

Rage Arts

Scotland · Charity number SC047117

Details

Status	Active
Legal form	Company (the charity is registered with Companies House)
Registered	2017-01-25
Register	View on the OSCR register

Contact

Address	11 Glen Road Stourbridge DY8 2BB
Website	www.ragearts.org.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of the arts, heritage, culture or science'

Beneficiaries: 'Children or young people', 'Older People', 'Other charities or voluntary bodies'

Objectives: The Charity's Objects- are To advance the education of the public in the Arts, particularly by the promotion of educational plays, films, concerts and the encouragement of the arts, including the arts of drama, mime, dance, singing and music.

Geography

- **Main operating location:** Outwith Scotland
- **Geographical spread:** Scotland and other parts of the UK

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£18,563	£23,514	-	1
2024-12-31	£29,967	£21,248	-	1
2023-12-31	£7,490	£42,890	-	1
2022-12-31	£66,362	£38,102	-	1
2022-03-31	£38,710	£36,846	-	1
2021-03-31	£21,181	£12,819	-	1

Rage Arts

Scotland - Charity number SC047117

Accounts

Rage Arts

Charity No. 1120152

Company No. 06166882

Trustees' Report and Unaudited Accounts

31 December 2025

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2025.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06166882

Charity No. 1120152

Registered Office

27, Hawker Close
Birmingham, England
Hawker Close
Birmingham
B31 2GU

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

L.M. Atton
A. Hopkins
E.M. Milne
J.R. Webster

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

E.M. Milne
Trustee
06 May 2026

A handwritten signature in black ink, appearing to read 'E.M. Milne', written in a cursive style.



Section A

Independent Examiner's Report

Report to the trustees	Rage Arts		
On accounts for the year ended	31 st December 2025	Charity no (if any)	1120152
Set out on pages	1		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: **Date:**

Name:

Relevant professional qualification(s) or body (if any):

Address:

Rage Arts
Statement of Financial Activities
for the year ended 31 December 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	4	2,038	11,500	13,538	39,549
Charitable activities	5	5,025	-	5,025	1,768
Total		7,063	11,500	18,563	41,317
Expenditure on:					
Charitable activities	6	8,509	11,500	20,009	32,348
Other	7	3,505	-	3,505	250
Total		12,014	11,500	23,514	32,598
Net gains on investments		-	-	-	-
Net (expenditure)/income	8	(4,951)	-	(4,951)	8,719
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(4,951)	-	(4,951)	8,719
Other gains and losses		-	-	-	-
Net movement in funds		(4,951)	-	(4,951)	8,719
Reconciliation of funds:					
Total funds brought forward		26,302	3,809	30,111	21,392
Total funds carried forward		21,351	3,809	25,160	30,111

Rage Arts
Summary Income and Expenditure Account
for the year ended 31 December 2025

	2025 £	2024 £
Income	18,563	41,317
Gross income for the year	<u>18,563</u>	<u>41,317</u>
Expenditure	23,514	32,598
Total expenditure for the year	<u>23,514</u>	<u>32,598</u>
Net (expenditure)/income before tax for the year	(4,951)	8,719
Net (expenditure)/income for the year	<u>(4,951)</u>	<u>8,719</u>

Rage Arts
Balance Sheet
at 31 December 2025

Company No. 06166882	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	10	-	-
Current assets			
Cash at bank and in hand		25,759	30,361
		<u>25,759</u>	<u>30,361</u>
Creditors: Amount falling due within one year	11	(599)	(250)
Net current assets		25,160	30,111
Total assets less current liabilities		<u>25,160</u>	<u>30,111</u>
Net assets excluding pension asset or liability		<u>25,160</u>	<u>30,111</u>
Total net assets		<u><u>25,160</u></u>	<u><u>30,111</u></u>
 The funds of the charity			
Restricted funds	12		
Restricted income funds		3,809	3,809
		<u>3,809</u>	<u>3,809</u>
Unrestricted funds	12		
General funds		21,351	26,302
		<u>21,351</u>	<u>26,302</u>
Reserves	12		
Total funds		<u><u>25,160</u></u>	<u><u>30,111</u></u>

The trustees have prepared the accounts in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 06 May 2026

And signed on its behalf by:

E.M. Milne
Trustee
06 May 2026



1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years. There is however an operational decision to record 'film and theatre project' expenditure under more details categories

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income
Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure
Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies
Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts
Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities
These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help
The value of any volunteer help received is not included in the accounts.

