

**WHITELEYS RETREAT**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

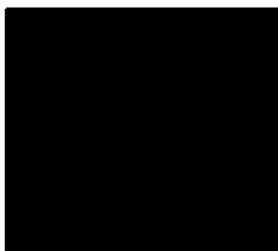
**Company Registration No. CS001760 (Scotland)  
Charity Registration No. SC047040 (Scotland)**

# WHITELEYS RETREAT

## LEGAL AND ADMINISTRATIVE INFORMATION

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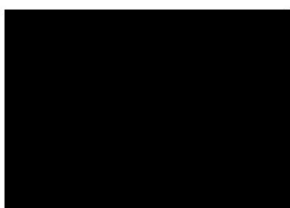
**Trustees**



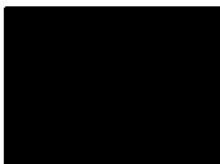
**Charity number (Scotland)**

SC047040

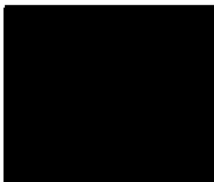
**Principal address**



**Registered office**



**Independent examiner**



**Bankers**

Santander  
233-237 High Street  
Ayr  
Ayrshire  
KA7 1RB

**Solicitors**

The McKinstry Company  
Queen's Court House  
39 Sandgate  
Ayr  
Ayrshire  
KA7 1BE

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# WHITELEYS RETREAT

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# **WHITELEYS RETREAT**

## **TRUSTEES REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2024**

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The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and activities**

The charity's objects are:

- The provision of holiday accommodation for therapeutic breaks, recreational facilities, or the organisation of recreational activities with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended
- The advancement of health
- The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage

The policies adopted in furtherance of these objects are:

- the provision of holidays and holiday accommodation to children and their families where the child or children have life altering illnesses or the child or children are undergoing or have undergone treatment for cancer.

and there has been no change in these during the year.

The principal activities in the period were:

- Encouraging donations and pledges through appeals
- Organising fundraising events
- Applying for charitable grants
- Providing holiday homes for therapeutic breaks for families of children with cancer or other life altering illnesses
- Employing staff to run the charity

#### **Achievements and performance**

The facilities at Whiteleys Retreat have been fully occupied throughout the year and we continue to enjoy the additional 3-bedroom mobile unit located at Crofthead Caravan Park despite a change of ownership of the Park. Demand remains high for therapeutic breaks, and we have a waiting list for families.

A Hub unit has been created at Blackburn Road Car Park in Ayr to house our specially adapted beach wheelchairs which are now in use by both our families visiting Whiteleys and the wider community. This is a free service to all.

No major refurbishment has been carried out at the properties, but regular maintenance and repair is carried out on an ongoing basis to keep the cottages and gardens in first class order.

We continue to work closely with other similar and complementary charity organisations who refer families for a respite break. We also welcome self-referrals.

We greatly appreciate the dedication and contribution of our team of volunteers who turn around the accommodation each week and look after the properties, gardens and animals. We are also fortunate to have a small but motivated workforce who cater for the families every need as evidenced by our evaluation feedback forms.

# WHITELEYS RETREAT

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Financial review

The Trustees consider the financial performance of the Charity for the year to 31 December 2024 to be most satisfactory.

Our corporate partners as well as the local community offer wonderful support to the charity mostly in cash but also in kind from many varied sources.

The Kiltwalk continues to be a major fundraiser.

Considerable savings result from our loyal team of volunteers who tirelessly care for the animals, keep the properties and gardens in good condition and manage the weekly turnaround so seamlessly.

We continually look at ways of improving the services and facilities at Whiteleys and have tentative plans for development. Within the next 5 years, we aim to purchase a separate, individual cottage to provide vital respite breaks bespoke only for palliative children and young people across Ayrshire and beyond. There is a huge demand in the clinical sector and no such accommodation available in the community. We regard this as a priority and must look to another location due to the nature of diagnosis.

Reserve funds will be allocated to the project with a concentrated effort on fundraising.

We thank our enthusiastic volunteers ably led by our Chief Executive, who together allow us to provide a first class service to our families.

