

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**For The Year Ended 31st March 2025**  
**for**  
**Who Dares Cares**

J S Mackie & Co Ltd  
8 Douglas Street  
Hamilton  
Lanarkshire  
ML3 0BP

**Who Dares Cares**

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**For The Year Ended 31st March 2025**

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**Who Dares Cares**

**Report of the Trustees**  
**For The Year Ended 31st March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **Who Dares Cares**

### **Report of the Trustees** **For The Year Ended 31st March 2025**

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

Who Dares Cares have been supporting our Armed Forces, Emergency Services and veterans including their families and dependants who are suffering from Post-Traumatic Stress Disorder (PTSD) since November 2016. Although the majority of the people we help come from some form of military background, we are also here to help anyone from the blue light services including their families and dependants who suffer signs and symptoms of PTSD. This can be anything from trauma to a bereavement.

Since inception the charity has developed a range of services to support the Armed Forces and emergency services communities we support. An insight into a few of the things that we continue to provide are:

- About Turn Project - Support and engage with veterans within the Criminal Justice System who are subject to a community payback order with an unpaid work or other activity requirement in agreement with South Lanarkshire Councils allocated workers within the Unpaid Work Service. The charity was successful with grants from The Armed Forces Covenant Fund and The Veterans Foundation to run the project during 2024 for 3 years.
- Weekend Retreat Facilities and Hillwalking Events - this is where individuals and families can spend a weekend away from the daily grind and relax in fun activities or achieve a goal hiking a Munro with other service users led by our qualified volunteers.
- Walk Talk and Brew Groups - this is where we have a team of volunteers (established in Strathclyde, East Kilbride, Paisley, West Lothian, Eastbourne, Norfolk and Suffolk, Gloucestershire, Berkshire, East Sussex and West Wiltshire and North Somerset) that meet with groups of veterans and blue light services who maybe just want to clear their heads, but have the support of our volunteers there to listen and offer advice and guidance.
- Peer Support Group - Over the past 12 months, Who Dares Cares have developed a peer support team to put boots on the ground to support other veterans and members of the blue light services. This is truly remarkable as the charity has received no funding for this and has all been funded by our fundraisers making a difference to support others. The volunteers that step forward do so giving their experiences, knowledge and precious time for free.

The charity continues to arrange participation in the following face-to-face events and courses for our service users:

- Mental Health Courses providing a Level 3 Award in Mental Health First Aid
- Mapping Reading Skills Courses
- Hillwalking events
- Walk, Talk and Brews Groups including drop zone support locations
- Golfing Events
- Fishing Events
- Veterans Evening Suppers
- Armed Forces Day Events
- Glasgow, Aberdeen, Dundee and Edinburgh Kiltwalk Events
- West Highland Way
- Canoeing Events
- Remembrance Events
- Charity Dinner Nights

**Who Dares Cares**

**Report of the Trustees**  
**For The Year Ended 31st March 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

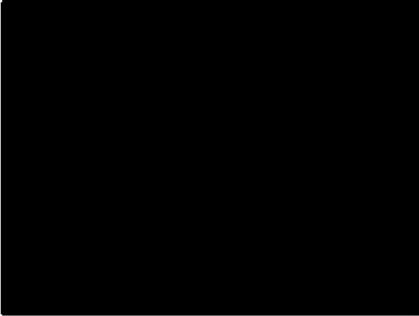
**Registered Charity number**

SC047018

**Principal address**

8 Douglas Street  
Hamilton  
ML3 0BP

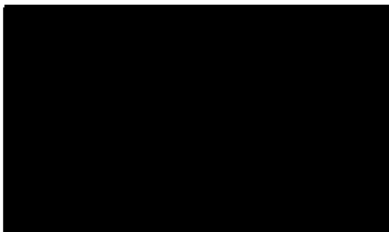
**Trustees**



**Independent Examiner**

J S Mackie & Co Ltd  
8 Douglas Street  
Hamilton  
Lanarkshire  
ML3 0BP

Approved by order of the board of trustees on 21st May 2025 and signed on its behalf by:



**Independent Examiner's Report to the Trustees of**  
**Who Dares Cares**

I report on the accounts for the year ended 31st March 2025 set out on pages five to thirteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

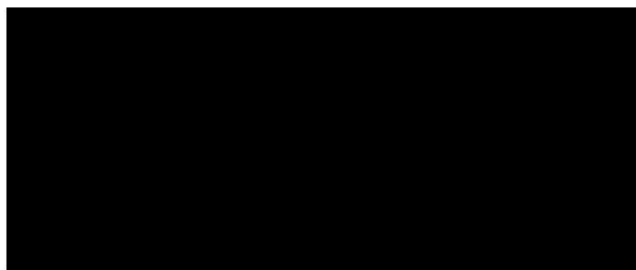
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J S Mackie & Co Ltd  
8 Douglas Street  
Hamilton  
Lanarkshire  
ML3 0BP

