         |                                                         |                                                         | 35,341                         | 28,207                                     |
| Gross trading receipts                                     |                                                         |                                                         |                                                         |                                                         | -                              |                                            |
| Income from investments other than land and buildings      |                                                         |                                                         |                                                         |                                                         | -                              |                                            |
| Rents from land & buildings                                |                                                         |                                                         |                                                         |                                                         | -                              |                                            |
| Interest & Repayment supplements                           |                                                         |                                                         |                                                         |                                                         | -                              | 167                                        |
| Gross receipts from other charitable activities            | 3                                                       |                                                         |                                                         |                                                         | 3                              | 5                                          |
| <b>Sub total</b>                                           | <b>35,344</b>                                           | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                                | <b>35,344</b>                  | <b>88,029</b>                              |
| <b>Receipts from asset &amp; investment sales</b>          |                                                         |                                                         |                                                         |                                                         |                                |                                            |
| Proceeds from sale of fixed assets                         |                                                         |                                                         |                                                         |                                                         | -                              |                                            |
| Proceeds from sale of investments                          |                                                         |                                                         |                                                         |                                                         | -                              |                                            |
| <b>Sub total</b>                                           | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                       | <b>-</b>                                   |
| <b>Total receipts</b>                                      | <b>35,344</b>                                           | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                                | <b>35,344</b>                  | <b>88,029</b>                              |
| <b>Payments</b>                                            |                                                         |                                                         |                                                         |                                                         |                                |                                            |
| Expenses for fundraising activities                        |                                                         |                                                         |                                                         |                                                         | -                              |                                            |
| Gross trading payments                                     |                                                         |                                                         |                                                         |                                                         | -                              |                                            |
| Investment management costs                                |                                                         |                                                         |                                                         |                                                         | -                              |                                            |
| Payments relating directly to charitable activities        | 45,804                                                  |                                                         |                                                         |                                                         | 45,804                         | 113,781                                    |
| Grants and donations                                       |                                                         |                                                         |                                                         |                                                         | -                              |                                            |
| Governance costs:                                          |                                                         |                                                         |                                                         |                                                         | -                              |                                            |
| Audit / independent examination                            |                                                         |                                                         |                                                         |                                                         | -                              |                                            |
| Preparation of annual accounts                             |                                                         |                                                         |                                                         |                                                         | -                              |                                            |
| Legal costs                                                |                                                         |                                                         |                                                         |                                                         | -                              |                                            |
| Other                                                      | 1,500                                                   |                                                         |                                                         |                                                         | 1,500                          | 1,440                                      |
| <b>Sub total</b>                                           | <b>47,304</b>                                           | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                                | <b>47,304</b>                  | <b>115,221</b>                             |
| <b>Payments relating to asset and investment movements</b> |                                                         |                                                         |                                                         |                                                         |                                |                                            |
| Purchases of fixed assets                                  |                                                         |                                                         |                                                         |                                                         | -                              |                                            |
| Purchase of investments                                    |                                                         |                                                         |                                                         |                                                         | -                              |                                            |
| <b>Sub total</b>                                           | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                       | <b>-</b>                                   |
| <b>Total payments</b>                                      | <b>47,304</b>                                           | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                                | <b>47,304</b>                  | <b>115,221</b>                             |
| <b>Net receipts / (payments)</b>                           | <b>(11,960)</b>                                         | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                                | <b>(11,960)</b>                | <b>(27,192)</b>                            |
| <b>Transfers to / (from) funds</b>                         | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                       | <b>-</b>                                   |
| <b>Surplus / (deficit) for year</b>                        | <b>(11,960)</b>                                         | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                                | <b>(11,960)</b>                | <b>(27,192)</b>                            |

## Nature and purpose of funds

All funds and the surpluses arising will be used in future educational and legacy recording projects.  
 Deficits arising are a result of costs relating to Legacy Recordings for which funds were donated in earlier years.

