

# **josiah**venture | UK

**Scottish Charitable Incorporated Organisation No SC046846**

**Trustees' Report Year April 2024 – March 2025**

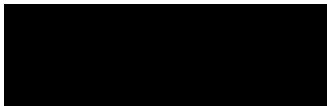


## Trustees' Report Year April 2024 – March 2025

Josiah Venture UK is a One-tier Scottish Charitable Incorporated Organisation, governed by Constitution and granted charitable status on 14th September 2016.

### Membership of the Organisation

The members of the Organisation are its Charity Trustees. At the approval of this document, the Trustees were:



During the financial year 2024-2025, [REDACTED] served as chair of the Trustees, and has since retired from the Board. We are grateful to [REDACTED] for his years of faithful service to Josiah Venture UK.

### Purpose of the Organisation

The charitable purpose of the SCIO is for the public benefit and the advancement of the Christian faith in Scotland, Central and Eastern Europe and elsewhere with activities including:

- The advancement of education, both in general, and vocational, within the principles of the Christian faith.
- The advancement of citizenship and community development in the UK and Central and Eastern Europe.
- The promotion of other charitable projects as the Trustees may consider appropriate.

At the start of the financial year 2024-2025, Josiah Venture UK employed two members of staff serving in Latvia, one of whom finished their employment during the year, and are delighted to have appointed a new mission worker from January 2025 who is based in Czechia. A UK based National Director continues to serve churches both nationally and internationally.

Over the course of the past year Josiah Venture UK's key objectives, such as the training and equipping of leaders in the local church and mobilising teams for ministry, continued to see encouraging growth. JVUK were able to facilitate one young person to serve in camps in Poland alongside local churches there, and three UK summer camp teams— a team from Knock Presbyterian Church Belfast and one from Saint Andrew's Church Oxford both served in Poland, and a team from Bloomfield Presbyterian Church Belfast served in Czechia. The opportunity to serve in partnership cross-culturally and alongside young people from 752 different churches at one of JVUK's partner organisation's 120 camps throughout Europe can be a really significant experience for those involved. Feedback from all the team leaders highlights how positive the experience was and how the partnerships are developing strategically beyond summer camp engagement. We are encouraged by the interest being shown by other churches to explore possible short-term mission opportunities with JVUK.

Strategic partnership development remains a high priority and through our membership of MAP (Mission Action Partnership) and Global Connections, JVUK has the privilege and opportunity to participate in several events throughout the year which focus on recruitment for short-term mission, including Bangor Worldwide Missionary Convention in Northern Ireland. JVUK's National Director was a contributor at the Disciple Making Project retreat in Birmingham, and led the Youth Ministry Leaders Network (part of the European Leadership Forum) in Budapest. He has also been a key leader of the Formation Experience for youth pastors from the United Kingdom, Canada, and the United States that combines focused instruction with on-site visits for ministry observation and peer interaction. We were delighted that a couple of youth workers from Northern Ireland were able to participate in this emerging ministry to equip youth leaders.

As we approach our 10th anniversary, we can reflect that, while we are still a relatively small organisation, we have grown in impact and are forward planning to continue that trajectory. We are encouraged by the financial growth we have seen over the years and the stability that has brought, but in the current economic climate we are not complacent. We are greatly encouraged by those who have already come under our wings to work "on the ground", and we are working to see those numbers grow. We are thankful to those who have served the organisation in the past, especially [REDACTED] who acted as chairman of the trustees since our inception, and we look forward to welcoming new faces to the Board to help us take the next steps and further grow our impact.



Chair of Josiah Venture UK Board.

30.12.25

Josiah Venture UK SC046846  
Statement of financial activities  
For the period April 2024 to March 2025

Income from:	Note	Unrestricted Funds	Restricted Funds	Totals 31.03.25	Totals 31.03.24
Donations	3	17,151	172,939	190,090	197,689
Grants		-	2,820	2,820	-
Charitable Activities		350	44,816	45,166	27,913
Other		76	-	76	115
<b>Total Income</b>		<b>17,577</b>	<b>220,575</b>	<b>238,152</b>	<b>225,717</b>
Expenditure on:					
Missions	4	12,915	189,586	202,501	197,735
Charitable Activities		1,210	39,633	40,843	25,370
<b>Total Expenditure</b>		<b>14,125</b>	<b>229,219</b>	<b>243,344</b>	<b>223,105</b>
<b>Surplus (Deficit) for Period</b>		<b>3,452 -</b>	<b>8,644 -</b>	<b>5,192</b>	<b>2,612</b>
Retained Funds brought forward		9,523	89,021	98,544	95,932
<b>Retained Funds carried forward</b>		<b>12,975</b>	<b>80,377</b>	<b>93,352</b>	<b>98,544</b>

Josiah Venture UK SC046846  
Balance Sheet  
as at 31.03.24

		Unrestricted Funds	Restricted Funds	Totals 31.03.25	Totals 31.03.24
Current Assets	Cash at Bank and in hand	9,187	34,207	43,394	66,620
	Debtors	7 -	48,608	48,608	36,248
	Assets	9 1,582	-	1,582	0
		10,769	82,815	93,584	102,868
Liabilities	Creditor	- 2,206	2,438	232	4,324
<b>Net Assets</b>		<b>12,975</b>	<b>80,377</b>	<b>93,352</b>	<b>98,544</b>
Represented by:	Surplus Funds b/fwd	9,523	89,021	98,544	95,932
	Gain for Year	3,452 -	8,644 -	5,192	2,612
		12,975	80,377	93,352	98,544

Approved by the Board 21.11.25  
Signed on behalf of all: [REDACTED]  
Chair of Trustees

21.11.25

**Josiah Venture UK SC046846**  
**Notes to the Accounts**  
**For the period April 2024 to March 2025**

**Note 1. Accounting policies**

*(i) Basis of preparation of financial statements*

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102), and charity law in force in Scotland. There being no material uncertainties about the charity's ability to continue, the accounts have been prepared on a going concern basis.

