

Monifieth Athletic Football Club

Scotland · Charity number SC047019

Details

Known as	MAFC
Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2016-12-01
Register	View on the OSCR register

Contact

Address	7 South Kingennie Steadings Kingennie Dundee DD5 3PA
Website	www.monifiethathletic.org

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of public participation in sport'

What the charity does: a) To foster and develop the game of youth football, and other sports as appropriate, in the Monifieth area whilst maintaining high standards of sportsmanship. b) To provide facilities and support for youth football, and other sports as appropriate, at all ages and for both sexes .c) To promote the benefits of exercise and teamwork in a positive environment.

Beneficiaries: 'Children or young people','Older People','People with disabilities or health problems'

Objectives: a) To foster and develop the game of youth football, and other sports as appropriate, in the Monifieth area whilst maintaining high standards of sportsmanship. b) To provide facilities and support for youth football, and other sports as appropriate, at all ages and for both sexes. c) To promote the benefits of exercise and teamwork in a positive environment.

Geography

- **Main operating location:** Angus
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£126,618	£168,329	-	0
2024-06-30	£130,321	£150,140	-	0
2023-06-30	£86,458	£178,470	-	0
2022-06-30	£109,059	£147,887	-	0
2021-06-30	£403,422	£80,964	-	0

Accounts

CHARITY REGISTRATION NUMBER: SC047019

Monifieth Athletic Football Club (SCIO)
Unaudited Financial Statements
30 June 2025

bk plus Limited
Chartered Certified Accountants
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee
DD5 1NB

Monifieth Athletic Football Club (SCIO)
Financial Statements
Year ended 30 June 2025

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Monifieth Athletic Football Club (SCIO)

Trustees' Annual Report

Year ended 30 June 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

Reference and administrative details

Registered charity name Monifieth Athletic Football Club (SCIO)

Charity registration number SC047019

Principal office 7 South Kingennie Steadings
Kingennie
Dundee
DD5 3PA

The Trustees Richard Heggie
Andrew Howe
Greg Fraser
Steven Low

Independent examiner Karen Henderson CA
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee
DD5 1NB

Structure, governance and management

Monifieth Athletic Football Club was established as a Scottish Charitable Incorporated Organisation (SCIO) on 1 December 2016 and is registered with The Office of the Scottish Charity Regulator (OSCR). The charity had previously operated as an unincorporated club.

Recruitment and appointment of Trustees

Trustees are identified and appointed by majority vote at a meeting of Trustees. New Trustees are provided with an information pack containing details of the charity and OSCR guidance for Trustees, and which details the responsibilities and commitment required of the Trustees.

Objectives and activities

The core activity of the charity is that of a youth football club in Monifieth, Angus. The charity has teams competing in age groups from under 9's to under 18's and also runs a coaching school for young primary aged children.

The charity also operates other programmes such as soccer school, holiday programmes, sessions for children with Autism and a walking football programme, aimed at age 50+.

Monifieth Athletic Football Club (SCIO)

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

Achievements and performance

In the year to 30 June 2025 the charity has continued to operate as a SCIO fostering the development of football within the local community.

The Soccer School programme continues to be well attended, with around 90 children participating in local festivals.

The club continues to run a Recreational pathway, providing an opportunity for children to enjoy football without the pressure of games and competition.

MAFC continues its weekly classes for children with autism in conjunction with Team United.

Our U14 girls' team have been competing in the 9 aside league and have been performing well.

Our 11 a-side teams continue to strive in competitive football with the following on pitch achievements with the 2010 Blacks winning the league and cup double at U15 level as well as appearing in another cup final. Our 2010 Reds also had a good season with some strong performances in a very competitive top division. Our 2011 Reds won the league and narrowly missed out on the double, losing on penalties in the cup final. Our 2012 teams were looking forward to their first season of competitive football and both teams had positive seasons including our 2012 Blues, who won a cup double.

Monifieth Athletic FC amateurs had another successful year, continuing to play in the Premier League of the Dundee Saturday Morning Amateur Football Leagues.

The club continue to use My Club Hub for player registration and payment collection. This system allows the club to have better oversight of overall membership and in particular monthly payment subscriptions. The charity now has 286 active members, not including the amateurs and rec league who manage their numbers and subscriptions separately.

The club have begun letting out our facilities to Angus Active Schools for primary school festivals and to various external organisations, supporting football development in our area and bringing in extra income to support our investments.

Our pitches continue to be the envy of other clubs, and the high standard of our grass pitches is commented on by almost every club that plays at Riverview. In 2024/2025, we continued to use the services of the groundskeeping team at Forthill Community Sports Club and appreciate their efforts to maintain our playing facilities to the highest standard.

The single largest and tangible improvement has been the redevelopment and refurbishment of our Pavilion. We now have 4x fully completed and modernised changing rooms and a kit room with imminent plans to refurbish the toilets/showers and other communal areas.