Investment income
This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets
This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets
This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	28,199	11,350	39,549
Charitable activities	1,768	-	1,768
Total	<u>29,967</u>	<u>11,350</u>	<u>41,317</u>
Expenditure on:			
Charitable activities	20,998	11,350	32,348
Other	250	-	250
Total	<u>21,248</u>	<u>11,350</u>	<u>32,598</u>
Net income	<u>8,719</u>	<u>-</u>	<u>8,719</u>
Net income before other gains/(losses)	8,719	-	8,719
Other gains and losses:			
Net movement in funds	<u>8,719</u>	<u>-</u>	<u>8,719</u>
Reconciliation of funds:			
Total funds brought forward	17,583	3,809	21,392
Total funds carried forward	<u>26,302</u>	<u>3,809</u>	<u>30,111</u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Grants and donations	2,038	11,500	13,538	39,549
	<u>2,038</u>	<u>11,500</u>	<u>13,538</u>	<u>39,549</u>

5 Income from charitable activities

	Unrestricted £	Total 2025 £	Total 2024 £
Schools Christmas Tour Fees	5,025	5,025	1,768
	<u>5,025</u>	<u>5,025</u>	<u>1,768</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Schools Christmas Tour				
Wages (prior year full cost of tour)	3,560	11,500	15,060	32,348
Christmas Tour related expenses	769	-	769	-
Vehicle hire for Christmas Tour	1,247	-	1,247	-
Manager wages - all hours connected to tour	2,933	-	2,933	-
<i>Governance costs</i>				
	<u>8,509</u>	<u>11,500</u>	<u>20,009</u>	<u>32,348</u>

7 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Premises costs	2,496	2,496	-
General administrative costs	409	409	-
Legal and professional costs	600	600	250
	<u>3,505</u>	<u>3,505</u>	<u>250</u>

8 Net (expenditure)/income before transfers

	2025	2024
	£	£
This is stated after charging:		
Independent Examiner's fee	250	250

9 Staff costs

No employee received emoluments in excess of £60,000.

Total employee benefits received by key management personnel	1	1
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10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2025	3,120	3,120
At 31 December 2025	<u>3,120</u>	<u>3,120</u>
Depreciation and impairment		
At 1 January 2025	3,120	3,120
At 31 December 2025	<u>3,120</u>	<u>3,120</u>
Net book values		
At 31 December 2025	<u>-</u>	<u>-</u>
At 31 December 2024	<u>-</u>	<u>-</u>

11 Creditors:
amounts falling due within one year

	2025	2024
	£	£
Accruals	599	250
	<u>599</u>	<u>250</u>

12 Movement in funds

	At 1 January 2025	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2025 £
Restricted funds:					
Restricted income funds:					
Film Project	840	-	-	-	840
Asset Replacement Fund	2,969	-	-	-	2,969
The Cole Charitable Trust	-	2,000	(2,000)	-	-
The Rowlands Trust	-	3,000	(3,000)	-	-
The Grimmitt Trust	-	1,500	(1,500)	-	-
The Sir Barry Jackson Trust	-	3,000	(3,000)	-	-
Edward Cadbury Trust	-	1,500	(1,500)	-	-
The Patrick Trust	-	500	(500)	-	-
<i>Total</i>	<u>3,809</u>	<u>11,500</u>	<u>(11,500)</u>	<u>-</u>	<u>3,809</u>
Unrestricted funds:					
General funds	26,302	5,063	(10,014)	-	21,351
Designated funds:					
The Harry Payne Fund Distributed by the Heart of England Community Foundation	-	2,000	(2,000)	-	-
<i>Total</i>	<u>-</u>	<u>2,000</u>	<u>(2,000)</u>	<u>-</u>	<u>-</u>
Total funds	<u><u>30,111</u></u>	<u><u>18,563</u></u>	<u><u>(23,514)</u></u>	<u><u>-</u></u>	<u><u>25,160</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Film Project

The Film Project consists of donations received in response to the Charity's appeals to raise funds to make a feature film or script thereof, or other film if insufficient funds are raised.

