

ABERLOUR & CRAIGELLACHIE PRE SCHOOL NURSERY (SCIO)

FINANCIAL STATEMENTS

YEAR ENDED

JULY 31ST 2024

RECOGNISED CHARITY NUMBER : SC047098

Prepared by

Chartered Accountants

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ABERLOUR & CRAIGELLACHIE PRE SCHOOL NURSERY (SCIO)
RECOGNISED CHARITY NUMBER : SC047098

CONTENTS	PAGES
Trustees, Officers and Professional Advisers	1
Trustees' Report and Statement of Trustees' Responsibilities	2 and 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cashflows	7
Notes to the financial statements	8 and 9

ABERLOUR & CRAIGELLACHIE PRE SCHOOL NURSERY (SCIO)
RECOGNISED CHARITY NUMBER : SC047098
TRUSTEES, OFFICERS AND PROFESSIONAL ADVISERS

TRUSTEES



BANKERS

: Bank of Scotland
90 High Street
Elgin IV30 1BJ

CONTACT ADDRESS

: Aberlour & Craigellachie Pre School Nursery
Aberlour Primary School
Mary Avenue
ABERLOUR
AB38 7PN

INDEPENDENT EXAMINER



RECOGNISED CHARITY NUMBER : SC047098

ABERLOUR & CRAIGELLACHIE PRE SCHOOL NURSERY (SCIO)
RECOGNISED CHARITY NUMBER : SC047098
TRUSTEES' REPORT AND STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED JULY 31ST 2024

FINANCIAL STATEMENTS

The Trustees present their report and audited financial statements of the charitable company for the year ended 31 July 2024. They have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

CHARITY STATUS

Aberlour & Craigellachie Pre School Nursery was initially registered as a Scottish Charity No. SC009270. **As of 17th January 2017 it was registered as a Scottish Charity Incorporated Organisation (SCIO) registration No. SC047098.**

The charity is registered in Scotland and the contact address is
Aberlour & Craigellachie Pre School Nursery
Aberlour Primary School
Mary Avenue
ABERLOUR
AB38 7PN

STRUCTURE AND MANAGEMENT

The Charity is run by a management committee who meet to review the ongoing development of the Charity and to confirm that the Charity's aims are met.

The management committee consists of a Chairperson, Secretary, and a Treasurer, who are elected at the annual general meeting or appointed during the year. All positions are held until the next annual general meeting where they face re-election.

The individuals in the management committee are all members of the Charity.

PRINCIPAL ACTIVITIES

The aim of the Pre School Nursery is to advance the education and social development of pre school and older children with the emphasis of the play experience, so that they take a constructive place in the community and also to advance the education of their parents/carers and other appropriate persons.

In furtherance of the above aims the Pre School Nursery shall seek :

- (a) to provide safe and satisfying Pre School Nursery through play
- (b) to encourage other charitable activities through which the parents/carers may support the development of children.

FUTURE DEVELOPMENTS

Going forward, there will be the usual ongoing fundraising events to supplement the main of funding.

RISKS REVIEW

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

FINANCIAL REVIEW

The management committee keep a close eye on income and expenditure.

In the year ended 31st July 2024 there was a surplus of £25,154 which was carried to reserves.

Future fee income and cost management should allow the nursery to continue to provide an excellent service.

ABERLOUR & CRAIGELLACHIE PRE SCHOOL NURSERY (SCIO)
RECOGNISED CHARITY NUMBER : SC047098
TRUSTEES' REPORT AND STATEMENT OF TRUSTEES' RESPONSIBILITIES (CONTINUED)
FOR THE YEAR ENDED JULY 31ST 2024

The Trustees are responsible for the preparation of the financial statements which disclose with reasonable accuracy at any time the financial position at the end of the period and of the surplus or deficit for the year then ended.

The Financial Statements must comply with the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended).

In preparing these financial statements the officials are required to:

- a. select suitable accounting policies and apply them consistently
- b. make judgements and estimates that are reasonable and prudent; and
- c. prepare the financial statements on a going concern basis unless it is inappropriate to do so on the grounds that the charity is unlikely to continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation. The officials are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES AND OFFICE BEARERS :



Approved by the Trustees and signed on their behalf



Trustee

Date : 25 April 2025

ABERLOUR & CRAIGELLACHIE PRE SCHOOL NURSERY (SCIO)
RECOGNISED CHARITY NUMBER : SC047098
INDEPENDENT ACCOUNTANT'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED JULY 31ST 2024

I report on the financial statements on pages 5 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 8 and 9.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND ACCOUNTANTS

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended), the Memorandum and Articles of Association, and Accounting and Reporting by Charities: statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard, applicable in the UK and Republic of Ireland (FRS102). The trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

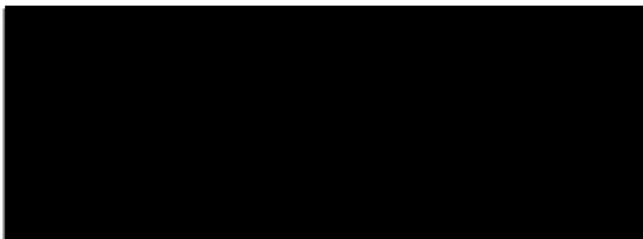
BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements ;
- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulation
- have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date... 28/4/2025

ABERLOUR & CRAIGELLACHIE PRE SCHOOL NURSERY (SCIO)
RECOGNISED CHARITY NUMBER : SC047098
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED JULY 31ST 2024