Monifieth Athletic Football Club (SCIO)

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

Financial review

The charity considers the current level of unrestricted general reserves as sufficient to meet the current needs of the charity to cover administrative and activity costs. The Club continues to support parents and players who are unable to make any financial contribution due to changes in their personal circumstances.

The charity also holds restricted funds in relation to each youth team, whereby income is generated by each specific team to meet the costs of running that team.

The results for the year are set out in the Statement of Financial Activities. The charity made a deficit in the year of £41,711 (2024 - £19,819, a deficit) with total reserves carried forward of £213,412 (2024 - £255,123).

Reserves policy

The Trustees have established a policy whereby the charity's unrestricted funds should represent a minimum of 6 months of operating expenditure. The unrestricted fund at the year end was £119,123 (2024 - £115,476). The Trustees believe that the unrestricted reserves balance adequately represent 6 months of operating expenditure.

Plans for future periods

The Trustees consider the following to be the forthcoming future for the charity:

- Refurbish the pavilion with new toilets and showers.
- Replace current Astro surface in the coming years.
- Improve the player pathway, to further develop and improve footballing activities. Encouraging players to continue their footballing journey within the club.
- Continue to grow with new blood in the executive committee, new players and coaches who will have the relevant PVG checks and relevant coaching and first courses.

Monifieth Athletic Football Club (SCIO)

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

Plans for future periods *(continued)*

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless it is satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' annual report was approved on 23 March 2026 and signed on behalf of the board of Trustees by:

Signed by:

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Greg Fraser
Trustee

Monifieth Athletic Football Club (SCIO)

Independent Examiner's Report to the Trustees of Monifieth Athletic Football Club (SCIO)

Year ended 30 June 2025

I report to the Trustees on my examination of the financial statements of Monifieth Athletic Football Club (SCIO) ('the charity') for the year ended 30 June 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

Karen Henderson

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Karen Henderson CA
Independent Examiner
bk plus Limited
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee
DD5 1NB

23 March 2026

Monifieth Athletic Football Club (SCIO)**Statement of Financial Activities****Year ended 30 June 2025**

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	92,317	28,011	120,328	100,940
Other trading activities	5	2,208	4,082	6,290	29,381
Total income		<u>94,525</u>	<u>32,093</u>	<u>126,618</u>	<u>130,321</u>
Expenditure					
Expenditure on charitable activities	6,7	90,878	77,451	168,329	150,140
Total expenditure		<u>90,878</u>	<u>77,451</u>	<u>168,329</u>	<u>150,140</u>
Net expenditure and net movement in funds		<u>3,647</u>	<u>(45,358)</u>	<u>(41,711)</u>	<u>(19,819)</u>
Reconciliation of funds					
Total funds brought forward		115,476	139,647	255,123	274,942
Total funds carried forward		<u>119,123</u>	<u>94,289</u>	<u>213,412</u>	<u>255,123</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Monifieth Athletic Football Club (SCIO)**Statement of Financial Position****30 June 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	12	78,639	142,047
Current assets			
Debtors	13	41,917	49,238
Cash at bank and in hand		99,728	69,976
		<u>141,645</u>	<u>119,214</u>
Creditors: amounts falling due within one year	14	<u>6,872</u>	<u>6,138</u>
Net current assets		<u>134,773</u>	<u>113,076</u>
Total assets less current liabilities		<u>213,412</u>	<u>255,123</u>
Net assets		<u>213,412</u>	<u>255,123</u>
Funds of the charity			
Restricted funds		94,289	139,647
Unrestricted funds		<u>119,123</u>	<u>115,476</u>
Total charity funds	15	<u>213,412</u>	<u>255,123</u>

These financial statements were approved by the board of Trustees and authorised for issue on 23 March 2026, and are signed on behalf of the board by:

Signed by:

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Greg Fraser
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Monifieth Athletic Football Club (SCIO)

Notes to the Financial Statements

Year ended 30 June 2025

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is 7 South Kingennie Steadings, Kingennie, Dundee, DD5 3PA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

The Trustees confirm that, after making appropriate enquiries, they have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted the going concern basis in preparing these Financial Statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Monifieth Athletic Football Club (SCIO)

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Monifieth Athletic Football Club (SCIO)

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	4% straight line
Plant and machinery	-	25% straight line
Equipment	-	20 - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Gift aid	11,117	—	11,117
Grants			
Grant income	—	10,000	10,000

Monifieth Athletic Football Club (SCIO)

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Sponsorship			
Sponsorship	451	6,732	7,183
Subscriptions			
Club Subscriptions	80,749	11,279	92,028
	<u>92,317</u>	<u>28,011</u>	<u>120,328</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Gift aid	22,438	—	22,438
Grants			
Grant income	—	—	—
Sponsorship			
Sponsorship	500	1,343	1,843
Subscriptions			
Club Subscriptions	68,428	8,231	76,659
	<u>91,366</u>	<u>9,574</u>	<u>100,940</u>

5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Fundraising events	<u>2,208</u>	<u>4,082</u>	<u>6,290</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising events	<u>6,345</u>	<u>23,036</u>	<u>29,381</u>

