

THE NINE INCORPORATED TRADES OF DUNDEE GENERAL FUND CHARITY

Trustees' Report and Account for the year to 30 April 2025.

Scottish Charity No. SC047218

2 West Marketgait
Dundee
DD1 4BN

THE NINE INCORPORATED TRADES OF DUNDEE GENERAL FUND CHARITY

Synopsis

Objectives	<p>The charity's purposes are to continue the charitable works of the Nine Incorporated Trades of Dundee, and in particular:</p> <ul style="list-style-type: none">* The advancement of the arts, heritage, culture or science to include support appropriate to the Nine Incorporated Trades of Dundee.* The advancement of citizenship or community development.* The prevention or relief of poverty.* The advancement of education.* The advancement of religion.* The advancement of health.
Trustees	<p>The Deacon Convenor, The Collector, The Clerk and The Immediate Past Deacon Convenor of the Nine Incorporated Trades of Dundee are ex officio charity trustees.</p> <div><div><ul style="list-style-type: none">- Deacon Convenor- Collector- Clerk and Boxmaster- Immediate Past Deacon Convenor- Andrew Miller Trust representative</div><div></div></div>
Contact address and Solicitors	<div></div> <p>2 West Marketgait, Dundee, DD1 4BN.</p>
Investment Advisors	<p>Blackadders Wealth Management LLP 10 Euclid Crescent, Dundee, DD1 1AG</p> <p>Brewin Dolphin Limited 31-32 City Quay, Camperdown Street, Dundee, DD1 3JA.</p>
Independent Examiner	<div></div> , BK Plus Limited, 144 Nethergate, DD1 4EB.

THE NINE INCORPORATED TRADES OF DUNDEE GENERAL FUND CHARITY

Trustees' Report and Account for the year to 30 April 2025.

This report and the accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019. The charity information set out on page 2 forms part of this report.

Objectives and Activities

The purposes of the charity are set out on Page 2.

A review of our achievements and performance

The charity made donations totalling £55,385 (2024 - £100,076) during the period of this account as set out in Note 2 in fulfilment of their objectives.

Financial Review

Financial Results

The results for the year are set out in the Statement of Financial Activities and Balance Sheet.

Investment Policy and Performance

The primary investment objective in respect of any investments which may be held by the charity from time to time is to achieve a balance of income and capital growth subject to a medium degree of risk.

Blackadders Wealth Management LLP provide investment advice and portfolio management on one portfolio with A J Bell Nominees Ltd have responsibility for custody of stock and to provide collection and other services.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. Apart from sustained downward stockmarket movement, the Trustees do not believe that there are any major financial risks to which the charity is exposed.

The charity's property, Merry Halls, is let to students through Westport Property. The Trustees have spent appropriate sums bringing the standard of the accommodation up to a good level, upgrading and maintenance will continue as required.

The Charity is predominantly a grant giving charity and has no material ongoing commitments. Fluctuating student numbers and other financial events have impacted the rental income and the value of the charity's assets. The Trustees are mindful of the potentially increased needs of many beneficiaries, the requirement to maintain Merry Halls and the potential decrease in investment income and will manage the Charity's affairs in a manner that will ensure the Charity's ability to achieve its charitable objectives in the medium to long term can be met.

Reserves Policy

The reserves of the Charity originate from the assets of the Nine Incorporated Trades of Dundee (SC001673) and, more recently, the Andrew Miller Trust (SC014134) and the Glovers Incorporated Trades of Dundee (see below). The Trustees aim to distribute a significant part of the annual net income of the Charity and, if need be, to encroach on the capital. The level of free reserves at 30 April 2025 amounted to £1,480,867 (2024 - £1,495,600).

Glovers Incorporated Trade of Dundee

Following the transfer of assets by the Glovers Incorporated Trade of Dundee to this charity in May 2022, additional shareholdings valued at £58,110 were identified and transferred during the period of this account.

THE NINE INCORPORATED TRADES OF DUNDEE GENERAL FUND CHARITY
Trustees' Report and Account for the year to 30 April 2025 (contd).

