

FIRST 4 KIDS SCIO  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

## **FIRST 4 KIDS SCIO**

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FIRST 4 KIDS SCIO

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GENERAL INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

LEGAL INFORMATION

Company Number: CS001835  
Scottish Charity Number: SC047149

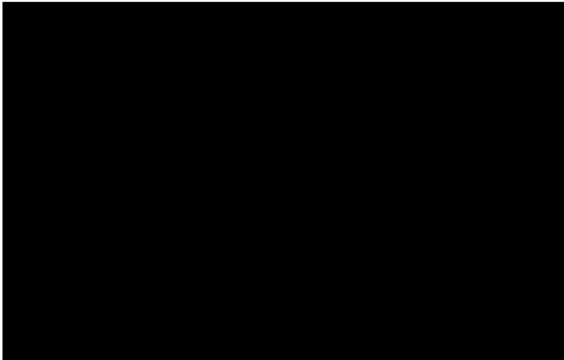
Address: Unit 4  
Grangemouth Enterprise Centre  
Falkirk Road  
Grangemouth  
FK3 8XS

Accountants: Haines Watts  
Business Advisors and Accountants  
Wallace House  
Maxwell Place  
Stirling  
FK8 1JU

Bankers: Bank of Scotland  
Teviot House  
41 South Gyle Crescent  
Edinburgh  
EH12 9DR

ANNUAL REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025

**TRUSTEES**



**STRUCTURE, GOVERNANCE AND MANAGEMENT**

First 4 Kids SCIO is constituted as a Scottish Charitable Incorporated Organisation and governed by its constitution. The organisation was previously First 4 Kids.

**OBJECTIVES AND ACTIVITIES**

**Objectives**

The purpose of the charity is to provide the care and education of children in need of care after school hours and during school holidays and to promote the provision of facilities for recreation and other leisure time occupations of such children, in the interest of social welfare, with the object of improving their conditions of life, and to advance the education and training of persons providing care, educational and recreational facilities.

**Activities**

The charity's main activities include;

- Providing positive play opportunities for children of school age in need of play.
- Providing childcare to parents who are working, in training or in need of respite.
- To provide employment and training in childcare for staff.

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2025

**ACHIEVEMENTS AND PERFORMANCE**

The year 24/25 continued to present First 4 Kids with financial challenges.  
There was a small growth in our income, however this was matched by an inflationary rise in expenditure, particularly the staffing costs.  
Despite the decision to increase the childcare fees we still ran at a structural loss. First 4 Kids still remains significantly affected by the change to working patterns and lower demand for our services post pandemic.  
We are still working with a minimal service and minimum required staff and we have cut outgoings as far as is possible.  
We invested in upgrades to the IT system that manages our information, bookings, registers etc.  
The Trustees commissioned an employee engagement survey to measure the experience for colleagues and their satisfaction.  
Despite all of the challenges we still invest in our employees, with 4 employees completed their modern apprenticeship and 5 others started in January. Staff also accessed Makaton level 1 & 2 and 6 modules from National Autistic Society.

**PLANS FOR THE FUTURE YEARS**

Continue to work towards sustainability, increase income by marketing appropriately in partnership with schools.  
Continue to invest in the workforce and support improvement  
Review the business model and realign where necessary  
Continue to engage children and their families in the delivery of services

**FINANCIAL REVIEW**

The year end 2025 accounts show a deficit for the year of £17,118 (2024: deficit £20,104).  
The total income for the year was £405,748 (2024: £364,474).  
The total expenditure for the year was £422,866 (2024: £384,578).

The balance of unrestricted reserves at the end of the year was £62,304 (2024: £30,630).  
The balance of restricted reserves at the end of the year was £nil (2024: £nil).  
The balance of designated reserves at the end of the year was £nil (2024: £48,792).

Funds had been designated by the trustees to spend on outdoor shelters, storage and equipment at each of the sites and contribute towards wages costs.  
This fund was all used within the year.  
It is the Trustees' policy to hold funds equivalent to two months running costs in a reserve account to act as a contingency or exit funding if necessary.

## ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2025

## GOING CONCERN

As part of the ongoing management of First 4 Kids, each year income and expenditure forecasts are prepared to generate a cashflow projection.