Monifieth Athletic Football Club (SCIO)

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Football team expenditure	74,118	21,171	95,289
Depreciation	13,550	56,280	69,830
Support costs	3,210	—	3,210
	<u>90,878</u>	<u>77,451</u>	<u>168,329</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Football team expenditure	55,363	17,838	73,201
Depreciation	16,137	57,892	74,029
Support costs	2,910	—	2,910
	<u>74,410</u>	<u>75,730</u>	<u>150,140</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total funds 2024 £
Football team expenditure	95,289	—	95,289	73,201
Depreciation	69,830	—	69,830	74,029
Independent examiner's fee	—	3,210	3,210	2,910
	<u>165,119</u>	<u>3,210</u>	<u>168,329</u>	<u>150,140</u>

8. Analysis of support costs

	Support costs £	Total 2025 £	Total 2024 £
Governance costs	<u>3,210</u>	<u>3,210</u>	<u>2,910</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>69,830</u>	<u>74,029</u>

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,210</u>	<u>2,910</u>

Monifieth Athletic Football Club (SCIO)

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

11. Trustee remuneration and expenses

No remuneration or other benefits from employment were received by the Trustees.

The total amount of expenses reimbursed to Trustees amounted to £Nil (2024 - £3,226) in the year.

The expenses reimbursed related to business costs paid by the Trustees personally.

The number of Trustees reimbursed for expenses by the charity was 0 (2024 - 4).

12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Equipment £	Total £
Cost				
At 1 July 2024	11,158	16,320	366,742	394,220
Additions	4,842	—	1,580	6,422
At 30 June 2025	<u>16,000</u>	<u>16,320</u>	<u>368,322</u>	<u>400,642</u>
Depreciation				
At 1 July 2024	2,230	16,320	233,623	252,173
Charge for the year	642	—	69,188	69,830
At 30 June 2025	<u>2,872</u>	<u>16,320</u>	<u>302,811</u>	<u>322,003</u>
Carrying amount				
At 30 June 2025	<u>13,128</u>	<u>—</u>	<u>65,511</u>	<u>78,639</u>
At 30 June 2024	<u>8,928</u>	<u>—</u>	<u>133,119</u>	<u>142,047</u>

13. Debtors

	2025 £	2024 £
Prepayments and accrued income	<u>41,917</u>	<u>49,238</u>

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>6,872</u>	<u>6,138</u>

Monifieth Athletic Football Club (SCIO)

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

15. Analysis of charitable funds

Unrestricted funds

	At 1 July 2024	Income	Expenditure	Transfers	At 30 June 2025
	£	£	£	£	£
General funds	<u>115,476</u>	<u>94,525</u>	<u>(90,878)</u>	<u>—</u>	<u>119,123</u>

	At 1 July 2023	Income	Expenditure	Transfers	At 30 June 2024
	£	£	£	£	£
General funds	<u>84,473</u>	<u>97,711</u>	<u>(74,410)</u>	<u>7,702</u>	<u>115,476</u>

Restricted funds

	At 1 July 2024	Income	Expenditure	Transfers	At 30 June 2025
	£	£	£	£	£
2010's	8,875	2,805	(5,285)	—	6,395
2011's	7,548	5,464	(10,363)	—	2,649
2012's	2,781	3,035	(1,121)	—	4,695
2013's	614	2,843	(983)	—	2,474
Capital expenditure fund -					
3G pitch	112,562	—	(56,280)	—	56,282
2014's	1,689	22	(1,868)	—	(157)
2015's	420	—	—	—	420
2016's	2,438	2,091	(605)	—	3,924
Girls	26	595	—	—	621
Rec league	544	—	—	—	544
2017's	1,640	3,368	(899)	—	4,109
2018's	35	1,370	(47)	—	1,358
Amateurs	475	—	—	—	475
2019's	—	500	—	—	500
Pavilion refurbishment	—	10,000	—	—	10,000
	<u>139,647</u>	<u>32,093</u>	<u>(77,451)</u>	<u>—</u>	<u>94,289</u>

Monifieth Athletic Football Club (SCIO)

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

	At 1 July 2023	Income	Expenditure	Transfers	At 30 June 2024
	£	£	£	£	£
Soccer School	414	—	—	(414)	—
2004's	679	—	—	(679)	—
2006's	651	—	—	(651)	—
2007's	1,079	—	—	(1,079)	—
2008's	4,044	120	(603)	(3,561)	—
2009's	462	12,150	(11,381)	(1,231)	—
2010's	4,163	5,462	(750)	—	8,875
2011's	3,740	6,301	(2,493)	—	7,548
2012's	1,977	1,422	(618)	—	2,781
2013's	592	1,130	(1,108)	—	614
Capital expenditure fund - lighting & barriers	1,612	—	(1,612)	—	—
Capital expenditure fund - 3G pitch	168,842	—	(56,280)	—	112,562
2014's	483	1,675	(469)	—	1,689
2015's	—	420	—	—	420
2016's	1,255	1,445	(262)	—	2,438
Girls	5	30	(9)	—	26
Rec league	384	160	—	—	544
Walking football	87	—	—	(87)	—
2017's	—	1,675	(35)	—	1,640
2018's	—	35	—	—	35
Amateurs	—	585	(110)	—	475
	<u>190,469</u>	<u>32,610</u>	<u>(75,730)</u>	<u>(7,702)</u>	<u>139,647</u>

