

The Good Works Company

Scotland · Charity number SC046947

Details

Known as	Good Works Company, GWC
Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2016-11-02
Register	View on the OSCR register

Contact

Address	73 Troon Avenue East Kilbride G75 8TH
Website	www.goodworkscompany.org

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals', 'It makes grants, donations or gifts to organisations'

Purposes: 'the prevention or relief of poverty', 'the advancement of education', 'the advancement of religion', 'the advancement of health', 'the saving of lives', 'the advancement of citizenship or community development', 'the advancement of the arts, heritage, culture or science', 'the advancement of public participation in sport', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended', 'the advancement of human rights, conflict resolution or reconciliation', 'the promotion of religious or racial harmony', 'the promotion of equality and diversity', 'the advancement of environmental protection or improvement', 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage', 'the advancement of animal welfare', 'any other purpose that may reasonably be regarded as analogous to any of the preceding purposes'

What the charity does: GWC promotes the use of effective and impactful philanthropy to support 1. the prevention or relief of poverty 2. the advancement of education 3. the advancement of religion 4. the advancement of health 5. the saving of lives 6. the advancement of citizenship or community development 7. the advancement of the arts, heritage, culture or science 8. the advancement of public participation in sport 9. the provision of recreational facilities, or the organisation of recreational activities 10. the advancement of human rights, conflict resolution or reconciliation 11. the promotion of religious or racial harmony 12. the promotion of equality and diversity 13. the advancement of environmental protection or improvement 14. the relief of those in need 15. the advancement of animal welfare 16. any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The organisation's purposes are: 1. the prevention or relief of poverty 2. the advancement of education 3. the advancement of religion 4. the advancement of health 5. the saving of lives 6. the advancement of citizenship or community development 7. the advancement of the arts, heritage, culture or science 8. the advancement of public participation in sport 9. the provision of recreational facilities, or the organisation of recreational activities 10. the advancement of human rights, conflict resolution or reconciliation 11. the promotion of religious or racial harmony 12. the promotion of equality and diversity 13. the advancement of environmental protection or improvement 14. the relief of those in need 15. the advancement of animal welfare 16. any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

Geography

- **Main operating location:** South Lanarkshire
- **Geographical spread:** UK and overseas

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£928,441	£280,109	-	1
2023-11-30	£297,072	£278,981	-	1
2022-11-30	£225,518	£210,423	-	1
2021-11-30	£239,223	£207,560	-	1
2020-11-30	£482,514	£372,211	-	1

The Good Works Company

Scotland - Charity number SC046947

Accounts

THE GOOD WORKS COMPANY (SCIO)

Report and Financial Statements

Year ending 30 November 2024

SCIO number: SC046947

The Good Works Company

Report of the trustees for the year ending 30 November 2024

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity for the year ending 30 November 2024.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Chair's report

2023-2024 was a pivotal year for the Good Works, with our income growing significantly as a result of investment last year in our capacity to raise and manage funds. We have chosen to strategically increase the number of partnerships with charities we have to a record number, and seek to continue this in future years.

We are pleased to see the continued positive impact our donations have made in supporting communities. Our multi-year partnership to invest in mental health support for children has seen new research, support techniques, and enabled more children and young people to access vital services. We have explored partnerships in new areas, including music and the arts and animal welfare, and continued to support those who need it most through appeals and emergency support, such as in Ukraine.

We will use this momentum to continue to grow our available funds, and find new charities and projects to support.

 **Chair**

The Good Works Company Report of the trustees for the year ending 30 November 2024

Our purposes and activities

The purposes of the charity are to provide funding for individuals or organisations whose work is deemed charitable. Achievements for the financial year 2023-2024 include:

Providing the second instalment of £100,000 to the Anna Freud Centre to support their work on helping children with mental health problems. This partnership is our first multi-year grant which will last for a period of three years.

Supporting new organisations, new causes and forming new partnerships, including with Salford Cathedral, Naima JPS and Little Bear Sanctuary.

Supporting those most in need, such as the people of Ukraine, by providing emergency support.

Financial review

Our income has grown significantly this year, which has allowed us to expand the number of charity partners we have supported, and we have invested in further monitoring and evaluation of our projects to assess our impact. With a total of £928,441 raised and £280,109 invested in charitable projects and covering our costs, we carry a significant surplus into the next financial year, and will be seeking new charity partners to support as a result. We remain confident that the Good Works is in a secure financial position to invest in charitable projects.

Reserves policy

GWC has increased our minimum reserve to £20,000, which we have surpassed and believe is sufficient for our needs at this time.

Plans for future periods

As a result of our investment in fundraising, our income has grown significantly, and we have brought on board more charity partners and supported more work than even before. This has also increased the demands on our capacity. This year we have moved to having one full time member of staff towards the end of this financial period to build that capacity further, and maintain our fundraising and monitoring and evaluation efforts.

