

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 August 2024  
for  
St Cadocs Youth Club (SCIO)

KPP Glasgow South Ltd  
Chartered Certified Accountants  
Unit 3, 37 Rosyth Road  
Morris Park  
Glasgow  
G5 0YE

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for the Year Ended 31 August 2024

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The trustees present their report along with the financial statements of the charity, which is a public benefit entity under FRS 102. These have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

## **OBJECTIVES AND ACTIVITIES**

### **Charitable Purpose**

The purpose of the organisation is to advance public participation in sport.

St Cadocs Youth Club encourages players of all ages to engage in sport with the objective of promoting health, fitness and an appreciation of the benefits of participation in sport.

The purpose is to be achieved whilst maintaining a charitable and community-based approach throughout the club.

### **Significant activities**

St Cadocs Youth Club continues to experience strong numbers of participation, with membership reaching a ceiling of approximately 1,050 members. The Board firmly believes that the club has the potential to expand further to 1,500 members, with the primary challenge being access to suitable facilities for both matches and training. As we look to the future, addressing this limitation will be a key focus in ensuring continued development and accessibility for all.

The club has successfully operated The Pitches facility for several years, and recent redevelopment efforts are beginning to show tangible growth in this area. This facility plays a crucial role in supporting the club's wider activities, both financially and as a key resource for player development and community engagement.

In alignment with the Scottish FA's governing criteria, the club remains committed to advancing its player pathway structure, with the long-term objective of achieving the highest Platinum level within the Scottish FA Quality Mark Programme. This requires a continued focus on equality, inclusion, and creating opportunities for all age groups to participate in the sport. The club is dedicated to ensuring that football remains accessible and welcoming to all members of the community, in line with our core values.

During the financial year, St Cadocs Youth Club has once again delivered a range of impactful programmes and outcome-driven activities that benefit both our members and the wider community. The Board would like to extend its sincere gratitude to all donors and supporters, whose contributions are vital to the club's success. In particular, we would like to acknowledge and express our deep appreciation for the generous donations of £67,700 from trustee donors during this financial year. This support has been instrumental in enabling the club to further its mission and sustain its development efforts.

Looking ahead, St Cadocs Youth Club remains committed to growth, inclusion, and excellence in youth football, ensuring that we continue to provide a positive and structured environment for all players, coaches, and volunteers involved.

### **Volunteers**

The club fully recognises the support and strength of everyone involved from the committee, the coaches, the parents, and wider volunteer base of over 200 people. We welcome and rely on this continued support - a huge thanks to all of you.

## **FINANCIAL REVIEW**

### **Financial position**

The club's revenue streams continued to grow and remain supported by large trustee donations. Income for the year is £496,663 which unfortunately led to a deficit overall of £82,810. Following on from last year's deficit, which has been adjusted by a prior year adjustment for a receipt of Gift Aid covering a three-year period, the club's balance sheet is now at a deficit of £93,192. This position remains supported at trustee level and the club is expecting significant inflows from donations and gift aid to recover the position within a relatively short time frame.

The Board note a connected party donation this year of £67,700 from Brendan Boyle in the year.

## **FINANCIAL REVIEW**

### **Going concern**

Whilst acknowledging the balance sheet deficit the trustees believe that with the continued support of trustee donations and a working plan to pay the debts incurred on salaries that the club remains a going concern.

### **Funds in deficit**

As mentioned in the financial review the club is in deficit in the amount of £93,192. The board of trustees are working in conjunction with the major trustee donor to eradicate this position. They believe that future revenue streams and a structured plan for debt repayment will reverse the position in the medium term.

## **FUTURE PLANS**

In April 2023, St Cadocs Youth Club appointed experienced CEO and football administrator Warren Hawke to support the Board in maximizing income streams, creating operational efficiencies, and driving the club toward its long-term objectives. This role was established to ensure best practice, enhance compliance, and strategically position the club for sustainable growth, both financially and socially.

During the 2023/24 financial year, progress has been made toward these goals, with key targets already being addressed. However, the full impact of these initiatives will become more evident in the financial years ending 2025 and 2026, as the club continues to build on its strategic direction. Over the next phase, we anticipate seeing the benefits of this investment materialize, with larger growth projections expected in the medium term.