STATEMENT OF FINANCIAL ACTIVITIES		<u>UNRESTRICTED</u> <u>FUNDS</u> <u>YEAR ENDED</u> <u>31ST JULY</u> <u>2024</u> <u>£</u>	<u>UNRESTRICTED</u> <u>FUNDS</u> <u>YEAR ENDED</u> <u>31ST JULY</u> <u>2023</u> <u>£</u>
	<u>NOTE</u>		
INCOMING RESOURCES			
Charitable income	3	164,578	171,268
Investment Income	4	1,626	545
Total incoming resources		166,204	171,813
RESOURCES EXPENDED			
Direct charitable expenditure	5	141,050	102,156
Total resources expended		141,050	102,156
Net incoming resources		25,154	69,657
NET MOVEMENT IN FUNDS			
Fund balance as at July 31st 2023		231,377	161,720
Fund balances as at July 31st 2024		256,531	231,377

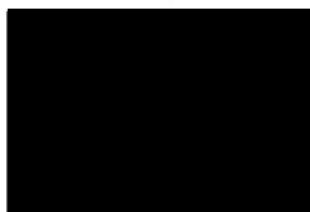
The notes on pages 8 and 9 form part of these financial statements.

ABERLOUR & CRAIGELLACHIE PRE SCHOOL NURSERY (SCIO)
RECOGNISED CHARITY NUMBER : SC047098
BALANCE SHEET
AS AT JULY 31ST 2024

		<u>2024</u>	<u>2023</u>
		£	£
	<u>Note</u>		
CURRENT ASSETS	6		
Bank Account		131,193	129,567
Bank Current Account		130,195	104,660
		<u>261,388</u>	<u>234,227</u>
CREDITORS			
Amounts falling due within one year			
Creditors and accruals	7	<u>(4,857)</u>	<u>(2,850)</u>
		<u>(4,857)</u>	<u>(2,850)</u>
NET CURRENT ASSETS		<u>256,531</u>	<u>231,377</u>
FUND BALANCES			
Unrestricted funds	8	<u>256,531</u>	<u>231,377</u>
TOTAL FUNDS		<u>256,531</u>	<u>231,377</u>

TRUSTEES' APPROVAL OF THE FINANCIAL STATEMENTS

On behalf of the trustees we approve these financial statements, which are set out on pages 5 to 9 for the year ended July 31st 2024 and confirm that we have made available all relevant records and information for their preparation.



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Date : 25 April 2025

The notes on page 8 and 9 form part of these financial statements.

ABERLOUR & CRAIGELLACHIE PRE SCHOOL NURSERY (SCIO)
RECOGNISED CHARITY NUMBER : SC047098
STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31 JULY 2024

	<u>2024</u>	<u>2023</u>
	£	£
Net movement in funds	25,154	69,657
Decrease/(increase) in debtors	0	0
Increase/(decrease) in creditors	<u>2,007</u>	<u>(15,611)</u>
	2,007	(15,611)
Increase in cash and cash equivalents in the year	<u>27,161</u>	<u>54,046</u>
Total cash and cash equivalents at the beginning of the year	<u>234,227</u>	<u>180,181</u>
Total cash and cash equivalents at the end of the year	<u>261,388</u>	<u>234,227</u>
Cash and cash equivalents consist of:		
Cash at bank and in hand	<u>261,388</u>	<u>234,227</u>

ABERLOUR & CRAIGELLACHIE PRE SCHOOL NURSERY (SCIO)
RECOGNISED CHARITY NUMBER : SC047098
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JULY 31ST 2024

1 ACCOUNTING POLICIES

Basis of accounting

The Accounts are presented in Sterling £ and have been prepared on the historical cost basis of accounting and in accordance with the Charities Accounts (Scotland) Regulations and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102).

Income and expenditure

Income has been taken account of using an accruals basis, with pledges, covenants and recoverable being accounted for in the period they relate to rather than when received. Expenditure has been similarly charged to the revenue account.

	<u>2024</u>	<u>2023</u>
2 PARTICULARS OF EMPLOYEES		
The aggregate payroll costs of the above were:		
Salaries and part-time wages	<u>124,646</u>	<u>92,093</u>

In the year ended July 31st 2024 there were 5 employees (2023 6 employees)

No employee received remuneration greater than £60,000 in the year ended 31st July 2024. The charity considers its key management personnel comprises of the Trustees and the management. Total employment costs for the manager who is also a trustee including employer pension contributions were £47,790 in year ended 31st July 2024 and £40,290 in the year ended 31st July 2023. There was no remuneration for being a trustee.

ABERLOUR & CRAIGELLACHIE PRE SCHOOL NURSERY (SCIO)
RECOGNISED CHARITY NUMBER : SC047098
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JULY 31ST 2024

	<u>2024</u>	<u>2023</u>
	£	£
3 Charitable income		
Fees earned	4,175	8,845
Fundraising and Donations	71	220
Moray Council	160,332	162,203
Total	<u>164,578</u>	<u>171,268</u>
 4 Investment Income	 <u>1,626</u>	 <u>545</u>
 5 Direct charitable expenditure		
Staff Costs	124,646	92,093
Snacks	525	481
Milk cost	642	638
Daily Running expenses	8,535	5,197
Insurance	483	440
Educational resources	4,970	2,107
Professional Fees	1,250	1,200
Total	<u>141,050</u>	<u>102,156</u>
 6 Cash and Cash Equivalents		
Bank Account	131,193	129,567
Bank Current Account	130,195	104,660
	<u>261,388</u>	<u>234,227</u>
 7 Creditors and accruals	 <u>(4,857)</u>	 <u>(2,850)</u>
 8 Unrestricted reserves	 <u>256,531</u>	 <u>231,377</u>

The unrestricted reserves are designated by the trustees as a provision for redundancy and any equipment costs which could arise in the future.