We will also be working as a Board to build in additional systems and processes to further unlock the potential of the Good Works, and will be undertaking a Governance exercise to reshape our Board of Trustees with a view to have in place new Board members either by the beginning of the next financial year, or soon after. We also intend to engage with OSCR to adjust our financial year reporting period to align with the calendar year for the 2024-25 financial period.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

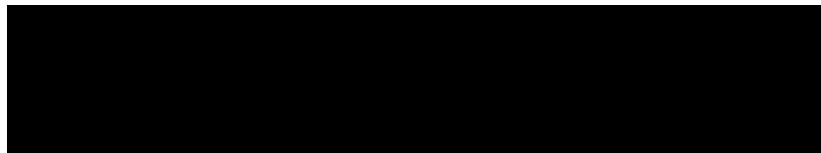
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Reference and administrative details

Charity number: SC046947

Registered Office: 73 Troon Avenue, East Kilbride, Scotland G75 8TH

Our advisers



Certification number/details: M290974

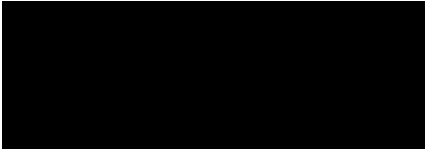
Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

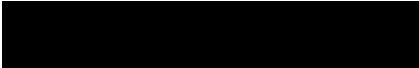
Key management personnel The Good Works Company:

Trustees' and Directors





Key management personnel:



Structure, Governance and Management

The Good Works Company is an SCIO governed by its Memorandum and Articles of Association dated 30 November 2016. It is registered as a charity with the Scottish Charity Regulator.

Appointment of trustees

As set out in the Articles of Association the chair of the trustees is nominated by other Trustees, of which there must be a minimum of three. Suitable individuals under consideration for trusteeship are interviewed and appointed by existing trustees.

Trustee induction and training

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Scottish Charity Regulator's guidance on trustee duties, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees, which can have up to 7 members, administers the charity. The board normally meets quarterly. A Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and monitoring of grant-related activity.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a grant recipient must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay policy for senior staff

All trustees generously give of their time freely and none received remuneration in the year. The Good Works Company currently has in this financial reporting period increased our staff count from 0.6 to 1 FTE. The pay of staff is reviewed annually and a cost-of-living adjustment made if appropriate, in line with inflation. Remuneration levels are benchmarked against other similarly sized grant-giving charities and foundations and applied pro-rata.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of the director and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the board of trustees [REDACTED] (Chair) 28th August 2025

**The Good Works Company consolidated Statement of Financial Activities
(including consolidated income and expenditure account) for year ending 30
November 2024**

Good Works Company		Charity No	SC046947		
		Company No			
Annual accounts for the period					
Period start date	30/11/2023	To	Period end date	30/11/2024	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
Income (Note 3)		F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies	S01	50,154	878,267	-	928,420	296,973
Investments	S04	21	-	-	21	99
Total	S07	50,174	878,267	-	928,441	297,072
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	26,637	-	-	26,637	26,125
Charitable activities	S09	647	244,194	-	244,841	245,000
Separate material expense item	S10	8,263	-	-	8,263	7,495
Other	S11	369	-	-	369	361
Total	S12	35,916	244,194	-	280,109	278,981
Net income/(expenditure) before tax for the reporting period						
	S13	14,259	634,073	-	648,331	18,091
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)						
	S15	14,259	634,073	-	648,331	18,091
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)						
	S17	14,259	634,073	-	648,331	18,091
Net movement in funds						
	S22	14,259	634,073	-	648,331	18,091
Reconciliation of funds:						
Total funds brought forward	S23	232,689	- 55,507	-	177,182	159,271
Total funds carried forward	S24	246,948	578,566	-	825,513	177,362

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Analysis of restricted and unrestricted income:

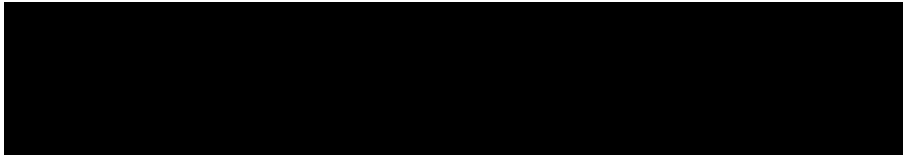
Section C		Notes to the accounts					(cont)	
Note 3	Income							
	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year		
					£	£		
Donations and legacies:	Donations and gifts	12,630	771,937	-	784,567	256,973		
	Gift Aid	37,524	106,267	-	143,791	40,000		
	Total	50,154	878,204	-	928,358	296,973		
Income from investments:	Interest income	21	-	-	21	99		
	Total	21	-	-	21	99		
TOTAL INCOME		50,175	878,204	-	928,379	297,072		
Other information:								
All income in the prior year was unrestricted except for:								
(please provide description and amounts)		Anna Freud Centre						
		Siobhan's Trust						
		Saffron Kitchen						
		Client Earth						
		At the Bus						
		Words Matter						

