The Fellowship of Independent Evangelical Churches

Scotland · Charity number SC047080

Details

Known as	FIEC
Status	Active
Legal form	CIO (Charitable Incorporated Organisation, E&W;)
Registered	2017-01-10
Register	View on the OSCR register

Contact

Address	41 The Point Market Harborough LE16 7QU
Website	www.fiec.org.uk

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals','It makes grants, donations or gifts to organisations','It carries out activities or services itself'

Purposes: 'the advancement of religion'

Beneficiaries: 'No specific group, or for the benefit of the community','Other charities or voluntary bodies'

Objectives: The objects of the CIO are to advance throughout the world the evangelical Christian faith which shall mean the faith based upon the doctrinal basis of the CIO

Geography

- **Main operating location:** Outwith Scotland
- **Geographical spread:** Scotland and other parts of the UK

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,698,084	£1,907,808	-	27
2024-08-31	£1,878,399	£1,910,076	-	23
2023-08-31	£2,177,698	£2,582,675	-	23
2022-08-31	£1,266,703	£1,330,384	-	19
2021-08-31	£1,725,590	£1,027,859	-	20

Accounts

Charity registration number 1168037 (England and Wales)

Charity registration number SC047080 (Scotland)

FELLOWSHIP OF INDEPENDENT EVANGELICAL CHURCHES

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

Caladine
Chartered Certified Accountants

FELLOWSHIP OF INDEPENDENT EVANGELICAL CHURCHES

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number (England and Wales)	1168037
Charity number (Scotland)	SC047080
Principal address	41 The Point Market Harborough Leicestershire LE16 7QU
Auditor	Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	CAF Bank Ltd 25 Kings Hill West Malling Kent ME19 4JQ
Solicitors	Edward Connor Solicitors 10 The Point Market Harborough LE16 7QU
Safeguarding advisors	Christian Safeguarding Services 6 Marshalsea Road London SE1 1HL

FELLOWSHIP OF INDEPENDENT EVANGELICAL CHURCHES

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities
The objects of FIEC are to advance the evangelical Christian faith as expressed in the Doctrinal Basis of the Fellowship. These objects are furthered by:

- “Promoting the unity and welfare of congregations of Christian believers which are undenominational in constitution or which have come to occupy a position of detachment from the denominational bodies with which they had been associated … church(es) finding their unity on the basis of the common adherence to the … doctrinal basis…”

- “Fostering and encouraging recognition of the essential oneness of the Church of Christ and at the same time recognising the liberty of each individual congregation to conduct its work and worship in accordance with its own interpretation of the teaching of Holy Scripture.”

- “Promoting united testimony to, and defending the beliefs set out in, the Doctrinal Basis.”

The CIO charity objects are the same as the Legacy charity, with two clarifications. The ‘congregations of Christian believers’ are expressed in terms of ‘churches of Christian believers’. In addition, churches find their unity on the basis of the common adherence to the doctrinal basis ‘and the Ethos statements’.

Public benefit
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance
Significant activities and achievements against objectives
FIEC’s Trustees approved a Strategic Plan in June 2021, and it is that plan which is reviewed and revised to ensure the charity is meeting its strategic objectives.

Our work is shaped by our desire – encapsulated in the Strategic Plan – to help churches. We have evaluated what a healthy independent church looks like, and have sought to support independent churches in this task.

National Director John Stevens focuses on national engagement on behalf of FIEC and its churches.

The staff team that offers administrative support to the ministries of FIEC and our affiliated churches is overseen by Executive Director Phil Topham, who is also the conduit between the Senior Leadership Team (SLT) of FIEC and the Trustees. Hannah Hutchinson is the Chief Operating Officer and part of SLT serving as deputy to the Executive Director and managing the operational responsibility of the office team focusing on events, finances and administration. This has enabled the Executive Director to spend more time engaging with churches to encourage affiliation to the charity.