This was done as normal up to the period of end March 2026, and it has shown that the organisation has seen a significant structural reduction in demand for after-school childcare and an increase in basic costs such as Employers national insurance contributions and local authority lettings charges. The outcome is that current forecasts indicate that without any intervention, First 4 Kids will deliver a significant loss in this period, and if continued for the following months would result in the organisation exhausting all cash reserves within the next 12 months.

First 4 Kids continues to take steps to address the shortfall, we have reduced bases and employees and we now need to focus on marketing to grow our primary revenue. We are working with Business Gateway to explore social media reach and marketing tools as well as funding available to support a marketing strategy. Falkirk Council shelved outstanding charges to support focus on future growth. We hope that taking these steps will reduce the magnitude of the losses, generating space to explore further ways to stabilise the organisation's finances on a longer-term basis.

As a result of the assessment above, the Trustees have concluded that the financial statements should be prepared on a going concern basis. However, as outlined above, there are events or conditions that give rise to a material uncertainty which may cast significant doubt on the entity's ability to continue as a going concern.

## TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

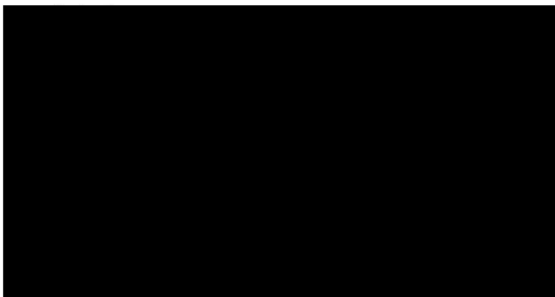
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Act (Scotland) Regulation 2006 (as amended), and the provisions of the charity's deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



FOR THE YEAR ENDED 31 MARCH 2025

I report on the accounts of the charity for the period ended 31st March 2025 which are set out on pages 6 to 14.

**Respective Responsibilities of Trustees and Examiner**

The trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, the requirements:

1. - to ensure that proper accounting records are kept (in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations); and  
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met

; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Chartered Accountant  
On Behalf of Haines Watts  
Wallace House  
Maxwell Place  
Stirling  
FK8 1JU

03/09/2025

Date

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	2025 Total £	2024 Total £
<b>Income</b>	3					
Incoming resources from generated funds						
Donations and legacies		4,187	-	-	4,187	-
Activities for generating funds		351,502	-	-	351,502	328,513
Investment income		1,704	-	-	1,704	1,689
Other income		9,417	-	38,938	48,355	34,272
<b>Total income</b>		<u>366,810</u>	<u>-</u>	<u>38,938</u>	<u>405,748</u>	<u>364,474</u>
<b>Expenditure on:</b>	5					
Charitable activities		260,654	44,443	38,938	344,035	313,722
Other expenditure		74,072	4,349	-	78,421	70,563
Finance expenditure		410	-	-	410	293
<b>Total resources expended</b>		<u>335,136</u>	<u>48,792</u>	<u>38,938</u>	<u>422,866</u>	<u>384,578</u>
<b>Net (outgoings)/income and net movements in funds for the year</b>		<u>31,674</u>	<u>(48,792)</u>	<u>-</u>	<u>(17,118)</u>	<u>(20,104)</u>
<b>Total funds brought forward</b>		30,630	48,792	-	79,422	99,526
<b>Total funds carried forward</b>		<u>62,304</u>	<u>-</u>	<u>-</u>	<u>62,304</u>	<u>79,422</u>



BALANCE SHEET

AS AT 31 MARCH 2025

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	2025 Total £	2024 Total £
<b>Fixed assets</b>						
Tangible assets	10	6,005	-	-	6,005	7,350
<b>Current assets</b>						
Debtors	11	7,041	-	-	7,041	9,592
Cash at bank and in hand		114,626	-	18,396	133,022	202,327
<b>Total current assets</b>		<u>121,667</u>	<u>-</u>	<u>18,396</u>	<u>140,063</u>	<u>211,919</u>
<b>Liabilities</b>						
Creditors: amounts falling due within one year	12	65,368	-	18,396	83,764	139,847
<b>Net current assets</b>		<u>56,299</u>	<u>-</u>	<u>-</u>	<u>56,299</u>	<u>72,072</u>
<b>Total Assets Less Current Liabilities</b>		<u>62,304</u>	<u>-</u>	<u>-</u>	<u>62,304</u>	<u>79,422</u>
<b>Funds of the Charity</b>	15					
Unrestricted funds		62,304	-	-	62,304	30,630
Designated funds		-	-	-	-	48,792
Restricted funds		-	-	-	-	-
<b>Total funds</b>		<u>62,304</u>	<u>-</u>	<u>-</u>	<u>62,304</u>	<u>79,422</u>

Signed on behalf of the trustees

2/9/25  
Date

2/9/25  
Date

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

## 1. BASIS OF PREPARATION

Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

As part of the ongoing management of First 4 Kids, each year income and expenditure forecasts are prepared to generate a cashflow projection.