Analysis of restricted and unrestricted expenditure:

Section C		Notes to the accounts					(cont)		
Note 6	Expenditure								
		This year				Last year			
	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
					£				£
Expenditure on raising funds:									
	Incurring seeking donations	26,637	-	-	26,637	26,125	-	-	26,125
	Total expenditure on raising funds	26,637	-	-	26,637	26,125	-	-	26,125
Expenditure on charitable activities:									
	Donations to charities	647	243,547	-	244,194	-	245,000	-	245,000
	Total expenditure on charitable activities	647	243,547	-	244,194	-	245,000	-	245,000
Separate material item of expense									
	Pensions costs (creditor)	2,690	-	-	2,690	-	-	-	-
	Subscriptions, website, travel and client costs	249	-	-	249	265	-	-	265
	Bank fees	120	-	-	120	96	-	-	96
	HMRC payments	8,263	-	-	8,263	7,495	-	-	7,495
	Total	11,321	-	-	11,321	361	-	-	7,856
TOTAL EXPENDITURE		38,605	243,547	-	282,152	26,486	245,000	-	278,981

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 44 of the Charities and Trustee Investment (Scotland) Act 2005. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company. The notes at pages 10 to 15 form part of these accounts

Signed:



Approved by the trustees on 04/12/25

Notes on the accounts

1) Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Good Works Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

In accordance with the requirements of FRS 102 a reconciliation of opening balances is provided.

c) Preparation of the accounts is on a going concern basis

The Good Works Company reported a cash inflow of £928,441 for the year on an accrual basis. This was due to investment in fundraising, resulting in securing several donations throughout the year including one major gift.

d) Income

Income is recognised when the charity has entitlement to the funds, any conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. No legacies were received in this financial period.

Income received in advance for the provision of other specified service it is deferred until the criteria for income recognition are met.

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. No donated professional services or facilities occurred in this financial period.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank. £21 of interest was received during this financial period.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of The Good Work Company's work or for specific projects being undertaken by the organisation.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of generating income for investments in charitable organisations
- Expenditure on charitable activities includes grants made to individuals or organisations whose work is deemed charitable
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support The Good Work Company's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 9.

j) Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis. There were no tangible fixed assets over £1,000 in this reporting period.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. There were no debtors in this financial period.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

There were no financial instruments used in this financial period.

r) Pensions

Based on a government mandated contribution level of 8%, Pension liabilities are calculated at £2,689 for the financial period. A suitable provider is being sourced, and this figure is included on the accounts on a creditor basis.

2) Legal status of the Trust

The Good Works Company is a company limited by guarantee and has no share capital.

3 Income from donations and legacies

Donations

Section C		Notes to the accounts			(cont)	
Note 3 Income						
Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	12,630	771,937	-	784,567	256,973
	Gift Aid	37,524	106,267	-	143,791	40,000
Total		50,154	878,204	-	928,358	296,973
Income from investments:	Interest income	21	-	-	21	99
	Total	21	-	-	21	99
TOTAL INCOME		50,175	878,204	-	928,379	297,072

The income from donations and legacies was £928,379 (2023: £297,072) of which £50,175 was unrestricted and £878,204 restricted.

Restricted funds comprise of a gifts to support charitable activities and programmes through grant-giving.

4) Analysis of expenditure on charitable activities:

Section C Notes to the accounts (cont)								
Note 6 Expenditure								
Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				
Incurred seeking donations	26,637	-	-	26,637	26,125	-	-	26,125
Total expenditure on raising funds	26,637	-	-	26,637	26,125	-	-	26,125
Expenditure on charitable activities:								
Donations to charities	647	243,547	-	244,194	-	245,000	-	245,000
Total expenditure on charitable activities	647	243,547	-	244,194	-	245,000	-	245,000
Separate material item of expense								
Pensions costs (creditor)	2,690	-	-	2,690	-	-	-	-
Subscriptions, website, travel and client costs	249	-	-	249	265	-	-	265
Bank fees	120	-	-	120	96	-	-	96
HMRC payments	8,263	-	-	8,263	7,495	-	-	7,495
Total	11,321	-	-	11,321	361	-	-	7,856
TOTAL EXPENDITURE	38,605	243,547	-	282,152	26,486	245,000	-	278,981

Expenditure on charitable activities was £244,194 (2022: £245,000) of which £647 was unrestricted (2023: £0) and £243,547 was restricted (2022: £245,000).

5) Employee remuneration

No employees had employee benefits in excess of £60,000 (2023: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

The key management personnel of The Good Works Company comprise the Trustees and the now 1 FTE Director. The total employee benefits of the key management personnel of the Trust were £26,637 (2023: £26,125).