*(ii) Income recognition*

Income is recognised when received, or when notification of it having been given through an agent, along with confirmation of its imminent receipt, brings it within a financial period.

Eligibility to Gift Aid is recognised at the date of the donation of the eligible gift.

*(iii) Expenditure recognition*

Expenditure is recognised as soon as there is a legal or moral obligation committing the Trust to meet a cost that can be reliably measured.

Expenditure is accounted for on an accruals basis.

*(iv) Tangible fixed assets*

Costs are capitalised and recognised as tangible fixed assets if an item costs at least £300 and is expected to be used for more than one year. Depreciation is charged on a straight-line basis over 4 years

*(v) Statement of cash flows*

The Trust has taken advantage of small entity exemption noted at section 7 of FRS102, and accordingly has not prepared a statement of cash flows.

*(vi) Pension costs*

The Trust operates a defined pension contribution plan for its employees. Once the contributions have been paid, the Trust has no further obligations. The contributions are recognised as an expense when they fall due, and any amounts not paid are shown as a liability in the Balance Sheet.

**Note 2. Reserves policy**

It is the policy of the Trust to maintain sufficient liquid funds three months staff salaries.

**Note 3. Sources of Income**

				2024-2025	2023-2024
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Donations	General	15,394	155,746	171,140	129,034
	Ukraine Crisis	-	1,382	1,382	70,809
	Gift Aid	1,757	15,811	17,568	21,715
		17,151	172,939	190,090	221,558
Grants	JVnfp	-	2,820	2,820	16,410
		-	-	-	-
Charitable Activities	Exit Tour	350	5,507	5,857	-
	Edge	-		-	961
	Camps		39,309	39,309	16,534
		350	44,816	45,166	17,495
Interest		76	-	76	40
Other		-	-	-	49
		17,577	220,575	238,152	255,464

**Josiah Venture UK SC046846**  
**Notes to the Accounts**  
**For the period April 2024 to March 2025**

**Note 4. Activity Related Expenditure**

		-		2024-2025	2023-2024
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Charitable Activities	Missions	12,915	189,586	202,501	146,373
	Exit	-	3,500	3,500	-
	JVnfp	-	280	280	915
	Camps	1,210	23,429	24,639	14,980
	Ukraine Crisis Fund	-	12,424	12,424	98,078
		14,125	229,219	243,344	260,347

**Note 5. Staff Costs**

	2024-2025	2023-2024
Wages and salaries	64,360	38,350
Employer's NI contributions	-	-
Pension contributions	1,931	1,065
	66,291	39,415

One full time National Director, (2024, one) is UK based. Three (2024, two) full time Mission staff working in Latvia and Czechia, are employed by the SCIO. This year no interns (2024, one) were employed.

No employee received employee benefits in excess of £60,000. (2023: none)

**Note 6. Allocation of Governance & Support Costs**

Support Costs	Total	Governance	Missions	Teams	Basis
Admin costs (restricted)	4,501	-	4,501	-	Time Spent
Admin costs (unrestricted)	12,108	2,422	8,476	1,210	Time Spent
	16,609	2,422	12,977	1,210	

Governance	
Support Costs	2,422
Board Meeting	404
IE	50
	2,876

**Note 7. Debtors and Creditors**

Debtors	
Gift aid	43,651
JV nfp	4,957
Exit	-
	48,608

Creditors	
Remuneration	-
Pension	233
HMRC	-
I.E	-
	233

**Note 8. Payments to Trustees and Related Parties**

The Trustees give their time and expertise without receiving any remuneration or benefits in cash or kind. No Trustees were paid any expenses.

Josiah Venture UK SC046846  
Notes to the Accounts  
For the period April 2024 to March 2025

**Note 9. Fixed Assets**

<b>Cost</b>	
at 31.03.2024	448
additions	1,899
at 31.03.2024	<u>2,347</u>
<b>Depreciation</b>	
at 31.03.2024	448
charge for year	317
at 31.03.2024	<u>765</u>
<b>Net book value</b>	
at 31.03.2024	-
at 31.03.2024	<u>1,582</u>

**Note 10. Fee Paid for Independent Examination**

A fee of £100 was paid for the Independent examination of these accounts.

**Note 11. Analysis of funds**

Fund	Balance b/fwd	Income	Expenditure	Balance c/fwd
(i) Unrestricted funds	9,523	17,577	14,125	12,975
(ii) Missions	74,311	174,077	189,866	58,522
(iii) Exit	-	5,507	3,500	-
(v) Ukraine Crisis	13,382	1,682	12,424	2,640
(vi) Camps	3,335	39,309	23,429	19,215
	<u>98,544</u>	<u>238,152</u>	<u>243,344</u>	<u>93,352</u>

**Josiah Venture UK SC046846**

**Year Ended 31 MARCH 2025**

**Independent Examiner's Report to the Management Committee on the unaudited financial statements of Josiah Venture**

I report on the financial statements of the Charity for the year ended 31/03/2025 set out on pages 2 to 5.

**Respective responsibilities of the management committee and independent examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Regulations does not apply .

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement.**

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

I have carried out such investigations as were necessary to enable me to form an opinion as to whether proper accounting records adequate for the purposes of the Charity have been kept and the financial statements of the Charity were in accordance with the accounting records.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Account Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations .

have not been met.

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

\_\_\_\_\_  
Signature Redacted

\_\_\_\_\_  
Chartered Accountant( I.C.A.S.)

10/12/25