It is the policy of the charity to endeavour to have unrestricted funds which have not been designated for a specific use to be maintained at a level equivalent to a year's running costs.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

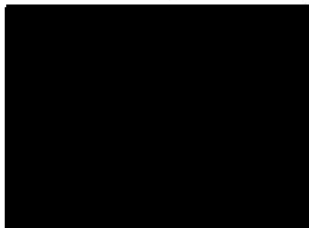
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The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The charity was established as a Scottish Charitable Incorporated Organisation (SCIO) on the 12th December 2016 when they were awarded their charitable status by The Office of the Scottish Charity Regulator (OSCR). They are now a registered charity, number SC047040.

The Trustees who served during the year and up to the date of signature of the financial statements were:



Trustees are recruited through contacts and business relationships of the current trustees. Any proposed new trustee is discussed at the next meeting of the trustees and a vote is cast to approve appointment. The aim is to create a board of Trustees with the necessary skills to develop and run the charity.

# WHITELEYS RETREAT

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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There was a Board of 7 trustees who meet quarterly to discuss the ongoing progress and aims of the charity.

The day-to-day management is carried out by our Chief Executive, [REDACTED] [REDACTED] is responsible for the development and daily operation of the charity. [REDACTED] is assisted by 3 members of part-time staff who help in booking respite breaks, community awareness and fundraising.

[REDACTED] reports to the Board both in and out of meetings when decisions must be approved.

With the exception of the Chief Executive, who volunteered her full-time services from 2016 to 2020, the Board of Trustees are all volunteers who receive no remuneration, expenses or other benefit from their work undertaking their role as Trustees of the charity.

Any connection between a trustee of the charity and an external organisation that is transacting with the charity must be disclosed to the full board of trustees.

The trustees report was approved by the Board of Trustees.

[REDACTED]  
Trustee

24 September 2025

# WHITELEYS RETREAT

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHITELEYS RETREAT

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I report on the financial statements of the charity for the year ended 31 December 2024, which are set out on pages 5 to 17.

### **Respective responsibilities of Trustees and examiner**

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Date: 29/9/25

# WHITELEYS RETREAT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	242,309	73,307	315,616	375,524	66,762	442,286
Charitable activities	4	80	-	80	576	-	576
Investments	5	648	-	648	-	-	-
Other income	6	2,825	-	2,825	3,685	-	3,685
<b>Total income</b>		<b>245,862</b>	<b>73,307</b>	<b>319,169</b>	<b>379,785</b>	<b>66,762</b>	<b>446,547</b>
<b>Expenditure on:</b>							
Raising funds	7	29,224	-	29,224	34,190	-	34,190
Charitable activities	8	185,312	40,898	226,210	195,078	40,914	235,992
<b>Total expenditure</b>		<b>214,536</b>	<b>40,898</b>	<b>255,434</b>	<b>229,268</b>	<b>40,914</b>	<b>270,182</b>
<b>Net income</b>		<b>31,326</b>	<b>32,409</b>	<b>63,735</b>	<b>150,517</b>	<b>25,848</b>	<b>176,365</b>
Transfers between funds		(540)	540	-	-	-	-
<b>Net movement in funds</b>	<b>10</b>	<b>30,786</b>	<b>32,949</b>	<b>63,735</b>	<b>150,517</b>	<b>25,848</b>	<b>176,365</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		1,354,758	56,889	1,411,647	1,204,241	31,041	1,235,282
<b>Fund balances at 31 December 2024</b>		<b>1,385,544</b>	<b>89,838</b>	<b>1,475,382</b>	<b>1,354,758</b>	<b>56,889</b>	<b>1,411,647</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# WHITELEYS RETREAT

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	14		914,003		905,449
<b>Current assets</b>					
Debtors	15	4,723		2,749	
Cash at bank and in hand		565,064		515,955	
		569,787		518,704	
<b>Creditors: amounts falling due within one year</b>	16	(8,408)		(12,506)	
<b>Net current assets</b>			561,379		506,198
<b>Total assets less current liabilities</b>			1,475,382		1,411,647
<b>The funds of the charity</b>					
Restricted income funds	17		89,838		56,889
Unrestricted funds	18		1,385,544		1,354,758
			1,475,382		1,411,647

The financial statements were approved by the Trustees on 24 September 2025

[Redacted Signature]

Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

Whiteleys Retreat is a Scottish Charitable Incorporated Organisation (SCIO). The principal office is The

Fundraising income is recognised in the the year of receipt except for event income where income is recognised when invoiced.