Asset Replacement Fund

The Asset Replacement Fund comprises funds to repair and replace existing equipment as necessary where otherwise unfunded, arising from donations from Rage Trust's sale proceeds of the Trust's old equipment

The Cole Charitable Trust

For the 2025 Production of Peter and the Wolf

The Rowlands Trust

For the 2025 Production of Peter and the Wolf

The Grimmitt Trust

For the 2025 Production of Peter and the Wolf

The Sir Barry Jackson Trust

For the 2025 Production of Peter and the Wolf

Edward Cadbury Trust

For the 2025 Production of Peter and the Wolf

The Patrick Trust

For the 2025 Production of Peter and the Wolf

Designated funds:

The Harry Payne Fund Core Costs
 Distributed by the Heart of
 England Community
 Foundation

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	25,160	25,160
	<u>25,160</u>	<u>25,160</u>

14 Reconciliation of net debt

	At 1 January 2025	Cash flows	At 31 December 2025
	£	£	£
Cash and cash equivalents	30,361	(4,602)	25,759
	<u>30,361</u>	<u>(4,602)</u>	<u>25,759</u>
Net Debt	<u>30,361</u>	<u>(4,602)</u>	<u>25,759</u>

15 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Rage Arts
Detailed Statement of Financial Activities
for the year ended 31 December 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Grants and donations	2,038	11,500	13,538	39,549
	<u>2,038</u>	<u>11,500</u>	<u>13,538</u>	<u>39,549</u>
Charitable activities				
Schools Christmas Tour Fees	5,025	-	5,025	1,768
	<u>5,025</u>	<u>-</u>	<u>5,025</u>	<u>1,768</u>
Total income and endowments	7,063	11,500	18,563	41,317
Expenditure on:				
Charitable activities				
Schools Christmas Tour Wages (prior year full cost of tour)	3,560	11,500	15,060	32,348
Christmas Tour related expenses	769	-	769	-
Vehicle hire for Christmas Tour	1,247	-	1,247	-
Manager wages - all hours connected to tour	2,933	-	2,933	-
	<u>8,509</u>	<u>11,500</u>	<u>20,009</u>	<u>32,348</u>
Total of expenditure on charitable activities	8,509	11,500	20,009	32,348
Premises costs				
Rent	2,178	-	2,178	-
Light, heat and power	248	-	248	-
Premises repairs and maintenance	70	-	70	-
	<u>2,496</u>	<u>-</u>	<u>2,496</u>	<u>-</u>
General administrative costs, including depreciation and amortisation				
Bank charges	8	-	8	-
General insurances	386	-	386	-
Telephone, fax and broadband	15	-	15	-
	<u>409</u>	<u>-</u>	<u>409</u>	<u>-</u>
Legal and professional costs				

Rage Arts

Detailed Statement of Financial Activities

Audit/Independent examination fees	600	-	600	250
	<u>600</u>	<u>-</u>	<u>600</u>	<u>250</u>
Total of expenditure of other costs	3,505	-	3,505	250
Total expenditure	<u>12,014</u>	<u>11,500</u>	<u>23,514</u>	<u>32,598</u>
Net gains on investments	-	-	-	-
Net (expenditure)/income	<u>(4,951)</u>	<u>-</u>	<u>(4,951)</u>	<u>8,719</u>
Net (expenditure)/income before other gains/(losses)	<u>(4,951)</u>	<u>-</u>	<u>(4,951)</u>	<u>8,719</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(4,951)</u>	<u>-</u>	<u>(4,951)</u>	<u>8,719</u>
Reconciliation of funds:				
Total funds brought forward	26,302	3,809	30,111	21,392
Total funds carried forward	<u>21,351</u>	<u>3,809</u>	<u>25,160</u>	<u>30,111</u>

