



## **Glasgow & South Western Railway Association**

### **Report and Accounts for the year ended 31 December 2025**

#### **Trustees' Report**

The Glasgow & South Western Railway Association (also known as G&SWRA) is a Scottish charity with Scottish Charity Number SC046776

#### **Contact Name and Address**

Ian Middleditch, 90 Ardrossan Road, Seamill KA23 9LX

#### **Trustees**

The trustees who held office during the period from the start of the year reported on to the date of approval of this report were:

Ian Middleditch *Chairman*

Andrew Swan *Vice Chairman*

Iain Mackenzie *Secretary*

Stewart Clinton *Treasurer*

Stuart Rankin *Archivist*

Kenneth Middleditch *Newsletter Editor*

Arthur Baillie *Journal Editor*

Duncan Elder

All of the trustees held office, except Stuart Rankin who resigned as a trustee 8<sup>th</sup> March but remains archivist, for the whole of that period and were in post at date of approval of this report.

#### **Governance**

The Glasgow & South Western Railway Association (referred to in this Report as "the Association") is an unincorporated association governed under its Constitution adopted on 12th March 2016. The affairs of the Association are managed by a Committee of Trustees consisting of members of the Association elected at an Annual General Meeting for a period of 2 years. Trustees receive no financial remuneration but are able to claim legitimate expenses incurred in fulfilling their duties.

## **Charitable Purposes**

Our charitable purposes as set out in our constitution are:

- The advancement of education and heritage by the promotion of study of and research into the Glasgow & South Western Railway its constituent companies and its successors (collectively referred to as “the G&SWR”) and the dissemination of information relative to the G&SWR.
- To encourage, facilitate and co-ordinate research by members and others into the G&SWR and to publish and disseminate the results of such research.
- To make available to members of the Association and to the general public information relating to the G&SWR.
- To arrange meetings, lectures, exhibitions, study visits and other activities in relation to the G&SWR.
- To engage in such other lawful activities (including co-operation with, subscribing to, or affiliation with other bodies having purposes in whole or in part similar to those of the Association) as may be conducive or incidental to the attainment of the foregoing Objects.

## **Activities and Achievements**

Over the course of the year, we held 5 open meetings in Paisley Abbey on subjects relevant to our area of interest. Among others, Donald Henderson gave a very interesting and informative account of the railways around Dumfries and the Port road. At another meeting, Andrew Swan outlined the early development of the railway particularly the early arrangements with the Caledonian and access into Carlisle. Graham Todd of the Caledonian Railway Association, gave a presentation on different aspect of the railways viewed from the air using archive photographs.

For members we have held a number of online Zoom meetings which always brings new material to members and helps in their interest and quest for information. This is advantageous to our many members who are unable, through distance or other factors, to attend Paisley meetings. To be successful we need folks to volunteer and make a short starter presentation into which all can contribute.

We participated in a joint stand with fellow Scottish lines societies at the Perth Model Railway show in June. We were able to enlist some new members and fly the flag for the G&SWR in Highland territory.

In September as part of the Railway 200 events we took part in the Lines Societies event at Bo' Ness in the Scottish Railways Museum. Part of the SRPS Heritage railway and an open day with a Thomas the Tank Engine theme attendance was very disappointing. We did have a small display and sales stand but these were insufficient to cover our expenses. It is thanks to our very few volunteer members that we were able to have a presence at what could have been an excellent weekend.

One of our members have been researching the lettering style and form used on G&SWR rolling stock and that work is bearing fruit. With lots of time spent on very detailed artwork a commercial printer has been found and scale model decals should be available in 2026. These will complement the forthcoming kit for an ‘Austrian Goods’ 403 class, being produced by a designer for us which should also be available soon.

Archive work has been rather low key since the removal to the Ballast Trust but some more of our written records have been digitised. The latest being David Lindsay’s Register of Stations, Routes and Lines which is again available to researchers.

It is gratifying that our membership numbers still hold up, and we are attracting new members, but still volunteers to help forward our aims are rather few.



## **Plans for the Future**

We will continue to hold open meetings and online ones but getting volunteer speakers is increasingly difficult. We are already planning, along with our Forum of Scottish Lines Societies colleagues, the next Scottish Railway History Conference to be held on October 3rd in Perth.

With the interest generated by the forthcoming model kit and decals we will continue to work with 3<sup>rd</sup> parties to further the availability of G&SWR subjects on the market and ensure their authenticity.

## **Financial Review**

This year we had a surplus of £2187 (2024: £770).

At 31 December 2025 we had 19 unpaid subscriptions. Three members were not fully paid up and 159 were fully paid up - a total of 181. We invite subscriptions from our Autumn Newsletter published around September/October and most of the standing orders are paid around the end of October. A very large acknowledgement to those who swiftly contacted their bank to advise of the new details for our bank account. The Bank of Scotland decided to charge charities a monthly fee, and it took some time to set up Co-Operative bank accounts.

Donations are up with a generous bequest from a former members estate. All money donated to the Association is very much appreciated and we give a hearty thank you to all who have rounded up payments to us, or simply donated.

HMRC Gift Aid money is welcome and we are very grateful to those members who sign up for it. A 20% addition to subscriptions and donations helps a great deal.