The work of FIEC can be summarised as follows:

- Providing good resources for churches and (especially) their leaders
- Ensuring pastors and their families are well-supported in their work and ministry
- Accrediting pastors for ministry in independent churches
- Raising up the next generation of pastors and gospel workers
- Encouraging church planting and church revitalisation
- Promoting Women's Ministry in FIEC churches
- Supporting churches with Intercultural Ministry
- Ensuring that FIEC meets contemporary theological challenges facing churches and pastors
- Recruiting churches to join FIEC

In 2024/25 the priorities included:

- Delivering the National Leaders' Conference in Blackpool
- Reimagining our Training Conference, called Journeys
- The first ever Church Planting conference called Planters
- More than 30 Local Conferences for pastors around the UK
- Delivering Thrive and The Ministry Wives Retreat for women in ministry
- Recruiting more Local Directors to help deliver FIEC's ministry in regions
- Continuing to envision churches to join FIEC as members of the Fellowship
- Planning a new Easter Event to start in 2026 called Rising Lights

Here are some of the achievements during the period:

1. New Church Affiliations
Central to the Strategic Plan is the growth of the Fellowship by adding more member churches. This is where our funding comes from as FIEC does not raise money from individuals. In this financial year we saw 24 churches join FIEC and six churches were started receiving Church Plant Recognition status.

2. Local Directors
We appointed Simon Medcroft as Local Director for Essex during the period. This continues to expand our team in line with the Strategic Plan. Plans to appoint into the East Midlands, Central England and Bristol were also drawn up in the period.

3. Ministry Cohorts
We launched a number of cohorts for church leaders this year. These are online gatherings designed to help leaders at different stages of ministry or with different specialisms (for example church planting). We also set up one for the wives of Church Planters, led by Sian Robinson.

4. Intercultural Ministry
We are continuing to help churches move forward in this area. There is widespread acknowledgement that communities are changing and we want to help churches respond to this. During this period we worked alongside A Passion for Life to hear from those reaching out to Muslim, Sikh, Hindu and Jewish people with the gospel

5. Church Support
Our Director for Smaller Churches has established a team to engage with those churches in the Fellowship with a membership of fewer than 35. We have also set up a newsletter for Church Planters and continue to support church plants with grants to set up their charitable status.

6. Events
We held our annual Leaders' Conference and more than 30 Local Conferences for church leaders. We established the Planters Conference for church planters in the period and reimagined our training conference, calling it Journeys. This is designed to help those looking to move into ministry. We also held our annual Thrive and Ministry Wives Retreats for women in ministry.

Significant factors

Other developments and significant milestones during the period included:

- 7 churches closed, 2 resigned membership
- Church donations received for FIEC's General Fund of £123k
- 527 members of the Pastors' Network including 437 serving Pastors, 75 Itinerant Pastors, 6 Prospective Pastors and 9 Pastors-in-training
- 44,000 plays of the FIEC podcast In:Dependence
- 1078 attendees at the 2024 Leaders' Conference
- 71 at our Ministry Wives Retreat
- 35 women at Thrive
- 52 gathered at the first Planters Conference

Fundraising practices

Regulations require us to report each year on certain aspects of any fundraising by FIEC.

- FIEC does not use a professional fundraiser / commercial participator.

- The Trust Board approved a Statement of Fundraising Principles in January 2016 and a Fundraising Strategy in May 2016. It has not undertaken to be bound by any external voluntary scheme or standard, principally as it is not seeking donations from the general public. A review of compliance with the Trust Board Principles and Strategy is carried out annually by the FIEC Treasurer who reports to the Trust Board.

- There were no reported breaches of the above and no complaints were received during the period relating to fundraising.

- FIEC writes to acknowledge receipt of donations, sends supporters an annual thank you letter and produces an Annual Report for member churches and personal supporters.

Financial review

Total income in all funds was £1,698k (£1,878 in 2024), made up of donations, legacies and grants from trusts. Most significant are the donations from churches as this is FIEC's main source of fundraising. Affiliated church donations to unrestricted funds were £1,123k (£975k in 2024). Suggested donations are in line with the size of a church's membership and in the period were increased by 9%.

Donations from individuals to unrestricted funds were £26k (£128k in 2024). We are grateful to all who contribute in this way. We did not receive any legacies in the period.

Total expenditure was £1,908k (£1,910k in 2024 and £2,582k in 2023). The increase in 2025 from 2024 was owing to the increased number of ministry areas and therefore expenses increased.

