

Unaudited Financial Statements
for the Year Ended
31 December 2021

for

THE BUTTERFLIES CHARITY

WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

THE BUTTERFLIES CHARITY

Contents of the Financial Statements for the Year Ended 31 December 2021

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

THE BUTTERFLIES CHARITY

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's primary activities are to raise funds and awareness for other cancer charity's including Prostrate cancer, Teenage cancer trust, Simpson special care unit, St Andrews Hospice, Pancreatic cancer action, Beatson cancer centre, Bosom buds of Scotland and Cahonas Scotland. These charities require tens of thousands of pounds of donations each week in order to keep their services going and the Butterflies Charity feel honoured and privileged to raise funds to help with this.

Sadly, due to Covid19 throughout 2020 & 2021, all the fund-raising activities were cancelled. In September 2022, the trustees have decided to close the charity down. All remaining proceeds will be divided up between Chaonas, Breast Friends and other family charities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC046997

Principal address

9 Kaims Grove
Livingston
EH54 7DU

Trustees

[REDACTED]

Independent Examiner

WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

Approved by order of the board of trustees on 27/9/22 and signed on its behalf by:

[REDACTED]

[REDACTED] - Trustee

**Independent Examiner's Report to the Trustees of
The Butterflies Charity**

I report on the accounts for the year ended 31 December 2021 set out on pages three to nine.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


ACCA
WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

Date: 27/9/22

THE BUTTERFLIES CHARITY

Statement of Financial Activities
for the Year Ended 31 December 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		-	280
Other trading activities	2	-	-
Total		-	280
EXPENDITURE ON			
Raising funds	3	-	279
NET INCOME/(EXPENDITURE)		-	1
RECONCILIATION OF FUNDS			
Total funds brought forward		807	806
TOTAL FUNDS CARRIED FORWARD		807	807


The notes form part of these financial statements

THE BUTTERFLIES CHARITY

Balance Sheet
31 December 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Cash at bank		882	882
CREDITORS			
Amounts falling due within one year	6	(75)	(75)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>807</u>	<u>807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>807</u>	<u>807</u>
NET ASSETS		<u>807</u>	<u>807</u>
FUNDS	7		
Unrestricted funds		<u>807</u>	<u>807</u>
TOTAL FUNDS		<u>807</u>	<u>807</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/9/22 and were signed on its behalf by:


- Trustee

The notes form part of these financial statements

THE BUTTERFLIES CHARITY

Notes to the Financial Statements for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Psychic night	-	-
Other fundraising activities	-	-
	<u>-</u>	<u>-</u>

THE BUTTERFLIES CHARITY

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

3. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	<u>-</u>	<u>279</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	280
Other trading activities	<u>-</u>
Total	280
 EXPENDITURE ON	
Raising funds	<u>279</u>
 NET INCOME/(EXPENDITURE)	1
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>806</u>
 TOTAL FUNDS CARRIED FORWARD	<u>807</u>

THE BUTTERFLIES CHARITY

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>75</u>	<u>75</u>

7. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	807	-	807
	<u>807</u>	<u>-</u>	<u>807</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	806	1	807
	<u>806</u>	<u>1</u>	<u>807</u>
TOTAL FUNDS			

THE BUTTERFLIES CHARITY

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	280	279	1
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>280</u>	<u>279</u>	<u>1</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	806	1	807
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>806</u>	<u>1</u>	<u>807</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	280	279	1
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>280</u>	<u>279</u>	<u>1</u>

THE BUTTERFLIES CHARITY

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

THE BUTTERFLIES CHARITY

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	280
Other trading activities		
Psychic night	-	-
Other fundraising activities	-	-
	-	-
Total incoming resources	-	280
EXPENDITURE		
Support costs		
Management		
Postage and stationery	-	-
Advertising	-	4
Donations	-	200
	-	204
Governance costs		
Accountancy	-	75
Total resources expended	-	279
Net income/(expenditure)	-	1

This page does not form part of the statutory financial statements