

Inverurie Youth Sports Foundation

Scotland · Charity number SC046751

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2016-07-28
Register	View on the OSCR register

Contact

Address Garioch Sports Centre
Burghmuir Drive
Inverurie
AB51 4GY

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended'

What the charity does: The charity's objects are: - to maintain and increase the participation of young persons in Olympic recognised sports in the Garioch area. and - to help with the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Beneficiaries: 'Children or young people', 'Older People'

Objectives: The Organisation is established for Charitable Purposes only, and in particular, the objects are to advance public participation in sport.

Geography

- **Main operating location:** Aberdeenshire
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£213,054	£108,360	-	0
2023-12-31	£12,096	£83,777	-	0
2022-12-31	£193,423	£102,115	-	0
2021-12-31	£0	£92,519	-	0
2020-12-31	£249,963	£125,506	-	0

Inverurie Youth Sports Foundation

Scotland - Charity number SC046751

Accounts

Charity number: SC046751

INVERURIE YOUTH SPORTS FOUNDATION

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

INVERURIE YOUTH SPORTS FOUNDATION

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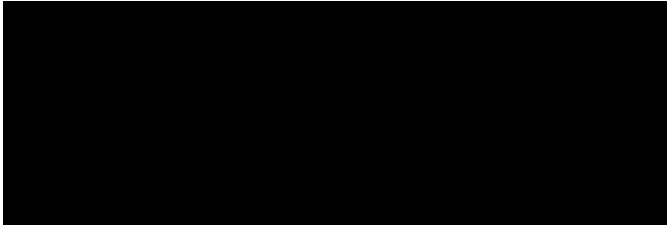
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INVERURIE YOUTH SPORTS FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees




Charity registered number

SC046751

Principal office

Garioch Sports Centre, Burghmuir Drive, Inverurie, AB51 4GY

Independent examiner

, MMG Chartered Accountants, Chapelshade House, 78-84 Bell Street, Dundee, Scotland, DD1 1RQ

INVERURIE YOUTH SPORTS FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the period 1 January 2024 to 31 December 2024.

The financial statements have been prepared using receipts and payments method of accounting.

Objectives and activities

The charity's objects are:

- to maintain and increase the participation of young persons in Olympic recognised sports in the Garioch area; and
- to help with the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Grants

The charity saw a decrease in the number of grants that were awarded to institutions and a slight increase to individuals. Overall the value of grants awarded has increased in comparison to the previous year. These were primarily to institutions where the charity has worked in conjunction with local organisations to deliver various projects to young athletes in the area.

The charity also continued to support their Active Fund in the year with more applications being received as a direct result of concerted efforts to make the funding more known and work more closely with local authorities to identify disadvantaged children with a desire to participate in local clubs with IYSF covering their membership fees. The trustees are delighted to see Active Fund expenditure increase from £1,726 in 2023 to £4,995 in 2024.

Financial review

The charity continues to be supported by local entrepreneur [REDACTED] with additional funding being received in 2024.

It is the policy of the charity that unrestricted funds should be maintained at a level equivalent to between three and six months' expenditure. Funds above this level represent the amounts that would be available for funding grant applications. Restricted funds are held separately and expenditure that falls within the criteria of the grant is allocated against the balance.

The charity provided grant funding totalling £104,299 (2023 - £80,318).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future plans

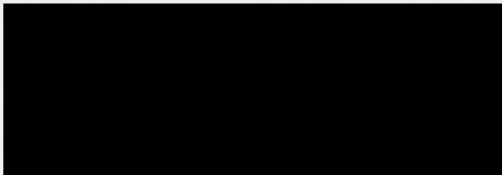
The trustees intend to continue to develop the charity's programmes of funding as enquiries and experience indicates. The trustees also intend to promote the charity online and through local press to ensure the funding we offer continues to be recognised and utilised by those who could benefit from it.

INVERURIE YOUTH SPORTS FOUNDATION

**TRUSTEES' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

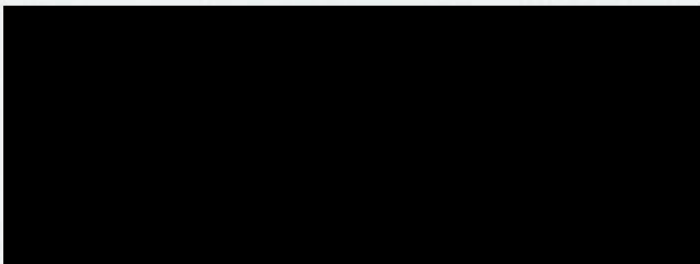
Structure, governance and management

The trustees, who served during the period from 1 January 2024 to the date the financial statements were approved were as follows:



New trustees are recruited locally and by invitation. They are made aware of their responsibilities by the chairman of the board.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.