Reserves policy

FIEC aims to maintain free reserves (Unrestricted Funds less unrestricted fixed assets, debtors and stock) at a level sufficient to cover three months' general expenditure, in order to give FIEC time to respond to unexpected developments. At the end of the period Available Unrestricted Funds were £583k, with three months budgeted expenditure for 2025/26 at £495k, meaning there are sufficient funds in free reserves to carry out FIECs planned program of ministry in the coming year.

Major risks

The Trust Board examines the major risks facing the charity on at least an annual basis, with ongoing monitoring provided by the Senior Leadership Team. Where relevant, the Trust Board ensures there are action plans in place to mitigate the greatest risks to reduce their likelihood and potential impact.

Policies are in place for:

- Conflicts of Interest & Loyalty
- Hospitality
- Accepting or Refusing Donations
- General Data Protection Rules
- Health and Safety at Work
- Safeguarding
- Complaints
- Finance including travel and credit card use
- Risk management (and risk assessment)
- Working from Home
- Health and Wellbeing
- Use of FIEC offices and food hygiene
- Sexual Harassment Policy
- Salary and Benefits Policy

Numerous HR policies were also reviewed in the financial period 2024/25 including 'Complaints', 'Staff Salaries and Benefits', and 'Disaffiliation'.

Structure, governance and management

FIEC was constituted in November 1922 as an unincorporated organisation and became a Charitable Incorporated Organisation (CIO) with the same name and with similar charitable purposes in 2017. The CIO was registered with the Charity Commission on 5th July 2016 with the name under reference 1168037.

By Resolution of the Trust Board on 26th September 2017 the name of the charity number 263354 was changed from The Fellowship of Independent Evangelical Churches to The FIEC (Legacy) Charity. This is retained as a ‘shell’ charity, with an amended Constitution, solely for the purpose of dealing with the transfer of any potential future legacies left to the ‘old’ charity, for the benefit of the CIO charity.

In Scotland, FIEC was registered with the Office of the Scottish Charity Regulator (OSCR) under reference SC040111. On 10th January 2017, OSCR registered the FIEC CIO under a new reference SC047080 and contemporaneously deleted the ‘old’ charity. This was done in consultation with OSCR and following their advice.

Until 31 August 2017, FIEC was an unincorporated association with a Constitution as its governing document. Both under the unincorporated organisation and the CIO Constitution (as corporate successor to the FIEC from 1 September 2017), a general meeting of FIEC is held each November. This meeting has full responsibility for the direction of FIEC. Each affiliated church is entitled to appoint delegates to the general meeting, where major policy questions are decided and thereafter remitted to the Trust Board for executive action.

The trustees of the charity are the twelve members of the Trust Board. Potential Trust Board members are nominated by affiliated churches with an election at the general meeting each November of church delegates. Elected members serve for a period of three years and are eligible for re-election. In the event of a vacancy arising the Trust Board may co-opt a replacement member to serve until the next general meeting. This option was exercised during the period

The Trust Board has considered the general guidance issued by the Charity Commission on public benefit and in particular, its supplementary guidance on the advancement of religion for the public benefit.

Affiliated churches are required to register with the Charity Commission where their income exceeds £100,000 per annum and / or where constituted as a Charitable Incorporated Organisation. Otherwise, churches are not currently able to make a new registration with the Charity Commission due to the Charities (Exception from Registration) Regulations 1996 which are currently set to continue to apply until 31st March 2031 through The Charities (Exception from Registration)(Amendment) Regulations 2014.

On accepting new churches into membership of FIEC, the Trust Board policy is for churches to have governing documents that are capable of being registered with the Charity Commission. If these are not currently in place, they are expected to work to rectify this within two years (24 months) of joining as an affiliated church.

Members are elected at FIEC's general meeting each November and start their period of service from 1st December following. Trust Board Members who served as trustees during the period and up to the date of approval of this Report were:

Ian MacMichael (Chair)	
Greig Ferguson (Vice-Chair)	
Ian Jones	
Michael Kendall	
Jeremy Brooks	
Stephen Waud	
Mike Hitchings	
Colin Adams	
Spencer Shaw	(Resigned 30 November 2024)
Peter Campbell	(Resigned 30 November 2024)
John Russell	(Resigned 30 November 2025)
William James	(Resigned 30 November 2025)
Rickey Raja	(Appointed 1 December 2024)
Ravi Srinivasan	(Appointed 1 December 2024)
Daf Cunningham	(Appointed 1 December 2025)
Drew Waller	(Appointed 1 December 2025)

Recruitment and appointment of trustees

At the general meeting in November 2024, Mike Hitchings and Colin Adams were elected for a further three-year term.

