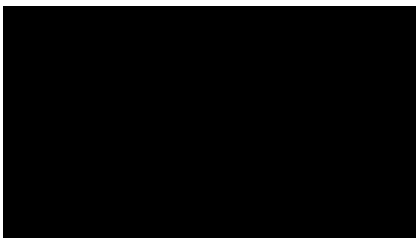


FINANCIAL STATEMENTS

**Prestwick Civic Pride Partnership
Annual Report and Unaudited Financial Statements
for the financial year ended 31 August 2025**



Prestwick Civic Pride Partnership

CONTENTS

	Page
Reference and Administrative Information	3
Trustees' Annual Report	4 – 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 144
Supplementary Information relating to the Financial Statements	166 - 17

Prestwick Civic Pride Partnership
REFERENCE AND ADMINISTRATIVE INFORMATION

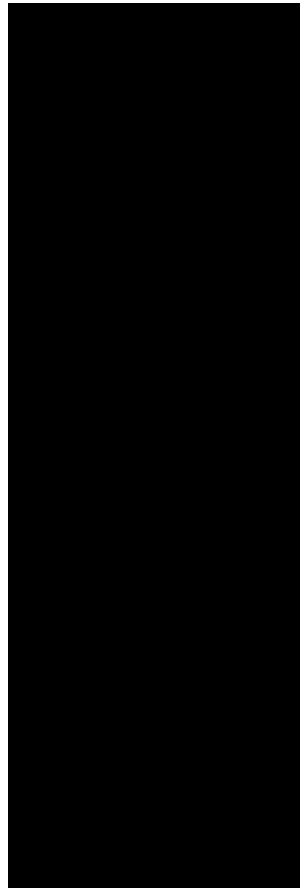
Trustees

Charity Number in Scotland

Registered Office

Principal Address

Independent Examiner



Prestwick Civic Pride Partnership TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2025

The trustees present their Trustees' Annual Report and the unaudited financial statements for the financial year ended 31 August 2025.

The financial statements are prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Prestwick Civic Pride Partnership present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 August 2025.

As a Scottish Charitable Incorporated Organisation (SCIO), the charity prepares its annual report and financial statements in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, and the Charities SORP (FRS 102).

Principal Activity

Prestwick Civic Pride Partnership works to promote civic responsibility, foster community cohesion, and drive urban regeneration in Prestwick — organising community events, encouraging volunteering, and coordinating efforts across private, public and voluntary sectors to improve the town's appearance, amenities and quality of life.

Mission, Objectives and Strategy

Objectives and Aims

The charity is a Scottish Charitable Incorporated Organisation governed by a constitution. The SCIO will operate as a charitable organisation and its purposes are:

- The advancement of citizenship or community development
- Promoting civic responsibility for the benefit of residents and visitors to Prestwick, by encouraging and co-ordinating the efforts of private, public and voluntary sectors to work together.
- Running community events with the aim of reducing social isolation, increasing community cohesion and increasing the involvement of individuals in community activity through volunteerism.
- Facilitating urban regeneration and pride in the town of Prestwick by preserving, enhancing and promoting the town, with the aim of improving the quality of life for the whole community.

Significant Activities

The Charity was set up to promote civic responsibility for the benefit of residents and visitors to Prestwick, by encouraging and coordinating the efforts of private, public and voluntary sectors.

To run community events with the aim of reducing social isolation, increasing community cohesion and increasing the involvement of individuals in community activity through volunteerism; and facilitating urban regeneration and pride in the town of Prestwick by preserving, enhancing and promoting the town, with the aim of improving the quality of life for the whole community.

Public benefit

"South Ayrshire"

"the advancement of citizenship or community development"

"No specific group, or for the benefit of the community"

"It carries out activities or services itself"

Volunteers

The Board is made up of members of the local community and are all unpaid volunteers, their continued support and contribution enables the ongoing delivery of this much needed community development within South Ayrshire.

Prestwick Civic Pride Partnership TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2025

Review of Achievements and Performance

Summary of Main Achievements

Main Achievements:

The completed feasibility studies for the Seafront and the Freemans Hall and Steeple were passed to South Ayrshire Council to ensure that all necessary due diligence was carried out on the proposals.

Austin Lord Smith were commissioned by South Ayrshire Council to carry out further conservation and feasibility studies on the proposals.

A workshop was hosted by South Ayrshire Council to further consult on the seafront and Freemans Hall proposals. The workshop was attended by council officers, representatives of Austin Smith Lord, members of Prestwick Civic Pride, Prestwick community Council, Prestwick History Group and other interested members of the public.

Presentations were made and discussions took place between all parties. The workshop outcome report identified the restoration of the Freenmans Hall Steeple, the Seafront improvements and the commissioning of a feasibility study into the creation of a Lido at the old seafront swimming pool. This outcome report has been shared with all attendees and recommendations will be presented to South Ayrshire Council in March 2026.