# WHITELEYS RETREAT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

(Continued)

We have a number of partners who supply us with goods and services free of charge. The accounts do not reflect any value either as income or expenditure relating to these situations.

#### 1.5 Expenditure

Expenditure is included on an accruals basis, inclusive of VAT, if applicable.

'Raising funds' comprises all costs and expenses incurred to allow the various departments, staff members and volunteers to actively raise funds.

'Charitable activities' comprise all costs and expenses considered to relate directly to achieving and maintaining the objects of the Whiteleys Retreat, maintain quality standards and to comply with statutory obligations.

All costs and expenses are allocated as appropriate.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# WHITELEYS RETREAT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# WHITELEYS RETREAT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	242,309	4,000	246,309	375,524	15,887	391,411
Grants	-	69,307	69,307	-	50,875	50,875
	<u>242,309</u>	<u>73,307</u>	<u>315,616</u>	<u>375,524</u>	<u>66,762</u>	<u>442,286</u>
<b>Donations and gifts</b>						
Other donations	128,275	4,000	132,275	304,917	15,887	320,804
Fundraising events and campaigns	92,984	-	92,984	56,932	-	56,932
Corporate Partners	21,050	-	21,050	13,675	-	13,675
	<u>242,309</u>	<u>4,000</u>	<u>246,309</u>	<u>375,524</u>	<u>15,887</u>	<u>391,411</u>
<b>Grants</b>						
South Ayrshire Council	-	18,910	18,910	-	-	-
The Big Lottery	-	27,500	27,500	-	28,875	28,875
Spifox	-	-	-	-	22,000	22,000
Wooden Spoon	-	22,897	22,897	-	-	-
	<u>-</u>	<u>69,307</u>	<u>69,307</u>	<u>-</u>	<u>50,875</u>	<u>50,875</u>

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Sales within charitable activities</b>		
Sale of goods	<u>80</u>	<u>576</u>

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>648</u>	<u>-</u>

# WHITELEYS RETREAT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Other income

	Unrestricted funds	Total
	2024 £	2023 £
Grazing income & Renewable Energy	2,825	3,685

### 7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Staging fundraising events	368	6,460
Staff costs	28,856	27,730
	29,224	34,190

# WHITELEYS RETREAT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 8 Charitable activities

	2024 £	2023 £
Staff costs	58,091	55,828
Rent & rates	6,252	3,080
Heat & light	16,157	17,837
Insurance	4,351	4,198
Telephone, printing, postage & stationery	3,840	3,354
Renovation, repairs & maintenance	16,834	18,436
	<u>105,525</u>	<u>102,733</u>
Share of support costs (see note 9)	120,685	133,259
	<u>226,210</u>	<u>235,992</u>
<b>Analysis by fund</b>		
Unrestricted funds	185,312	195,078
Restricted funds	40,898	40,914
	<u>226,210</u>	<u>235,992</u>
<b>For the year ended 31 December 2023</b>		
Unrestricted funds	195,078	
Restricted funds	40,914	
	<u>235,992</u>	

### 9 Support costs allocated to activities

	2024 £	2023 £
Staff costs	58,091	55,829
Depreciation	19,905	19,478
Advertising and marketing	11,651	16,869
Renovation, repairs and maintenance	24,486	33,553
Subscriptions	3,110	3,183
Bank charges	-	335
General expenses	3,337	4,012
Governance costs	105	-
	<u>120,685</u>	<u>133,259</u>
<b>Analysed between:</b>		
Charitable activities	<u>120,685</u>	<u>133,259</u>

# WHITELEYS RETREAT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

<b>10 Net movement in funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	19,905	19,479

### 11 Trustees

One of the Trustees (or any persons connected with them) received remuneration directly from the charity during the year.

Authority for the remuneration was unanimously granted by the Board of Trustees in line with the Charity's Constitution. The remuneration package totalled £70,214 (2023 - £67,364 ) which included employer pension contributions of £1,321 (2023 - £1,321). The remuneration package was supported partially by a restricted donation from The Big Lottery Fund. This sum is included within restricted funds at note 17 and related party transactions at note 20.

None of the Trustees (or any persons connected with them) received reimbursement of expenses borne personally during the year (2023 - one - £300) .

