



Annual Accounts

Year Ending 31st December 2024

Salto Gymnastics Club SCIO SC046849



**Trustees' Annual Report
Year Ending 31 December 2024**

Salto Gymnastics Club SCIO SC046849



Trustee's Annual Report for the period
From 01/01/24 To 31/12/24

Actual SCiO Trading Period
From 01/01/24 To 31/12/24

Section A Reference and administration details

Charity name Salto Gymnastics Club SCiO

Other names charity is known by

Registered charity number (if any) SC046849

Charity's principal address

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
	Treasurer	19/09/16	
	Chairperson	28/07/19	
	Secretary	27/07/19	

Names and addresses of advisers

Type of adviser	Name	Address
Bank	Royal Bank of Scotland	Brook Street, Broughty Ferry, Dundee
Accountant	Accounting Services Kellas Ltd	Bucklers House, Bucklershead, Kellas, Dundee
Facility Gymnastics Equipment Advisor	Gymnova UK	Unit 5 Venture Court, Metcalf Drive, Altham Business Park, Accrington, UK, BB5 5WH



Structure, governance and management

Salto Gymnastics Club is a Scottish Charitable Incorporated Organisation (SCIO) and is governed by its constitution.

The charity is managed by the board of 3 trustees who all have a wealth of experience running and managing their own successful local businesses from different backgrounds bringing greater diversity.

Trustees are appointed and re-elected by the members of the board automatically at an AGM, unless they do not wish to be re-appointed.

All charity trustees have a duty to act in the best interest of Salto Gymnastics Club SCIO and to ensure that the organisation acts with care and diligence in a manner which is in accordance with its purpose. To ensure that the charity complies with requirements of the Charity and Trustee Investment (Scotland) Act 2005.

Trustees are briefed on their legal obligations, content of the constitution and business plan.

We have policies for codes of conducts in place for our gymnasts, coaches, officials, volunteers and parents that all must adhere to. These are reviewed on a regular basis by Trustees and updated where necessary.

Objectives and activities

The charity objectives are as follows:

- H – The advancement of public participation in sport of gymnastics in Dundee and the surrounding area of Tayside.
- I – The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Salto Gymnastics Club SCIO has been operating out of their new premises at 15 Balunie Drive, Dundee, DD4 8PS since Spring 2019, and the diverse programme continues to grow and thrive.

The facility is a fully kitted out state of the art gymnastics centre of excellence, known as The Salto Gymnastics Centre. The charity operates an extensive programme within the community and offers classes for those aged from walking age – 16 years of age in recreational, competitive Men's and Women's Artistic Gymnastics, competitive Floor and Vault, Display, Pre-School, Disability Gymnastics and Adults Gymnastics and Fitness. The charity has led the way by delivering a new Gymnastics Dementia Friendly programme which is the first of its kind.

The charity remains to have close working relationships with Scottish Gymnastics, Education Department providing work experience opportunities, Social Work, Dundee University and Dundee Volunteer Centre.

Social work department continue to utilise our services where we can offer vulnerable children a subsidised place in our programmes, camps and where foster carers are referred onto ourselves for a place for a child.

Taster sessions are offered to primary schools throughout the city of Dundee.



Objectives and activities cont.

Many of our young volunteers continue to make a valuable contribution to our coaching programme and are engaged with the Saltire Awards which is designed to encourage and enable youth volunteering (12–25-year-olds), support learning, recognise achievements and personal development.

Gymnastics is used as a mechanism to nurture and advance health, skills and motivate young people to reflect on themselves, to enhance their self-confidence, self-esteem and stimulate them to achieve their goals.

The charity continues to subsidise class training fees for those in financial hardship to ensure that gymnastics is easily accessible to everyone regardless of demographic factors.

There was a total of 8 holiday camp provisions delivered April (2), July (3), August (1) and October (2) seen a total of 8 holiday camps that were delivered which was open to our members and non-members of the club. The camps are a fantastic way and very popular in learning new skills and making new friends. Many parents took advantage of the discounts on offer for booking multiple weeks.

Our Movie & Disco nights for Valentines, Halloween, and Christmas continue to be extremely popular to members and non-members of the club, with many parents taking advantage of these for some quality time.

