

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
2050 Climate Group**



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

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TRUSTEES

[REDACTED]

PRINCIPAL ADDRESS

[REDACTED]

REGISTERED CHARITY NUMBER SC047206

INDEPENDENT EXAMINER David Nicholls FCCA
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

**Report of the Trustees
for the Year Ended 31 March 2025**

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Purposes

The purpose of the charity is to advance youth education on climate change issues and develop youth leadership skills to empower, equip and enable the next generation of leaders to take action on climate change.

The activities of the organisation focus on those aged approximately 18 to 35, recognising that there is under-representation of this age group at leadership level on climate change.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Guided by our values, our work continued to empower, equip, and enable young people across Scotland to lead action and create a social movement to tackle the climate crisis. We have done this through:

Climate Action Leadership Programme (CALP): Formerly known as the 'Young Leaders Development Programme', in September 2024, we launched a new and improved version of our flagship free-to-access climate leadership programme for young people in Scotland. Following a comprehensive review of our programme in 2023-24, our revised programme retains its ambition to empower Scotland's young people to lead action on climate change by equipping them with leadership skills and climate change knowledge. The refreshed programme seeks to achieve this ambition through:

- (a) Immersive learning, where participants engage in a mix of in-person and online workshops, inspiring talks, and interactive training sessions;
- (b) Exploratory field trips, with hands-on experiences to deepen participants' understanding of real-world climate actions; and
- (c) A thriving community, providing the opportunity to connect with and be inspired by a network of like-minded young people taking action in the climate space.

The programme took place between September 2024 and March 2025 and consisted of an online induction, two 'core' in person modules events at the Edinburgh Climate Change Institute and Dundee Science Centre, two field trips to Flanders Moss peat bog and Whitelee onshore wind farm, a graduation event in Glasgow at the Social Hub, and three online events.

Our programme was run for 110 young people, with 80% completing, delivered by a core group of volunteers alongside our small but mighty staff team. We continued to delivery against our strategic pillar of diverse participation, with a very diverse range of participants including:

- 15% living with a disability.
- 28% part of the LGBTQIA+ community.
- 22% part of a marginalised ethnic/racial group.
- 75% identified as female
- 4% with a caring responsibility.
- Participants from more than 20 local authority areas, with 23% of participants living outside the central belt.

Policy engagement: Our Policy volunteer subgroup promotes the empowerment of young people and their inclusion in decision making, amplifying their collective voice in addressing the climate emergency. To this end, in the past year we have:

- Hosted an online workshop to gather young people's voices on Scotland's climate policy on single-use cups. The workshop outputs were used to submit a consultation response to the government on behalf of young people;
- Collaborated with our CALP volunteers to provide policy-focused workshops to CALP participants.
- Published several online blog articles to boost youth engagement with Scottish climate policy, including an analysis of the UK general election manifestos with respect to climate change, a blog series covering the links between poverty and climate change and intersectionality, and reflections on the science industry and climate to mark British Science Week.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Leaders Network: 2050 Climate Group's Leaders Network facilitates opportunities for our community to connect with each other as we work towards a just and sustainable society. The network consists of those who have engaged in our projects, such as graduates of our Climate Action Leadership Programme and former 2050x Fund recipients, as well as 2050 Climate Group's past and present volunteers, trustees and staff members. During the year, our Leaders Network subgroup hosted a ceilidh to mark 2050 Climate Group's 10th birthday, bringing together 65 people from our community together to reflect and celebrate our history as a charity. The volunteer subgroup also hosted an online fundraising workshop to provide guidance for small groups and individuals seeking funding support for climate and social justice projects in Scotland.

External Collaboration: 2050 Climate Group staff, trustees and volunteers take part in representing the organisation to make sure the voice of the youth is brought to the fore, including through the Climate Emergency Response Group, the Scottish Government's Marine Litter Strategy Steering Group and the Single Use Disposable Cups Charge Advisory Group. In addition, we have hosted guest blog articles on our website, including an article from Climate FORTH to mark World Habitat Day and from Low Carbon Days Out (supported by our former 2050x fund).

Diversity and Inclusion: Diversity and inclusion continue to be key priorities for the Board. We recognise that climate leaders come from all backgrounds and strive to ensure that everyone feels welcomed, supported and represented through our work. We continue to offer additional support to those who might face barriers to participating in our events, for example through our Participation Fund. 2050 Climate Group participates in the Race Report, which aims to improve diversity and inclusion within the environmental sector. Our Climate Action Leadership Programme welcomed participants from a wide range of backgrounds, and we hope to maintain the diverse participation in the programme in future years.

