

**REGISTERED COMPANY NUMBER: SC551313 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC047046**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2025  
for  
Grace Church Falkirk  
Previously known as Grace Church Larbert

Drummond Laurie CA  
Unit 5  
Gateway Business Park  
Beancross Road  
Grangemouth  
FK3 8WX

Contents of the Financial Statements  
for the Year Ended 31 December 2025

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**TRUSTEES**

I T Fannon (Retired from employment)  
R J McDougall (Health & Safety Professional)  
R S Orr (Civil Servant (Public Relations))  
Rev. A M Randall (Minister Of Religion)  
R W Russell (Retired from employment)  
S Shields (Retired from employment)  
M L Wheeler (Retired from employment)  
Rev T A Ritson (Minister Of Religion) (resigned 7.7.25)

**REGISTERED OFFICE**

75 South Broomage Avenue  
Larbert  
FK5 3ED

**REGISTERED COMPANY  
NUMBER**

SC551313 (Scotland)

**REGISTERED CHARITY  
NUMBER**

SC047046

**INDEPENDENT EXAMINER**

Drummond Laurie CA  
Unit 5  
Gateway Business Park  
Beancross Road  
Grangemouth  
FK3 8WX

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and principal activities**

The principal charitable purpose of Grace Church Falkirk is the advancement of Christian religion.

The charitable purposes are those registered with the Office of the Scottish Regulator (OSCR) and detailed in the GCF constitution document.

### **Activities and public benefit**

The public preaching, teaching and pastoral support carried out by the Ministry Team of Andrew Randall and Andrew Ritson until 07/07/25 and then Alwis Philip (Trainee Minister) and Colin Robertson (Intern). Pastoral Care is also provided by the Elders and Deacons of GCF.

The ministry of the gospel, to children and young people in church, is done through the work of volunteers to Grace Kids (nursery/primary), Ignite (early secondary) and Illuminate (late secondary and young adults) and by 5th Larbert Boys' Brigade Company.

Everyone working with children and vulnerable people in GCF do comply with the statutory legal requirements on Safeguarding and certification, this includes all the Trustees.

All members of GCF are part of a designated care group.

### **Support of other charities in the UK**

Support for other charities: Larbert Churches Youth Trust (LCYT); Navigators UK, OM (One Mission) UK, The Barnabas Trust, The Blythswood Trust's Christmas Shoe Box appeal, the Christian Institute, Overseas Missionary Fellowship (OMF), Tearfund UK and the International Presbyterian Church.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Charitable activities**

Various Christian activities are undertaken that are an essential part of the spiritual care for the members of the church, Public Worship, preaching, meeting for prayer, fortnightly house-based Bible studies called Connect.

GCF maintains a website for information, podcasts and downloadable resources.

## **FINANCIAL REVIEW**

### **Financial position**

The financial resources received by GCF in 2025 remain sufficient. This is detailed in the accounts provided. Financial surpluses are shown in all accounts. From these resources the church funds all its work, staff and employment costs, hall hire, operating costs, and principal charitable activities.

GCF continues to pursue the object of providing funds for the renovation of our new church building.

The Reserves policy operates to ensure that the church has means to cover three months operating costs.

The Trustees make donations to other charities following budget planning, listed above. All the agreed financial commitments to other charities for the year were met.

The Premises Fund is a restricted fund and is used to hold the contributions for the Building for the Future Appeal (BftF). The funds for such, are jointly held in the CAF Bank account and the Shawbrook Bank as detailed in the figures below.

## **FINANCIAL REVIEW**

### **Reserves policy**

The Reserves policy operates to ensure that the church has means to cover three months operating costs.

The Trustees make donations to other charities following budget planning, listed above. All the agreed financial commitments to other charities for the year were met.

The Premises Fund is a restricted fund, and is used to hold the contributions for the Building for the Future Appeal (BftF). The funds for such, are jointly held in the CAF Bank account and the Shawbrook Bank. As detailed in the figures below.

The full details of GCF accounts and activities are provided in the Accountant's Independent Examination report attached.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

GCF is a company limited by guarantee, registered in Scotland under company number SC551313 and a charity registered in Scotland under charity number SC047046.

The structure, governance and management of the company is set out in the Articles of Association. There are currently eight Trustees, who are therefore, Directors of the company.

Main Office Holders of the Charity are stated below:

The Minister: Andrew Randall

The Chair of GCF is Morgan Wheeler: This appointment, is required to be made annually.

Treasurer: Ian Fannon

The Charity employs Andrew Randall as Minister and employed Thomas Andrew Ritson as Assistant Minister until 07/07/25 and then Alwis Philip as Trainee Minister from 01/07/25..

The management and financial oversight of the charity by the Trustees, was conducted at monthly meetings. A minute is taken at all meetings which includes a financial report, which is distributed for approval. Future spending obligations are determined at an annual budget meeting. The accountant's inspection report for 2024 was made available to the Trustees.

