

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
Clyde Fishermen's Trust (SCIO)
Trading as
Urras Cluaidh Lasgairean**

Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Clyde Fishermen's Trust (SCIO)
Trading as Urras Cluaidh Lasgairean

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

Clyde Fishermen's Trust (SCIO)
Trading as Urras Cluaidh Lasgairean

REPORT OF THE TRUSTEES
For The Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Clyde Fishermen's Trust was established in late 2016 as a SCIO by community minded local Clyde fishermen. Its aims are centred around increasing cultural awareness of fishing, advancing marine science, providing education particularly on marine related issues, developing the Arts (particularly in remote coastal areas where this is sparse) and regenerating these communities which have experienced issues, such as rapid depopulation and loss of connection to their fishing heritage, over recent years.

Significant activities

In 2024 to 2025 the Trust continued to support new starts by working with other partners to deliver training, support and grants to potential new starts to a career in fishing. Courses have been held in the West Coast, again with Oban playing a key role. In May 2024 a fisherman trained by the CFT won Trainee Fishermen of the Year at The Fishing News Awards.

As with previous years some CFT volunteers continue to play an advisory and administrative role on the Nancy Glen Trust alongside other prominent and respected community representatives, however the CFT itself no longer plays a direct role in issuing support as this function has been transferred to the Nancy Glen Trust with approval of the beneficiaries. The Nancy Glen Trust is envisaged to run and require management for roughly 15 years in total after the date of its formation.

In 2024 we also administered a grant funded temporary position supported by Argyll and Bute Council for an administrative post with the trust which ended in December 2024.

In 2024 the Trust secured a grant towards the creation of a training hub in Inverclyde which will be utilised by the Trust's training courses for the West of Scotland. It's development is underway and completion imminent.

Clyde Fishermen's Trust (SCIO)
Trading as Urras Cluaidh Lasgairean

REPORT OF THE TRUSTEES
For The Year Ended 31 March 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2024 and 2025 we have continued to work in a hybrid way. As with other charities we do feel the financial climate is more challenging for charitable activity and fundraising. We have been able to secure some core funding from the Robertson Trust to assist in continuing a Trust Manager post for the next three years, but we were unable to secure funds to replace the science post which ended in 2023, we hope this will be achievable at some point and we continue to pursue support for science based projects and posts. We have been able to obtain an Remotely Operated Vehicle to conduct science, but we do have to secure funds to permit the equipment to be operated and this will be a key priority moving forward.

In July 2024 the Trust attended the Tarbert Seafood Festival and in December 2024 the Trust established a partnership with The Glasgow Barras by hosting a small Christmas Seafood Stall. In March 2025 the Trust partnered with The Barras again and held a full scale Festival of the Sea. The Trust managed to secure two grants towards the event, although as usual substantial costs were met by the Trust. As always the successful delivery of the event depended on the good will of Trustee volunteers in respect to supportive time and labour, and the seafood donations of local fishermen. The event could never occur without in kind/volunteer support of so many individuals and businesses in the fishing community.

As noted above we continued to deliver new entrant trainee courses for fishing with partners. This involves sourcing funding, managing the projects and allocating payments for trainees and partners. This has been incredibly worthwhile as new entrants have moved on to work as full time fishermen as they have in previous years. In 2024 the Trust secured a grant towards the creation of a training hub in Inverclyde which will be utilised by the Trust's training courses for the West of Scotland. It's development is underway and completion imminent.

In September 2024 and in January 2025 the CFT worked with Fishing Into the Future to develop two residential style F-REP Events which brought together fishermen, scientists, researchers, policy makers, socio-economic specialists and retailers and businesses to discuss fishing in the Clyde and the wider West Coast. Both events were fully subscribed.

In March 2025 the BatMap project's first stage, as supported by DEFRA, came to an end. As previously noted in 2023 the CFT partnered with the Scottish Fishermen's Organisation and local fishermen in the development of a successful bid for a science project. The grant came from DEFRA and was administered through the SFO; it drew on academic expertise from Aberdeen University. The BatMap project considers sustainable data on issues such as bycatch to assist local fishermen in issues such as stock locations and stock avoidance and has been a significant achievement for the Trust and local fishermen. It is hoped the project will continue effectively now the software and apps have been created and will help to inform local science into the future.

The CFT also supported networking events for staff through the year.