During the year, Ian Jones and Michael Kendall were the acting Chair and Vice-Chair respectively. They resigned these positions on 31 August 2025, being replaced on 1 September by Ian MacMichael (Chair) and Greig Ferguson (Vice-Chair).

New Trust Board members are informed of the Charity Commission guidance concerning the responsibilities of trustees and given an introductory presentation on the role of trustees. The Trust Board keeps under review the most appropriate means of ensuring regular, ongoing training for Trust Board members, including making training a part of their termly gatherings.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The Trust Board is responsible for the governance and policy for FIEC. The implementation of the policy and the day to day management is delegated to the National Director, who is appointed by the Trust Board and approved by the general meeting. John Stevens has been in post as National Director since 2010 and is part of the Senior Leadership Team. In addition to the FIEC National Director there are directors appointed by him with specific responsibilities. During this period the following Directors also served in the Senior Leadership Team:

Associate National Director - Adrian Reynolds
Associate National Director - Graham Beynon
Director for Scotland & North of England - Andy Hunter
Director for Women's Ministry - Elinor Magowan
Executive Director - Phil Topham
Chief Operating Officer – Hannah Hutchinson

The Senior Leadership Team is assisted in carrying out its responsibilities by other staff and a number of voluntary advisory teams which provide advice and expertise. The National Recognition Team is established by the Trust Board with the assistance of the National Director to advise the Trust Board on churches to be admitted as members of FIEC and men to be admitted to the FIEC Pastors’ Network.

The Senior Leadership Team meets weekly to discuss and implement policy and practical matters across the organisation. The other ministry staff meet in smaller groups to deliver ministry – the regional directors under the leadership of Graham Beynon (Associate National Director) and the other ministers under the leadership of Adrian Reynolds (Associate National Director). In addition there are a number of teams meeting to discuss, facilitate and lead of key areas of work e.g. intercultural team, theology team, women’s ministry team, operational team, leadership team, Leaders’ Conference team, Rising Lights team, resources team etc.

The Trust Board are members of The Fellowship Property Trust (which is a separate charity and company, and which prepares its own accounts) and as such, they appoint trustees to the Board of The Fellowship Property Trust.

The trustees' report was approved by the Board of Trustees.

Ian MacMichael (Chair)
Chair

21 May 2026

FELLOWSHIP OF INDEPENDENT EVANGELICAL CHURCHES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales and in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF FELLOWSHIP OF INDEPENDENT EVANGELICAL CHURCHES

Opinion

We have audited the financial statements of Fellowship of Independent Evangelical Churches (the 'charity') for the year ended 31 August 2025 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011 and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Audit response to risks identified
To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Caladine

Caladine Limited, Statutory Auditor
Chartered Certified Accountants
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

21 May 2026

Caladine Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

FELLOWSHIP OF INDEPENDENT EVANGELICAL CHURCHES

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**3**	1,266,002	78,474	1,344,476	1,269,169	318,525	1,587,694
Charitable activities	**4**	324,352	1,040	325,392	255,187	-	255,187
Investments	**5**	27,159	-	27,159	35,125	-	35,125
Other income	**6**	1,057	-	1,057	393	-	393
Total income		1,618,570	79,514	1,698,084	1,559,874	318,525	1,878,399
Expenditure on:							
Charitable activities	**7**	1,729,400	178,408	1,907,808	1,673,544	235,550	1,909,094
Other expenditure	**13**	-	-	-	982	-	982
Total expenditure		1,729,400	178,408	1,907,808	1,674,526	235,550	1,910,076
Net expenditure		(110,830)	(98,894)	(209,724)	(114,652)	82,975	(31,677)
Transfers between funds	**22**	(11,244)	11,244	-	-	-	-
Net movement in funds	**10**	(122,074)	(87,650)	(209,724)	(114,652)	82,975	(31,677)
Reconciliation of funds:							
Fund balances at 1 September 2024		1,349,911	797,956	2,147,867	1,464,563	714,981	2,179,544
Fund balances at 31 August 2025		1,227,837	710,306	1,938,143	1,349,911	797,956	2,147,867