This was done as normal up to the period of end March 2026, and it has shown that the organisation has seen a significant structural reduction in demand for after-school childcare and an increase in basic costs such as Employers national insurance contributions and local authority lettings charges. The outcome is that current forecasts indicate that without any intervention, First 4 Kids will deliver a significant loss in this period, and if continued for the following months would result in the organisation exhausting all cash reserves within the next 12 months.

First 4 Kids continues to take steps to address the shortfall, we have reduced bases and employees and we now need to focus on marketing to grow our primary revenue. We are working with Business Gateway to explore social media reach and marketing tools as well as funding available to support a marketing strategy. Falkirk Council shelved outstanding charges to support focus on future growth. We hope that taking these steps will reduce the magnitude of the losses, generating space to explore further ways to stabilise the organisation's finances on a longer-term basis.

As a result of the assessment above, the Trustees have concluded that the financial statements should be prepared on a going concern basis. However, as outlined above, there are events or conditions that give rise to a material uncertainty which may cast significant doubt on the entity's ability to continue as a going concern.

The presentation currency in the financial statements is the Pound Sterling (£).

## 2. ACCOUNTING POLICIES

Income

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources; the Trustees are probably they will receive the resources and the monetary value can be measured with sufficient reliability.

Where incoming resources have related expenditure (as with fundraising) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

The value of any voluntary help is not included in the accounts but is described in the Trustee's Annual Report.

Investment income is included in the Accounts when receivable.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs include the costs of the preparation and examination of Statutory Accounts, the costs of Trustee meetings and the cost of any legal advice to Trustees on governance or constitutional matters.

Assets and depreciation

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year.

They are valued at cost or a reasonable value on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life on the following bases:

Fixtures and fittings	15% per annum straight line method
Computer equipment	25% per annum straight line method

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Financial instruments

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically other debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can only be used in accordance with the charitable objectives at the discretion of the trustees.

Funds have been designated by the trustees to spend on outdoor shelters, storage and equipment at each of the sites.

Restricted funds can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pensions

The charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the statement of financial activities.

Deferred income

Income is deferred to the extent that the charity does not have an unconditional entitlement to the income at the end of the period. Deferred income is receipts received in advance from service users to cover their higher child care costs during holidays. The income is recognised once the service has been provided.

Government grants

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

## 3 ANALYSIS OF INCOME

	Unrestricted funds £	Designated funds £	Restricted funds £	2025 Total £	2024 Total £
Activities for generating funds					
Fundraising events	4,626	-	-	4,626	1,112
Childcare fees	346,876	-	-	346,876	327,401
	<u>351,502</u>	<u>-</u>	<u>-</u>	<u>351,502</u>	<u>328,513</u>
Donations and legacies					
Donations	<u>4,187</u>	<u>-</u>	<u>-</u>	<u>4,187</u>	<u>-</u>
Income from investments					
Bank Interest	<u>1,704</u>	<u>-</u>	<u>-</u>	<u>1,704</u>	<u>1,689</u>
Other income					
Employment allowance	5,000	-	-	5,000	5,000
Statutory maternity pay	4,417	-	-	4,417	4,847
Grants	-	-	38,938	38,938	24,425
	<u>9,417</u>	<u>-</u>	<u>38,938</u>	<u>48,355</u>	<u>34,272</u>