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	22,357	56,282	78,639
Current assets	103,638	38,007	141,645
Creditors less than 1 year	(6,872)	—	(6,872)
Net assets	<u>119,123</u>	<u>94,289</u>	<u>213,412</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	29,485	112,562	142,047
Current assets	92,129	27,085	119,214
Creditors less than 1 year	(6,138)	—	(6,138)
Net assets	<u>115,476</u>	<u>139,647</u>	<u>255,123</u>

17. Related parties

Monifieth Athletic Football Club was under the control of the Trustees throughout the current year.

There are no related party transactions to disclose in the year other than those disclosed in note 11.

Monifieth Athletic Football Club
7 South Kingennie Steadings
Kingennie
Dundee
DD5 3PA

23 March 2026

bk plus Limited
Chartered Certified Accountants
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee
DD5 1NB

Dear Sirs

This representation letter is provided in connection with your preparation of the financial statements and Independent Examination of Monifieth Athletic Football Club (SCIO) for the year ending 30 June 2025 in accordance with the Charities SORP (FRS102).

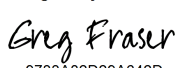
- We acknowledge, as Trustees, our responsibility for preparing financial statements, which give a true and fair view of the financial position of Monifieth Athletic Football Club (SCIO) as of 30 June 2025 and of the result of its operations for the period then ended and for making accurate representations to you.
- All accounting records and relevant information have been made available to you for the purpose of your Independent Examination and all transactions undertaken by the charity have been properly reflected in the accounting records or other information provided to you. All other records and related information including minutes of all Trustee meetings have been made available to you.
- There have been no irregularities, or allegations thereof involving Trustees or management who have a significant role in internal control or that could have a material effect on the financial statements.
- We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its operations. The charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
- We have no plans or intentions that may materially alter the carrying value and where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.
- We confirm that we have disclosed to you all related party transactions relevant to the charity and that we are not aware of further related party matters that require disclosure other than those already disclosed in the accounts.

- We confirm that, having considered our expectations and intentions for the next twelve months and the availability of working capital, the charity is a going concern.
- We confirm that, has satisfactory title to all assets and there are no liens or encumbrances on the assets.
- There are no liabilities, contingent liabilities or guarantees to third parties, other than those disclosed in the accounts.
- There have been no events since the balance sheet date that require disclosure or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.
- The charity has at no time during the period entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for trustees nor to guarantee or provide security for such matters, except as disclosed in the accounts.
- We confirm that all restricted fund income and expenditure has been accurately identified and reflected within the accounts.
- We confirm that all transfers from restricted to general reserves are appropriate and sufficiently authorised.

We confirm to the best of our knowledge and belief that the above representations are made on the basis of enquiries of Trustees with relevant knowledge and experience, and where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully,

Signed on behalf of the board by

Signed by:

9733A82D29A642D...

Greg Fraser
Trustee

Accounts

CHARITY REGISTRATION NUMBER: SC047019

Monifieth Athletic Football Club (SCIO)
Unaudited Financial Statements
30 June 2024

BK PLUS LIMITED
Certified Chartered Accountants
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee
DD5 1NB

Monifieth Athletic Football Club (SCIO)

Financial Statements

Year ended 30 June 2024

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Monifieth Athletic Football Club (SCIO)