6) Staff Numbers

The average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

2024 – one 0.8 FTE Director

7) Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8) Reconciliation of Operating Surplus to net cash inflow from operating activities

Section C		Notes to the accounts		(cont)	
Note 24 Cash at bank and in hand					
				This year	Last year
				£	£
Cash at bank and on hand				809,936	161,667
Total				809,936	161,667

9) Analysis of movements in unrestricted funds

There was a net increase in unrestricted funds over this financial period, meaning a surplus of £14,259 will be carried forward into the next financial period.

10) Analysis of movements in restricted funds

Restricted donations of the value of £878,267 were made in this accounting period, to be used in grant-making activities, of which £244,194 has been distributed. We carry forward a balance of £578,556 in restricted funding to be distributed in the next financial period.

Good Works Company	Charity No	SC046947		
	Company No			
Annual accounts for the period				
Period start date	30/11/2023	To	Period end date	30/11/2024

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted	Restricted	Endowment	Total funds	Prior year
		funds	income	funds	funds	funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	50,154	878,267	-	928,420	296,973
Investments	S04	21	-	-	21	99
Total	S07	50,174	878,267	-	928,441	297,072
Expenditure (Notes 6)						
Expenditure on:						
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Separate material expense item	S10	8,263	-	-	8,263	7,495
Other	S11	369	-	-	369	361
Total	S12	35,916	244,194	-	280,109	278,981
Net income/(expenditure) before tax for the reporting period	S13	14,259	634,073	-	648,331	18,091
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	14,259	634,073	-	648,331	18,091
investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	14,259	634,073	-	648,331	18,091
Net movement in funds	S22	14,259	634,073	-	648,331	18,091
Reconciliation of funds:						
Total funds brought forward	S23	232,689	- 55,507	-	177,182	159,271
Total funds carried forward	S24	246,948	578,566	-	825,513	177,362

Taken from SOFA cell D40 and E40 2022-23 accounts

Charity Name

Charity No
Company No**Section B Balance sheet**

	Guidance Note	Unrestricted	Restricted	Endowment	Total this	Total last	MEMBERS PULLED TH
		funds	income	funds	year	year	
		£	£	£	£	£	
		F01	F02	F03	F04	F05	
Fixed assets							
Intangible assets (Note 15)	B01	-	-	-	-	-	
Tangible assets (Note 14)	B02	-	-	-	-	-	
Heritage assets (Note 16)	B03	-	-	-	-	-	
Investments (Note 17)	B04	-	-	-	-	-	
Total fixed assets	B05	-	-	-	-	-	
Current assets							
Debtors (Note 19)	B07	-	-	-	-	-	
Cash at bank and in hand (Note 24)	B09	141,099	668,837	-	809,936	161,668	ie all income minus e
Total current assets	B10	141,099	668,837	-	809,936	161,668	
Creditors: amounts falling due within one year (Note 20)	B11	2,690	-	-	2,690	2,690	
Net current assets/(liabilities)	B12	138,409	668,837	-	807,246	158,978	
Total assets less current liabilities	B13	138,409	668,837	-	807,246	158,978	
Total net assets or liabilities	B16	138,409	668,837	-	807,246	158,978	
Funds of the Charity							
Restricted income funds (Note 27)	B18		668,837		668,837	35,412	
Unrestricted funds	B19	138,409		-	138,409	123,566	
Total funds	B22	138,409	668,837	-	807,246	158,978	

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Pamela Collie	27/08/2025

xpenditure to match cashflow

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

No*

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	

(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.	
--	--

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

Please disclose:

(i) the nature of the prior period error;	
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2

Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
✓	✓	✓

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
✓	✓	✓

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
✓	✓	✓

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
✓	✓	✓

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
✓	✓	✓

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
✓	✓	✓

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
✓	✓	✓

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
✓	✓	✓

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
✓	✓	✓

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
✓	✓	✓

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
✓	✓	✓

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
✓	✓	✓

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
✓	✓	✓

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
✓	✓	✓

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Yes*	No*	N/a*
✓	✓	✓

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
✓	✓	✓

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
✓	✓	✓

Income from interest,

This is included in the accounts when receipt is probable and the amount receivable can

Yes*	No*	N/a*
✓	✓	✓

royalties and dividends	be measured reliably.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	12,630	771,937	-	784,567	256,973
	Gift Aid	37,524	106,267	-	143,791	40,000
Total		50,154	878,204	-	928,358	296,973
Income from investments:	Interest income	21	-	-	21	99
	Total	21	-	-	21	99
TOTAL INCOME		50,175	878,204	-	928,379	297,072

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Anna Freud Centre
Siobhan's Trust
Saffron Kitchen
Client Earth
At the Bus
Words Matter

Section C

Notes to the accounts

(cont)