## 4. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

## 5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds £	Designated funds £	Restricted funds £	2025 Total £	2024 Total £
Charitable expenditure					
Telephone	4,517	-	-	4,517	4,492
Postage and stationery	506	-	-	506	367
Advertising	876	-	-	876	1,218
Consumables	7,827	-	-	7,827	6,079
Travelling	1,187	-	-	1,187	956
Trips and activities	807	-	-	807	1,482
Site resources	1,754	-	-	1,754	3,437
Wages and staff training	226,371	44,443	38,938	309,752	257,098
Employer's national insurance	13,278	-	-	13,278	11,023
Employer's pension contributions	4,034	-	-	4,034	3,305
External training	965	-	-	965	800
School and trip transport	-	-	-	-	791
Rent	(7,605)	-	-	(7,605)	17,754
Governance Costs (see note below and note 6)	6,137	-	-	6,137	4,920
	<u>260,654</u>	<u>44,443</u>	<u>38,938</u>	<u>344,035</u>	<u>313,722</u>
Governance costs					
Accountancy, payroll and human resources (see note 6)	6,137	-	-	6,137	4,920
Other expenditure					
Wages and staff training	45,656	-	-	45,656	41,458
Employer's national insurance	3,790	-	-	3,790	3,212
Employer's pension contributions	995	-	-	995	869
Staff entertainment and gifts	-	-	-	-	502
Rent	7,755	-	-	7,755	9,768
Cleaning	237	-	-	237	66
Insurance	1,875	-	-	1,875	2,288
Sundries	554	-	-	554	162
Equipment, hire and maintenance	8,075	4,349	-	12,424	6,934
Health and safety	357	-	-	357	231
Services and legal	1,133	-	-	1,133	1,067
Depreciation	3,223	-	-	3,223	3,107
Loss on disposal of fixed assets	172	-	-	172	-
AGM expenses	250	-	-	250	-
Bad debts	-	-	-	-	899
	<u>74,072</u>	<u>4,349</u>	<u>-</u>	<u>78,421</u>	<u>70,563</u>
Finance:					
Bank charges	410	-	-	410	293

## 6. GOVERNANCE COSTS

Governance costs include:

Fees for examination of the Accounts	250	-	-	250	250
Accountancy fees	854	-	-	854	807
Human resources advice fees	1,974	-	-	1,974	950
Payroll processing fees	3,059	-	-	3,059	2,913

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

## 7. COMPARATIVES FOR THE STATEMENTS OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated Fund £	Restricted funds £	Total £
<b>Income</b>				
Incoming resources from generated funds				
Donations and legacies	-	-	-	-
Activities for generating funds	328,513	-	-	328,513
Investment income	1,689	-	-	1,689
Other income	9,847	-	24,425	34,272
<b>Total income</b>	<u>340,049</u>	<u>-</u>	<u>24,425</u>	<u>364,474</u>
<b>Expenditure on:</b>				
Charitable activities	270,038	19,259	24,425	313,722
Other expenditure	70,563	-	-	70,563
Finance expenditure	293	-	-	293
<b>Total resources expended</b>	<u>340,894</u>	<u>19,259</u>	<u>24,425</u>	<u>384,578</u>
<b>Net (outgoings)/income and net movements in funds for the year</b>	<u>(845)</u>	<u>(19,259)</u>	<u>-</u>	<u>(20,104)</u>
<b>Total funds brought forward</b>	31,475	68,051	-	99,526
<b>Total funds carried forward</b>	<u>30,630</u>	<u>48,792</u>	<u>-</u>	<u>79,422</u>

	Unrestricted funds £	Designated Fund £	Restricted funds £	2025 £	2024 £
<b>8. PAID EMPLOYEES</b>					
<b>Staff Costs</b>					
Gross wages and staff training	272,027	44,443	38,938	355,408	298,556
Employer's national insurance costs	17,068	-	-	17,068	14,235
Employer's pension costs	5,029	-	-	5,029	4,174
	<u>294,124</u>	<u>-</u>	<u>38,938</u>	<u>377,505</u>	<u>316,965</u>

No employee received total emoluments of more than £60,000 (2024: None)

Average number of full-time equivalent employees in the year

Care workers	32	27
Management	3	3
Administration	1	2
	<u>36</u>	<u>32</u>

Total amount paid to key management in year 63,834 68,424

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 (2024: NIL).

Trustees' expenses paid for the year ended 31 March 2025 were £nil (2024: £nil).