Financial Review (continued)

Restricted Fund

The restricted fund, the assets of the former Andrew Miller Trust (SC014134), is for relief of poverty (80%) and to assist Fleshers, former Fleshers and their families (20%).

Structure, Governance and Management

Constitution

The charity was constituted by the Trustees of the Nine Incorporated Trades of Dundee (SC001673) as a Scottish Charitable Incorporated Organisation (SCIO). They transferred all the assets of the Nine Incorporated Trades of Dundee to this new SCIO on 14 August 2017.

Organisation

The charity's OSCR registration number is SC047218, granted 3 March 2017. The Trustees agree the broad strategy for the charity including detailed consideration of grant making, investment, reserves, risk management and performance. The charity has no employees.

Trustees

The present Trustees acting under the said Deed are as shown on page 2.

Trustee Induction and Training

The Trustees consider a policy on trustee induction and training prior to new trustees being approached. This includes awareness of a trustee's responsibilities, the governing document, administrative procedures, the history of the charity and its philosophical approach. A new trustee receives copies of the previous year's account, minutes of the trustees' meetings and a copy of the OSCR leaflet "Guidance and Good Practice for Charity Trustees" if appropriate. Training is offered to current trustees as and when required.

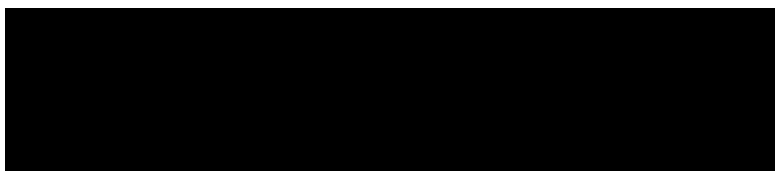
Connected bodies

There are no bodies connected to the Trust.

Independent Examiner

The Independent Examiner appointed for the current year is BK Plus Limited, Chartered Accountants. So far as the Trustee is concerned there is no relevant information of which the Independent Examiners are unaware. The Trustee has taken the appropriate steps as a Trustee to make himself aware of such information and to establish that the Independent Examiners are aware of it.

Approved by the Trustees and signed on their behalf:



06 October 2025 | 1:26 PM BST
Date: _____

THE NINE INCORPORATED TRADES OF DUNDEE GENERAL FUND CHARITY
Statement of Trustees Responsibilities

The law applicable to charities in Scotland requires the Trustees to prepare an annual report and accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

In preparing accounts, giving a true and fair view, the Trustees should follow best practice and:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charity SORP;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts; and
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE NINE INCORPORATED TRADES OF DUNDEE GENERAL FUND CHARITY

Report of the Independent Examiner to the Trustees

I report on the accounts of the charity for the year ended 30 April 2025 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

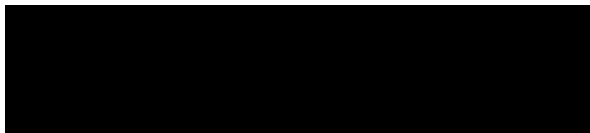
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



10 October 2025 | 11:49 AM BST
Date: _____

BK Plus Limited

144 Nethergate, Dundee, DD1 4EB

THE NINE INCORPORATED TRADES OF DUNDEE GENERAL FUND CHARITY

Statement of Financial Activities for the year to 30 April 2025.

		Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	<i>Note</i>	<u>2025</u>	<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>	<u>2024</u>
Income from:							
Property and other related income		£ -	£ 262,781.39	£ 262,781.39	£ -	£ 328,431.68	£ 328,431.68
Glovers Incorporated Trade of Dundee		£ -	£ 58,109.89	£ 58,109.89	£ -	£ -	£ -
Andrew Miller Trust		£ -	£ -	£ -	£ 1,524.65	£ -	£ 1,524.65
Donations from individuals including Gift Aid		£ -	£ 3,321.98	£ 3,321.98			
Investments and deposits		<u>£ 13,533.35</u>	<u>£ 8,632.81</u>	<u>£ 22,166.16</u>	<u>£ 16,880.94</u>	<u>£ 5,422.33</u>	<u>£ 22,303.27</u>
Total Income		<u>£ 13,533.35</u>	<u>£ 332,846.07</u>	<u>£ 346,379.42</u>	<u>£ 18,405.59</u>	<u>£ 333,854.01</u>	<u>£ 352,259.60</u>
Expenditure on:							
Charitable Activities	2	£ 11,127.09	£ 74,893.59	£ 86,020.68	£ 1,600.00	£ 113,636.27	£ 115,236.27
Raising Funds	3	<u>£ 5,172.84</u>	<u>£ 269,880.50</u>	<u>£ 275,053.34</u>	<u>£ 5,286.37</u>	<u>£ 294,632.92</u>	<u>£ 299,919.29</u>
Total Expenditure		<u>£ 16,299.93</u>	<u>£ 344,774.09</u>	<u>£ 361,074.02</u>	<u>£ 6,886.37</u>	<u>£ 408,269.19</u>	<u>£ 415,155.56</u>
Net income/(expenditure) before changes in investments		(£ 2,766.58)	(£ 11,928.02)	(£ 14,694.60)	£ 11,519.22	(£ 74,415.18)	(£ 62,895.96)
Realised (losses)/gains on investment disposals		(£ 774.64)	£ 101.78	(£ 672.86)	£ 841.71	(£ 2,438.54)	(£ 1,596.83)
Unrealised gains/(losses) on investment revaluation		<u>£ 1,936.17</u>	<u>(£ 1,302.25)</u>	<u>£ 633.92</u>	<u>£ 42,043.35</u>	<u>£ 17,738.36</u>	<u>£ 59,781.71</u>
Net gains/(losses) on investments		<u>£ 1,161.53</u>	<u>(£ 1,200.47)</u>	<u>(£ 38.94)</u>	<u>£ 42,885.06</u>	<u>£ 15,299.82</u>	<u>£ 58,184.88</u>
Net movement in funds		(£ 1,605.06)	(£ 13,128.48)	(£ 14,733.54)	£ 54,404.28	(£ 59,115.36)	(£ 4,711.08)
Funds reconciliation							
Total funds brought forward		<u>£ 611,256.82</u>	<u>£ 884,343.57</u>	<u>£ 1,495,600.39</u>	<u>£ 556,852.54</u>	<u>£ 943,458.93</u>	<u>£ 1,500,311.47</u>
Total funds carried forward		<u>£ 609,651.76</u>	<u>£ 871,215.09</u>	<u>£ 1,480,866.85</u>	<u>£ 611,256.82</u>	<u>£ 884,343.57</u>	<u>£ 1,495,600.39</u>

THE NINE INCORPORATED TRADES OF DUNDEE GENERAL FUND CHARITY
Balance Sheet at 30 April 2025.

	<i>Note</i>	<u>2025</u>	<u>2024</u>
Fixed Assets			
Investment Property	5	£ 500,000.00	£ 500,000.00
Investments	8	£ 918,110.00	£ 758,140.00
Miscellaneous	9	<u>£ 4,702.00</u>	<u>£ 4,702.00</u>
Total Fixed Assets		£ 1,422,812.00	£ 1,262,842.00
Current Assets			
Glovers Incorporated Trade of Dundee	£	-	£ 160,815.04
Balance held by AJ Bell Nominees Ltd	£	10,525.51	£ 7,556.85
Balance held by Brewin Dolphin	£	7,357.58	£ 24,186.17
Balance held by Westport Property	£	36,025.51	£ 31,913.14
Bank of Scotland	£	7,248.50	£ 20,559.20
HMRC Gift Aid	£	<u>393.75</u>	<u>£ -</u>
Total Current Assets		<u>£ 61,550.85</u>	<u>£ 245,030.40</u>
Current Liabilities			
Sundry Creditors - due within one year	10	<u>£ (3,496.00)</u>	<u>£ (12,272.01)</u>
Net Current Assets		<u>£ 58,054.85</u>	<u>£ 232,758.39</u>
Net Assets		<u>£ 1,480,866.85</u>	<u>£ 1,495,600.39</u>
Total Unrestricted Charity Funds		£ 871,215.09	£ 884,343.57
Total Restricted Charity Funds		<u>£ 609,651.76</u>	<u>£ 611,256.82</u>
		<u>£ 1,480,866.85</u>	<u>£ 1,495,600.39</u>

Approved by the Trustees and signed on their behalf by



Date: 06 October 2025 | 1:26 PM BST

THE NINE INCORPORATED TRADES OF DUNDEE GENERAL FUND CHARITY

Notes to the Accounts

Charity Information

The Nine Incorporated Trades of Dundee General Fund Charity is a Scottish Charitable Incorporated Organisation governed by its constitution. The principal address of the charity is C/o Gilson Gray, 2 West Marketgait, Dundee, DD1 4BN.