21st May 2025

**Who Dares Cares**

**Statement of Financial Activities**  
**For The Year Ended 31st March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		9,285	37,395	46,680	39,459
Other trading activities	2	48,386	-	48,386	62,679
Investment income	3	5,602	-	5,602	1,047
<b>Total</b>		<b>63,273</b>	<b>37,395</b>	<b>100,668</b>	<b>103,185</b>
<b>EXPENDITURE ON</b>					
Raising funds		5,515	300	5,815	6,169
Charitable activities charitable					
		27,872	20,403	48,275	58,535
<b>Total</b>		<b>33,387</b>	<b>20,703</b>	<b>54,090</b>	<b>64,704</b>
<b>NET INCOME</b>		<b>29,886</b>	<b>16,692</b>	<b>46,578</b>	<b>38,481</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		152,237	50,932	203,169	164,688
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>182,123</b>	<b>67,624</b>	<b>249,747</b>	<b>203,169</b>

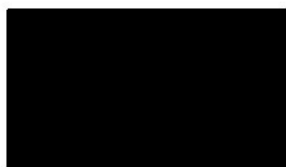
The notes form part of these financial statements

**Who Dares Cares**

**Balance Sheet**  
**31st March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	28,619	-	28,619	28,619
<b>CURRENT ASSETS</b>					
Debtors	7	50	-	50	50
Cash at bank and in hand		153,453	67,625	221,078	176,023
		<u>153,503</u>	<u>67,625</u>	<u>221,128</u>	<u>176,073</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	-	-	-	(1,523)
<b>NET CURRENT ASSETS</b>		<u>153,503</u>	<u>67,625</u>	<u>221,128</u>	<u>174,550</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>182,122</u>	<u>67,625</u>	<u>249,747</u>	<u>203,169</u>
<b>NET ASSETS</b>		<u>182,122</u>	<u>67,625</u>	<u>249,747</u>	<u>203,169</u>
<b>FUNDS</b>	10				
Unrestricted funds				182,122	152,237
Restricted funds				<u>67,625</u>	<u>50,932</u>
<b>TOTAL FUNDS</b>				<u>249,747</u>	<u>203,169</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21st May 2025 and were signed on its behalf by:





**Notes to the Financial Statements**  
**For The Year Ended 31st March 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Who Dares Cares**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st March 2025**

**2. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Fundraising and events	47,013	60,519
Merchandising income	1,373	2,160
	<u>48,386</u>	<u>62,679</u>

**3. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	<u>5,602</u>	<u>1,047</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

Trustees were reimbursed for travel expenses in the year.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	18,332	21,127	39,459
Other trading activities	62,678	1	62,679
Investment income	1,047	-	1,047
<b>Total</b>	<u>82,057</u>	<u>21,128</u>	<u>103,185</u>
<b>EXPENDITURE ON</b>			
Raising funds	5,995	174	6,169
<b>Charitable activities</b>			
charitable	33,769	24,766	58,535
<b>Total</b>	<u>39,764</u>	<u>24,940</u>	<u>64,704</u>
<b>NET INCOME/(EXPENDITURE)</b>	42,293	(3,812)	38,481
Transfers between funds	1,537	(1,537)	-
<b>Net movement in funds</b>	<u>43,830</u>	<u>(5,349)</u>	<u>38,481</u>

**Who Dares Cares**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st March 2025**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	108,406	56,282	164,688
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	152,236	50,933	203,169
	<hr/>	<hr/>	<hr/>

**6. TANGIBLE FIXED ASSETS**

	Motor vehicles £
<b>COST</b>	
At 1st April 2024 and 31st March 2025	<b>28,619</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 2025	<b>28,619</b>
	<hr/>
At 31st March 2024	<b>28,619</b>
	<hr/>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other debtors	<b>50</b>	50
	<hr/>	<hr/>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Bank loans and overdrafts (see note 9)	-	1,523
	<hr/>	<hr/>

**Who Dares Cares**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st March 2025**

**9. LOANS**

An analysis of the maturity of loans is given below:

	<b>2025</b>	2024
	<b>£</b>	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	1,523
	<u>          </u>	<u>          </u>

**10. MOVEMENT IN FUNDS**

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
<b>Unrestricted funds</b>			
General fund	152,237	29,885	182,122
<b>Restricted funds</b>			
Armed Forces Covenant Grant	17,975	(2,248)	15,727
RESILIANCE	19,637	(7)	19,630
Armed Forces Covenant 2	4,354	16,106	20,460
Veterans	8,466	475	8,941
Groundworks	500	-	500
SJP re WTB	-	2,367	2,367
	<u>50,932</u>	<u>16,693</u>	<u>67,625</u>
<b>TOTAL FUNDS</b>	<u>203,169</u>	<u>46,578</u>	<u>249,747</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	63,273	(33,388)	29,885
<b>Restricted funds</b>			
Armed Forces Covenant Grant	-	(2,248)	(2,248)
RESILIANCE	-	(7)	(7)
Armed Forces Covenant 2	24,167	(8,061)	16,106
Veterans	9,728	(9,253)	475
SJP re WTB	3,500	(1,133)	2,367
	<u>37,395</u>	<u>(20,702)</u>	<u>16,693</u>
<b>TOTAL FUNDS</b>	<u>100,668</u>	<u>(54,090)</u>	<u>46,578</u>