Note 6

Expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:	£							
Incurring seeking donations	26,637	-	-	26,637	26,125	-	-	26,125
Total expenditure on raising funds	26,637	-	-	26,637	26,125	-	-	26,125
Expenditure on charitable activities:								
Donations to charities	647	243,547	-	244,194	-	245,000	-	245,000
Total expenditure on charitable activities	647	243,547	-	244,194	-	245,000	-	245,000
Separate material item of expense								
Pensions costs (creditor)	2,690	-	-	2,690	-	-	-	-
Subscriptions, website, travel and client	249	-	-	249	265	-	-	265
Bank fees	120	-	-	120	96	-	-	96
HMRC payments	8,263	-	-	8,263	7,495	-	-	7,495
Total	11,321	-	-	11,321	361	-	-	7,856
TOTAL EXPENDITURE	38,605	243,547	-	282,152	26,486	245,000	-	278,981

Section C **Notes to the accounts** **(cont)**

Note 7 **Extraordinary items**

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1	£100,000 donation to the Anna Freud Centre. This is our single biggest multi-year commitment.	100,000	100,000
Extraordinary item 2	£95,000 was donated to At the Bus charity last year. We are considering a further commitment, but it will not fall within this financial year for GWC.	-	95,000
		-	-
Total extraordinary items		100,000	195,000

Section C**Notes to the accounts****Note 9 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

	Raising funds	Grant giving	Administration	Pension	Grand total
Support costs	£	£	£	£	£
Governance and administration	-	-	369	-	369
Staff salary	19,978	-	6,659	2,690	29,327
Grants made to charities	-	244,841	-	-	244,841
PAYE	6,197	-	2,066	-	8,263
Total	26,175	244,841	9,094	2,690	282,799

Last year

Support cost (examples)	Raising funds £	Grant giving £	Administration £	Pension £	Grand total £
Governance and administration	-	-	355	-	355
Staff salary	19,594	-	6,531	2,689	28,814
Grants made to charities	-	245,000	-	-	245,000
PAYE	5,621	-	1,874	-	7,495
Total	25,215	245,000	8,760	2,689	281,664

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Estimated on a percentage basis of staff time spent on

Basis of allocation
Website, banking fees and material expenditure
75% of time on raising funds, 25% on administration and project monitoring
All grants made in financial period allocated to grant giving
75% of time on raising funds, 25% on administration and project monitoring

Basis of allocation
Website, banking fees and material expenditure
75% of time on raising funds, 25% on administration and project monitoring
All grants made in financial period allocated to grant giving
75% of time on raising funds, 25% on administration and project monitoring

n activities.

Note 11 **Paid employees**

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	26,637	26,125
Social security costs	8,263	7,495
Pension costs (defined contribution scheme)	2,690	2,690
Other employee benefits	-	-
Total staff costs	37,590	36,310

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party
Last year:

0.6 FTE staff member to raise funds and manage grant giving activities is directly employed by GWC.

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

0.3 FTE staff member to raise funds and manage grant giving activities is directly employed by GWC.

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

Please provide the total amount paid to key management

	This year £	Last year £
£	26,636.96	26,125

11.2 Average head count in the year
The parts of the charity in which the

	This year Number	Last year Number
Fundraising	1	1
Total	1	1

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	2,690	2,690

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

	Accounted for in unrestricted funds	Accounted for in unrestricted funds

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity this year and last year, if different

Yes
Unknown

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan. If this is different for last year, provide details

Provide an explanation of how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined. If this is different for last year, provide details

N/A
N/A

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:**13.1 Analysis of grants paid (included in cost of charitable activities)**

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Anna Freud Centre	100,000.00	-	-	100,000.00
Naima JPS	20,000.00	-	-	20,000
Salford Cathedral	20,000.00	-	-	20,000
American Friends of Binyan Av	26,138.00	-	-	26,138
Little Bear Sanctuary	10,000.00			10,000
Others (see full list below)	68,703.00			68,703
Total	244,841	-	-	244,841

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.	Yes	Please provide details of charity's URL.
	No	Provide details below

Names of institution	Purpose	Total amount of grants paid £
Words Matter	Ending verbal abuse of children.	10,000
Naima JPS	Supporting education	20,000
Ateres Kallah	Emergency packages for newlyweds in	8,700
Besses Boy Band	Musical programme for disadvantaged	12,000
Salford Cathedral	Musical programme for disadvantaged	15,000
Sheba Medical Centre	Providing medical care.	2,500
Anna Freud Centre	Supporting better mental health for	100,000
Chabad of Hampstead Garden Suburb	Education around the Jewish faith.	6,250
Kerem Schools	Supporting education	10,000
Pickups for Peace (via Justgiving)	Support vulnerable people in Ukraine.	10,000
American Friends of Binyan Av	Supporting educational institutions	26,138
United Jewish Israel Appeal	Educational support for Jewish youth.	5,000
Little Bear Sanctuary	Animal Sanctuary.	10,000
Others (sub £2.5k in year)	Variety of charities will sub-£1.5k in year grants made across financial period.	9,253
		-
Total grants to institutions in reporting period		244,841
Other unanalysed grants		-
TOTAL GRANTS PAID		244,841