## THE WALLACE COLLECTION

SC047247

## Additional analysis (3)

## 6 Breakdown of restricted funds

|                                                            | Restricted fund<br>1 - enter name of<br>fund below | Restricted fund<br>2 - enter name of<br>fund below | Restricted fund<br>3 - enter name of<br>fund below | Restricted fund<br>4 - enter name of<br>fund below | Total restricted<br>funds | Total restricted<br>funds last period |
|------------------------------------------------------------|----------------------------------------------------|----------------------------------------------------|----------------------------------------------------|----------------------------------------------------|---------------------------|---------------------------------------|
| <b>Receipts</b>                                            |                                                    |                                                    |                                                    |                                                    |                           |                                       |
| Donations                                                  |                                                    |                                                    |                                                    |                                                    | -                         |                                       |
| Legacies                                                   |                                                    |                                                    |                                                    |                                                    | -                         |                                       |
| Grants                                                     |                                                    |                                                    |                                                    |                                                    | -                         | -                                     |
| Receipts from fundraising activities                       |                                                    |                                                    |                                                    |                                                    | -                         |                                       |
| Gross trading receipts                                     |                                                    |                                                    |                                                    |                                                    | -                         |                                       |
| Income from investments other than land and buildings      |                                                    |                                                    |                                                    |                                                    | -                         |                                       |
| Rents from land & buildings                                |                                                    |                                                    |                                                    |                                                    | -                         |                                       |
| Gross receipts from other charitable activities            |                                                    |                                                    |                                                    |                                                    | -                         |                                       |
| <b>Sub total</b>                                           | -                                                  | -                                                  | -                                                  | -                                                  | -                         | -                                     |
| <b>Receipts from asset &amp; investment sales</b>          |                                                    |                                                    |                                                    |                                                    |                           |                                       |
| Proceeds from sale of fixed assets                         |                                                    |                                                    |                                                    |                                                    | -                         |                                       |
| Proceeds from sale of investments                          |                                                    |                                                    |                                                    |                                                    | -                         |                                       |
| <b>Sub total</b>                                           | -                                                  | -                                                  | -                                                  | -                                                  | -                         | -                                     |
| <b>Total receipts</b>                                      | -                                                  | -                                                  | -                                                  | -                                                  | -                         | -                                     |
| <b>Payments</b>                                            |                                                    |                                                    |                                                    |                                                    |                           |                                       |
| Expenses for fundraising activities                        |                                                    |                                                    |                                                    |                                                    | -                         |                                       |
| Gross trading payments                                     |                                                    |                                                    |                                                    |                                                    | -                         |                                       |
| Investment management costs                                |                                                    |                                                    |                                                    |                                                    | -                         |                                       |
| Payments relating directly to charitable activities        |                                                    |                                                    |                                                    |                                                    | -                         | -                                     |
| Grants and donations                                       |                                                    |                                                    |                                                    |                                                    | -                         |                                       |
| Governance costs:                                          |                                                    |                                                    |                                                    |                                                    | -                         |                                       |
| Audit / independent examination                            |                                                    |                                                    |                                                    |                                                    | -                         |                                       |
| Preparation of annual accounts                             |                                                    |                                                    |                                                    |                                                    | -                         |                                       |
| Legal costs                                                |                                                    |                                                    |                                                    |                                                    | -                         |                                       |
|                                                            |                                                    |                                                    |                                                    |                                                    | -                         |                                       |
|                                                            |                                                    |                                                    |                                                    |                                                    | -                         |                                       |
| <b>Sub total</b>                                           | -                                                  | -                                                  | -                                                  | -                                                  | -                         | -                                     |
| <b>Payments relating to asset and investment movements</b> |                                                    |                                                    |                                                    |                                                    |                           |                                       |
| Purchases of fixed assets                                  |                                                    |                                                    |                                                    |                                                    | -                         |                                       |
| Purchase of investments                                    |                                                    |                                                    |                                                    |                                                    | -                         |                                       |
| <b>Sub total</b>                                           | -                                                  | -                                                  | -                                                  | -                                                  | -                         | -                                     |
| <b>Total payments</b>                                      | -                                                  | -                                                  | -                                                  | -                                                  | -                         | -                                     |
| <b>Net receipts / (payments)</b>                           | -                                                  | -                                                  | -                                                  | -                                                  | -                         | -                                     |
| <b>Transfers to / (from) funds</b>                         |                                                    |                                                    |                                                    |                                                    | -                         |                                       |
| <b>Surplus / (deficit) for year</b>                        | -                                                  | -                                                  | -                                                  | -                                                  | -                         | -                                     |

## Nature and purpose of funds

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## APPENDIX 3



|                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Independent examiner's report on the accounts |       |      |    |       |                                |      | v2                                                          |  |
|----------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|-------|------|----|-------|--------------------------------|------|-------------------------------------------------------------|--|
| Report to the trustees/members of                        | Registered charity number                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Charity name<br>THE WALLACE COLLECTION        |       |      |    |       |                                |      |                                                             |  |
| On the accounts of the charity for the period            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | SC047247                                      |       |      |    |       |                                |      |                                                             |  |
|                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Period start date                             |       |      |    |       | Period end date                |      |                                                             |  |
|                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Day                                           | Month | Year |    | Day   | Month                          | Year |                                                             |  |
|                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 1                                             | April | 2024 | to | 31    | March                          | 2025 |                                                             |  |
| Set out on pages                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 1-10                                          |       |      |    |       |                                |      | (remember to include the page numbers of additional sheets) |  |
| Respective responsibilities of trustees and examiner     | <p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>                                                                                                                                                                                                                               |                                               |       |      |    |       |                                |      |                                                             |  |
| Basis of independent examiner's statement                | <p>My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.</p>                                                                                                                                                          |                                               |       |      |    |       |                                |      |                                                             |  |
| Independent examiner's statement                         | <p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none"> <li>which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> <li>to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and</li> <li>to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations</li> </ul> </li> </ol> <p>have not been met, or</p> <ol style="list-style-type: none"> <li>to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</li> </ol> |                                               |       |      |    |       |                                |      |                                                             |  |
| Signed:                                                  | [Redacted Signature]                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                               |       |      |    | Date: | 27 <sup>th</sup> November 2025 |      |                                                             |  |
| Name:                                                    | [Redacted Name]                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                               |       |      |    |       |                                |      |                                                             |  |
| Relevant professional qualification(s) or body (if any): | Institute of Chartered Accountants of Scotland                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                               |       |      |    |       |                                |      |                                                             |  |
| Address:                                                 | [Redacted Address]                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                               |       |      |    |       |                                |      |                                                             |  |

\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of  
any items that the  
examiner wishes to  
disclose