Sales are dependent on material to sell, and this year stocks of our wagon kit were received and pre ordered met, a few ongoing sales and the remainder went at our Bo'ness show. We do not have any wagon kits at present, and as there were no upcoming shows we decided to wait before ordering more. The Class 403/ Austrian Goods kit is due soon – and some expense has been incurred in anticipation of this. We do now have scans of all Journals from Number One right up to current available on compact discs.

Inevitably postage and printing costs of both the Journal and Newsletter have increased.

Our use of Zoom meetings requires a license but the advantages of this allows members unable to attend and who may be further afield or overseas to join us for chats.

## **Reserves Policy**

The trustees aim to keep a minimum of £2,400 in their current account to ensure that printing and postage bills for the Journal and Newsletter can be met when they are received. The increase in the interest rate however and transfer of savings to the same bank as the current account allowed the committee to agree to transferring money to take advantage of the higher interest rate by electronic transfer when such funds are available. This resulted in the current account balance falling below this amount to £500. Transfer in anticipation of expenditure when known will be made to maximise interest.

As explained in Plans for the Future above, the trustees are planning to conserve and digitise items in the Archive. They are also planning to help fund the publication of Andrew Swan's new book, and would like to be in the position of being able to support other possible publications. The locomotive kit is due to be available soon and we aim to keep sufficient funds readily available to meet the costs of an initial run of kits. For this reason they are trying to make a surplus each year and built up the reserves. The target is £35,000 and the current level of reserves £34314 (2024: £29360) represents satisfactory progress towards that.

**Receipts and Payments**

Financial Year 1 January 2025 to 31 December 2025

Receipts	Notes	2025	2024
Subscriptions and donations	A	7225	4308
Bank Interest		253	302
Charitable activities	B	1846	245
<b>Total Receipts</b>		<b>9324</b>	<b>4855</b>
Payments	C	-7137	-4085
Charitable costs			
<b>Total Payments</b>		<b>-7137</b>	<b>-4085</b>
<b>Surplus/(deficit)</b>		<b>2187</b>	<b>770</b>

These accounts are produced on the Receipts and Payments basis

All funds are deemed unrestricted

All stock items are valued on the reducing balance method

Archive – Assoc owns assets – material and digital- the value of said assets is estimated at £10000.

	2025	2024
Note A		
Subscriptions	3885	3278
Donations	2550	305
Gift Aid	790	725
<b>Total</b>	<b>7225</b>	<b>4308</b>

	2025	2024
Note B		
Receipts from Charitable income		
Sales of journals and CDs	43	174
Sales – books		
Sales – drawings	101	
Sales – kit	1660	
Refreshments and meetings	42	71
<b>Total</b>	<b>1846</b>	<b>245</b>

	2025	2024
Note C		
Payments		
Journal printing	1295	1260
Newsletter printing	1462	1068
Stamps and postage	1724	499

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Sales items postage	21	30
Perth Conference costs	342	
Paisley Abbey hire	470	367
Kit costs	1495	
Archives costs	23	60
Website costs	240	79
bank charges	25	113
IT purchases		609
Exhibition publicity	40	183
<b>Total</b>	<b>7137</b>	<b>4085</b>

Statement of Balances Glasgow and South Western Railway Association Financial Year 1 January 2025 to 31 December 2025

Bank of Scotland current	Opening balance	1/1/25	3413	Bank of Scotland current	Opening balance	1/1/24	2964
Bank of Scotland Saving	Opening balance	1/1/25	29360	Bank of Scotland saving	Opening balance	1/1/24	13103
Cooperative Bank saving	Opening balance	1/1/25	0		Opening balance	1/1/24	
NS and I saving account	Opening balance	1/1/25	0	NS and I saving account	Opening balance	1/1/24	15934
cash	Opening balance	1/1/25	2	cash	Opening balance	1/1/24	2
			<b>32775</b>				<b>32003</b>
Cooperative Bank current	Closing balance	31/12/25	648	Cooperative bank current	Closing balance	31/12/24	0
Bank of Scotland current	Closing balance	31/12/25	0	Bank of Scotland current	Closing balance	31/12/24	3413
Bank of Scotland saving	Closing balance	31/12/25	0	Bank of Scotland saving	Closing balance	31/12/24	29360
Cooperative Bank saving	Closing balance	31/12/25	34314		Cooperative Bank saving	31/12/24	0
NS and I saving account	Closing balance	31/12/25	0	NS and I saving account	Closing balance	31/12/24	0
			<b>34962</b>				<b>32773</b>
			-				-
			32775				32003
<b>Surplus (deficit)</b>			<b>2187</b>	<b>Surplus (deficit)</b>			<b>770</b>



Fixed Assets

Display stand	2023 for £183	46	92
IT scanner	2023 for £299	75	150
IT projector	2005 for £100		0
IT pc	2005 for 200		0
IT hard drive and stick x4	2024 for £609	200	400
Stamps	2 x 2nd, 121 x large letter		255.8
Heritage assets			10000

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Approved by the trustees on 31st January 2026 and signed on their behalf



**Ian Middleditch**  
Chairman

**Independent Examiner's Report to the Trustees of the Glasgow & South Western Railway Association**

I report on the accounts of the Glasgow & South Western Railway Association ("the charity") for the year ended 31 December 2025 which are set out above.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts under Section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**In Independent Examiner's statement**

the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jane Jones Greenock  
5<sup>th</sup> February 2026