1. Accounting policies

The following accounting policies have been applied in dealing with items which are considered material in relation to the charity's accounts.

a. Basis of Preparation

The accounts have been prepared in accordance with applicable accounting standards and recommended practice under the historical cost accounting rules as modified by the revaluation of investments and include the results of the charity's operations all of which are continuing.

The accounts have been prepared in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees continue to monitor performance, particularly investment performance, post year end. Given the level of investments held and planned expenditure going forward, the Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b. Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measure reliably. Rental income is recognised as it becomes receivable.

Donations, are recognised when the charity has been notified in writing of both the amount and the settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

c. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal constructive obligation committing the charity to that expenditure, it is probable that a settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to allocation of support and governance costs.

THE NINE INCORPORATED TRADES OF DUNDEE GENERAL FUND CHARITY

Notes to the Accounts (contd)

1. Accounting policies (continued)

d. Taxation

No taxation is payable as the charity is registered with the Office of the Scottish Charity Regulator and all its income is applied for charitable purposes. The charity is not registered for Value Added Tax and resources expended therefore include irrecoverable input value added tax.

e. Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees together with an apportionment of overhead and support costs.

f. Investment Policy

Investments are initially recognised at their transaction value and subsequently measured at their fair values as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

g. Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

h. Charitable Activities

Charitable Activities comprise those grants and support costs paid in the accounting period and when applicable include grants payable in future periods where there exists a legal obligation to make such payments.

i. Grants

Grants payable are payments made to third parties in the furtherance of the objectives of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

The provision for the multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the charity that would permit the charity to avoid making the future payment(s), settlement is probable and the effect of discounting is immaterial. The discount rate used is the average rate of investment yield in the year in which the grant award is made. This discounted rate is regarded by the officials as providing the most current available estimate of the opportunity cost of money reflecting the time value of money to the charity.

j. Funds

With the adoption of the SORP, all income and expenditure is dealt with through the SOFA and funds are classified as either restricted or unrestricted. All funds held by the trust are unrestricted and are available for use at the discretion of the Trustees in furtherance of the general aims of charity.

THE NINE INCORPORATED TRADES OF DUNDEE GENERAL FUND CHARITY
Notes to the Accounts (contd)