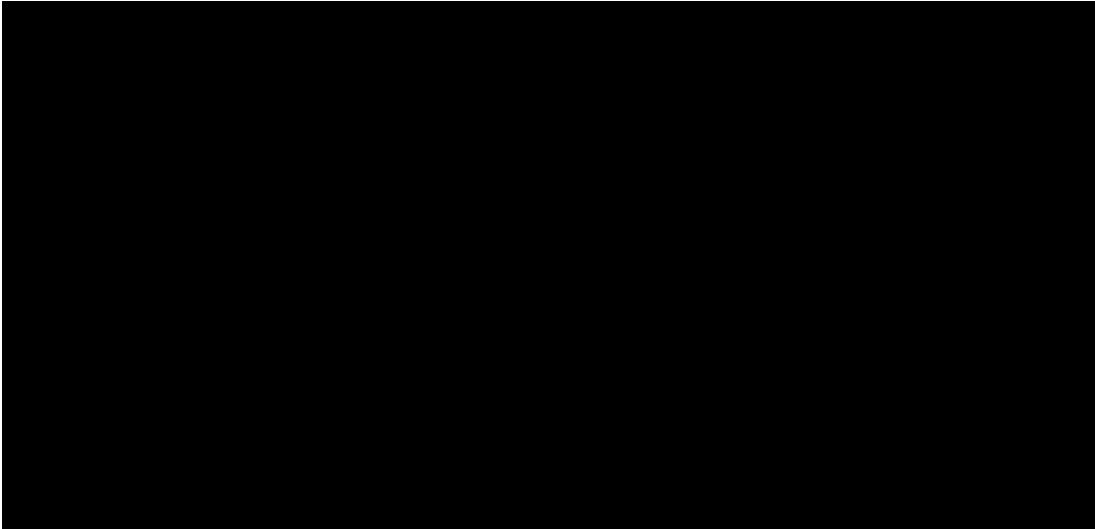
Trustees' Annual Report

Year ended 30 June 2024

The Trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

Reference and administrative details

Registered charity name Monifieth Athletic Football Club (SCIO)
Charity registration number SC047019



Structure, governance and management

Monifieth Athletic Football Club was established as a Scottish Charitable Incorporated Organisation (SCIO) on 1 December 2016 and is registered with The Office of the Scottish Charity Regulator (OSCR). The charity had previously operated as an unincorporated club.

Recruitment and appointment of Trustees

Trustees are identified and appointed by majority vote at a meeting of Trustees. New Trustees are provided with an information pack containing details of the charity and OSCR guidance for Trustees, and which details the responsibilities and commitment required of the Trustees.

Objectives and activities

The core activity of the charity is that of a youth football club in Monifieth, Angus. The charity has teams competing in age groups from under 9's to under 18's and also runs a coaching school for young primary aged children.

The charity also operates other programmes such as soccer school, holiday programmes, sessions for children with Autism and a walking football programme, aimed at age 50+.

Monifieth Athletic Football Club (SCIO)

Trustees' Annual Report *(continued)*

Year ended 30 June 2024

Achievements and performance

In the year to 30 June 2024 the charity has continued to operate as a SCIO fostering the development of football within the local community.

The Soccer School programme continues to be well attended, with around 90 children participating in local festivals. The charity has also increased its offering to female members, forming a fully registered 9 a-side team.

MAFC continues its weekly classes for children with autism in conjunction with Team United.

Our 11 a-side teams continue to strive in competitive football with the following on pitch achievements with the 2009s winning the U15s top division, the East Region Cup and the League Cup. The 2010 Blacks finished 2nd in the top division at U14s level and the 2010s Reds were promoted to the top division for the 2024/25 season after strong performances in the league.

Our recently affiliated Monifieth Athletic FC amateurs had another successful year, sealing back to back promotions and are now playing in the Premier League of the Dundee Saturday Morning Amateur Football Leagues.

The club have recently moved to using a digital system for player registration and payment collection. This new system allows the club to have better oversight of overall membership and in particular monthly payment subscriptions. The charity now has 302 active members and the income received from monthly subscriptions has increased substantially compared to the average pre-system monthly income.

The club have implemented a new website and will continue to develop this to improve engagement and attract sponsorship.

The club have successfully migrated to the new Scottish FA system, Comet, for club, team, player and competition registration.

Towards the end of the 2023/24 year, proposals for the refurbishment of the pavilion at Riverview were completed. This would see internal structures modified and provide a facility to support the club and team requirements.

Financial review

The charity considers the current level of unrestricted general reserves as sufficient to meet the current needs of the charity to cover administrative and activity costs. The Club continues to support parents and players who are unable to make any financial contribution due to changes in their personal circumstances.

The charity also holds restricted funds in relation to each youth team, whereby income is generated by each specific team to meet the costs of running that team.

The results for the year are set out in the Statement of Financial Activities. The charity made a deficit in the year of £19,819 (2023 - £92,012, a deficit) with total reserves carried forward of £255,123 (2023 - £274,942).

Reserves policy

The Trustees have established a policy whereby the charity's unrestricted funds should represent a minimum of 6 months of operating expenditure. The unrestricted fund at the year end was £115,476 (2023 - £84,473). The Trustees believe that the unrestricted reserves balance adequately represent 6 months of operating expenditure.

Monifieth Athletic Football Club (SCIO)

Trustees' Annual Report *(continued)*

Year ended 30 June 2024

Plans for future periods

The Trustees consider the following to be the forthcoming future for the charity:

- Install an electrical sub mains cable to the pavilion.
- Refurbish the pavilion with full length windows and café overlooking the pitches.
- Improve the player pathway, to further develop and improve footballing activities. Encouraging players to continue their footballing journey within the club.
- Continue to grow with new blood in the executive committee, new players and coaches who will have the relevant PVG checks and relevant coaching and first courses.