FINANCIAL REVIEW

Financial position

At the balance sheet date the Trust held funds of £49,589.

FUTURE PLANS

As in previous years the Trust will focus on gaining support for core costs such as office rental and staff costs. The Trust is likely to also continue to pursue core mid to long-term running costs wherever possible.

As a Trust we now offer both physical and online hybrid AGM's and Trustee meetings moving into the future which will benefit Trustees who may have issues regarding travelling. Our Trustees will continue to meet virtually and physically when possible to review expenditure, staffing, voluntary trustee involvement, priority work streams, office and remote working arrangements and fundraising and long-term sustainability of the Trust.

The Trust is also likely to keep a keen eye on supporting the roll out of the objectives of the Clyde Vision, training of new starts, developing workshops for coastal communities and furthering local scientific knowledge wherever possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Clyde Fishermen's Trust is a Scottish Charitable Incorporated Organisation (SCIO) and its activities are governed by its constitution.

Clyde Fishermen's Trust (SCIO)
Trading as Urras Cluaidh Lasgairean

REPORT OF THE TRUSTEES
For The Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the constitution.

Applications for Trusteeship, which must be made in writing to the board, will be voted on at the next trustee meeting with applicants being notified promptly on the decision.

Organisational structure

A Board of Trustees is in control of the Charity but day to day decisions are delegated to Elaine Whyte.

Membership is open to any individual aged 16 or over.

Induction and training of new trustees

Procedures are in place for newly appointed Trustees to receive an induction covering the objectives, policies and protocols for the operation of the SCIO in addition to the legal obligations of a charity trustee. This induction is overseen by the Chair of the Board or a nominated representative.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC046911

Principal address

The Briggait Unit 227
141 Bridgegait
Glasgow
G1 5HZ

Trustees



Independent Examiner



Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Approved by order of the board of trustees on and signed on its behalf by:

.....


**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CLYDE FISHERMEN'S TRUST (SCIO)**

I report on the accounts for the year ended 31 March 2025 set out on pages five to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement


In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


The Institute of Chartered Accountants of Scotland

Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Date:

Clyde Fishermen's Trust (SCIO)
Trading as Urras Cluaidh Lasgairean

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	20,737	64,666	85,403	23,800
Other trading activities	3	1,171	4,093	5,264	8,094
Total		<u>21,908</u>	<u>68,759</u>	<u>90,667</u>	<u>31,894</u>
EXPENDITURE ON					
Raising funds		-	-	-	1,520
Charitable activities					
Festival of the Sea		-	6,200	6,200	11,800
Educational Website		5,526	165	5,691	9,353
Training		-	55,576	55,576	16,058
Seafarers Charity		-	-	-	36,819
Fishmonger Events		-	-	-	1,044
Other		43,105	1,009	44,114	49,291
Total		<u>48,631</u>	<u>62,950</u>	<u>111,581</u>	<u>125,885</u>
NET INCOME/(EXPENDITURE)		(26,723)	5,809	(20,914)	(93,991)
Transfers between funds	9	(47,000)	47,000	-	-
Net movement in funds		<u>(73,723)</u>	<u>52,809</u>	<u>(20,914)</u>	<u>(93,991)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		96,414	32,222	128,636	222,627
TOTAL FUNDS CARRIED FORWARD		<u><u>22,691</u></u>	<u><u>85,031</u></u>	<u><u>107,722</u></u>	<u><u>128,636</u></u>

The notes form part of these financial statements

Clyde Fishermen's Trust (SCIO)
Trading as Urras Cluaidh Lasgairean

BALANCE SHEET
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	23,896	72,003	95,899	12,557
CURRENT ASSETS					
Cash at bank		717	48,872	49,589	118,060
CREDITORS					
Amounts falling due within one year	8	(1,922)	(35,844)	(37,766)	(1,981)
NET CURRENT ASSETS		<u>(1,205)</u>	<u>13,028</u>	<u>11,823</u>	<u>116,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,691	85,031	107,722	128,636
NET ASSETS		<u>22,691</u>	<u>85,031</u>	<u>107,722</u>	<u>128,636</u>
FUNDS	9				
Unrestricted funds				22,691	96,414
Restricted funds				85,031	32,222
TOTAL FUNDS				<u>107,722</u>	<u>128,636</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....