The club has identified four key strategic priorities that will shape its future development:

1. Financially Sustainable Club - Ensuring long-term financial stability through diverse revenue streams and responsible financial management.
2. Secure a Home - Establishing a dedicated facility that provides a long-term base for the club's players, coaches, and community activities.
3. Complete the Pathways - Strengthening the player development structure to provide a seamless progression from grassroots to senior levels.
4. Senior Team(s) Playing at the Highest Level - Supporting our first teams in competing at the highest possible levels, providing aspirational opportunities for players within the club.

St Cadocs Youth Club remains committed to fostering mass participation in sport and creating opportunities for public engagement in football. The development of a new, permanent home for the club continues to be a fundamental objective, as it will provide the necessary infrastructure to support our growth, enhance player development, and ensure a lasting legacy for future generations. By focusing on these core goals, the club is well-positioned to continue its growth, strengthen its community impact, and achieve long-term success.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

St Cadocs Youth Club (SCIO) became a registered charity in Scotland on 19 August 2016 and it is governed by its constitution. The charity is a Scottish Charitable Incorporated Organisation.

### **Recruitment and appointment of new trustees**

The recruitment and appointment of trustees is governed by the Constitution of the charity. The trustees are trained and appraised of their responsibilities as trustees prior to engagement.

### **Organisational structure**

The charity operates with three main executive officers (Chairman, Secretary and Treasurer). At the time of writing this report the Chairperson is [REDACTED], the Secretary is [REDACTED] and the Treasurer is [REDACTED].

The appointment, terms of office and removal of these officers is governed by the Constitution.

### **Induction and training of new trustees**

New trustees are trained and inducted in accordance with the Constitution and the charity's operating policies.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Risk management**

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

In this regard the treasurer is responsible for control of the club finances and they are overseen by the committee. Decisions are taken on finances and control procedures at board level.

In response to the most important risk area identified by the club, extensive and rigorous controls are in place in particular in the areas of Child Protection ensuring all officers of the club and coaching volunteers are in possession of appropriate PVG and Disclosure certification appropriate to their involvement. There is a dedicated club Child Protection Officer and in line with all relevant guidance Child Protection procedures are strictly controlled and enforced at all levels.

The club have also reviewed the going concern risk and the trustees remain of the opinion that the charity can reverse its deficit within a relatively short timescale.

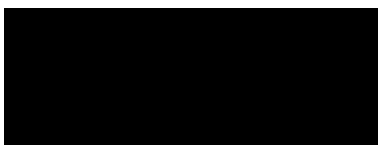
## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

SCO46797

### **Principal address**

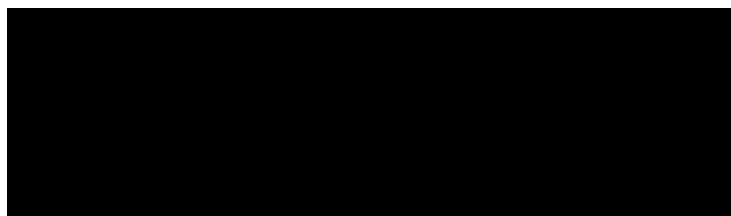
The Pitches  
137 Shawbridge Street  
Glasgow  
G43 1QQ



### **Independent Examiner**

KPP Glasgow South Ltd  
Chartered Certified Accountants  
Unit 3, 37 Rosyth Road  
Morris Park  
Glasgow  
G5 0YE

Approved by order of the board of trustees on 5 March 2025 and signed on its behalf by:



Independent Examiner's Report to the Trustees of  
St Cadocs Youth Club (SCIO)

I report on the accounts for the year ended 31 August 2024 set out on pages five to twelve.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of examiner's statement**

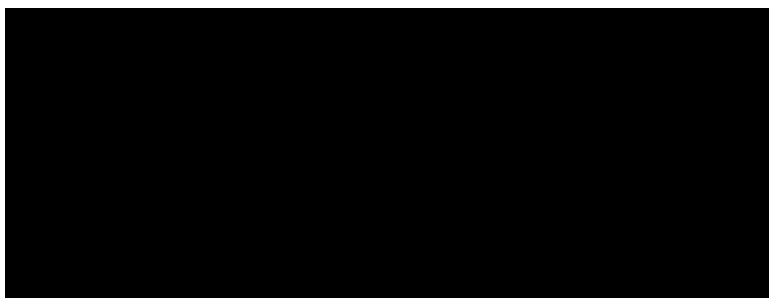
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met.