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FELLOWSHIP OF INDEPENDENT EVANGELICAL CHURCHES

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2025

		2025		2024	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Property, plant and equipment	**15**		877,480		880,756
Current assets					
Inventories	**16**	-		716	
Trade and other receivables	**17**	151,284		461,990	
Cash at bank and in hand		1,345,353		1,129,738	
		1,496,637		1,592,444	
Current liabilities	**18**	(415,974)		(275,333)	
Net current assets			1,080,663		1,317,111
Total assets less current liabilities			1,958,143		2,197,867
Non-current liabilities	**19**		(20,000)		(50,000)
Net assets			1,938,143		2,147,867
The funds of the charity					
Restricted income funds	**22**		710,306		797,956
Unrestricted funds	**23**		1,227,837		1,349,911
			1,938,143		2,147,867

The financial statements were approved by the trustees on 21 May 2026

Ian MacMichael (Chair)
Chair

FELLOWSHIP OF INDEPENDENT EVANGELICAL CHURCHES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2025

		2025		2024	
	Notes	**£**	**£**	**£**	**£**
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	**27**		202,767		(342,210)
Investing activities					
Purchase of property, plant and equipment		(14,311)		(15,918)	
Proceeds from disposal of property, plant and equipment		-		709	
Investment income received		27,159		35,125	
Net cash generated from investing activities			12,848		19,916
Net increase/(decrease) in cash and cash equivalents			215,615		(322,294)
Cash and cash equivalents at beginning of year			1,129,738		1,452,032
Cash and cash equivalents at end of year			1,345,353		1,129,738

1 Accounting policies

Charity information

Fellowship of Independent Evangelical Churches is a CIO with cross border registration in England and Wales, and Scotland.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Property, plant and equipment are capitalised only if they are over the value of £500, all other items are accounted for as expenditure.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	1% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	1,186,874	78,474	1,265,348	1,142,290	318,525	1,460,815
Legacies	78,713	-	78,713	-	-	-
Grants	415	-	415	126,879	-	126,879
	1,266,002	78,474	1,344,476	1,269,169	318,525	1,587,694

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts						
Churches	1,122,781	16,419	1,139,200	975,012	262,729	1,237,741
Individuals	25,908	55,296	81,204	127,804	51,975	179,779
Other	7,139	1,500	8,639	9,488	-	9,488
Gift Aid	5,472	3,206	8,678	5,041	2,966	8,007
Preaching Honoraria	25,574	2,053	27,627	24,945	855	25,800
	1,186,874	78,474	1,265,348	1,142,290	318,525	1,460,815

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Courses and conferences						
Courses and conference fees	46,089	-	46,089	41,785	-	41,785
Leaders Conference	265,983	1,040	267,023	210,085	-	210,085
Publications and literature						
Primer	-	-	-	350	-	350
Rental income						
Rent of 41 The Point	12,280	-	12,280	2,967	-	2,967
	324,352	1,040	325,392	255,187	-	255,187

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	27,159	35,125

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	1,057	393

7 Expenditure on charitable activities

	Church support	Training and information	Outreach	Other evangelical organisation support	Develop-ment	Total
	2025	2025	2025	2025	2025	2025
	£	£	£	£	£	£
Direct costs						
Staff costs	759,971	210,965	27,342	33,866	3,715	1,035,859
Establishment costs	25,884	7,185	931	1,153	120	35,273
Staff travel	63,101	17,704	2,270	2,812	292	86,179
Care and recognition of churches	111,361	-	-	-	-	111,361
Leaders Conference	253,555	-	-	-	-	253,555
Women's minitry	16,785	-	-	-	-	16,785
Professional advice	-	13,886	-	-	-	13,886
Media and publicity	-	9,485	-	-	-	9,485
Primer	-	568	-	-	-	568
Other conferences	43,109	18,720	15,112	570	59	77,570
Support of Affinity	-	-	-	18,590	-	18,590
	1,273,766	278,513	45,655	56,991	4,186	1,659,111
Grant funding of activities (see note 8)	-	500	6,300	-	6,061	12,861
Share of support and governance costs (see note 9)						
Support	154,068	42,769	5,543	6,865	520	209,765
Governance	19,131	5,311	688	852	89	26,071
	1,446,965	327,093	58,186	64,708	10,856	1,907,808
Analysis by fund						
Unrestricted funds	1,312,130	299,820	51,030	61,915	4,505	1,729,400
Restricted funds	134,835	27,273	7,156	2,793	6,351	178,408
	1,446,965	327,093	58,186	64,708	10,856	1,907,808