Clyde Fishermen's Trust (SCIO)
Trading as Urras Cluaidh Lasgairean

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2025

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Clyde Fishermen's Trust (SCIO)
Trading as Urras Cluaidh Lasgairean

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	7,000	7,000
Grants	72,125	16,800
Contract Work	6,278	-
	<u>85,403</u>	<u>23,800</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Fishmongers' Company's Fisheries Charitable Trust	-	1,000
Argyll & Bute Training Grant	52,997	-
Seafarers Charity	2,835	9,500
Bakkafrost Boat Bus	-	5,000
Education Development Manager	4,333	-
Seafood Scotland Festival of the Sea	2,000	-
Scotland Food and Drink - Festival of the Sea	2,500	-
Other grants	7,460	1,300
	<u>72,125</u>	<u>16,800</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	5,249	8,094
Shop income	15	-
	<u>5,264</u>	<u>8,094</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Clyde Fishermen's Trust (SCIO)
Trading as Urras Cluaidh Lasgairean

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,300	15,500	23,800
Other trading activities	<u>8,094</u>	<u>-</u>	<u>8,094</u>
Total	<u>16,394</u>	<u>15,500</u>	<u>31,894</u>
 EXPENDITURE ON			
Raising funds	1,520	-	1,520
Charitable activities			
Festival of the Sea	11,800	-	11,800
Educational Website	-	9,353	9,353
Training	-	16,058	16,058
Seafarers Charity	-	36,819	36,819
Fishmonger Events	-	1,044	1,044
Other	<u>48,193</u>	<u>1,098</u>	<u>49,291</u>
Total	<u>61,513</u>	<u>64,372</u>	<u>125,885</u>
 NET INCOME/(EXPENDITURE)	 (45,119)	 (48,872)	 (93,991)
 RECONCILIATION OF FUNDS			
Total funds brought forward	141,533	81,094	222,627
 TOTAL FUNDS CARRIED FORWARD	 <u>96,414</u>	 <u>32,222</u>	 <u>128,636</u>

Clyde Fishermen's Trust (SCIO)
Trading as Urras Cluaidh Lasgairean

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2024	-	-	15,000	4,930	19,930
Additions	78,344	13,134	-	-	91,478
At 31 March 2025	78,344	13,134	15,000	4,930	111,408
DEPRECIATION					
At 1 April 2024	-	-	3,750	3,623	7,373
Charge for year	-	3,283	3,750	1,103	8,136
At 31 March 2025	-	3,283	7,500	4,726	15,509
NET BOOK VALUE					
At 31 March 2025	78,344	9,851	7,500	204	95,899
At 31 March 2024	-	-	11,250	1,307	12,557

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Taxation and social security	(73)	-
Other creditors	37,839	1,981
	37,766	1,981

9. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	96,414	(26,723)	(47,000)	22,691
Restricted funds				
Nancy Glen Campaign	7,330	-	-	7,330
Covid Relief	6,037	(1)	-	6,036
Adapt & Thrive	867	(867)	-	-
Training Fund	12,456	4,549	(25,003)	(7,998)
Restricted	5,156	2,394	-	7,550
EMFF Fishing Enabler	101	(101)	-	-
Boat Bus	275	(165)	-	110
Training Hub	-	-	72,003	72,003
	32,222	5,809	47,000	85,031
TOTAL FUNDS	128,636	(20,914)	-	107,722

Clyde Fishermen's Trust (SCIO)
Trading as Urras Cluaidh Lasgairean

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,908	(48,631)	(26,723)
Restricted funds			
Covid Relief	-	(1)	(1)
Adapt & Thrive	-	(867)	(867)
Training Fund	60,165	(55,616)	4,549
Restricted	8,594	(6,200)	2,394
EMFF Fishing Enabler	-	(101)	(101)
Boat Bus	-	(165)	(165)
	<u>68,759</u>	<u>(62,950)</u>	<u>5,809</u>
TOTAL FUNDS	<u>90,667</u>	<u>(111,581)</u>	<u>(20,914)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	141,533	(45,119)	96,414
Restricted funds			
Nancy Glen Campaign	7,330	-	7,330
Covid Relief	6,165	(128)	6,037
Adapt & Thrive	1,736	(869)	867
Training Fund	28,514	(16,058)	12,456
Restricted	27,519	(22,363)	5,156
EMFF Fishing Enabler	202	(101)	101
Boat Bus	9,628	(9,353)	275
	<u>81,094</u>	<u>(48,872)</u>	<u>32,222</u>
TOTAL FUNDS	<u>222,627</u>	<u>(93,991)</u>	<u>128,636</u>

