

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 August 2024
for
Forres Area Soccer 7's

The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

Forres Area Soccer 7's

Contents of the Financial Statements For The Year Ended 31 August 2024

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

Forres Area Soccer 7's

Report of the Trustees For The Year Ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purpose is the advancement of public participation in sport, specifically participation in football by children of all abilities.

Significant activities

Between February and October, the charity run regular football matches on Sunday's as well as training sessions on Wednesday and Thursday Evening's for children aged between 4 and 16 regardless of their ability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

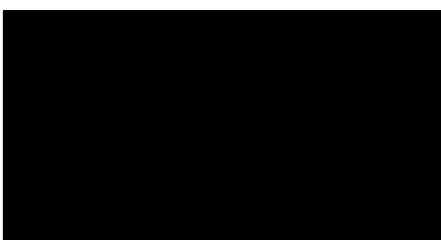
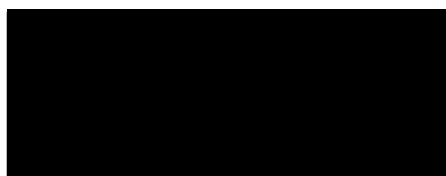
Governing document

Forres Area Soccer 7's is a Scottish Charitable Incorporated Organisation (SCIO) and its management and operations are governed by its constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC046780



Independent Examiner

The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

Approved by order of the board of trustees on 26 May 2025 and signed on its behalf by:



Independent Examiner's Report to the Trustees of Forres Area Soccer 7's

I report on the accounts for the year ended 31 August 2024 set out on pages three to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

26 May 2025

Forres Area Soccer 7's

Statement of Financial Activities For The Year Ended 31 August 2024

		31.8.24 Unrestricted fund £	31.8.23 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		10,068	19,326
Other trading activities	2	2,505	9,390
Investment income	3	137	114
Total		<u>12,710</u>	<u>28,830</u>
 EXPENDITURE ON			
Raising funds	4	5,900	7,187
Charitable activities			
Charitable activities		10,888	23,206
Total		<u>16,788</u>	<u>30,393</u>
 NET INCOME/(EXPENDITURE)		 (4,078)	 (1,563)
 RECONCILIATION OF FUNDS			
Total funds brought forward		13,698	15,261
 TOTAL FUNDS CARRIED FORWARD		 <u><u>9,620</u></u>	 <u><u>13,698</u></u>

The notes form part of these financial statements

Forres Area Soccer 7's

Balance Sheet 31 August 2024

		31.8.24 Unrestricted fund £	31.8.23 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	7	2,772	3,261
CURRENT ASSETS			
Debtors	8	1,350	1,000
Cash at bank and in hand		6,248	10,137
		<u>7,598</u>	<u>11,137</u>
CREDITORS			
Amounts falling due within one year	9	(750)	(700)
		<u>6,848</u>	<u>10,437</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		9,620	13,698
		<u>9,620</u>	<u>13,698</u>
NET ASSETS			
FUNDS	10		
Unrestricted funds		9,620	13,698
TOTAL FUNDS		<u>9,620</u>	<u>13,698</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2025 and were signed on its behalf by:



**Notes to the Financial Statements
For The Year Ended 31 August 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.24	31.8.23
	£	£
Fundraising events	1,905	1,790
Sponsorships	600	7,600
	<u>2,505</u>	<u>9,390</u>

Forres Area Soccer 7's

Notes to the Financial Statements - continued For The Year Ended 31 August 2024

3. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Deposit account interest	<u>137</u>	<u>114</u>

4. RAISING FUNDS

Investment management costs

	31.8.24	31.8.23
	£	£
Depreciation	<u>489</u>	<u>576</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	19,326
Other trading activities	9,390
Investment income	<u>114</u>
Total	<u>28,830</u>
EXPENDITURE ON	
Raising funds	7,187
Charitable activities	
Charitable activities	<u>23,206</u>
Total	<u>30,393</u>
NET INCOME/(EXPENDITURE)	(1,563)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>15,261</u>
TOTAL FUNDS CARRIED FORWARD	<u>13,698</u>

Forres Area Soccer 7's

Notes to the Financial Statements - continued For The Year Ended 31 August 2024

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 September 2023 and 31 August 2024	8,613
DEPRECIATION	
At 1 September 2023	5,352
Charge for year	489
At 31 August 2024	5,841
NET BOOK VALUE	
At 31 August 2024	2,772
At 31 August 2023	3,261

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24 £	31.8.23 £
Trade debtors	1,350	1,000

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24 £	31.8.23 £
Other creditors	750	700

10. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	13,698	(4,078)	9,620
TOTAL FUNDS	13,698	(4,078)	9,620

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,710	(16,788)	(4,078)
TOTAL FUNDS	12,710	(16,788)	(4,078)

Notes to the Financial Statements - continued
For The Year Ended 31 August 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	15,261	(1,563)	13,698
TOTAL FUNDS	<u>15,261</u>	<u>(1,563)</u>	<u>13,698</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,830	(30,393)	(1,563)
TOTAL FUNDS	<u>28,830</u>	<u>(30,393)</u>	<u>(1,563)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	15,261	(5,641)	9,620
TOTAL FUNDS	<u>15,261</u>	<u>(5,641)</u>	<u>9,620</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,540	(47,181)	(5,641)
TOTAL FUNDS	<u>41,540</u>	<u>(47,181)</u>	<u>(5,641)</u>

Notes to the Financial Statements - continued
For The Year Ended 31 August 2024

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

Forres Area Soccer 7's

Detailed Statement of Financial Activities For The Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	650	4,478
Grants	-	1,000
Subscriptions	5,677	7,442
Kitchen Sales	3,421	4,966
Vienenburg	320	829
Bowlers 50/50 split	-	611
	<hr/>	<hr/>
	10,068	19,326
Other trading activities		
Fundraising events	1,905	1,790
Sponsorships	600	7,600
	<hr/>	<hr/>
	2,505	9,390
Investment income		
Deposit account interest	137	114
	<hr/>	<hr/>
Total incoming resources	12,710	28,830
EXPENDITURE		
Other trading activities		
Purchases	5,411	6,611
Investment management costs		
Plant and machinery	489	576
Charitable activities		
Insurance	332	820
Light and heat	1,214	944
Telephone	1,618	439
Office costs	644	2,501
Advertising and events	1,460	4,394
Sundries	313	561
Vienenburg expenses	1,512	-
Repairs and renewals	3,027	12,446
Training	-	360
	<hr/>	<hr/>
	10,120	22,465
Support costs		
Other		
Accountancy	768	741
	<hr/>	<hr/>
Total resources expended	16,788	30,393
	<hr/>	<hr/>
Net expenditure	<u>(4,078)</u>	<u>(1,563)</u>

This page does not form part of the statutory financial statements