Statement of Trustees' responsibilities

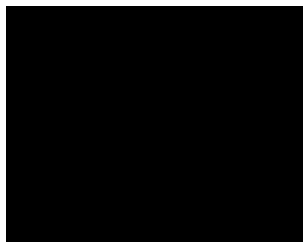
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless it is satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' annual report was approved on 7 July 2025 and signed on behalf of the board of Trustees by:



Monifieth Athletic Football Club (SCIO)

Independent Examiner's Report to the Trustees of Monifieth Athletic Football Club (SCIO)

Year ended 30 June 2024

I report to the Trustees on my examination of the financial statements of Monifieth Athletic Football Club (SCIO) ('the charity') for the year ended 30 June 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

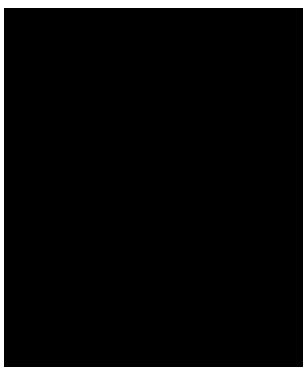
Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Monifieth Athletic Football Club (SCIO)**Statement of Financial Activities****Year ended 30 June 2024**

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	91,366	9,574	100,940	78,137
Other trading activities	5	6,345	23,036	29,381	8,321
Total income		<u>97,711</u>	<u>32,610</u>	<u>130,321</u>	<u>86,458</u>
Expenditure					
Expenditure on charitable activities	6,7	74,410	75,730	150,140	178,470
Total expenditure		<u>74,410</u>	<u>75,730</u>	<u>150,140</u>	<u>178,470</u>
Net expenditure		<u>23,301</u>	<u>(43,120)</u>	<u>(19,819)</u>	<u>(92,012)</u>
Transfers between funds		7,702	(7,702)	–	–
Net movement in funds		<u>31,003</u>	<u>(50,822)</u>	<u>(19,819)</u>	<u>(92,012)</u>
Reconciliation of funds					
Total funds brought forward		84,473	190,469	274,942	366,954
Total funds carried forward		<u>115,476</u>	<u>139,647</u>	<u>255,123</u>	<u>274,942</u>

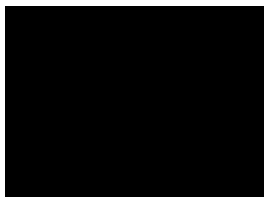
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Monifieth Athletic Football Club (SCIO)**Statement of Financial Position****30 June 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	142,047	215,596
Current assets			
Debtors	13	49,238	26,800
Cash at bank and in hand		69,976	36,755
		<u>119,214</u>	<u>63,555</u>
Creditors: amounts falling due within one year	14	<u>6,138</u>	<u>4,209</u>
Net current assets		<u>113,076</u>	<u>59,346</u>
Total assets less current liabilities		<u>255,123</u>	<u>274,942</u>
Net assets		<u>255,123</u>	<u>274,942</u>
Funds of the charity			
Restricted funds		139,647	190,469
Unrestricted funds		115,476	84,473
Total charity funds	15	<u>255,123</u>	<u>274,942</u>

These financial statements were approved by the board of Trustees and authorised for issue on 7 July 2025, and are signed on behalf of the board by:



The notes on pages 7 to 14 form part of these financial statements.

Monifieth Athletic Football Club (SCIO)

Notes to the Financial Statements

Year ended 30 June 2024

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is [REDACTED]

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

The Trustees confirm that, after making appropriate enquiries, they have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted the going concern basis in preparing these Financial Statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Monifieth Athletic Football Club (SCIO)

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Monifieth Athletic Football Club (SCIO)

Notes to the Financial Statements (continued)

Year ended 30 June 2024

3. Accounting policies (continued)

Tangible assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 4% straight line
Plant and machinery	- 25% straight line
Equipment	- 20 - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Gift aid	22,438	—	22,438
Sponsorship			
Sponsorship	500	1,343	1,843

Monifieth Athletic Football Club (SCIO)

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Subscriptions			
Club Subscriptions	68,428	8,231	76,659
	<u>91,366</u>	<u>9,574</u>	<u>100,940</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations - other	3,343	—	3,343
Gift aid	13,800	—	13,800
Sponsorship			
Sponsorship	—	2,900	2,900
Subscriptions			
Club Subscriptions	51,211	6,883	58,094
	<u>68,354</u>	<u>9,783</u>	<u>78,137</u>

5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising events	<u>6,345</u>	<u>23,036</u>	<u>29,381</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising events	<u>3,511</u>	<u>4,810</u>	<u>8,321</u>

Monifieth Athletic Football Club (SCIO)

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Football team expenditure	55,363	17,838	73,201
Depreciation	16,137	57,892	74,029
Interest on HP	—	—	—
Support costs	2,910	—	2,910
	<u>74,410</u>	<u>75,730</u>	<u>150,140</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Football team expenditure	79,717	14,350	94,067
Depreciation	20,184	61,447	81,631
Interest on HP	132	—	132
Support costs	2,640	—	2,640
	<u>102,673</u>	<u>75,797</u>	<u>178,470</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total funds 2023 £
Football team expenditure	73,201	—	73,201	94,067
Depreciation	74,029	—	74,029	81,631
Interest on HP	—	—	—	132
Independent examiner's fee	—	2,910	2,910	2,640
	<u>147,230</u>	<u>2,910</u>	<u>150,140</u>	<u>178,470</u>

8. Analysis of support costs

	Support costs £	Total 2024 £	Total 2023 £
Governance costs	<u>2,910</u>	<u>2,910</u>	<u>2,640</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>74,029</u>	<u>81,631</u>

Monifieth Athletic Football Club (SCIO)

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,910</u>	<u>2,640</u>

11. Trustee remuneration and expenses

No remuneration or other benefits from employment were received by the Trustees.