Clyde Fishermen's Trust (SCIO)
Trading as Urras Cluaidh Lasgairean

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,394	(61,513)	(45,119)
Restricted funds			
Covid Relief	-	(128)	(128)
Adapt & Thrive	-	(869)	(869)
Training Fund	-	(16,058)	(16,058)
Restricted	15,500	(37,863)	(22,363)
EMFF Fishing Enabler	-	(101)	(101)
Boat Bus	-	(9,353)	(9,353)
	<u>15,500</u>	<u>(64,372)</u>	<u>(48,872)</u>
TOTAL FUNDS	<u>31,894</u>	<u>(125,885)</u>	<u>(93,991)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	141,533	(71,842)	(47,000)	22,691
Restricted funds				
Nancy Glen Campaign	7,330	-	-	7,330
Covid Relief	6,165	(129)	-	6,036
Adapt & Thrive	1,736	(1,736)	-	-
Training Fund	28,514	(11,509)	(25,003)	(7,998)
Restricted	27,519	(19,969)	-	7,550
EMFF Fishing Enabler	202	(202)	-	-
Boat Bus	9,628	(9,518)	-	110
Training Hub	-	-	72,003	72,003
	<u>81,094</u>	<u>(43,063)</u>	<u>47,000</u>	<u>85,031</u>
TOTAL FUNDS	<u>222,627</u>	<u>(114,905)</u>	<u>-</u>	<u>107,722</u>

Clyde Fishermen's Trust (SCIO)
Trading as Urras Cluaidh Lasgairean

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,302	(110,144)	(71,842)
Restricted funds			
Covid Relief	-	(129)	(129)
Adapt & Thrive	-	(1,736)	(1,736)
Training Fund	60,165	(71,674)	(11,509)
Restricted	24,094	(44,063)	(19,969)
EMFF Fishing Enabler	-	(202)	(202)
Boat Bus	-	(9,518)	(9,518)
	<u>84,259</u>	<u>(127,322)</u>	<u>(43,063)</u>
TOTAL FUNDS	<u>122,561</u>	<u>(237,466)</u>	<u>(114,905)</u>

10. RELATED PARTY DISCLOSURES

A donation of £7,000 was received during the year from the Clyde Fishermen's Association. The Clyde Fishermen's Association is chaired by K MacNab who is the chair of the Clyde Fishermen's Trust.

Clyde Fishermen's Trust (SCIO)
Trading as Urras Cluaidh Lasgairean

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,000	7,000
Grants	72,125	16,800
Contract Work	6,278	-
	<hr/> 85,403	<hr/> 23,800
Other trading activities		
Fundraising events	5,249	8,094
Shop income	15	-
	<hr/> 5,264	<hr/> 8,094
Total incoming resources	90,667	31,894
EXPENDITURE		
Other trading activities		
Opening stock	-	1,520
Charitable activities		
Wages	5,005	34,073
Social security	51	2,234
Pensions	-	512
Festival of the Sea	6,200	12,844
Boat Bus	5,526	9,353
Training Course Expenditure	44,184	16,058
	<hr/> 60,966	<hr/> 75,074
Support costs		
Management		
Wages	31,789	31,092
Social security	3,132	3,829
Pensions	767	1,006
Rates and water	88	153
Insurance	821	843
Advertising	40	23
Sundries	633	-
Professional Fees	502	361
Software Subscriptions	1,056	1,067
Festival of the Sea	1,301	-
Travel Expenses	610	1,010
Plant and machinery	3,283	-
Motor vehicles	3,750	3,750
Carried forward	47,772	43,134

This page does not form part of the statutory financial statements

Clyde Fishermen's Trust (SCIO)
Trading as Urras Cluaidh Lasgairean

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2025

	2025 £	2024 £
Management		
Brought forward	47,772	43,134
Computer equipment	1,103	1,233
	<u>48,875</u>	<u>44,367</u>
Information technology		
Consultancy	-	3,124
Governance costs		
Accountancy and legal fees	1,740	1,800
	<u>111,581</u>	<u>125,885</u>
Total resources expended		
	<u>111,581</u>	<u>125,885</u>
Net expenditure	<u>(20,914)</u>	<u>(93,991)</u>