### **Induction and training of new trustees**

The trustees review the make up of the board on a regular basis to ensure that there is a comprehensive representation of the knowledge and expertise the charity requires to carry out its charitable purpose and fulfil the governance requirements of the board.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **CHANGE OF NAME**

The charitable company passed a special resolution on 27 May 2025 changing its name from Grace Church Larbert to Grace Church Falkirk.

Approved by order of the board of trustees on 2 April 2026 and signed on its behalf by:



I T Fannon - Trustee

Independent Examiner's Report to the Trustees of  
Grace Church Falkirk

I report on the accounts for the year ended 31 December 2025 set out on pages five to thirteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Graeme Deans  
The Institute of Chartered Accountants of Scotland

Drummond Laurie CA  
Unit 5  
Gateway Business Park  
Beancross Road  
Grangemouth  
FK3 8WX

2 April 2026

Grace Church Falkirk

Statement of Financial Activities  
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		145,285	75,590	220,875	234,060
Investment income	2	384	27,763	28,147	24,416
<b>Total</b>		<u>145,669</u>	<u>103,353</u>	<u>249,022</u>	<u>258,476</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable Activities		<u>150,735</u>	<u>8,317</u>	<u>159,052</u>	<u>155,181</u>
<b>NET INCOME/(EXPENDITURE)</b>		(5,066)	95,036	89,970	103,295
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		187,144	1,166,012	1,353,156	1,249,861
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>182,078</u></u>	<u><u>1,261,048</u></u>	<u><u>1,443,126</u></u>	<u><u>1,353,156</u></u>

The notes form part of these financial statements

Grace Church Falkirk

Balance Sheet

31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	80,469	356,004	436,473	319,523
<b>CURRENT ASSETS</b>					
Debtors	9	1,912	-	1,912	13,425
Cash at bank		101,551	905,044	1,006,595	1,024,833
		<u>103,463</u>	<u>905,044</u>	<u>1,008,507</u>	<u>1,038,258</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(1,854)	-	(1,854)	(4,625)
<b>NET CURRENT ASSETS</b>		<u>101,609</u>	<u>905,044</u>	<u>1,006,653</u>	<u>1,033,633</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>182,078</u>	<u>1,261,048</u>	<u>1,443,126</u>	<u>1,353,156</u>
<b>NET ASSETS</b>		<u>182,078</u>	<u>1,261,048</u>	<u>1,443,126</u>	<u>1,353,156</u>
<b>FUNDS</b>	11				
Unrestricted funds				182,078	187,144
Restricted funds				<u>1,261,048</u>	<u>1,166,012</u>
<b>TOTAL FUNDS</b>				<u>1,443,126</u>	<u>1,353,156</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



Grace Church Falkirk

Balance Sheet - continued

31 December 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 April 2026 and were signed on its behalf by:



I T Fannon - Trustee



M L Wheeler - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church Property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

The directors have considered the residual value of all tangible fixed assets to be immaterial and therefore all tangible fixed assets are depreciated to nil value.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### **Provisions**

Provisions are recognised when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Provisions are discounted where the time value of money is material.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025

**1. ACCOUNTING POLICIES - continued**

**Provisions**

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

**2. INVESTMENT INCOME**

	31.12.25	31.12.24
	£	£
Deposit account interest	28,147	24,416
	<u>          </u>	<u>          </u>

**3. SUPPORT COSTS**

	Finance	Governance	Totals
	£	costs	£
	£	£	£
Charitable Activities	66	2,280	2,346
	<u>          </u>	<u>          </u>	<u>          </u>

Support costs, included in the above, are as follows:

	31.12.25	31.12.24
	Charitable	Total
	Activities	activities
	£	£
Bank charges	66	80
Professional fees	534	326
Independent Examination Fee	1,746	1,662
	<u>          </u>	<u>          </u>
	2,346	2,068
	<u>          </u>	<u>          </u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.25	31.12.24
	£	£
Depreciation - owned assets	7,946	4,685
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

The trustees' were paid total remuneration of £64,947 for the year ended 31 December 2025 (2024: £72,388).