### 12 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Chief Executive	1	1
Fundraising	1	1
Support	2	2
Total	4	4

<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	133,752	128,855
Social security costs	8,438	7,761
Other pension costs	2,848	2,771
	145,038	139,387

The number of employees whose annual remuneration was more than £60,000 is as follows:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
£60,000 - £70,000	1	1



# WHITELEYS RETREAT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 12 Employees

(Continued)

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	70,214	67,364

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 14 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2024	839,215	151,244	990,459
Additions	540	27,919	28,459
At 31 December 2024	839,755	179,163	1,018,918
<b>Depreciation and impairment</b>			
At 1 January 2024	-	85,010	85,010
Depreciation charged in the year	-	19,905	19,905
At 31 December 2024	-	104,915	104,915
<b>Carrying amount</b>			
At 31 December 2024	839,755	74,248	914,003
At 31 December 2023	839,215	66,234	905,449

The Trustees believe the cost of land and buildings to be equal to the residual value and therefore no depreciation is charged.

### 15 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	4,723	2,749

# WHITELEYS RETREAT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 16 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,520	8,643
Other creditors	6,888	3,863
	<u>8,408</u>	<u>12,506</u>

### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2024	Movement in funds			Balance at 31 December 2024
	£	Incoming resources £	Resources expended £	Transfers £	£
The Wooden Spoon - Welcome HUB	21,807	-	(4,399)	540	17,948
The National Lottery Community Fund - Improving lives	-	27,500	(27,500)	-	-
Beach Wheelchair Initiative	35,082	45,807	(9,000)	-	71,889
	<u>56,889</u>	<u>73,307</u>	<u>(40,898)</u>	<u>540</u>	<u>89,838</u>

The Wooden Spoon Society awarded a grant towards the Welcome HUB project. The balance of £17,948 is within fixed assets being depreciated over 5 years.

The National Lottery Community Fund - Improving Lives awarded a grant of £27,500 as a contribution towards salary costs of the Chief Executive Officer and Development and Charity Officer in 2024. This has been fully spent in the current year in line with restrictions.

The Beach Wheelchairs initiative includes funds brought forward for the beach wheelchairs, a hoist and a box trailer which are all included within fixed assets. The funding received in 2024 includes grant funding of £22,897 from Wooden Spoon Society, £18,910 from South Ayrshire Council and £4,000 from Egger to fund a storage unit to house the equipment at the beach. The fixed assets are being depreciated over 5 years. The balance of £31,341 cash unspent and is planned to be utilised in the current year.

# WHITELEYS RETREAT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 18 Unrestricted funds

#### Designated funds

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Property Development Fund	241,559	-	(41,320)	-	200,239
General funds	1,113,199	245,862	(173,216)	(540)	1,185,305
	<u>1,354,758</u>	<u>245,862</u>	<u>(214,536)</u>	<u>(540)</u>	<u>1,385,544</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Property Development Fund	293,548	-	(51,989)	-	241,559
General funds	910,693	379,785	(177,279)	-	1,113,199
	<u>1,204,241</u>	<u>379,785</u>	<u>(229,268)</u>	<u>-</u>	<u>1,354,758</u>

The trustees designated funds into a long term Property development fund. This fund is internally ring fenced with the intention to expand on the resources available to the families and visitors to the Whiteleys Retreat. The resources expended represents renovation and repairs costs expensed.

### 19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Tangible assets	855,525	58,478	914,003
Current assets/(liabilities)	530,019	31,360	561,379
	<u>1,385,544</u>	<u>89,838</u>	<u>1,475,382</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Tangible assets	856,408	49,041	905,449
Current assets/(liabilities)	498,350	7,848	506,198
	<u>1,354,758</u>	<u>56,889</u>	<u>1,411,647</u>

# WHITELEYS RETREAT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **20 Related party transactions**

#### **Chief Executive Officer (CEO)**

The charity's Chief Executive Officer (CEO) role is filled by one of the Trustees, [REDACTED]. For the year to 31st December 2024 this role continued to be a remunerated role. The CEO was not involved in any remuneration discussions and the package was approved by the trustees as a market rate for the role. The Retreat received a financial donation from The Big Lottery Fund of which £13,750 was to part fund the CEO role. These sums are included within restricted funds at note 17.