The Adults class is still very popular drop-in class with a mix of those from university, parents looking for fitness and ex gymnasts.

Achievements and performance

February 2024, we advertised via Facebook and Scottish Gymnastics website for coaching staff to strengthen our pool of coaches that we already have.

It was an exciting time for the club as one of our Women's Artistic squad gymnasts, competed at the Scottish National Artistic Gymnastics Championships and had such a positive experience.

Our Floor and Vault Squad competed at Central Gymnastics Academy in Stirling at their Easter Eggstravaganza competition and were extremely successful in winning many medals in the individual and team events with a variety of Gold, Silver and Bronze.

March, we had 3 of our Women's Artistic gymnasts compete in West Lothian which was a good preparation competition for Grades.

2 of our top squad gymnasts successfully passed their Women's Artistic Grades with a distinction performing extremely well under pressure.

May, seen 2 gymnasts pass Development Grades 4 & 3.

In the Preparation 1 & 2 Grades, we had 7 gymnasts who all placed in the top 10.



Achievements and performance cont.

June, we held an "Open Week" for our Pre-School programme. This gave parents an opportunity to watch their child's development and allow coaches to discuss the next stage for those going to school in August.

Our Floor & Vault Squad took part in Scottish Gymnastics competition with those achieving a merit score now facing a new challenge moving up to intermediate level. Many medals were received for individual and team event bringing home more medals.

We held our Recreational Summer Championships for our Recreational programme with an excellent turn out of over 100 gymnasts. Our Floor & Vault squad had 40 gymnasts take part, this was screened live via Zoom ensuring that parents were able to watch their child compete.

July, we had our very first Performance Camp where our squad gymnasts were invited along based on their skill level. We had inspirational guest speaker [REDACTED] delivered various workshops to the gymnasts and parents over the 5-day intensive camp. Gymnasts set goals with their coaches on new skills to achieve and a lot of reflection on the positive mindset. Local convenience store Family Shopper donated water and fruit as healthy snacks for the weeklong camp. We greatly appreciated everyone's generosity.

There was a fantastic uptake of gymnasts taking part in our Recreational competition to an audience over zoom.

There was 3 weeks of summer camps over July which had an extra buzz about them especially with Paris hosting the 2024 Olympics which was an exciting time for everyone.

August, we held our last camp of the summer which was well attended.

We welcomed many of our Pre-school gymnasts to our Recreational programme for those starting school.

September was a positive time for our volunteer coaches; we had 10 volunteer coaches who exceeded 500 hours of volunteering in achieving the Saltire Award "The Ascent". The Saltire Awards is a positive recognition by the Scottish Government for volunteers aged 12-25 years of age.

Our Women's Artistic Squad took part in their club championships and this was the first time we had spectators back in the gym for competitions which enhanced the atmosphere. Minhaj ul Quran supplied chairs for the event. DundeeWrapping and RAM Fabrication & Automation were the competition sponsors.

2 of our Women's Artistic gymnasts competed in Scottish Gymnastics Classic Challenge in the Bronze categories, all met targets that had been set for them, with improved placings finishing in the top 10.

October was another busy month, we had 2 weeks full of camps and our Halloween Movie & Disco was full of fun and scary costumes.

Our Floor & Vault section smashed Central Gymnastics Academy, Stirling's Festival of Fright competition in October winning medals in most of the categories again.

One of our Artistic Squad gymnasts performed very well in their first competition in the Zinc finishing in the top 10.



Achievements and performance cont.

3 of our gymnasts took part in the Copper Classic Challenge, with all 3 finishing overall in 3rd place, 5th place and 6th place which was an outstanding achievement. This showed great resilience, composure and a positive team spirit supporting each other throughout the day.

In November, one of our Woman's Artistic squad coaches passed her Women's Artistic Level 3 coaching modules.

We announced that we would be working in partnership by supporting Dunelm Dundee to donate as many gift's to Cash for Kids for those living in poverty from newborn to 18 years of age.

We received Grant Funding of £5019.60 from "Help for Kids" to go towards specialised disability equipment.

Gymfest, was the hi-light for our Floor and Vault Squad who wowed the audience and had the place rocking the with their "rock" themed routine with a mixture of AC/DC and Gun's & Roses.