The total amount of expenses reimbursed to Trustees amounted to £3,226 (2023 - £3,999) in the year.

The expenses reimbursed related to business costs paid by the Trustees personally.

The number of Trustees reimbursed for expenses by the charity was 4 (2023 - 4).

12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Equipment £	Total £
Cost				
At 1 July 2023	11,158	16,320	366,262	393,740
Additions	—	—	480	480
At 30 June 2024	<u>11,158</u>	<u>16,320</u>	<u>366,742</u>	<u>394,220</u>
Depreciation				
At 1 July 2023	1,784	16,320	160,040	178,144
Charge for the year	446	—	73,583	74,029
At 30 June 2024	<u>2,230</u>	<u>16,320</u>	<u>233,623</u>	<u>252,173</u>
Carrying amount				
At 30 June 2024	<u>8,928</u>	<u>—</u>	<u>133,119</u>	<u>142,047</u>
At 30 June 2023	<u>9,374</u>	<u>—</u>	<u>206,222</u>	<u>215,596</u>

13. Debtors

	2024 £	2023 £
Prepayments and accrued income	<u>49,238</u>	<u>26,800</u>

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>6,138</u>	<u>4,209</u>

Monifieth Athletic Football Club (SCIO)

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

15. Analysis of charitable funds

Unrestricted funds

	At 1 July 2023	Income	Expenditure	Transfers	At 30 June 2024
	£	£	£	£	£
General funds	<u>84,473</u>	<u>97,711</u>	<u>(74,410)</u>	<u>7,702</u>	<u>115,476</u>

	At 1 July 2022	Income	Expenditure	Transfers	At 30 June 2023
	£	£	£	£	£
General funds	<u>116,912</u>	<u>71,865</u>	<u>(102,673)</u>	<u>(1,631)</u>	<u>84,473</u>

Restricted funds

	At 1 July 2023	Income	Expenditure	Transfers	At 30 June 2024
	£	£	£	£	£
Soccer School	414	—	—	(414)	—
2004's	679	—	—	(679)	—
2006's	651	—	—	(651)	—
2007's	1,079	—	—	(1,079)	—
2008's	4,044	120	(603)	(3,561)	—
2009's	462	12,151	(11,382)	(1,231)	—
2010's	4,163	5,462	(750)	—	8,875
2011's	3,740	6,301	(2,493)	—	7,548
2012's	1,977	1,422	(618)	—	2,781
2013's	592	1,130	(1,108)	—	614
Capital expenditure fund - lighting & barriers	1,612	—	(1,612)	—	—
Capital expenditure fund - 3G pitch	168,842	—	(56,280)	—	112,562
2014's	483	1,675	(469)	—	1,689
2015's	—	420	—	—	420
2016's	1,255	1,445	(262)	—	2,438
Girls	5	30	(9)	—	26
Rec league	384	160	—	—	544
Walking football	87	—	—	(87)	—
2017's	—	1,675	(35)	—	1,640
2018's	—	35	—	—	35
Amateurs	—	585	(110)	—	475
	<u>190,469</u>	<u>32,610</u>	<u>(75,730)</u>	<u>(7,702)</u>	<u>139,647</u>

Monifieth Athletic Football Club (SCIO)

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

	At 1 July 2022	Income	Expenditure	Transfers	At 30 June 2023
	£	£	£	£	£
Soccer School	414	–	–	–	414
2003's	453	–	–	(453)	–
2004's	2,785	–	(2,106)	–	679
2006's	447	–	–	204	651
2007's	478	1,736	(1,170)	35	1,079
2008's	4,172	740	(1,084)	216	4,044
2009's	1,415	965	(2,792)	874	462
2010's	1,900	3,501	(1,402)	164	4,163
2011's	2,321	3,051	(1,818)	186	3,740
2012's	1,413	927	(363)	–	1,977
2013's	975	975	(1,473)	115	592
Capital expenditure fund - lighting & barriers	6,779	–	(5,167)	–	1,612
Capital expenditure fund - 3G pitch	225,122	–	(56,280)	–	168,842
2014's	1,023	552	(1,062)	(30)	483
2015's	189	472	(661)	–	–
2016's	–	1,674	(419)	–	1,255
Girls	5	–	–	–	5
Rec league	64	–	–	320	384
Walking football	87	–	–	–	87
	<u>250,042</u>	<u>14,593</u>	<u>(75,797)</u>	<u>1,631</u>	<u>190,469</u>

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	29,485	112,562	142,047
Current assets	92,129	27,085	119,214
Creditors less than 1 year	(6,138)	–	(6,138)
Net assets	<u>115,476</u>	<u>139,647</u>	<u>255,123</u>

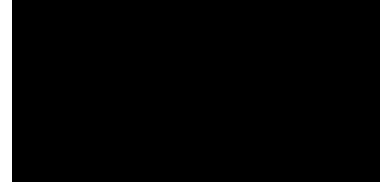
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	45,142	170,454	215,596
Current assets	43,540	20,015	63,555
Creditors less than 1 year	(4,209)	–	(4,209)
Net assets	<u>84,473</u>	<u>190,469</u>	<u>274,942</u>

17. Related parties

Monifieth Athletic Football Club was under the control of the Trustees throughout the current year.