With Thanks

Thanks to the dedication of our volunteers and staff and the support of our partners and funders, 2050 Climate Group has been able to continue to make an impact. Our volunteer teams have contributed a significant number of hours over the financial year to develop and deliver our activities. These volunteers have powered our success. We would like to acknowledge our volunteers and staff for their exceptional passion, drive and motivation to help young people to take action on the climate crisis.

FINANCIAL REVIEW

Financial position

Our financial results are set out on pages 6 to 15. We are thankful to all who have supported us, both financially and otherwise. In particular, our thanks go to the People's Postcode Lottery, Glasgow City Council, the William Grant Foundation and the Garfield Weston Foundation for their support and encouragement.

The charity incurred a total deficit of £23,376 for the year ended 31 March 2025 (2024: deficit of £39,320).

The deficit primarily relates to a continued decrease in funding received from private sector funders and partners, whom we have previously engaged to support and attend our flagship leadership programme. During the year, the Board continued to manage costs closely in light of this challenging funding environment, and continued to enhance our fundraising capability, with a focus on diversifying income streams from grant funding. The charity's financial position remains robust.

At the balance sheet date, reserves totalled £102,907 (2024: £126,283), which comprises unrestricted free reserves of £101,353 (2024: £120,212), restricted reserves of £1,500 (2024: £5,500) and designated funds of £54 (2024: £571).

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. Our policy is to aim to maintain at least four months' working capital to ensure contingency funds. Based on the 2024-25 accounts, this amount is £32,243. The unrestricted reserves at 31 March 2025 were £101,353, the trustees are satisfied that the reserves policy is being met and excess funds will be used to reinvest into the charity.

PLANS FOR FUTURE PERIODS

Despite challenging external factors and a competitive funding environment, the need for a just and sustainable future is more relevant than ever. Our next financial year will see us continue to deliver against our 2023-2026 strategy, continuing our ambition of providing meaningful support to young people from a diverse range of backgrounds. We will welcome our second cohort of Climate Action Leadership Programme participants, building on the success of our first programme, as we continue to equip and empower the next generation of leaders with knowledge and skills to take action on climate change.

2050 Climate Group

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Scottish Charitable Incorporated Organisation (SCIO) and is governed by its constitution. These are the accounts for 2050 Climate Group as a SCIO, which was previously an unincorporated association until 27 February 2017.

Organisation

The Board of Trustees oversees and provides strategic direction to the charity. Our staff and operational volunteers collaborate to develop and deliver our core work. Volunteers form into several subgroups including: Leaders Network, Policy, and CALP. We continue to employ an Operations Coordinator and a Development and Communications Officer. The staff have responsibility for the day-to-day management of the organisation. 2050 Climate Group is proud to be a Living Wage accredited employer and a member of Scottish Council for Voluntary Organisations (SCVO).

Appointment of Trustees

As set out in the Constitution, Trustees are appointed over the year by way of resolution passed by majority vote at a Board meeting. At the Annual General Meeting, one third of Trustees retire and new members are appointed. When considering new Trustees, the Board pays regard to any skills gaps and any existing need for specialist skills in particular areas.

Trustee Induction and Training

New Trustees undergo an orientation to brief them on the organisation structure and their legal obligations under the Charities and Trustee Investment (Scotland) Act 2005. New Trustees are provided with a Code of Conduct outlining these responsibilities along with information on the charity and an explanation of what is expected of them.

Trustees are encouraged to attend appropriate external training events to facilitate the undertaking of their role and are asked what areas they would like to develop through internal training.

Key management remuneration

In the opinion of the trustees there are no members of key management (2024: 1). Total employer costs for this post in the prior year were £34,008. The charity is managed by its trustees who do not receive any remuneration for their work as trustees.

12/12/2025

Approved by order of the board of trustees on and signed on its behalf by:

A large black rectangular box redacting the signature of the trustee.

.....

Independent Examiner's Report to the Trustees of 2050 Climate Group

I report on the accounts for the year ended 31 March 2025 set out on pages six to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

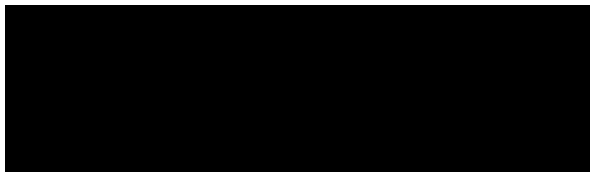
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Accountants

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

12/12/2025

Date:
.....