**Trustees' expenses**

During the year the following trustees received reimbursement of expenses totalling £5,274 (2024:- £6,409):-

Rev. A M Randall £2,125 (2024:- £3,817)

Rev A Ritson £3,022 (2024:- £2,557)

I Fannon £127 (2024:- £35)

Expenses reimbursed were in relation to presbytery expenses, training, motor, travel, stationary and treasurer's expenses.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.25	31.12.24
Minister	1	1
Ministerial support	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	137,640	96,420	234,060
Investment income	645	23,771	24,416
<b>Total</b>	<u>138,285</u>	<u>120,191</u>	<u>258,476</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	148,742	6,439	155,181
<b>NET INCOME/(EXPENDITURE)</b>	(10,457)	113,752	103,295
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	197,601	1,052,260	1,249,861
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>187,144</u>	<u>1,166,012</u>	<u>1,353,156</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025

**8. TANGIBLE FIXED ASSETS**

	Church Property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2025	336,647	1,604	500	338,751
Additions	124,896	-	-	124,896
At 31 December 2025	461,543	1,604	500	463,647
<b>DEPRECIATION</b>				
At 1 January 2025	17,124	1,604	500	19,228
Charge for year	7,946	-	-	7,946
At 31 December 2025	25,070	1,604	500	27,174
<b>NET BOOK VALUE</b>				
At 31 December 2025	436,473	-	-	436,473
At 31 December 2024	319,523	-	-	319,523

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.25 £	31.12.24 £
Prepayments and accrued income	1,912	13,425

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.25 £	31.12.24 £
Trade creditors	-	2
Social security and other taxes	-	2,725
Other creditors	-	152
Accrued expenses	1,854	1,746
	1,854	4,625

**11. MOVEMENT IN FUNDS**

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
<b>Unrestricted funds</b>			
General fund	187,144	(5,066)	182,078
<b>Restricted funds</b>			
Premises Fund	1,166,012	95,036	1,261,048
<b>TOTAL FUNDS</b>	1,353,156	89,970	1,443,126

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	145,669	(150,735)	(5,066)
<b>Restricted funds</b>			
Premises Fund	103,353	(8,317)	95,036
<b>TOTAL FUNDS</b>	<u>249,022</u>	<u>(159,052)</u>	<u>89,970</u>

**Comparatives for movement in funds**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	197,601	(10,457)	187,144
<b>Restricted funds</b>			
Premises Fund	1,052,260	113,752	1,166,012
<b>TOTAL FUNDS</b>	<u>1,249,861</u>	<u>103,295</u>	<u>1,353,156</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	138,285	(148,742)	(10,457)
<b>Restricted funds</b>			
Premises Fund	120,191	(6,439)	113,752
<b>TOTAL FUNDS</b>	<u>258,476</u>	<u>(155,181)</u>	<u>103,295</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
<b>Unrestricted funds</b>			
General fund	197,601	(15,523)	182,078
<b>Restricted funds</b>			
Premises Fund	1,052,260	208,788	1,261,048
<b>TOTAL FUNDS</b>	<u>1,249,861</u>	<u>193,265</u>	<u>1,443,126</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	283,954	(299,477)	(15,523)
<b>Restricted funds</b>			
Premises Fund	223,544	(14,756)	208,788
<b>TOTAL FUNDS</b>	<u>507,498</u>	<u>(314,233)</u>	<u>193,265</u>

**12. RELATED PARTY DISCLOSURES**

During the year, the charity engaged Project Health and Safety Services Ltd to provide project management services at a total cost of £3,096 (2024: £924) in the period. One of the charity's trustees, Robert McDougall, is employed by the company as Operations Manager.

The trustee was involved in the procurement process. The services were obtained on normal commercial terms, and the trustee received no personal benefit from the arrangement

**13. RESTRICTED RESERVES**

Premises Fund :- Used for the purchase and providing of premises

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Non gift aided donations	38,697	53,576
Gift aided donations	140,950	139,014
Gift aid	28,942	34,103
Cash	5,286	6,103
Grants	7,000	1,264
	<hr/>	<hr/>
	220,875	234,060
<b>Investment income</b>		
Deposit account interest	28,147	24,416
	<hr/>	<hr/>
<b>Total incoming resources</b>	249,022	258,476
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' salaries	54,776	64,900
Trustees' social security	1,446	1,055
Trustees' pension contributions	5,220	5,220
Trustees' pensions paid	611	1,213
Wages	6,349	-
Pensions	48	-
Rates and water	6,936	5,491
Insurance	15,338	14,754
Sundries	10,761	11,691
Donations	14,510	5,601
Catering	297	-
IPC Church	12,300	15,000
Youth & children	171	103
Ministries	3,508	3,737
Navigators	-	500
Presbytery expenses	1,570	1,956
Hall hire	3,525	2,475
Music licences	340	328
Training	2,000	-
Rent	5,400	10,800
Building repairs	3,654	3,605
Depreciation of tangible fixed assets	7,946	4,684
	<hr/>	<hr/>
	156,706	153,113
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	66	80
<b>Governance costs</b>		
Professional fees	534	326
Carried forward	534	326



Detailed Statement of Financial Activities  
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
<b>Governance costs</b>		
Brought forward	534	326
Independent Examination Fee	1,746	1,662
	<hr/> 2,280	<hr/> 1,988
Total resources expended	<hr/> 159,052	<hr/> 155,181
<b>Net income</b>	<hr/> <hr/> 89,970	<hr/> <hr/> 103,295