7 Expenditure on charitable activities (Continued)

Previous year:	Church support	Training and information	Outreach	Other evangelical organisation support	Develop-ment	Total
	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£
Direct costs						
Staff costs	685,255	171,429	25,434	32,872	3,214	918,204
Establishment costs	28,927	7,237	1,074	1,388	136	38,762
Staff travel	59,245	14,822	2,199	2,842	278	79,386
Care and recognition of churches	29,749	-	-	-	-	29,749
Leaders Conference	213,701	-	-	-	-	213,701
Women's minitry	2,090	-	-	-	-	2,090
Professional advice	-	12,740	-	-	-	12,740
Media and publicity	-	9,467	-	-	-	9,467
Primer	-	5,760	-	-	-	5,760
Hub Conference	-	19,288	-	-	-	19,288
Other conferences	-	52,148	-	-	-	52,148
Representation of other bodies	-	-	-	238	-	238
Support of Affinity	-	-	-	19,092	-	19,092
	1,018,967	292,891	28,707	56,432	3,628	1,400,625
Grant funding of activities (see note 8)	1,150	39,085	142,415	150,000	11,135	343,785
Share of support and governance costs (see note 9)						
Support	106,091	26,540	3,938	5,091	497	142,157
Governance	16,812	4,206	624	806	79	22,527
	1,143,020	362,722	175,684	212,329	15,339	1,909,094
Analysis by fund						
Unrestricted funds	1,110,701	315,839	32,112	210,834	4,058	1,673,544
Restricted funds	32,319	46,883	143,572	1,495	11,281	235,550
	1,143,020	362,722	175,684	212,329	15,339	1,909,094

8 Grants payable

	Training and information 2025 £	Outreach 2025 £	Develop-ment 2025 £	Total 2025 £
Grants to institutions:				
Grants to FIEC churches	-	6,300	-	6,300
	-	6,300	-	6,300
Grants to individuals	500	-	6,061	6,561
	500	6,300	6,061	12,861

Previous year:	Church support 2024 £	Training and information 2024 £	Outreach 2024 £	Other evangelical organisation support 2024 £	Develop-ment 2024 £	Total 2024 £
Grants to institutions:						
Grants to FIEC churches	-	39,085	140,300	-	10,610	189,995
Passion for Life	-	-	-	150,000	-	150,000
	-	39,085	140,300	150,000	10,610	339,995
Grants to individuals	1,150	-	2,115	-	525	3,790
	1,150	39,085	142,415	150,000	11,135	343,785

9 Support costs allocated to activities

	2025	2024
	£	£
Depreciation	17,587	15,746
Consumables	27,596	25,771
Information technology	147,355	86,348
Other costs	17,226	14,292
Governance costs	26,072	22,527
	235,836	164,684
Analysed between:		
Church support	173,199	122,903
Training and information	48,080	30,746
Outreach	6,231	4,562
Other evangelical organisation support	7,717	5,897
Development	609	576
	235,836	164,684

	2025	2024
Governance costs comprise:	£	£
Audit fees	7,740	7,740
Accountancy	3,074	3,060
Trust board meeting expenses	15,258	11,727
	26,072	22,527

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	7,740	7,740
- for other financial services	3,074	3,060
Depreciation of owned property, plant and equipment	17,587	15,746
Loss on disposal of property, plant and equipment	-	982

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

9 trustees were reimbursed meeting expenses (or had their expenses met by the charity) of £13,130 (2024 - 12 were reimbursed £11,278).

No trustees had any other expenses reimbursed or met by the charity in the year (2024 - none).