2050 Climate Group

Statement of Financial Activities for the Year Ended 31 March 2025

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	54,161	15,000	69,161	79,607
Charitable activities	5				
Advancement of education on climate change		1,825	-	1,825	440
Investment income	4	2,368	-	2,368	2,139
Total		<u>58,354</u>	<u>15,000</u>	<u>73,354</u>	<u>82,186</u>
EXPENDITURE ON					
Charitable activities	6				
Advancement of education on climate change		<u>77,730</u>	<u>19,000</u>	<u>96,730</u>	<u>121,506</u>
NET INCOME/(EXPENDITURE)		<u>(19,376)</u>	<u>(4,000)</u>	<u>(23,376)</u>	<u>(39,320)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		120,783	5,500	126,283	165,603
TOTAL FUNDS CARRIED FORWARD		<u><u>101,407</u></u>	<u><u>1,500</u></u>	<u><u>102,907</u></u>	<u><u>126,283</u></u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years. Comparative figures for the previous year by fund type are shown in Note 11.

2050 Climate Group

Balance Sheet 31 March 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	12	54	571
CURRENT ASSETS			
Debtors	13	-	23,974
Cash at bank		104,844	107,826
		<u>104,844</u>	<u>131,800</u>
CREDITORS			
Amounts falling due within one year	14	(1,991)	(6,088)
NET CURRENT ASSETS		<u>102,853</u>	<u>125,712</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		102,907	126,283
NET ASSETS		<u>102,907</u>	<u>126,283</u>
FUNDS	16		
Unrestricted funds:			
General fund		101,353	120,212
Designated Fixed Assets Fund		54	571
		<u>101,407</u>	<u>120,783</u>
Restricted funds		<u>1,500</u>	<u>5,500</u>
TOTAL FUNDS		<u>102,907</u>	<u>126,283</u>

26/11/2025

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



R McCall - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. GENERAL INFORMATION

2050 Climate Group (SC047206) is Scottish charitable incorporated organisation governed by its constitution. It was registered as a charity in Scotland on 27 February 2017. Its registered address is 7 Montgomery Street Lane, Edinburgh, EH7 5JT.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting' by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS102) ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cash at bank and cash in hand

Cash at bank and cash in hand includes cash only.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. ACCOUNTING POLICIES - continued

Cash at bank and cash in hand

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

IT & Office Equipment - 25% Straight Line

Taxation

2050 Climate Group is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	4,161	1,715
Grants	65,000	77,892
	<u>69,161</u>	<u>79,607</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Scottish Government	-	46,392
Baillie Gifford	10,000	18,000
William Grant Foundation	2,350	5,500
Paths for All	8,000	8,000
People's Postcode	25,000	-
Glasgow City Council	4,650	-
Garfield Weston	15,000	-
	<u>65,000</u>	<u>77,892</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

4. INVESTMENT INCOME		2025	2024
		£	£
Bank interest		2,368	2,139
		<u> </u>	<u> </u>
5. INCOME FROM CHARITABLE ACTIVITIES		2025	2024
	Activity	£	£
Earned income	Advancement of education on climate change	1,825	440
		<u> </u>	<u> </u>
6. CHARITABLE ACTIVITIES COSTS			
	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Advancement of education on climate change	95,542	1,188	96,730
	<u> </u>	<u> </u>	<u> </u>
7. DIRECT COSTS OF CHARITABLE ACTIVITIES		2025	2024
		£	£
Staff costs		64,995	67,944
Venue hire		1,480	4,913
Workshop subsistence		3,658	20,440
Speakers		1,141	1,391
Office costs		5,424	5,839
Travel costs		-	145
Membership & subscriptions		3,024	1,971
Advertising & website costs		-	1,342
Insurance		1,130	1,063
Training & development		-	45
Other office costs		-	55
Bank charges		108	173
Staff expenses		195	787
Board meeting costs		378	123
Volunteer Costs		997	362
Payroll Costs		717	729
Recruitment		140	759
Workshop delivery		11,638	11,828
Depreciation		517	517
		<u> </u>	<u> </u>
		95,542	120,426
		<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

8. SUPPORT COSTS

	2025	2024
	£	£
Independent Examination Fee	<u>1,188</u>	<u>1,080</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the year six trustees were reimbursed £198 for board expenses (2024: four trustees totalling £145). These expenses were paid in furtherance of the Charity's objectives.