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
The Anna Freud Centre	100,000.00	-	-	100,000.00
Siobhan's Trust Charity	5,000.00	-	-	5,000.00
Client Earth	15,000.00	-	-	15,000.00
Words Matter	10,000.00			10,000.00
Saffron Kitchen	20,000.00			20,000.00
At the Bus	95,000.00	-	-	95,000.00
Total	245,000	-	-	245,000

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.4 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Yes	<i>Please provide details of charity's URL.</i>
No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
The Anna Freud Centre	Provides mental health support	100,000
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		100,000
Other unanalysed grants		-
TOTAL GRANTS PAID		100,000

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Other debtors	-	-
Total	-	-

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Other debtors	-	-
Total	-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Taxation and social security	2,690	2,690	-	-
Total	2,690	2,690	-	-

20.2 Deferred income

Please complete this note if the charity has deferred

Please explain the reasons why income is deferred.

	This year	Last year

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

This year	Last year
<i>Pension creditor = £2,689.60</i>	<i>Pension creditor = £2,690</i>

Section C **Notes to the accounts** **(cont)**

Note 24 Cash at bank and in hand

Cash at bank and on hand
Total

This year £	Last year £
809,936	161,667
809,936	161,667

Taken from cell R18 Cash flow :

Prior year's values moved through

accounts balances - check if correct?

Note 25 Fair value of assets and liabilities

	This year	Last year
<p>25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.</p>	N/A	N/A
<p>25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.</p>	N/A	N/A

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	UR	For general charitable purposes and costs	232,689	14,259	-	-	-	246,948
Restricted funds	R	Restricted funding for future use on grant giving activities	- 55,507	634,073	-	-	-	578,566
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			177,182	648,331	-	-	-	825,513

Fund balances carried forward include assets and liabilities denominated in a foreign currency Yes* No*

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	UR	For general charitable purposes and costs	162,271	70,598	-	-	-	232,869
Restricted funds	R	Restricted funding for future use on grant giving activities	- 3,000	-	- 52,507	-	-	- 55,507
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
<i>Other funds (balancing figure)</i>	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			159,271	70,598	- 52,507	-	-	177,362

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
✓	✓

Note 29**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Independent examiner's report on the accounts								v2
Report to the trustees/members of	Charity name The Good Works Company							
Registered charity number	SC046947							
On the accounts of the charity for the period	Period start date					Period end date		
	Day	Month	Year		to	Day	Month	Year
	30	11	2023			30	11	2024
Set out on pages								(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <ol style="list-style-type: none"> to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:

Relevant professional qualification(s) or body (if any):

Address:



The Good Works Company

Scotland - Charity number SC046947

Accounts

THE GOOD WORKS COMPANY (SCIO)

Report and Financial Statements

Year ending 30 November 2022

SCIO number: SC046947

The Good Works Company

Report of the trustees for the year ending 30 November 2022

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity for the year ending 30 November 2022.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Chair's report

This year the Trustees have deepened relationships with existing charities, including further grants to At the Bus to provide a mobile arts therapy space for children. We have also invested in new charitable projects, including the Anna Freud Centre to support children's mental health and the Red Dress Project which empowers women around the world.

We are pleased to see the continued positive impact our donations have made in supporting communities, and aim to grow our income so we may support more worthy causes and projects.

 Chair

The Good Works Company Report of the trustees for the year ending 30 November 2022

Our purposes and activities

The purposes of the charity are to provide funding for individuals or organisations whose work is deemed charitable. Achievements for the financial year 2021-2022 include:

Providing £100,000 to the Anna Freud Centre to support their work on helping children with mental health problems, our first multi-year grant which will last for a period of three years.

Supporting At the Bus, a mobile arts therapy project which helps disadvantaged children through art with a gift of £67,000 to fund an expansion in their programmes and covering core costs.

Financial review

Our income continues to stay stable, and we have invested in further monitoring and evaluation of our projects to assess our impact. With a total of £225,518 raised and £210,423 invested in charitable projects and covering our costs, we carry a small surplus into the next financial year. We remain confident that the Good Works is in a secure financial position to invest in charitable projects.

Reserves policy

GWC aims to maintain a minimum reserve of £12,000, which we have met and believe is sufficient.