Rage Arts

Scotland - Charity number SC047117

Accounts

Rage Arts

www.ragearts.org.uk

Company Reg no: 6166882
Registered Charity nos: 1120152 & SC047117

RAGE ARTS

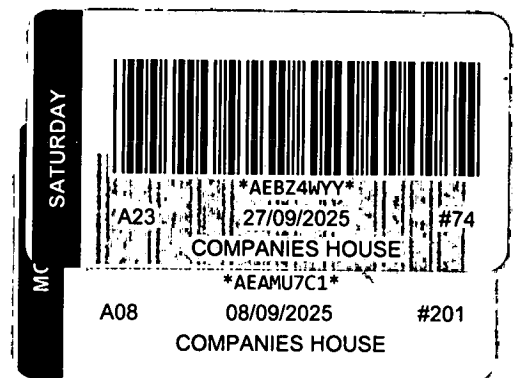
(COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES

AND

FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31 DECEMBER 2024



RAGE ARTS

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31 DECEMBER 2024

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10	Balance Sheet
11	Notes to the Financial Statements

TRUSTEES' REPORT INCLUDING DIRECTORS' REPORT FOR THE 12 MONTHS ENDED 31 DECEMBER 2024

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit the Annual Report and the unaudited financial statements for the year ended ended 31

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities in preparing the Annual Report.

Reference and Administrative

Charity Number: England: 1120152 Scotland: 047117
Company Number: 616688
Registered Office: Onions and Davies Solicitors
91 Cheshire Street, Market Drayton, Shropshire, TF9 3AF
Correspondence Address: 11 Glen Road, Stourbridge, DY8 2BB
Website: www.ragearts.org.uk

Directors and Trustees:

The directors of the charitable company (the Charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end were:-
Emela Milne, Liam Atton, James Webster and Andrew Hopkins.

Chief Executive Officer: Owen Radmore

Bankers:
The Co-operative Bank
plc PO Box 250
Skelmersdale
WN8 6WT

Governing Document

Rage Arts is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a Charity with the Charity Commission. The Charity is registered with no maximum number and anyone may become a member on condition of their membership being approved by the Trustees. There are currently 6 members (31 March 2023:7), each of whom agrees to contribute a maximum of £10 in the event of the Charity winding up.

RAGE ARTS

TRUSTEES' REPORT INCLUDING DIRECTORS' REPORT FOR THE 12 MONTHS ENDED 31 DECEMBER 2024

Structure, Governance and Management (Continued)

Appointment of Trustees

As set out in the Articles of Association potential Trustees must be recommended by the Trustees or proposed by a member qualified to vote at any general meeting. New Trustees are appointed at general meeting by ordinary resolution.

Trustee Induction and Training

New Trustees are provided with Charity Committee publications to brief them on their legal obligations under Charity and company law, the content of the Memorandum and Articles of Association, the decision making processes, the business plan and recent financial performance of the Charity.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The Board of Trustees, which currently has no maximum number of members, administers the Charity. The Board meets quarterly during the year.

A Chief Executive is appointed by the Trustees to manage the day to day operations of the Charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for all operational matters across the organisation.

Risk Management

The Trustees have a risk management strategy which comprises:

An annual review of the risks the Charity may face.

The establishment of systems and procedures to mitigate those risks identified in the plan.

The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

The major risks remain those concerned with health and safety, safeguarding children and vulnerable adults, financial risk and key personnel.

RAGE ARTS

TRUSTEES' REPORT INCLUDING DIRECTORS' REPORT FOR THE 12 MONTHS ENDED 31 DECEMBER 2024

Financial Review

The year to 31 December 2024 showed a surplus of £8,718 (2023: deficit of £35,400)

Reserves

Rage Arts carried forward £26,301 (December 2023: £17,583) free reserves at the year end.