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	25	23

Employment costs	2025 £	2024 £
Wages and salaries	861,324	770,273
Social security costs	86,545	73,896
Other pension costs	87,990	74,035
	1,035,859	918,204

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£70,001 to £80,000	1	1

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	466,159	450,995

13 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	-	982

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Property, plant and equipment

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 September 2024	903,904	38,316	942,220
Additions	-	14,311	14,311
At 31 August 2025	903,904	52,627	956,531
Depreciation and impairment			
At 1 September 2024	44,664	16,800	61,464
Depreciation charged in the year	7,444	10,143	17,587
At 31 August 2025	52,108	26,943	79,051
Carrying amount			
At 31 August 2025	851,796	25,684	877,480
At 31 August 2024	859,240	21,516	880,756

16 Inventories

	2025	2024
	£	£
Finished goods and goods for resale	-	716

17 Trade and other receivables

	2025	2024
Amounts falling due within one year:	£	£
Trade receivables	2,891	64
Prepayments and accrued income	148,393	461,926
	151,284	461,990

18 Current liabilities

	Notes	2025	2024
		£	£
Other taxation and social security		4,933	19,591
Deferred income	20	335,769	190,523
Trade payables		32,427	-
Other payables		30,000	50,000
Accruals		12,845	15,219
		415,974	275,333

19 Non-current liabilities

	2025	2024
	£	£
Other payables	20,000	50,000

20 Deferred income

	2025	2024
	£	£
Other deferred income	335,769	190,523

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	335,769	190,523
Movements in the year:		
Deferred income at 1 September 2024	190,523	153,800
Released from previous periods	(190,523)	(153,800)
Resources deferred in the year	335,769	190,523
Deferred income at 31 August 2025	335,769	190,523

Deferred income is comprised of monies received in advanced for the FIEC Leadership Conference held in November 2025 and Rising Lights conference held in April 2026.

21 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	87,990	74,035

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024	Incoming resources	Resources expended	Transfers	At 31 August 2025
	£	£	£	£	£
Benevolent fund	11,766	-	(270)	-	11,496
Mission fund	46,630	3,917	(6,339)	-	44,208
Dalling memorial fund	25,151	-	-	-	25,151
Philip Henman trust fund	121,205	-	-	-	121,205
Scottish legacy fund	23,373	-	(23,373)	-	-
FIEC loan fund	74,735	-	-	-	74,735
Training fund	49,381	50,834	(500)	-	99,715
Connect for growth	3,710	-	(731)	-	2,979
Office property fund	124,212	-	(2,299)	-	121,913
London Directors fund	111,390	2,053	(61,464)	-	51,979
Bursary fund	6,403	2,710	(6,061)	-	3,052
McAllister Memorial fund	200,000	-	(46,127)	-	153,873
Church Governance Advisor Fund	-	20,000	(31,244)	11,244	-
	797,956	79,514	(178,408)	11,244	710,306

Previous year:	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
Benevolent fund	1,806	11,110	(1,150)	-	11,766
Mission fund	142,715	44,215	(140,300)	-	46,630
Dalling memorial fund	24,701	450	-	-	25,151
Philip Henman trust fund	121,205	-	-	-	121,205
Scottish legacy fund	23,373	-	-	-	23,373
FIEC loan fund	74,735	-	-	-	74,735
Training fund	29,204	59,262	(39,085)	-	49,381
Connect for growth	5,825	-	(2,115)	-	3,710
Office property fund	126,512	-	(2,300)	-	124,212
London Directors fund	150,000	855	(39,465)	-	111,390
Bursary fund	14,905	2,633	(11,135)	-	6,403
McAllister Memorial fund	-	200,000	-	-	200,000
	714,981	318,525	(235,550)	-	797,956

22 Restricted funds (Continued)

Benevolent fund - used to make gifts to ministers, partners, and affiliated church members, who are considered to be in need of financial assistance.

Mission fund - to provide support for church planting initiatives and other outreach initiatives within the UK.

Dalling memorial fund - to provide support to accredited ministers and their families in time of illness.

Philip Henman trust fund - supporting the work and outreach of the Fellowship.

Scottish legacy fund - to provide support for the work of the Fellowship in Scotland.

Church Hardship Fund – to provide support for churches which are struggling financially. The balance on the Church Hardship fund was transferred to the new Bursary fund in June 2023 when all the allocated grants had been sent out.