Financial Review

The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

Results

At the end of the financial year the charity has assets of £11,087 (2024 - £12,157) and liabilities of £0.00 (2024 - £0.00). The net assets of the charity have decreased by £(1,070).

Financial Position

Restricted Funds

Below is a review of the movement of restricted funds in the year:

	Restricted Prestwick Development Group
Opening Balance	£ 13,993
Income	£ -
Expenditure	£ 3,600
Closing Balance	£ 10,393

Reserves Position and Policy

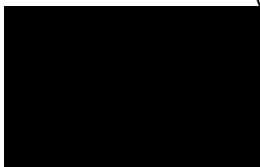
Prestwick Civic Pride Partnership does not currently hold any reserves.

The key priorities are as follows:

- The trustees will continue to liaise with the council to implement the feasibility study proposals.

Trustees

erved throughout the financial year, except as noted, were as follows:



In accordance with the Constitution, the trustees retire and may offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Prestwick Civic Pride Partnership subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Prestwick Civic Pride Partnership
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 August 2025

Approved by the Board of Trustees on 07/01/26 and signed on its behalf by:



Prestwick Civic Pride Partnership
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 August 2025

The trustees are responsible for preparing the financial statements in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, and the Charities SORP (FRS 102).

Scottish charity law requires the trustees to prepare financial statements for each financial year in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, and the Charities SORP (FRS 102). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the financial position of the charity and of its incoming resources and application of funds for the period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy the financial position of the charity at any time, and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the Board of Trustees on 07/01/26 and signed on its behalf by:



INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF PRESTWICK CIVIL PRIDE PARTNERSHIP

We have examined the financial statements of the charity for the financial year ended 31 August 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made to the charity's trustees in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. Our work has been undertaken so that we might report to the trustees in accordance with those regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees for our work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the 2005 Act and the 2006 Regulations. The trustees consider that an audit is not required for this financial year under Regulation 10(1) of the 2006 Regulations and that an independent examination is appropriate.

It is our responsibility to:

- examine the financial statements as required under section 44(1)(c) of the 2005 Act; and
- state whether any matter has come to our attention which gives cause to believe the requirements of the Act and Regulations have not been met.

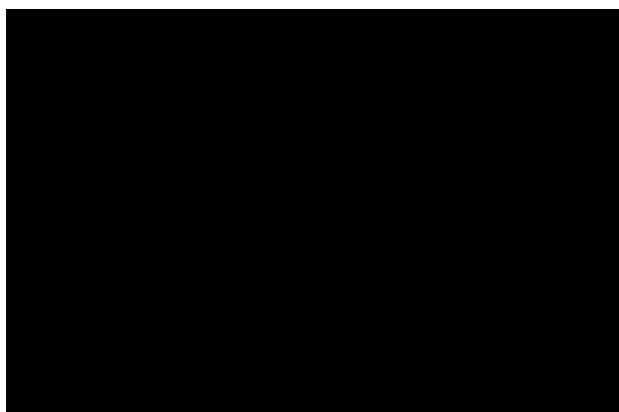
Basis of independent examiner's report

Our examination was carried out in accordance with Regulation 11 of the 2006 Regulations. An examination consists of reviewing the accounting records kept by the charity and comparing them with the financial statements presented. It also includes consideration of any unusual items or disclosures and seeking explanations from the trustees where necessary. The procedures undertaken do not provide all the evidence that would be required in an audit; consequently, no opinion is expressed on the financial statements.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- the requirements to keep accounting records in accordance with section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 have not been met;
- the financial statements do not accord with those accounting records or fail to comply with Regulation 8 of the 2006 Regulations; or
- there are matters to which, in our opinion, attention should be drawn to enable a proper understanding of the financial statements to be reached.



Prestwick Civic Pride Partnership
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

for the financial year ended 31 August 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income							
Donations and legacies	3.1	-	-	-	5,000	-	5,000
Charitable activities							
Prestmas Festival	3.2	5,670	-	5,670	2,649	-	2,649
Total income		5,670	-	5,670	7,649	-	7,649
Expenditure							
Charitable activities	4.1	3,140	3,600	6,740	10,967	36,007	46,974
Net income/(expenditure)		2,530	(3,600)	(1,070)	(3,318)	(36,007)	(39,325)
Transfers between funds		-	-	-	1,482	50,000	51,482
Net movement in funds for the financial year		2,530	(3,600)	(1,070)	(1,836)	13,993	12,157
Reconciliation of funds:							
Total funds beginning of the year	7	(1,836)	13,993	12,157	-	-	-
Total funds at the end of the year		694	10,393	11,087	(1,836)	13,993	12,157

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Prestwick Civic Pride Partnership