December, they were back, the return of the naughty Elves creating havoc in the gym. This is something that all gymnasts look to when coming along to the sessions to see what the Elves have been up to trying to find them in the gym.

We had over 100 Recreational gymnasts over 12 different classes who took part in our Xmas Competition.

Salto's donation appeal seen a staggering 232 gifts being donated by our members which was overwhelming. The generosity of our members will make a difference and bring joy to a child on Xmas day.

Financial Review

All funds are earmarked for ongoing club expenditure, and no funds are in deficit. There are no reserves held.

The main source of income for the Charity, continues to come from fees and membership subscriptions.

Our main expenditure is facility hire on our building, coaching costs, gymnastics equipment loan for our facility, followed by utility bills which has had a financial impact on the club's outgoings by quadrupling.

The biggest challenge that we continue to face, is parents having to make difficult decisions on what is priority. Heating a home, food for their family, or having their child take part in gymnastics classes, it's the gymnastics classes that are the compromise, due to the rising costs of energy bills, food prices rising and fuel costs,

Our monthly class fees are made by Standing Order payments, which sees a regular flow of income. LoveAdmin, a new management payment system, should go live at some point later in 2025. payments are taken by Direct Debit which would ensure that parents just don't cancel payments when it suits ie holiday periods as they are paying for a place.

SumUp is the card payment machine that we use when new members join for their trial session before they set up a standing order, no cash payments are taken.

Our independent accountant Accounting Services Kellas Ltd will continue to produce our annual accounts.



Future Plans

The Board of Trustees aim to continue to develop the club's structure and continue to review the Business Plan.

Trustee meetings were regular throughout 2024. All policies continue to be reviewed by the Trustees, this was an area which required addressing after working with OSCR the previous year. We are fully satisfied with the stringent measures that were put in place by the Trustees in implementing new policies which all adhere to.

Our key objectives for the future are as follows:

- Continue to grow our membership base in all disciplines.
- Recruit more coaching staff, especially those already with a UKCC qualification in gymnastics.
- Identify coaching courses to have as many coaches as possible upskilled with UKCC Coaching and Judging qualifications.
- Look into employing coaching staff in the future opposed to coaches being self-employed. We also have volunteer coaches in addition to our self-employed coaches. We will seek guidance from our accountant on best way forward.
- In-house workshops to be delivered to squad parents on conditioning and flexibility to ensure that we have full support at home.
- Ensure we have an effective Mentoring Programme for all volunteer and self-employed coaches so that they have support for positive delivery in all classes.
- Business Plan continues to be updated for sourcing finance for new equipment for facility.
- Continue to promote classes via our Facebook page to increase membership. Flyers to be distributed to schools and nurseries.
- Identify more funding for specialised equipment to enhance all our current programmes and to give each member better opportunity to reach their full potential whether in recreational or in our competitive squads.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)
Full name(s)
Position (eg Secretary, Chair,
etc)
Date

SALTO GYMNASTICS CLUB
A Registered Charity

FINANCIAL STATEMENTS

FOR

THE YEAR TO

31ST DECEMBER 2024

ACCOUNTING SERVICES KELLAS LIMITED
ACCOUNTING SERVICES
BUCKLERS HOUSE
KELLAS, DUNDEE
DD5 3PD
Telephone 01382 397207

SALTO GYMNASTICS CLUB

THE TRUSTEES` REPORT

YEAR ENDED 31ST DECEMBER 2024

The Trustees present their report and unaudited financial statements of the Charity for the period ended 31st December 2024