## 9. VOLUNTEERS

First 4 Kids SCIO has volunteers in 3 categories

- 1 Management Committee members who are service users and give their time to act as trustees to the charity.  
Giving approximately 25 hours per year.
- 2 Secondary school children who are working towards Duke of Edinburgh Awards or Dynamic Youth Awards where volunteering experience is required. Usually a maximum of 20 hours per year.
- 3 Volunteer activity workers who wish to offer a skill to the charity for example, cookery, sports or crafts.  
Usually 10 hours per year.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

## 10. TANGIBLE FIXED ASSETS

10. TANGIBLE FIXED ASSETS		Computer Equipment £	Fixtures & Fittings £	Total £
Cost				
As at 1 April 2024		3,806	22,976	26,782
Additions		2,050	-	2,050
Disposals		-	(430)	(430)
As at 31 March 2025		<u>5,856</u>	<u>22,546</u>	<u>28,402</u>
Depreciation				
As at 1 April 2024		3,806	15,626	19,432
Charge for the year		513	2,710	3,223
Eliminated on disposals		-	(258)	(258)
As at 31 March 2025		<u>4,319</u>	<u>18,078</u>	<u>22,397</u>
Net book value				
As at 31 March 2025		<u>1,537</u>	<u>4,468</u>	<u>6,005</u>
As at 31 March 2024		<u>-</u>	<u>7,350</u>	<u>7,350</u>
Unrestricted funds £	Designated Fund £	Restricted funds £	2025 £	2024 £

## 11. CURRENT ASSETS

Trade debtors	5,730	-	-	5,730	7,776
Prepayments	1,311	-	-	1,311	1,816
	<u>7,041</u>	<u>-</u>	<u>-</u>	<u>7,041</u>	<u>9,592</u>

## 12. CURRENT LIABILITIES

Trade creditors	55,323	-	-	55,323	86,034
Taxation and social security costs	4,556	-	-	4,556	3,304
Accruals and deferred income	1,104	-	-	1,104	21,062
Other creditors	4,385	-	18,396	22,781	29,447
	<u>65,368</u>	<u>-</u>	<u>18,396</u>	<u>83,764</u>	<u>139,847</u>

## 13. DEFERRED INCOME

	Opening Balance £	Released from previous year £	Deferred in current year £	Closing Balance £
Childcare fees for holiday cover	<u>18,538</u>	<u>(18,538)</u>	<u>18,278</u>	<u>18,278</u>

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

## 14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Designated Fund	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£	£
Fixed assets	6,005	-	-	6,005	7,350
Current assets	121,667	-	18,396	140,063	211,919
Current liabilities	(65,368)	-	(18,396)	(83,764)	(139,847)
	<u>62,304</u>	<u>-</u>	<u>-</u>	<u>62,304</u>	<u>79,422</u>

	Unrestricted funds	Designated Fund	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£	£
Fixed assets	7,350	-	-	7,350	10,457
Current assets	124,589	48,792	38,538	211,919	186,618
Current liabilities	(101,309)	-	(38,538)	(139,847)	(97,549)
	<u>30,630</u>	<u>48,792</u>	<u>-</u>	<u>79,422</u>	<u>99,526</u>

## 15. ANALYSIS OF CHARITABLE FUNDS

## Analysis of Fund Movements

	Balance brought fwd	Income	Expenditure	Fund carried fwd
	£	£	£	£
<b>Unrestricted funds</b>	<u>30,630</u>	<u>366,810</u>	<u>(335,136)</u>	<u>62,304</u>
<b>Designated funds</b>	<u>48,792</u>	<u>-</u>	<u>(48,792)</u>	<u>-</u>
<b>Restricted funds</b>				
Deposit account	-	-	-	-
National lottery	-	20,000	(20,000)	-
Falkirk Council - In-work Support training allowance	-	18,938	(18,938)	-
<b>Total restricted funds</b>	<u>-</u>	<u>38,938</u>	<u>(38,938)</u>	<u>-</u>

## 16. FUNDS

Restricted fundsDeposit Account

The deposit bank account is a restricted fund. This bank account holds deposits received from service users, which are then repaid to them when they leave the childcare facility.

The asset and the liability are of equal amounts and both held separately in the balance sheet.

National Lottery

This funding was received to pay for staffing.

Falkirk Council - In-work Support training allowance

This funding was received to provide employment and training for the long term unemployed. This funding was used to employ five staff members.

Designated funds

Funds had been designated by the trustees to spend on outdoor shelters, storage and equipment at each of the sites and to contribute towards wages costs.