Company Number: SC046765

BALANCE SHEET

as at 31 August 2025

	Notes	2025 £	2024 £
Current Assets			
Cash at bank and in hand		11,087	12,157
Net Current Assets		11,087	12,157
Total Assets less Current Liabilities		11,087	12,157
Funds			
Restricted trust funds		10,393	13,993
General fund (unrestricted)		694	(1,836)
Total funds	7	11,087	12,157

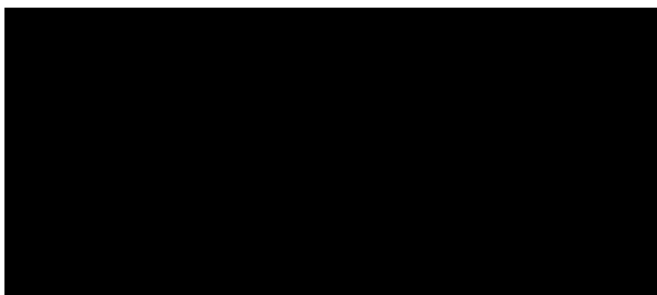
These financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and the Charities SORP (FRS 102).

As the charity meets the criteria set out in Regulation 10 of the 2006 Regulations, no audit is required for this financial year. An independent examination has been carried out instead, in accordance with section 44(1)(c) of the 2005 Act.

The trustees acknowledge their responsibilities for keeping proper accounting records as required by section 44(1)(a) of the 2005 Act and for preparing financial statements that comply with Regulation 8 of the 2006 Regulations and with the Charities SORP (FRS 102). They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared on the going concern basis and in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland," applying the Charities SORP and the accounting policies set out in Note 2.

Approved by the Board of Trustees and authorised for issue on 07/01/26 and signed on its behalf by



Prestwick Civic Pride Partnership

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. GENERAL INFORMATION

Prestwick Civic Pride Partnership is a Scottish Charitable Incorporated Organisation (SCIO), registered in Scotland with charity number SC046765.. The registered office of the charity is 184 Main Street, Prestwick, KA9 1PG which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

The charity has presented its Statement of Financial Activities and Balance Sheet in accordance with the Charities SORP (FRS 102), as permitted by the Charities Accounts (Scotland) Regulations 2006. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 August 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that

Prestwick Civic Pride Partnership
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3.	INCOME				
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Donations and legacies	-	-	-	5,000
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
3.2	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Prestmas Festival:				
	Income from charitable activities	5,670	-	5,670	2,649
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2025
		£	£	£	2024
				£	£
	Expenditure on charitable activities	-	-	6,740	46,974
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

Prestwick Civic Pride Partnership
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

4.2	SUPPORT COSTS	Charitable Activities	2025	2024		
		£	£	£		
	Support	6,740	6,740	46,974		
5.	ANALYSIS OF SUPPORT COSTS		2025	2024		
			£	£		
	Support		1,070	39,325		
6.	RESERVES		2025	2024		
			£	£		
	At the beginning of the year		12,157	-		
	Deficit for the financial year		(1,070)	(39,325)		
	At the end of the year		11,087	(39,325)		
7.	FUNDS					
7.1	RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Restricted Funds	Total Funds		
		£	£	£		
	At 1 September 2023	-	-	-		
	Movement during the financial year	(1,836)	13,993	12,157		
	At 31 August 2024	(1,836)	13,993	12,157		
	Movement during the financial year	2,530	(3,600)	(1,070)		
	At 31 August 2025	694	10,393	11,087		
7.2	ANALYSIS OF MOVEMENTS ON FUNDS					
		Balance	Income	Expenditure	Transfers	Balance
		1 September			between	31 August
		2024			funds	2025
		£	£	£	£	£
	Restricted funds					
	Restricted	13,993	-	3,600	-	10,393
	Unrestricted funds					
	Unrestricted General	(1,836)	5,670	3,140	-	694
	Total funds	12,157	5,670	6,740	-	11,087

Prestwick Civic Pride Partnership
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

7.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets	Total
	£	£
Restricted trust funds	10,393	10,393
	<hr/>	<hr/>
Unrestricted general funds	694	694
	<hr/>	<hr/>
	11,087	11,087
	<hr/> <hr/>	<hr/> <hr/>

8. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

FINANCIAL STATEMENTS

PRESTWICK CIVIC PRIDE PARTNERSHIP

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

Prestwick Civic Pride Partnership

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS OPERATING STATEMENT

for the financial year ended 31 August 2025

	Schedule	2025 £	2024 £
Income		5,670	7,649
Cost of sales	1	(6,740)	(46,974)
Gross deficit		(1,070)	(39,325)
Net deficit		(1,070)	(39,325)

Prestwick Civic Pride Partnership

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS SCHEDULE 1 : COST OF SALES

for the financial year ended 31 August 2025

	2025 £	2024 £
Cost of Sales		
Prestmas Festival	3,140	10,967
Prestwick Development Group	3,600	36,007
	<u>6,740</u>	<u>46,974</u>