Development fund - meeting costs for specific projects made known by FIEC to develop the fundraising and administrative support functions of FIEC.

FIEC loan fund - this fund was previously used for making loans available to church plants and building projects to advance gospel work. The fund has now been converted (with Charity Commission approval) into a grant fund within the

Mission fund so there will be no further loan applications accepted.

Training fund - to provide financial support to men and women from within the FIEC family of churches to assist in their formal training for gospel ministries. The Fund also provides help to FIEC Churches in establishing ministry posts as well as evangelism and church planting initiatives involving training appointments.

Connect for growth - to provide support for our relationship with the Mississippi Baptist Convention in the United States which sees church members from both sides of the Atlantic visit each other's churches to provide support with ministry and mission.

Office property fund - established with money given specifically for the purchase of the Fellowship's office and through transfers from other funds which were restricted as to their use for property purchase.

London Directors fund - Funds from a closed church to be used within London and the surrounding area which have been ringfenced by the Trustees to fund the London Director's salary for up to a period of three years

Bursary fund - to provide help for churches leaders to attend FIEC conferences.

Church Governance Advisor Fund - to provide financial support for the post of Church Governance Advisor at FIEC.

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	Transfers	At 31 August 2025
	£	£	£	£	£
Local Directors fund	164,526	21,784	(180,865)	-	5,445
Capital fund	39,994	-	-	-	39,994
Bursary fund	-	-	-	5,000	5,000
General funds	1,145,391	1,596,786	(1,548,535)	(16,244)	1,177,398
	1,349,911	1,618,570	(1,729,400)	(11,244)	1,227,837

Previous year:	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
Local Directors fund	119,618	145,588	(100,680)	-	164,526
Capital fund	39,994	-	-	-	39,994
General funds	1,304,951	1,414,286	(1,573,846)	-	1,145,391
	1,464,563	1,559,874	(1,674,526)	-	1,349,911

Local Directors fund - Funds ringfenced by the Trustees to fund the Local Directors salary costs and expenses, less associated income, for three years.

Capital fund - Funds ringfenced by the Trustees to fund replacement of Capital equipment.

Bursary fund - Following a surplus from the Leaders' Conference 2024, the Trustee's designated £5,000 to provide help for church leaders to attend future FIEC conferences.

24 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 August 2025:			
Property, plant and equipment	877,480	-	877,480
Net current assets	370,357	710,306	1,080,663
Long term liabilities	(20,000)	-	(20,000)
	1,227,837	710,306	1,938,143

24 Analysis of net assets between funds (Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Property, plant and equipment	756,544	124,212	880,756
Net current assets	643,367	673,744	1,317,111
Long term liabilities	(50,000)	-	(50,000)
	1,349,911	797,956	2,147,867

25 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	2,008	2,008
Between two and five years	3,454	5,462
	5,462	7,470

26 Related party transactions

Transactions with related parties
During the year the charity entered into the following transactions with related parties:

The trustees /directors of The Fellowship Property Trust are appointed by members of the charity. During the year ended 31 August 2025 FIEC charged rent to the Trust of £0 (2024 - £667) and various expenses (including staff salaries) of £24,111 (2024: £27,172).

The Fellowship Property Trust held properties in Trust for FIEC member churches.

Members of Edward Connor Solicitors (ECS) are Trustees of FIEC from time to time. During the year ended 31 August 2025 the charity received rental income of £1,000 (2024: £0) and recharged various expenses (including staff salaries) of £19,244 (2024: £20,946). In addition, FIEC received legal advice from ECS and incurred other various costs of £13,842 (2024: £15,145).

27 Cash generated from operations

	2025	2024
	£	£
Deficit for the year	(209,724)	(31,677)
Adjustments for:		
Investment income recognised in statement of financial activities	(27,159)	(35,125)
Loss on disposal of property, plant and equipment	-	982
Depreciation and impairment of fixed assets	17,587	15,746
Movements in working capital:		
Decrease in inventories	716	5,726
Decrease/(increase) in trade and other receivables	310,706	(396,027)
(Decrease)/increase in trade and other payables	(34,605)	61,442
Increase in deferred income	145,246	36,723
Cash generated from/(absorbed by) operations	202,767	(342,210)

28 Analysis of changes in net funds

The charity had no material debt during the year.