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	51,425	64,720
Social security costs	8,509	318
Other pension costs	<u>5,061</u>	<u>2,906</u>
	<u>64,995</u>	<u>67,944</u>

The average monthly number of employees during the year was as follows:

	2025	2024
		
Employees	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,715	59,892	79,607
Charitable activities			
Advancement of education on climate change	440	-	440
Investment income	<u>2,139</u>	<u>-</u>	<u>2,139</u>
Total	<u>22,294</u>	<u>59,892</u>	<u>82,186</u>

EXPENDITURE ON

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Advancement of education on climate change	67,114	54,392	121,506
NET INCOME/(EXPENDITURE)	(44,820)	5,500	(39,320)
RECONCILIATION OF FUNDS			
Total funds brought forward	165,603	-	165,603
TOTAL FUNDS CARRIED FORWARD	120,783	5,500	126,283

12. TANGIBLE FIXED ASSETS

	IT & Office equipment £
COST	
At 1 April 2024 and 31 March 2025	2,068
DEPRECIATION	
At 1 April 2024	1,497
Charge for year	517
At 31 March 2025	2,014
NET BOOK VALUE	
At 31 March 2025	54
At 31 March 2024	571

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	-	23,974

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	1,722	4,606
PAYE & pension	(919)	402
Accrued expenses	1,188	1,080
	<u>1,991</u>	<u>6,088</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	54	-	54	571
Current assets	103,344	1,500	104,844	131,800
Current liabilities	(1,991)	-	(1,991)	(6,088)
	<u>101,407</u>	<u>1,500</u>	<u>102,907</u>	<u>126,283</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	571	-	571	1,088
Current assets	126,300	5,500	131,800	179,471
Current liabilities	(6,088)	-	(6,088)	(14,956)
	<u>120,783</u>	<u>5,500</u>	<u>126,283</u>	<u>165,603</u>

16. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	120,212	(18,859)	101,353
Designated Fixed Assets Fund	571	(517)	54
	<u>120,783</u>	<u>(19,376)</u>	<u>101,407</u>
Restricted funds			
William Grant Foundation	5,500	(4,000)	1,500
	<u>126,283</u>	<u>(23,376)</u>	<u>102,907</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,354	(77,213)	(18,859)
Designated Fixed Assets Fund	-	(517)	(517)
	<u>58,354</u>	<u>(77,730)</u>	<u>(19,376)</u>
Restricted funds			
William Grant Foundation	2,350	(6,350)	(4,000)
Paths for All	8,000	(8,000)	-
Glasgow City Council	4,650	(4,650)	-
	<u>15,000</u>	<u>(19,000)</u>	<u>(4,000)</u>
TOTAL FUNDS	<u><u>73,354</u></u>	<u><u>(96,730)</u></u>	<u><u>(23,376)</u></u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	164,515	(44,303)	120,212
Designated Fixed Assets Fund	1,088	(517)	571
	<u>165,603</u>	<u>(44,820)</u>	<u>120,783</u>
Restricted funds			
William Grant Foundation	-	5,500	5,500
	<u>-</u>	<u>5,500</u>	<u>5,500</u>
TOTAL FUNDS	<u><u>165,603</u></u>	<u><u>(39,320)</u></u>	<u><u>126,283</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,294	(66,597)	(44,303)
Designated Fixed Assets Fund	-	(517)	(517)
	<u>22,294</u>	<u>(67,114)</u>	<u>(44,820)</u>
Restricted funds			
Scottish Government - YLDP	46,392	(46,392)	-
William Grant Foundation	5,500	-	5,500
Paths for All	8,000	(8,000)	-
	<u>59,892</u>	<u>(54,392)</u>	<u>5,500</u>
TOTAL FUNDS	<u><u>82,186</u></u>	<u><u>(121,506)</u></u>	<u><u>(39,320)</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

17. RELATED PARTY DISCLOSURES

Other than those disclosed in note 9, there were no related party transactions for the year ended 31 March 2025.

18. PURPOSE OF UNRESTRICTED FUNDS

General Fund: this represents the unrestricted, free reserves of the charity.

Designated Fixed Asset Fund: this fund represents the net book value of the charity's tangible fixed assets. Annual depreciation is charged to the fund and additions are transferred to it.

19. PURPOSE OF RESTRICTED FUNDS

William Grant: Sponsorship of Climate Action Leadership Programme participants from North and South Lanarkshire.

Paths for All: Contribution to our Youth Climate Summit and running of Climate Circle transport workshop.

Glasgow City Council: Contribution to the Climate Action Leadership Programme modules hosted in Glasgow, and sponsorship of Glasgow based participants in the Programme.