PRINCIPAL ACTIVITIES

The Charity was formed on 19th September 2016 Registered No SC046849

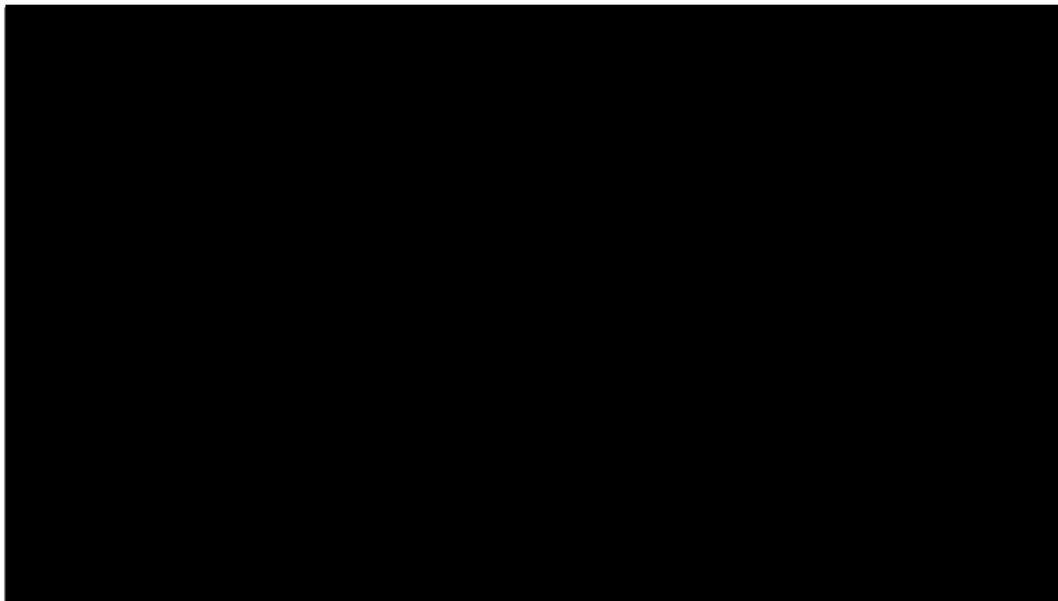
The Organisation`s purposes are

The Advancement of Public participaton in Sport through the Sport of Gymnastics in the Dundee and Surrounding Area and

The Provision of Recreational Facilities , or the organisation of Recreational Activities, with the object of improving the Conditions of Life for the persons for whom the Facilities or Activities are primarily intended.

THE TRUSTEES OF THE CHARITY DURING THE YEAR

The Trustees who served the Charity during the year were :-



SALTO GYMNASTICS CLUB

INCOME AND EXPENDITURE STATEMENT

YEAR ENDED 31ST DECEMBER 2024

	Notes	31st Dec 2024	31st Dec 2023
INCOME	1	£ 322,475	£ 315,043
DIRECT COSTS	2	<u>£ 201,756</u>	<u>£ 181,723</u>
GROSS PROFIT		£ 120,719	£ 133,321
OTHER INCOME	3	<u>£ -</u>	<u>£ 4</u>
		£ 120,719	£ 133,324
OTHER OPERATING CHARGES		<u>£ 107,066</u>	<u>£ 111,767</u>
SURPLUS / (DEFICIT) ON ORDINARY ACTIVITIES		<u>£ 13,653</u>	<u>£ 21,558</u>

Notes to the financial statements

- 1 Income consists of Membership Donations, Fund Raising Events and Grants
- 2 Direct Costs include all Coaching Staff fees and costs for the small equipment, Competition Fees and Miscellaneous expenses
Mrs Pamela Bowie is on the Coaching Staff and received remuneration of £30782 in the current year ; Her daughter is also on the Coaching Staff and received remuneration of £35075 in the current year
- 3 Other income consists of bank interest paid on the balance at credit of the Current Account.
- 4 The Whole Gym Equipment was purchased in June 2019 for £110554.10 and was financed by a Hire Purchase Loan from Hitachi Capital (UK) PLC which was Guaranteed by the Enterprise Finance Guarantee (A scheme backed by The Government to help small enterprises).
During the year the Equipment has been depreciated in the Conventional Accounting Principal

The Hire Purchase Agrrement was settled on 5th November 2024 by payment of £18491.71 and Title to the equipment of ££2712.72

SALTO GYMNASTICS CLUB

BALANCE SHEET

YEAR ENDED 31ST DECEMBER 2024

	Notes	31st Dec 2024	31st Dec 2023
Fixed Assets			
Equipment	4	£ 26,486	£ 32,300
Total Fixed Assets		<u>£ 26,486</u>	<u>£ 32,300</u>
Current Assets			
Debtors		£ -	£ -
Cash at Bank/in Hand		£ 12,725	£ 3,149
		<u>£ 12,725</u>	<u>£ 3,149</u>
Creditors : Amounts falling due within one year	5	£ 600	£ 10,491
Net Current Liabilities		<u>£ 12,125</u>	<u>-£ 7,342</u>
Total Assets less Current Liabilities		£ 38,611	£ 24,958
Creditors : Amounts falling due after one year	6	£ -	£ -
Total Net Assets		<u>£ 38,611</u>	<u>£ 24,958</u>
Capital and Reserves			
Unrestricted Funds			
General Reserve		£ 38,611	£ 24,958
Total Funds		<u>£ 38,611</u>	<u>£ 24,958</u>