KPP Glasgow South Ltd  
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Unit 3, 37 Rosyth Road  
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G5 0YE

5 March 2025

St Cadocs Youth Club (SCIO)

Statement of Financial Activities  
for the Year Ended 31 August 2024

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds as restated £
<b>INCOME AND ENDOWMENTS FROM</b>			
Sporting Activities, Donations and Legacies	2	<u>496,663</u>	<u>522,724</u>
<b>Total</b>		<u>496,663</u>	<u>522,724</u>
<b>EXPENDITURE ON</b>			
Charity Operating Costs	3	579,123	570,910
<b>Charitable activities</b>			
Charitable Donations	4	350	7,500
<b>Total</b>		<u>579,473</u>	<u>578,410</u>
<b>NET INCOME/(EXPENDITURE)</b>		(82,810)	(55,686)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>			
As previously reported		31,791	45,304
Prior year adjustment	8	<u>(42,173)</u>	<u>-</u>
<b>As restated</b>		<u>(10,382)</u>	<u>45,304</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(93,192)</u>	<u>(10,382)</u>

The notes form part of these financial statements

St Cadocs Youth Club (SCIO)

Balance Sheet

31 August 2024

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds as restated £
<b>FIXED ASSETS</b>			
Tangible assets	9	512	3,065
<b>CURRENT ASSETS</b>			
Debtors	10	8,054	42,609
Cash at bank and in hand		<u>3,951</u>	<u>9,676</u>
		12,005	52,285
<b>CREDITORS</b>			
Amounts falling due within one year	11	(105,709)	(65,732)
		<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(93,704)</u>	<u>(13,447)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(93,192)</u>	<u>(10,382)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>(93,192)</u>	<u>(10,382)</u>
<b>FUNDS</b>	13		
Unrestricted funds		<u>(93,192)</u>	<u>(10,382)</u>
<b>TOTAL FUNDS</b>		<u>(93,192)</u>	<u>(10,382)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 March 2025 and were signed on its behalf by:



Brendan Boyle (Mar 11, 2025 16:00 GMT)

B Boyle - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a receipts and payments basis.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Charitable activities**

The Charity exists to promote sport within the community and as such all sporting activities are charitable activities.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 20% on cost

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

The Charity does not currently have any restricted funds with all funds being available for the furtherance of the Charitable Purpose.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

**2. SPORTING ACTIVITIES, DONATIONS AND LEGACIES**

	31.8.24	31.8.23 as restated
	£	£
Participants' fees and contributions	254,533	250,506
Donations and sponsorship	121,198	138,375
'Pitches' income	106,863	106,132
'First Team' income	<u>14,069</u>	<u>27,711</u>
	<u>496,663</u>	<u>522,724</u>

**3. CHARITY OPERATING COSTS**

	31.8.24	31.8.23
	£	£
Costs of running events	10,506	19,568
Repairs	14,338	6,876
Utilities	7,484	3,372
General	343	-
Heat and light	10,025	5,997
Insurance	(1,817)	2,011
SC'S First team squad costs	151,193	174,559
Consultancy	51,873	8,448
Wages	72,393	67,889
Social security	-	62,730
Depreciation	2,803	2,293
Pitch lets and venue hire	152,383	160,812
Team operating costs	52,464	26,061
Coach education	18,190	3,276
Equipment and kit costs	23,566	22,384
Support Costs (see note 5)	13,379	4,634
	<u>579,123</u>	<u>570,910</u>

**4. CHARITABLE DONATIONS**

	31.8.24	31.8.23
	£	£
Local Donations	<u>350</u>	<u>7,500</u>

**5. SUPPORT COSTS**

	Management	Finance	Governance costs	Totals
	£	£	£	£
Legal fees	-	-	960	960
Independent examiner fee			1,380	1,380
Others	<u>10,231</u>	<u>808</u>	<u>-</u>	<u>11,039</u>
	<u>10,231</u>	<u>808</u>	<u>2,340</u>	<u>13,379</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