There are no related party transactions to disclose in the year other than those disclosed in note 11.

Monifieth Athletic Football Club



7 July 2025

BK Plus Limited
Chartered Certified Accountants
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee
DD5 1NB

Dear Sirs

This representation letter is provided in connection with your preparation of the financial statements and Independent Examination of Monifieth Athletic Football Club (SCIO) for the year ending 30 June 2024 in accordance with the Charities SORP (FRS102).

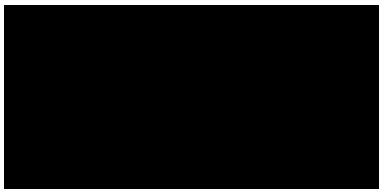
- We acknowledge, as Trustees, our responsibility for preparing financial statements, which give a true and fair view of the financial position of Monifieth Athletic Football Club (SCIO) as of 30 June 2024 and of the result of its operations for the period then ended and for making accurate representations to you.
- All accounting records and relevant information have been made available to you for the purpose of your Independent Examination and all transactions undertaken by the charity have been properly reflected in the accounting records or other information provided to you. All other records and related information including minutes of all Trustee meetings have been made available to you.
- There have been no irregularities, or allegations thereof involving Trustees or management who have a significant role in internal control or that could have a material effect on the financial statements.
- We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its operations. The charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
- We have no plans or intentions that may materially alter the carrying value and where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.
- We confirm that we have disclosed to you all related party transactions relevant to the charity and that we are not aware of further related party matters that require disclosure other than those already disclosed in the accounts.

- We confirm that, having considered our expectations and intentions for the next twelve months and the availability of working capital, the charity is a going concern.
- We confirm that, has satisfactory title to all assets and there are no liens or encumbrances on the assets.
- There are no liabilities, contingent liabilities or guarantees to third parties, other than those disclosed in the accounts.
- There have been no events since the balance sheet date that require disclosure or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.
- The charity has at no time during the period entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for trustees nor to guarantee or provide security for such matters, except as disclosed in the accounts.
- We confirm that all restricted fund income and expenditure has been accurately identified and reflected within the accounts.
- We confirm that all transfers from restricted to general reserves are appropriate and sufficiently authorised.

We confirm to the best of our knowledge and belief that the above representations are made on the basis of enquiries of Trustees with relevant knowledge and experience, and where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully,

Signed on behalf of the board by





BK Plus
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee
DD5 1NB

tel: 01382 480 488

The Trustees
Monifieth Athletic Football Club
7 South Kingennie Steadings
Kingennie
Dundee
DD5 3PA

1 May 2025

Dear Board of Trustees

ADDENDUM TO LETTER OF ENGAGEMENT FOR MONIFIETH ATHLETIC FOOTBALL CLUB

I write in respect of our ongoing engagement relating to the accounts of Monifieth Athletic Football Club and in particular to the letter of engagement dated 21 October 2021.

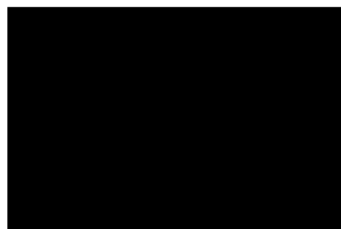
Please note that effective from 25 October 2024, the engaged part has changed from FourM Limited, to BK Plus Limited.

The signed terms within the letter of engagement remain the same. The differences you will note:

- The invoice for work will now come from BK Plus Limited and therefore bank details which you have previously used will be different.
- The independent examination report will be signed as Karen Henderson CA same as before.

If you have any concerns, please do not hesitate to contact me as the engagement partner by email at [REDACTED] If we do not hear from you, we will assume your continuing agreement in relation to our engagement.

Kind regards,



For and on behalf of BK Plus Limited

BK Plus Limited is a company registered in England and Wales. Registered number: 09701168.
VAT Registration Number: 372 2194 05. Registered office: Azzurri House, Walsall Business Park, Aldridge, Walsall, West Midlands, WS9 0RB. Regulated for a range of investment business activities in the United Kingdom by the Association of Chartered Certified Accountants. ACCA Firm Number 4987582.

The term 'Board Director' is used to refer to a statutory director and principal of the company as registered at Companies House. Any other designations that include the term 'Partner' or 'Director' or 'Licensed Insolvency Practitioner' are not registered statutory directors or principals of the registered company.

email: hello@bkplus.co.uk
web: bkplus.co.uk