	<u>2025</u>	<u>2024</u>
2. Charitable Activities		
The charity made the following donations during the period of this account.		
<u>Unrestricted Fund</u>		
The High School of Dundee for Nine Trades of Dundee Awards	£ 8,500.00	£ 8,500.00
The Nine Incorporated Trades of Dundee to support their civic duties and traditions	£ 20,000.00	£ 15,000.00
Dundee Design Limited	£ -	£ 10,000.00
Dundee Industrial Heritage	£ -	£ 5,350.00
Dundee Age Concern	£ -	£ 1,500.00
Dundee Bairns	£ 1,000.00	£ 2,000.00
Dundee Ducks Inline Roller Hockey Club	£ -	£ 3,000.00
Dundee Repertory Theatre	£ 1,000.00	£ 5,000.00
Kanzen Karate	£ -	£ 1,500.00
Mid-Lin Day Care (2 donations)	£ -	£ 4,000.00
Strathmartine Community Larder	£ -	£ 2,505.00
Dundee International Women's Centre	£ 1,250.00	£ -
Glovers Trade for medal design award	£ 1,000.00	£ -
Paid Cordiner Craft, donation by BACS	£ 1,000.00	£ -
Dundee East / West Community First Responders	£ 1,110.00	£ -
Dundee Rugby Club	£ 1,000.00	£ -
Dundee Schools Music Theatre	£ 1,000.00	£ -
Dundee Youth Music Theatre	£ 1,000.00	£ -
Eurohoops Basketball	£ 1,000.00	£ -
Hot Chocolate Trust	£ 1,000.00	£ -
Speakability Tayside	£ 1,000.00	£ -
Teapot Trust SCIO	£ 1,000.00	£ -
University of Dundee - Access to Learning Summer School (two years)	£ -	£ 21,000.00
Dyer Craft for awards and charitable donations	£ 880.55	£ 2,518.55
Glovers Incorporation - administration and funds for ongoing expenses	£ 3,539.61	£ -
Tailors Trade for awards and charitable Donations	£ 1,150.00	£ -
Weavers Trade for awards and charitable donations	£ -	£ 1,281.00
Other donations £1,000 or less	<u>£ 2,955.08</u>	<u>£ 16,921.95</u>
	£ 50,385.24	£ 100,076.50
Add: Support Costs per note 4	<u>£ 24,508.35</u>	<u>£ 13,559.77</u>
	<u>£ 74,893.59</u>	<u>£ 113,636.27</u>
<u>Restricted Fund</u>		
Five donations of £400 each for annuities from the Andrew Miller Fund	£ 2,000.00	£ 1,600.00
Dundee Industrial Heritage	<u>£ 3,000.00</u>	<u>£ -</u>
	£ 5,000.00	£ -
Add: Support Costs per note 4	<u>£ 6,127.09</u>	<u>£ -</u>
	<u>£ 11,127.09</u>	<u>£ 1,600.00</u>

THE NINE INCORPORATED TRADES OF DUNDEE GENERAL FUND CHARITY

Notes to the Accounts (contd)

	Restricted Fund <u>2025</u>	Unrestricted Fund <u>2025</u>	Total <u>2025</u>	Restricted Fund <u>2024</u>	Unrestricted Fund <u>2024</u>	Total <u>2024</u>
3. Cost of Raising Funds						
Investment Management Costs	£ 5,172.84	£ 3,911.89	£ 9,084.73	£ 5,286.37	£ 2,066.94	£ 7,353.31
Property Expenses	£ -	£ 265,968.61	£ 265,968.61	£ -	£ 292,196.38	£ 292,196.38
Other - LEI fee and card readers	£ -	£ -	£ -	£ -	£ 369.60	£ 369.60
	<u>£ 5,172.84</u>	<u>£ 269,880.50</u>	<u>£ 275,053.34</u>	<u>£ 5,286.37</u>	<u>£ 294,632.92</u>	<u>£ 299,919.29</u>
4. Support Costs						
Administration and other general expenses	<u>£ 6,127.09</u>	<u>£ 24,508.35</u>	<u>£ 30,635.44</u>	<u>£ -</u>	<u>£ 13,559.77</u>	<u>£ 13,559.77</u>
	<u>£ 6,127.09</u>	<u>£ 24,508.35</u>	<u>£ 30,635.44</u>	<u>£ -</u>	<u>£ 13,559.77</u>	<u>£ 13,559.77</u>
5. Investment Property						
Merry Halls, Dundee. The property was revalued on 12 July 2022 by Graham & Sibbald, Chartered Surveyors who gave a market value of £500,000.	<u>£ -</u>	<u>£ 500,000</u>	<u>£ 500,000</u>	<u>£ -</u>	<u>£ 500,000</u>	<u>£ 500,000</u>
6. Trustees Remuneration & Related Party Transactions						
One Trustee received remuneration of £1,750 (2024 £1,500) in their capacity as Trustee. No Trustee received reimbursement for expenditure in the year (2024 - none).						
7. Employees						
The charity has no employees in either the year of this account or the previous year.						
8. Investments						
Fair Value at 30.4.2024	£ 569,544.00	£ 188,596.00	£ 758,140.00	£ 523,557.26	£ 208,877.98	£ 732,435.24
Transfer in of Glovers investments	£ -	£ 153,924.93	£ 153,924.93			
Additions at cost	<u>£ 136,340.32</u>	<u>£ 42,858.35</u>	<u>£ 179,198.67</u>	<u>£ 124,693.65</u>	<u>£ 34,790.56</u>	<u>£ 159,484.21</u>
	£ 705,884.32	£ 385,379.28	£ 1,091,263.60	£ 648,250.91	£ 243,668.54	£ 891,919.45
Less:						
Disposals at carrying value	<u>£ (131,086.15)</u>	<u>£ (42,701.37)</u>	<u>£ (173,787.52)</u>	<u>£ (120,750.26)</u>	<u>£ (72,810.90)</u>	<u>£ (193,561.16)</u>
	£ 574,798.17	£ 342,677.91	£ 917,476.08	£ 527,500.65	£ 170,857.64	£ 698,358.29
Add:						
Unrealised Gain/(Loss) on Revaluation	<u>£ 1,936.17</u>	<u>£ (1,302.25)</u>	<u>£ 633.92</u>	<u>£ 42,043.35</u>	<u>£ 17,738.36</u>	<u>£ 59,781.71</u>
Fair Value at 30.4.2025	<u>£ 576,734.34</u>	<u>£ 341,375.66</u>	<u>£ 918,110.00</u>	<u>£ 569,544.00</u>	<u>£ 188,596.00</u>	<u>£ 758,140.00</u>