**Who Dares Cares**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st March 2025**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	108,406	42,294	1,537	152,237
<b>Restricted funds</b>				
Armed Forces Covenant Grant	20,533	(2,558)	-	17,975
RESILIANCE	32,055	(12,418)	-	19,637
West Lothian Council	44	(44)	-	-
Corra Foundation	3,650	(3,357)	(293)	-
Armed Forces Covenant 2	-	5,583	(1,229)	4,354
Veterans	-	8,481	(15)	8,466
Groundworks	-	500	-	500
	<u>56,282</u>	<u>(3,813)</u>	<u>(1,537)</u>	<u>50,932</u>
<b>TOTAL FUNDS</b>	<u>164,688</u>	<u>38,481</u>	<u>-</u>	<u>203,169</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	82,057	(39,763)	42,294
<b>Restricted funds</b>			
Armed Forces Covenant Grant	-	(2,558)	(2,558)
RESILIANCE	-	(12,418)	(12,418)
West Lothian Council	-	(44)	(44)
Corra Foundation	-	(3,357)	(3,357)
Armed Forces Covenant 2	10,085	(4,502)	5,583
Veterans	10,543	(2,062)	8,481
Groundworks	500	-	500
	<u>21,128</u>	<u>(24,941)</u>	<u>(3,813)</u>
<b>TOTAL FUNDS</b>	<u>103,185</u>	<u>(64,704)</u>	<u>38,481</u>

**Who Dares Cares**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st March 2025**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
<b>Unrestricted funds</b>				
General fund	108,406	72,179	1,537	182,122
<b>Restricted funds</b>				
Armed Forces Covenant Grant	20,533	(4,806)	-	15,727
RESILIANCE	32,055	(12,425)	-	19,630
West Lothian Council	44	(44)	-	-
Corra Foundation	3,650	(3,357)	(293)	-
Armed Forces Covenant 2	-	21,689	(1,229)	20,460
Veterans	-	8,956	(15)	8,941
Groundworks	-	500	-	500
SJP re WTB	-	2,367	-	2,367
	<u>56,282</u>	<u>12,880</u>	<u>(1,537)</u>	<u>67,625</u>
<b>TOTAL FUNDS</b>	<u>164,688</u>	<u>85,059</u>	<u>-</u>	<u>249,747</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	145,330	(73,151)	72,179
<b>Restricted funds</b>			
Armed Forces Covenant Grant	-	(4,806)	(4,806)
RESILIANCE	-	(12,425)	(12,425)
West Lothian Council	-	(44)	(44)
Corra Foundation	-	(3,357)	(3,357)
Armed Forces Covenant 2	34,252	(12,563)	21,689
Veterans	20,271	(11,315)	8,956
Groundworks	500	-	500
SJP re WTB	3,500	(1,133)	2,367
	<u>58,523</u>	<u>(45,643)</u>	<u>12,880</u>
<b>TOTAL FUNDS</b>	<u>203,853</u>	<u>(118,794)</u>	<u>85,059</u>

**Who Dares Cares**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st March 2025**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2025.

**Who Dares Cares**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31st March 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	9,285	18,332
Grants	37,395	21,127
	<hr/> 46,680	<hr/> 39,459
<b>Other trading activities</b>		
Fundraising and events	47,013	60,519
Merchandising income	1,373	2,160
	<hr/> 48,386	<hr/> 62,679
<b>Investment income</b>		
Deposit account interest	5,602	1,047
	<hr/>	<hr/>
<b>Total incoming resources</b>	100,668	103,185
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Telephone	459	533
Postage and stationery	2,551	4,116
Sundries	2,805	1,520
	<hr/> 5,815	<hr/> 6,169
<b>Charitable activities</b>		
Other operating leases	2,047	1,800
Donations	500	2,000
Insurance	1,960	1,967
Advertising	1,050	4,057
Travel and subsistence	16,426	17,766
Merchandise expenses	4,986	9,142
Event equipment	4,693	4,755
Training	934	180
Food packages	91	3,817
Vehicle hire	3,324	2,250
Supervision costs	2,363	633
Events costs	5,792	4,305
Accommodation rentals	2,669	4,423
	<hr/> 46,835	<hr/> 57,095

This page does not form part of the statutory financial statements



**Who Dares Cares**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31st March 2025**

	2025 £	2024 £
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	1,440	1,440
Total resources expended	54,090	64,704
<b>Net income</b>	46,578	38,481

This page does not form part of the statutory financial statements