This comprises of approximately 9 months running costs

RAGE ARTS

TRUSTEES' REPORT INCLUDING DIRECTORS' REPORT FOR THE 12 MONTHS ENDED 31

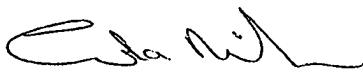
Plans for the Future

In the next year our key objectives

- Tour a successful Christmas theatre production to primary schools in and around the West Midlands
- Obtain further funding to continue the work of the Charity, in particular working with socially disadvantaged people.
- Provide affordable, accessible theatre to schools and community venues.
- Continue to build on the reputation of Rage Arts to further develop our work.
- Continue to support the development of artists.
- Continue to update and replace our equipment.

Approved by the Board of Trustees on *28th March 2025*

And signed on their behalf by:

Trustee: 
.....
Emela Milne

Treasurer:
Andy Hopkins

RAGE ARTS

TRUSTEES' REPORT INCLUDING DIRECTORS' REPORT FOR THE 12 MONTHS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity, including its income and expenditure, for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;**
- observe the methods and principles in the Charities SORP;**
- make judgements and estimates that are reasonable and prudent;**
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the society will continue in business.**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RAGE ARTS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE 12 MONTHS ENDED 31 DECEMBER 2024 INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD

	Note	Unrestricted Funds	Restricted Funds	Total	Total
		2024	2024	2024	2023
		£	£	£	£
INCOME					
Donations	2	28,199	11,350	39,549	6,250
Charitable Activities:					
Film and Theatre Projects	3	1,768	-	1,768	1,240
Other Income	7	-	-	-	-
Total Income		29,967	11,350	41,317	7,490
EXPENDITURE					
Charitable Activities:					
Film and Theatre Projects	4	20,998	11,350	32,348	42,640
Governance		250	-	250	250
Total Expenditure		21,248	11,350	32,598	42,890
Net Income/(Expenditure)	5	8,718	-	8,718	(35,400)
Transfers between Funds		-	-	-	-
Net Movement in Funds		8,718	-	8,718	(35,400)
Reconciliation of funds:					
Total Funds Brought Forward		17,583	3,809	21,392	56,792
TOTAL FUNDS CARRIED FORWARD		26,301	3,809	30,110	21,392

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure in the period derive from continuing activities. For comparatives see Note 6.

The Notes on pages 10 to 17 form part of these financial statements.



**Independent examiner's report on the
accounts**

Section A Independent Examiner's Report

Report to the trustees	Rage Arts		
On accounts for the year ended	31 st December 2024	Charity no (if any)	1120152
Set out on pages	1		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:  **Date:** 25/03/2025

Name: Sandra Wise

Relevant professional qualification(s) or body (if any): CIPFA

Address: 124 Beaumont Road, Birmingham, B30 2DX

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
Fixed assets - Tangible Assets	8	-	-
Current assets			
Debtors	9	-	52
Cash at bank and in hand		30,361	21,590
		<u>30,361</u>	<u>21,642</u>
Liabilities			
Creditors: amounts falling due within one year	10	(250)	(250)
Net current assets		<u>30,111</u>	<u>21,392</u>
Total assets less current liabilities		30,111	21,392
Creditors: amounts falling due after more than one year		-	-
Net Assets		<u><u>30,111</u></u>	<u><u>21,392</u></u>
Funds			
Unrestricted Funds	14	26,301	17,583
Restricted Income Funds	14	3,809	3,809
		<u><u>30,110</u></u>	<u><u>21,392</u></u>


For the period ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- * the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- * the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- * these accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to charitable small companies.

The financial statements were approved by the Board of Trustees on _____ and authorised for issue and signed on their behalf by:

Treasurer:



 Andy Hopkins

The Notes on pages 14 to 21 form part of these financial statements.