Trustee

SALTO GYMNASTICS CLUB

Notes to the financial statements for the year ended 31st December 2024

1 Principal accounting policies

The financial statements have been prepared in accordance with Applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Tangible fixed assets

The cost of tangible fixed assets is their purchase cost together with any incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a reducing value basis over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

	%
Leasehold	0
Fixtures and Fittings	18
Equipment	18

2 Employee information

31st Dec 2024

31st Dec 2023

The average weekly number of persons employed by the club during the year was :

Trustees	3	3
Coaching Staff	16	16
	<u>19</u>	<u>19</u>

3 Interest receivable and similar income

Bank Interest	<u>£ -</u>	<u>£ 4</u>
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SALTO GYMNASTICS CLUB

Notes to the financial statements for the year ended 31st December 2024

4	Tangible Fixed Assets			
		Freehold Property	Equipment	Total
	Cost	0	32300	32300
	Settlement Agreement	0	0	0
	Disposals	0	0	0
		<u>0</u>	<u>32300</u>	<u>32300</u>
	Depreciation	0	5814	5814
	Charge for year	0	0	0
	Disposals	0	0	0
		<u>0</u>	<u>5814</u>	<u>5814</u>
	Net Book Value as at 31st Dec 2024	0	26486	26486
5	Debtors: Amounts falling due within one year	31st Dec 2024	31st Dec 2023	
	Trade Debtors	£ -	£ -	
	Bank Account	£ 12,725	£ 3,149	
		<u>£ 12,725</u>	<u>£ 3,149</u>	
6	Creditors: Amounts falling due within one year			
	Trade Creditors	£ 600	£ 300	
	Hire Purchase Loan	£ -	£ 10,191	
		<u>£ 600</u>	<u>£ 10,491</u>	
7	Creditors: Amounts falling due after more than one year			
	Hire Purchase Loan	£ -	£ -	

SALTO GYMNASTICS CLUB

PROFIT AND LOSS ACCOUNT FOR YEAR TO 31ST DECEMBER 2024

TURNOVER		£	322,474.67
Less			
COST OF SALES		£	<u>201,755.93</u>
GROSS PROFIT		£	120,718.74
OTHER INCOME		£	<u>-</u>
		£	120,718.74
OTHER OPERATING CHARGES			
Premises Expenses	£	92,794.92	
Telephone	£	3,338.54	
Insurance	£	2,653.15	
Advertising , Website	£	-	
Repairs & Maintenance	£	-	
Training	£	52.00	
Postages Stationery & Advertising	£	209.16	
Bank Charges	£	1,903.44	
Accountancy Fees	£	300.00	
Miscellaneous	£	1.00	
Depreciation	£	5,814.00	
			<u>£ 107,066.21</u>
Net Surplus/Deficit for Year			<u><u>£ 13,652.53</u></u>

SALTO GYMNASTICS CLUB

YEAR ENDED 31ST DECEMBER 2024

Independent Examiner's Report to the Trustees of Salto Gymnastics Club

We are reporting on the Accounts of the Charity for the Year to 31st December 2023 as set out on the pages attached.

Respective responsibilities of the Trustees and the Examiner

The Charity's Trustees are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity's Trustees consider that the Audit Requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is our responsibility to examine the Accounts as required under Section 44(1) (c) of the Act and to state whether any particular matters have come to our attention.

Basis of the Independent Examiner's Report

Our examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An Examination includes a review of the Accounting Records kept by the Charity and a comparison of the Accounts presented with those records. It will also include consideration of any unusual items or disclosures in the Accounts and seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in a full Audit and therefore we do not express an Audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In the course of our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with S,44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulation and

- to prepare Accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulation

have not been met or

(2) to which. In our opinion attention should be drawn in order to enable a proper understanding