

STONEHAVEN AND DISTRICT MEN'S SHED

A CHARITABLE INCORPORATED ORGANISATION (CIO)

TRUSTEES' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2025

STONEHAVEN AND DISTRICT MEN'S SHED
LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2025

Trustees

William Allan
Peter Cooper
Kenny Dingwall
Robert Stirling
Duncan Cursiter
David Ross
Douglas Knox
Paul Tosh
Tom Hannan
Paul Bentley
James Mackenzie
Malcolm Grey
Murray Marshall
Raymond Penny

Charity Number

SC046805

Registered Office

7 Riverside Drive
Stonehaven
AB39 2GP

Independent Examiner

Precision Accountants and Business Advisors Limited
1 Marischal Square
Broad Street
Aberdeen
AB10 1 BL

STONEHAVEN AND DISTRICT MEN'S SHED

CONTENTS

FOR THE YEAR ENDED 31 AUGUST 2025

Trustees' Report

Independent Examiner's Report

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

STONEHAVEN AND DISTRICT MEN'S SHED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

Trustees' report and financial statements

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees, who are directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2025.

OSCR report for year ended 31st August 2025

During the year we continued our involvement with the local community, including:

Managing the monthly Farmers' and Produce market

Managing the annual Folk Festival campsite

Participating at the annual Fee'in Market, Beer Fest and Harbour Festival

Constructed outdoor furniture for a local Additional Support Needs children charity

Refurbished outdoor furniture for two local care homes

Refurbished gazebo at local community hospital

Managed and maintained the polytunnel at local Academy

Created trophies and promotional material for local sport events and charity

Opened our Men's Shed to 'working men' on evenings over winter for hobby and creative purposes

Involved in a project to refurbish Town Hall storage shed

A special award received by one of our members from Lord Lieutenant for community service

Highlight of the year was the realisation of benefits and efficiency of our alternative energy system, consisting of air source heat pumps and solar panels with battery storage. This system, installed in 2024, has resulted in notable energy efficiencies also significant cost and environmental benefits. In 2025 to August, 68% of our electrical consumption has been from solar and battery. Effectively 'free' electricity. Surplus is exported to the grid, providing revenue

Bicycle refurbishment, for onward sale, continues to provide benefit and income

On going maintenance and decoration within the Shed continues. The external cladding of the building was completely repainted during the summer. A substantial but necessary task

With technology advances we have further improved our laser engraving facilities, enabling training and proving to be an interesting hobby for members, particularly members who are less mobile. Also, our very creative CNC, Computer Numerical Control, group goes from strength to strength

Our prosthetic limbs recycling initiative with Rotary continues but has reduced this year due to supply issues. We provided refurbished prosthetics to the Bristol based charity, STAND, formerly Legs4Africa. Our contribution to this cause enabled prosthetics to be delivered to sub-Saharan African countries

Over this year we saw a growth in the Shed bank account along with our asset holding. Our asset register holds the detail. There is a separate ringfenced contingency, interest-bearing account. This fund primary objective is to cover any potential large expenditure as well as our obligation to return the premises to its original condition on completion of our lease

Membership remains strong with continued participation in activities both in the Shed and in the community while the more passive members in the social area continue to achieve the primary objective of providing a place to relax and

find friendship away from isolation at home. Our aim is to further increase membership and use of our facility with additional opening to encourage participation. Also third party use once our terms and conditions for community let is developed

We also endeavour to take part in occasional group activities such as bowling and external visits to places of interest. This is to enhance the members experiences, for wellbeing and social purposes

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number SC046805

Principal office

Stonehaven and District Men's Shed

Beach Pavilion

Beach Road

Stonehaven

AB39 2RD

Registered Office

c/o 7 Riverside Drive

Stonehaven

AB39 2GP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year.

D. Cursiter

P. Cooper

W. Allan

M. Gray

D. Knox

T. Hannan

R.Stirling

M.Marshall

K. Dingwall

J. Mackenzie

P. Tosh

R. Penny

W. Emslie

M.McInally

A number of Trustees are reaching the end of their 3-year tenure so preparation in hand to retain and recruit Trustees at the next AGM, in the new year.

Accountants

Precision Accountants & Business Advisors Ltd

Coast Business Centre

11 Ainslie Street

Broughty Ferry

DD5 3RR

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small company regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

This report was approved by the trustees and signed on its behalf by:



Duncan Cursiter
Trustee

Date : **26 January 2026**

STONEHAVEN AND DISTRICT MEN'S SHED

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

Independent Examiner's Report to the Trustees of Stonehaven And District Men's Shed

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2025 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of IFA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Amanda Henderson**

for and on behalf of **Precision Accountants and Business Advisors Limited**

Date: **26 January 2026**

STONEHAVEN AND DISTRICT MEN'S SHED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:				
Donations and legacies	2	8,705.09	8,705.09	90,892.95
Charitable activities	3	21,394.77	21,394.77	23,714.19
Investments	4	208.70	208.70	50.32
Total		30,308.56	30,308.56	114,657.46
Expenditure on:				
Raising funds	5	14,225.68	14,225.68	12,701.27
Charitable activities	6	17,699.56	17,699.56	17,307.31
Other	8	300.00	300.00	342.80
Total		32,225.24	32,225.24	30,351.38
Net income/(expenditure)		(1,916.68)	(1,916.68)	84,306.08
Net movement in funds		(1,916.68)	(1,916.68)	84,306.08
Reconciliation of funds:				
Total funds brought forward		126,957.43	126,957.43	42,651.35
Total funds carried forward		125,040.75	125,040.75	126,957.43