RAGE ARTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

Basis of Accounting

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared under the historical cost convention on the going concern basis, which the Trustees consider to be appropriate in the context of the Charity's ability to meet its obligations as they fall due, in the period of twelve months following the date of approval of these financial statements. In this consideration, the Trustees have taken into account the Charity's asset position, the level and profile of its liabilities and the Charity's ability to determine the level of charitable services delivered. If the Charity were unable to continue to operate, adjustments would have to be made to reduce the value of the assets to their recoverable amount and to provide for any further liabilities that might arise.

Restricted Funds

Restricted Funds are funds for which the donor has specifically restricted the purpose for which they can be used. The amount remaining in the funds represents the monies still remaining for future expenditure, or funds represented by assets purchased partly or fully from restricted funds.

When a time-limited restriction on an asset has expired or been released or where funds received for restricted purposes are expended on the purchase of assets over which there is no further restriction the cost of the asset is shown as a transfer to the unrestricted funds.

RAGE ARTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting Policies (Continued)

Unrestricted Funds

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

All income is allocated to the general fund unless otherwise restricted by the donor. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Operating Leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against income as incurred.

Fixed Assets and Depreciation

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Assets with a cost of less than £750 are not capitalised as immaterial.

RAGE ARTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies (Continued)

Fixed Assets

The Charity enjoys the use of equipment provided by various funding agencies in addition to that acquired from its own resources. Grants received for such equipment are credited to the Statement of Financial Activities in the year of receipt. Depreciation is provided with the intention of writing off the costs of tangible fixed assets over their useful lives. The provision is calculated as follows:

Equipment, Fixtures and Fittings: 20% - 50% Straight Line

2. Donations	2024	2023
	£	£
General Unrestricted Donations	6,039	555
Unrestricted Donations from Trustees	-	-
Postcode Local Trust	22,160	-
Restricted Grants and Donations (see note 14):		
Baron Davenport's Charity	750	-
Harry Payne Fund	1,000	-
Patrick Trust	350	-
The Cole Charitable Trust	1,500	1,200
The Grimmitt Trust	1,200	-
The Rowlands Trust	2,800	1,495
The Sir Barry Jackson Trust	3,000	3,000
The Sir William A Cadbury Trust	750	-
	-	-
	-	-
	<u>39,549</u>	<u>6,250</u>

3. Income from charitable activities	2024	2023
	£	£
Schools Christmas Tour	<u>1,768</u>	<u>1,240</u>

4. Expenditure on Charitable Activities	Direct Staff Costs	Other Direct Costs	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Charitable Activities:				
Film and Theatre projects and related activities	<u>25,885</u>	<u>6,464</u>	<u>32,348</u>	<u>42,640</u>

RAGE ARTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

5. Net Income/Expenditure	2024	2023
	£	£
Net Income/Expenditure is stated after charging:		
Depreciation of assets		-
Governance costs		-
Trustees' remuneration	-	-
Trustees' expenses	-	-
Independent Examiner's fees	250	250
	<u>250</u>	<u>250</u>

6. Prior Year Statement of Financial Activities

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
INCOME				
Donations	2	555	5,695	6,250
Charitable Activities:				
Film and Theatre Projects	3	1,240	-	1,240
Other Income	7	-	-	-
Total Income		<u>1,795</u>	<u>5,695</u>	<u>7,490</u>
EXPENDITURE				
Charitable Activities:				
Film and Theatre Projects	4	5,985	36,655	42,640
Governance		250		250
Total Expenditure		<u>6,235</u>	<u>36,655</u>	<u>42,890</u>
Net Income/(Expenditure)	5	(4,440)	(30,960)	(35,400)
Transfers between Funds		-	-	-
Net Movement in Funds		<u>(4,440)</u>	<u>(30,960)</u>	<u>(35,400)</u>
Reconciliation of funds:				
Total Funds Brought Forward		22,023	34,769	56,792
TOTAL FUNDS CARRIED FORWARD		<u>17,583</u>	<u>3,809</u>	<u>21,392</u>