INVERURIE YOUTH SPORTS FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INVERURIE SPORTS FOUNDATION

I report on the accounts of the Charity for the year ended 31 December 2024 which are set out on pages 5 to 7.

This report is made solely to the charity's Trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 11 of the Charities Accounts (Scotland) Regulations 2006. Our independent examination work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees, as a body, for our independent examination work, for this report, or for the opinion we have formed.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the Accounts Regulations). The Trustees consider that the audit requirement of Regulation 10(1) (a) to (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the Accounts Regulations have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MMG Chartered Accountants
Chapelshade House
78-84 Bell Street
Dundee
Scotland
DD1 1RQ
Date: 30/09/2025

INVERURIE YOUTH SPORTS FOUNDATION

**RECEIPTS AND PAYMENTS ACCOUNT
FOR YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds for the year ended 31 December 2024	Restricted funds for the year ended 31 December 2024	Total funds for the year ended 31 December 2024	Unrestricted funds for the year ended 31 December 2023	Restricted funds for the year ended 31 December 2023	Total funds for the year ended 31 December 2023
		£	£	£	£	£	£
RECEIPTS							
Donations		200,769	-	200,769	-	-	-
Bank interest received		2,292	-	2,292	4,607	-	4,607
Aberdeenshire Council		-	-	-	-	670	670
Trade Widows		-	-	-	-	3,000	3,000
Sport Scotland		-	5,000	5,000	-	-	-
Returned grants		4,993	-	4,993	3,819	-	3,819
TOTAL RECEIPTS		208,054	5,000	213,054	8,426	3,670	12,096
PAYMENTS							
Postage, stationery, advertising and website costs		937	-	937	1,039	-	1,039
Independent examiner fee		624	-	624	660	-	660
Grants awarded	1	104,299	-	104,299	80,318	-	80,318
Athlete development programme costs		-	2,500	2,500	-	-	-
Kit-for-all costs		-	-	-	700	1,060	1,760
TOTAL PAYMENTS		105,860	2,500	108,360	82,717	1,060	83,777
SURPLUS/(DEFICIT) FOR YEAR		102,194	2,500	104,694	(74,291)	2,610	(71,681)
Reconciliation of funds:							
Total funds brought forward		65,036	3,000	68,036	139,327	390	139,717
Surplus/(Deficit) for year		102,194	2,500	104,694	(74,291)	2,610	(71,681)
		167,230	5,500	172,730	65,036	3,000	68,036

INVERURIE YOUTH SPORTS FOUNDATION

**STATEMENT OF BALANCES
FOR YEAR ENDED 31 DECEMBER 2024**

	Funds for the year ended 31 December 2024	Funds for the year ended 31 December 2023
	£	£
CASH FUNDS		
Cash and bank balances at start of year	68,036	139,717
Surplus/(deficit) for year	104,694	(71,681)
CASH AND BANK BALANCE AT END OF YEAR	<u>172,730</u>	<u>68,036</u>

LIABILITIES

At 31 December 2024 the fees payable for the independent examination of the Charity's accounts in respect of the 2024 financial year was £780 (2023 - £660) inclusive of VAT.

The financial statements were approved by the Trustees and signed on their behalf, by:

████████

Dated:

The notes on page 7 form part of these financial statements.

1. GRANTS AWARDED

	2024 £	2023 £
Grants to 6 (2023 – 12) institutions	45,422	52,975
Grants to 34 (2023 – 30) individuals	53,882	25,617
Active fund	4,995	1,726
TOTAL GRANTS PAID	<u>104,299</u>	<u>80,318</u>

2. TRUSTEES

During the year, 2 (2023 – 1) of the trustees received recharged expenses totalling £284 (2023 - £140)

3. STATEMENT OF FUNDS

Current Year	Balance at 1 January 2024	Income	Expenditure	Balance at 31 December 2024
Unrestricted funds	£	£	£	£
General funds	<u>65,036</u>	<u>208,054</u>	<u>105,860</u>	<u>167,230</u>
Restricted funds				
Athlete development programme	<u>3,000</u>	<u>5,000</u>	<u>2,500</u>	<u>5,500</u>
Total funds	<u>68,036</u>	<u>213,054</u>	<u>108,360</u>	<u>172,730</u>
Prior Year				
Unrestricted funds				
General funds	<u>139,327</u>	<u>8,426</u>	<u>(82,717)</u>	<u>65,036</u>
Restricted funds				
Kit-for-all project	390	670	(1,060)	-
Athlete development programme	-	3,000	-	3,000
	<u>390</u>	<u>3,670</u>	<u>(1,060)</u>	<u>3,000</u>
Total funds	<u>139,717</u>	<u>12,096</u>	<u>(83,777)</u>	<u>68,036</u>