STONEHAVEN AND DISTRICT MEN'S SHED

BALANCE SHEET

FOR THE YEAR ENDED 31 AUGUST 2025

Recommended categories by activity	Notes	Total Funds 2025 £	Total Funds 2024 £
Fixed assets			
Tangible assets	9	92,427.26	99,453.93
Total fixed assets		92,427.26	99,453.93
Current assets			
Debtors	10	1,397.29	-
Cash at bank and in hand	11	57,446.84	53,870.58
Total current assets		58,844.13	53,870.58
Creditors: amounts falling due within one year	12	730.64	867.08
Net current assets/(liabilities)		58,113.49	53,003.50
Total assets less current liabilities		150,540.75	152,457.43
Provisions for liabilities		(25,500.00)	(25,500.00)
Total net assets		176,040.75	177,957.43
Funds of the Charity			
Unrestricted funds	13	125,040.75	126,957.43
Restricted funds	13	-	-
Endowment funds	13	-	-
Total funds		125,040.75	126,957.43

For the year ended 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26 January 2026 and signed on its behalf by:

Duncan Cursiter
Trustee



Date : **26 January 2026**

STONEHAVEN AND DISTRICT MEN'S SHED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Donated Goods, facilities and services	171.98	171.98	763.00
Donation and gifts	8,533.11	8,533.11	15,607.89
General grants provided by Government/other charities	-	-	74,522.06
Total	8,705.09	8,705.09	90,892.95

3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Other activities for generating funds	4,396.22	4,396.22	10,820.50
Project Revenue	3,748.05	3,748.05	4,409.69
Sale of Good	5,483.55	5,483.55	105.50
Stonehaven Farmers and Produce Market	2,962.55	2,962.55	3,240.00
Stonehaven Folk Festival	4,804.40	4,804.40	5,138.50
Total	21,394.77	21,394.77	23,714.19

4. Income from Investments

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Interest income	208.70	208.70	50.32
Total	208.70	208.70	50.32

5. Expenditure on Raising Funds

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Rent collection, property repairs and maintenance charges	50.00	50.00	-
Total	50.00	50.00	-
Support Costs	14,175.68	14,175.68	12,701.27
	14,225.68	14,225.68	12,701.27

6. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Bank charges	101.58	101.58	-
Legal/professional fees	-	-	150.00
Other activities for generating funds	369.82	369.82	657.02
Stonehaven Farmers and Produce Market	254.54	254.54	298.90
Project costs	1,792.07	1,792.07	1,337.17
Prizes and awards	37.29	37.29	1,059.00
Stonehaven Folk Festival	390.57	390.57	1,453.95
Total	2,945.87	2,945.87	4,956.04
Support Costs	14,753.68	14,753.68	12,351.27
	17,699.56	17,699.56	17,307.31

7. Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
Support Costs		
Advertising and marketing	447.12	-
Printing and stationery	517.14	742.96
Travel	-	114.15
Janitorial and cleaning	94.66	192.31
Light, heat, power	2,069.50	2,434.60
Software	578.49	748.64
Repairs and maintenance	5,570.50	3,810.48
Telecommunications	1,009.83	625.80
Insurance	2,785.65	2,944.94
Shed maintenance costs	6,539.96	5,305.26
Depreciation	8,738.52	8,483.40
Governance Costs		
Accountants fees	578.00	(350.00)
	28,929.37	25,052.54

8. Other Expenditure

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Donations	300.00	300.00	342.80
Total	300.00	300.00	342.80

9. Tangible Fixed Assets

	Other Land & Buildings	Plant & Machinery	Fixtures & Fittings	Computer Equipment
	£	£	£	£
9.1 Cost or valuation				
At 01 September 2024	154,273.25	5,528.03	9,481.57	6,315.14
Additions	-	1,137.86	144.99	429.00
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 August 2025	154,273.25	6,665.89	9,626.56	6,744.14

9.2 Depreciation and impairments

At 01 September 2024	60,651.29	3,925.48	9,040.15	2,527.14
Charge for the year	5,244.56	1,062.52	183.39	2,248.05
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 August 2025	65,895.85	4,988.00	9,223.54	4,775.19

9.3 Net book value

At 01 September 2024	93,621.96	1,602.55	441.42	3,788.00
At 31 August 2025	88,377.40	1,677.89	403.02	1,968.95

10. Debtors: Amounts falling due within one year

	Total funds 2025
	£
Prepayments & accrued income	1,377.29
Trade debtors	20.00
Total	1,397.29

11. Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	£
Cash at bank and in hand	57,446.84	53,870.58
Total	57,446.84	53,870.58

12. Creditors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Trade creditors	150.64	337.08
Accruals and deferred income	580.00	530.00
Total	730.64	867.08

13. Charity funds

13.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	126,957.43	30,308.56	32,225.24	-	-	125,040.75

13.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	42,651.35	114,657.46	30,351.38	-	-	126,957.43



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Document URL:	
https://api.signable.app/shareable/envelope?t=987dd995-5d40-4926-83df-6d68a5185dbf (64.227.35.63)	