RAGE ARTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

7. Other Income	2024	2023
	£	£
Sundry Income	<u>-</u>	<u>-</u>
8. Tangible fixed assets		
	Equipment Fixtures & Fittings	
	£	
Cost		
At 1 January 2024	3,120	
Additions	-	
Disposals	-	
At 31 December 2024	<u>3,120</u>	
Accumulated Depreciation		
At 1 January 2024	3,120	
Charge for year	-	
Disposals	-	
At 31 December 2024	<u>3,120</u>	
Net Book Value		
At 31 December 2024	<u>-</u>	
At 31 December 2023	<u>-</u>	
9. Debtors	2024	2023
	£	£
Prepayments and Other Debtors	-	52
	<u>-</u>	<u>52</u>

RAGE ARTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

10. Creditors: amounts falling due within one year	2024	2023
	£	£
Accruals	250	250
Other Creditors	-	-
	<u>250</u>	<u>250</u>

11. Employees' Information

The average number of persons employed	2024		2023	
during the year was:	Full Time Equivalent	Number	Full Time Equivalent	Number
Administration	-	1	-	1
	<u>-</u>	<u>1</u>	<u>-</u>	<u>1</u>

Staff Costs	2024	2023
	£	£
Wages and salaries	7,817	6,969
Social security costs	-	-
Pension costs	-	-
	<u>7,817</u>	<u>6,969</u>

No employee received employee benefits (excluding employer pension costs) of more than £60,000 during either the year ended 31 December 2024 or year ended 31 December 2023.

None of the trustees have been paid any remuneration, received expenses or received any other benefits from an employment with their charity or a related entity (yr to 31 December 2023: £Nil).

The total employee remuneration including benefits of the Charity's key management personnel, comprising the Trustees and Senior Management was £7,817 (2023: £6,969).

12. Pension Scheme Commitments

There were no Pension Scheme members in the year to 31.12.24. (2023: 0).

13. Capital and Revenue Commitments	2024	2023
	£	£
Revenue Expenditure that has been contracted for but has not been provided for in the financial statements -	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

14. Analysis of Funds	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Representation of Fund Balances				
Tangible Assets	-	-	-	-
Net Current Assets	26,301	3,809	30,110	21,392
Total Net Assets	<u>26,301</u>	<u>3,809</u>	<u>30,110</u>	<u>21,392</u>

The Restricted Funds comprise:

	1 January 2024 £	Income £	Expend- iture £	Transfer Funds £	31 Dec 2024 £
Film Project	840	-	-	-	840
Asset Replacement Fund	2,969	-	-	-	2,969
Baron Davenport's Charity	-	750	750	-	-
Harry Payne Fund	-	1,000	1,000	-	-
Patrick Trust	-	350	350	-	-
The Cole Charitable Trust	-	1,500	1,500	-	-
The Grimmitt Trust	-	1,200	1,200	-	-
The Rowlands Trust	-	2,800	2,800	-	-
The Sir Barry Jackson Trust	-	3,000	3,000	-	-
The Sir William A Cadbury Trust	-	750	750	-	-
Total	<u>3,809</u>	<u>11,350</u>	<u>11,350</u>	<u>-</u>	<u>3,809</u>

The Film Project consists of donations received in response to the Charity's appeals to raise funds to make a feature film or script thereof, or other film if insufficient funds are raised.

The assets replacement fund comprises funds to repair and replace existing equipment as necessary where otherwise unfunded, arising from donations from Rage Trust's sale proceeds of the Trust's old equipment.

The Harry Payne Fund donation provides support for core operating costs between funded projects.

Other restricted donations received during the year were provided towards the annual Christmas theatre tours 2024 and cover specific relevant costs including children's song writing challenges.

RAGE ARTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

15. Constitution

The Society is incorporated in England and Wales and is limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

16. Corporation Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

17. Related Party Transactions & Trustees' expenses and remuneration

Donations of £0 (2023: £0) were received from Trustees during the period.

The Charity's insurance policies include trustee indemnity insurance. The charity paid no other expenses or remuneration to any Trustee during the year (2023: £0).

There were no further related party transactions during the year (2023: none).