Plans for future periods

As fundraising activity increases and monitoring and evaluation of more projects occurs, in 2023 we will invest some of our reserves into increasing the capacity of GWC.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing

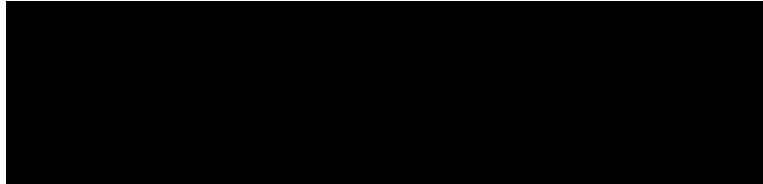
the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Reference and administrative details

Charity number: SC046947

Registered Office: 

Our advisers

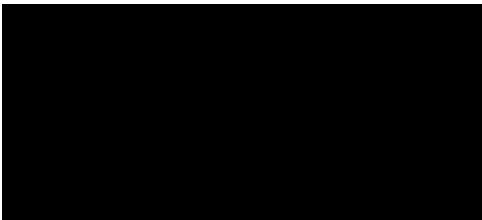


Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel The Good Works Company:

Trustees' and Directors



Key management personnel:



Structure, Governance and Management

The Good Works Company is an SCIO governed by its Memorandum and Articles of Association dated 30 November 2016. It is registered as a charity with the Scottish Charity Regulator.

Appointment of trustees

As set out in the Articles of Association the chair of the trustees is nominated by other Trustees, of which there must be a minimum of three. Suitable individuals under consideration for trusteeship are interviewed and appointed by existing trustees.

Trustee induction and training

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Scottish Charity Regulator's guidance on trustee duties, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees, which can have up to 7 members, administers the charity. The board normally meets quarterly. A Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and monitoring of grant-related activity.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a grant recipient must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay policy for senior staff

All trustees generously give of their time freely and none received remuneration in the year. The Good Works Company currently has one 0.2FTE staff member. The pay of staff is reviewed annually and a cost-of-living adjustment made if appropriate, in line with inflation. Remuneration levels are benchmarked against other similarly sized grant-giving charities and foundations and applied pro-rata.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of the director and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information. By order of the board of trustees P Collie (Chair) 21st August 2023

**The Good Works Company consolidated Statement of Financial Activities
(including consolidated income and expenditure account) for year ending 30
November 2022**

OSCR Scottish Charity Regulator	THE GOOD WORKS COMPANY			SC046947		
	Annual accounts for the period					
	Period start date	30	Nov-21	To	30	Nov-22
Section A Statement of financial activities						
Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	45,518	180,000	-	225,518	239,085
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	138
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	45,518	180,000	-	225,518	239,223
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	26,481	-	-	26,481	12,960
Charitable activities	S09	430	183,000	-	183,430	194,000
Separate material item of expense	S10	-	-	-	-	-
Other	S11	513	-	-	513	600
Total	S12	27,423	183,000	-	210,423	207,560
Net income/(expenditure) before investment gains/(losses)	S13	18,095	- 3,000	-	15,095	31,663
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	18,095	- 3,000	-	15,095	31,663
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	18,095	- 3,000	-	15,095	31,663
Reconciliation of funds:						
Total funds brought forward	S21	144,176	-	-	144,176	112,513
Total funds carried forward	S22	162,271	- 3,000	-	159,271	144,176

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Analysis of restricted and unrestricted income:

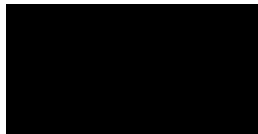
Note 3		Analysis of income				
	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	-	180000	-	180,000	191,406
	Gift Aid	45,518	-	-	45,518	47,817
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	45,518	180,000	-	225,518	239,223

Analysis of restricted and unrestricted expenditure:

Note 6	Analysis of expenditure							
	This year				Last year			
Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	26,481	-	-	26,481	12,000	-	-	12,000
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	26,481	-	-	26,481	12,000	-	-	12,000
Expenditure on charitable activities:								
Donations to charities	430	183,000	-	183,430	2,757	191,243	-	194,000
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	430	183,000	-	183,430	2,757	191,243	-	194,000
Separate material item of expense								
Pension costs (creditor)	1961.54	-	-	1,962	960	-	-	960
Website costs	440	-	-	440	276	-	-	276
Bank fees	60	-	-	60	47	25	-	72
HMRC payments	-	-	-	-	-	-	-	-
Total	2,462	-	-	2,462	1,283	25	-	1,308
Other								
Desk	-	-	-	-	299	-	-	299
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	-	-	-	-	299	-	-	299
TOTAL EXPENDITURE	29,372	183,000	-	212,372	16,339	191,268	-	207,607

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 44 of the Charities and Trustee Investment (Scotland) Act 2005. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company. The notes at pages 10 to 15 form part of these accounts

Signed:



, Chair of trustees on behalf of the trustees

Approved by the trustees on 21/8/22

Notes on the accounts

1) Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Good Works Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

In accordance with the requirements of FRS 102 a reconciliation of opening balances is provided.