No trustees were remunerated by the charity and no benefits were accrued by the trustees.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund as restated £
<b>INCOME AND ENDOWMENTS FROM</b>	
Sporting Activities, Donations and Legacies	<u>522,724</u>
<b>Total</b>	<u>522,724</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charity operating costs	570,910
Charitable donations	<u>7,500</u>
<b>Total</b>	<u>578,410</u>
<b>NET INCOME/(EXPENDITURE)</b>	(55,686)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	45,304
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(10,382)</u>

**8. PRIOR YEAR ADJUSTMENT**

The charity received early in this financial year a gift aid payment amounting to £42,173 relating to the three prior years.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

**9. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 September 2023	10,708
Additions	<u>250</u>
At 31 August 2024	<u>10,958</u>
<b>DEPRECIATION</b>	
At 1 September 2023	7,643
Charge for year	<u>2,803</u>
At 31 August 2024	<u>10,446</u>
<b>NET BOOK VALUE</b>	
At 31 August 2024	<u>512</u>
At 31 August 2023	<u>3,065</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.24	31.8.23 as restated
	£	£
Prepayments and accrued income	8,054	42,609
	<u>8,054</u>	<u>42,609</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.24	31.8.23 as restated
	£	£
Taxation and social security	94,511	62,730
Other creditors	<u>11,198</u>	<u>3,002</u>
	<u>105,709</u>	<u>65,732</u>

**12. LEASING AGREEMENTS**

The charity entered into a 5 year lease at £85,000 per year on 1 October 2019 to occupy and operate The pitches, 137 Shawbridge Street, Glasgow. The agreement is subject to a termination clause with 6 months notice on either side.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

13. MOVEMENT IN FUNDS

	At 1.9.23 £	Prior year adjustment £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>				
General fund	31,791	(42,173)	(82,810)	(93,192)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>31,791</u>	<u>(42,173)</u>	<u>(82,810)</u>	<u>(93,192)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	496,663	(579,473)	(82,810)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>496,663</u>	<u>(579,473)</u>	<u>(82,810)</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	45,304	(55,686)	(10,382)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>45,304</u>	<u>(55,686)</u>	<u>(10,382)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	522,724	(578,410)	(55,686)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>522,724</u>	<u>(578,410)</u>	<u>(55,686)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	45,304	(138,496)	(93,192)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>45,304</u>	<u>(138,496)</u>	<u>(93,192)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,019,387	(1,157,883)	(138,496)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,019,387</u>	<u>(1,157,883)</u>	<u>(138,496)</u>

**14. OTHER FINANCIAL COMMITMENTS**

The creditors include provision for PAYE and NIC on player wages accrued for the periods to 31 August 2024. The club are currently working towards regularising the position with regard to player payments and are seeking additional income, finance and revenue streams. This is a common issue within football clubs.

**15. RELATED PARTY DISCLOSURES**

██████████, trustee, underwrote the costs of operating the first team and has donated £67,700 during the year under review (2023 £84,000). He has restated his commitment to underwrite the costs of the first team operations.

St Cadocs Youth Club (SCIO)

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2024

31.8.24  
£  
31.8.23  
as restated  
£

**INCOME AND ENDOWMENTS**

**Sporting Activities, Donations and Legacies**

Participants' fees and contributions	254,533	250,506
Donations and sponsorship	121,198	138,375
'Pitches' income	106,863	106,132
'First Team' income	<u>14,069</u>	<u>27,711</u>
	<u>496,663</u>	<u>522,724</u>
<b>Total incoming resources</b>	496,663	522,724

**EXPENDITURE**

**Charity Operating Costs**

Costs of running events	10,506	19,568
Repairs	14,338	6,876
Utilities	7,484	3,372
General	343	-
Heat and light	10,025	5,997
Insurance	(1,817)	2,011
SC'S First team squad costs	151,193	174,559
Consultancy	51,873	8,448
Wages	72,393	67,889
Social security	-	62,730
Depreciation	2,803	2,293
Pitch lets and venue hire	152,383	160,812
Team operating costs	52,464	26,061
Coach education	18,190	3,276
Equipment and kit costs	23,566	22,384
Charitable donations made	350	7,500

**Support costs**

**Management**

Advertising	10,231	-
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**Finance**

Bank charges	808	3,434
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**Governance costs**

Independent Examiner and Legal Fees	<u>2,340</u>	<u>1,200</u>
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Total resources expended	<u>579,473</u>	<u>578,410</u>
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<b>Net expenditure</b>	<u>(82,810)</u>	<u>(55,686)</u>
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