THE NINE INCORPORATED TRADES OF DUNDEE GENERAL FUND CHARITY
Notes to the Accounts (contd)

	Restricted Fund <u>2025</u>	Unrestricted Fund <u>2025</u>	Total <u>2025</u>	Restricted Fund <u>2024</u>	Unrestricted Fund <u>2024</u>	Total <u>2024</u>
9. Miscellaneous Fixed Assets (Inventory Values)						
Pullar Bequest	£ -	£ 100.00	£ 100.00	£ -	£ 100.00	£ 100.00
Gold badge and chain	£ -	£ 20.00	£ 20.00	£ -	£ 20.00	£ 20.00
Badge of Office	£ -	£ 950.00	£ 950.00	£ -	£ 950.00	£ 950.00
Clerks Jewel	£ -	£ 780.00	£ 780.00	£ -	£ 780.00	£ 780.00
██████████ - Dundee, its Quaint and Historic Buildings.	<u>£ -</u>	<u>£ 2,852.00</u>	<u>£ 2,852.00</u>	<u>£ -</u>	<u>£ 2,852.00</u>	<u>£ 2,852.00</u>
	<u>£ -</u>	<u>£ 4,702.00</u>	<u>£ 4,702.00</u>	<u>£ -</u>	<u>£ 4,702.00</u>	<u>£ 4,702.00</u>
Current sums insured total £21,690.						
10. Creditors falling due within one year						
Dundee Industrial Heritage	£ -	£ -	£ -	£ -	£ 5,350.00	£ 5,350.00
Boxmaster's Honorarium	£ -	£ 1,750.00	£ 1,750.00	£ -	£ 1,500.00	£ 1,500.00
BK Plus Ltd Independent Examination fee for this account	£ -	£ 1,746.00	£ 1,746.00	£ -	£ -	£ -
MMG CA Independent Examination fee for this account	£ -	£ -	£ -	£ -	£ 1,632.00	£ 1,632.00
MMG CA Audit fee for 2022 account	£ -	£ -	£ -	£ -	£ 2,218.01	£ 2,218.01
MMG CA Independent Examination fee for 2023 account	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 1,572.00</u>	<u>£ 1,572.00</u>
	<u>£ -</u>	<u>£ 3,496.00</u>	<u>£ 3,496.00</u>	<u>£ -</u>	<u>£ 12,272.01</u>	<u>£ 12,272.01</u>
11. Summary of Restricted Funds - Andrew Miller Fund						
This fund is for relief of poverty (80%) and to assist Fleshers, former Fleshers and their families (20%).						
Balance as at 30.4.2024	£ 611,256.82			£ 556,852.54		
Income	£ 13,533.35			£ 18,405.59		
Expenditure	£ (16,299.93)			£ (6,886.37)		
Unrealised gains/(losses)	<u>£ 1,161.53</u>			<u>£ 42,885.06</u>		
Balance as at 30.4.2025	<u>£ 609,651.76</u>			<u>£ 611,256.82</u>		