c) Preparation of the accounts is on a going concern basis

APPENDIX 3

22.08.23



		Independent examiner's report on the accounts v2						
Report to the trustees/ members of	Charity name	The Good Works Company						
Registered charity number		SC046947						
On the accounts of the charity for the period	Period start date				Period end date			
	Day	Month	Year		Day	Month	Year	
	30	11	2021	to	30	11	2022	
Set out on pages							(remember to include the page numbers of additional sheets)	
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.							
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.							
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]</p> <p>1. which gives me reasonable cause to believe that in any material respect the requirements:</p> <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <p>2. to which, in my opinion, attention should be drawn in order to enable a proper</p>							
Signed:							Date:	22. August 2023
Name:								

Relevant professional qualification(s) or body (if any):

INSTITUTE OF CHARTERED ACCOUNTANTS OF SCOTLAND

Address:

[Redacted address information]

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

**Give here brief details of
any items that the
examiner wishes to
disclose**

N/A.

The Good Works Company reported a cash inflow of £225,518 for the year on an accrual basis. This was due to investment in fundraising, resulting in securing several donations throughout the year.

d) Income

Income is recognised when the charity has entitlement to the funds, any conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. No legacies were received in this financial period.

Income received in advance for the provision of other specified service it is deferred until the criteria for income recognition are met.

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. No donated professional services or facilities occurred in this financial period.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank. No interest was received on funds in this period.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of The Good Work Company's work or for specific projects being undertaken by the organisation.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of generating income for investments in charitable organisations
- Expenditure on charitable activities includes grants made to individuals or organisations whose work is deemed charitable
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support The Good Work Company's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 9.

j) Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis. There were no tangible fixed assets over £1,000 in this reporting period.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Debtors in this period account to £5,000.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

There were no financial instruments used in this financial period.

r) Pensions

Based on a government mandated contribution level of 8%, Pension liabilities are calculated at £1,961.54 for the financial period. A suitable provider is being sourced, and this figure is included on the accounts on a creditor basis.

2) Legal status of the Trust

The Good Works Company is a company limited by guarantee and has no share capital.

3 Income from donations and legacies

Donations

Note 3		Analysis of income				
Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	-	180000	-	180,000	191,406
	Gift Aid	45,518	-	-	45,518	47,817
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	45,518	180,000	-	225,518	239,223

The income from donations and legacies was £225,518 (2021: £239,223) of which £45,518 was unrestricted and £180,000 restricted.

Restricted funds comprise of a gifts to support charitable activities and programmes through grant-giving.

4) Analysis of expenditure on charitable activities:

Note 6	Analysis of expenditure							
	This year				Last year			
Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	26,481	-	-	26,481	12,000	-	-	12,000
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	26,481	-	-	26,481	12,000	-	-	12,000
Expenditure on charitable activities:								
Donations to charities	430	183,000	-	183,430	2,757	191,243	-	194,000
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	430	183,000	-	183,430	2,757	191,243	-	194,000
Separate material item of expense								
Pension costs (creditor)	1961.54	-	-	1,962	960	-	-	960
Website costs	440	-	-	440	276	-	-	276
Bank fees	60	-	-	60	47	25	-	72
HMRC payments	-	-	-	-	-	-	-	-
Total	2,462	-	-	2,462	1,283	25	-	1,308
Other								
Desk	-	-	-	-	299	-	-	299
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	-	-	-	-	299	-	-	299
TOTAL EXPENDITURE	29,372	183,000	-	212,372	16,339	191,268	-	207,607

Expenditure on charitable activities was £183.430 (2021: £194,000) of which £430 was unrestricted (2020: £2,462) and £183,000 was restricted (2021: £191,243).

5) Employee remuneration

No employees had employee benefits in excess of £60,000 (2021: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

The key management personnel of The Good Works Company comprise the trustees and the 0.2FTE Director. The total employee benefits of the key management personnel of the Trust were £19,158.59 (2021: £12,960).

6) Staff Numbers

The average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

2022 – one 0.3 FTE Director

7) Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8) Reconciliation of Operating Surplus to net cash inflow from operating activities

Opening balance (cash in bank at 1/12)	10,461.00
Cash received from donors	168000
Cash received from other sources	587.32
Gift aid	175835.38
Cash paid out to grants and charities	194000
Cash paid out from operating expenses	500
Cash paid out to employees	19158.59
Cash PAYE	7322.23
Opening balance	10,461.00
Operating surplus	133,902.50
Closing balance	143,576.99

9) Analysis of movements in unrestricted funds

There was a net increase in unrestricted funds over this financial period, meaning a surplus of £143,576.99 will be carried forward into the next financial period.

10) Analysis of movements in restricted funds

Restricted donations of £183,000 was made in this accounting period, to be used in grant-making activities, of which £180,000 has been distributed. We carry forward a balance of £3,000 in restricted funding to be distributed in the next financial period.